

O-BANK CO., LTD.

A.BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	March 31, 2024		December 31, 2023		March 31, 2023	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 4,617,188	1	\$ 3,811,226	1	\$ 4,527,557	1
11500	Due from the central bank and call loans to other banks	20,370,586	5	22,597,761	6	15,958,474	4
12000	Financial assets at fair value through profit or loss	35,919,307	9	35,910,367	9	39,603,676	10
12100	Financial assets at fair value through other comprehensive income	71,287,500	18	71,310,546	18	69,312,107	18
12200	Investment in debt instruments at amortised cost	24,607,407	6	23,672,845	6	30,341,434	8
13000	Receivables, net	3,326,891	1	2,862,234	1	2,548,756	1
13200	Current tax assets	277,490	-	278,401	-	83,800	-
13500	Discounts and loans, net	212,782,744	53	203,604,557	52	191,480,882	50
15000	Investment accounted for using equity method, net	22,200,126	7	21,521,147	6	21,197,083	7
15500	Other financial assets	960,144	-	922,598	-	914,300	-
18500	Property and equipment, net	2,264,565	-	2,278,118	1	2,258,789	1
18600	Right-of-use assets, net	239,268	-	235,245	-	178,700	-
19000	Intangible assets, net	435,643	-	499,648	-	601,351	-
19300	Deferred tax assets	366,324	-	360,075	-	375,911	-
19500	Other assets	<u>671,858</u>	<u>-</u>	<u>719,016</u>	<u>-</u>	<u>411,296</u>	<u>-</u>
10000	Total	<u>\$ 400,327,041</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>	<u>\$379,794,116</u>	<u>100</u>
Item	LIABILITIES AND EQUITY						
Liabilities							
21000	Deposits from the central bank and other banks	\$ 15,547,294	4	\$ 12,435,739	3	\$ 16,682,370	4
22000	Financial liabilities at fair value through profit or loss	888,810	-	1,367,475	1	416,925	-
22500	Bills and bonds sold under repurchase agreements	13,235,299	3	16,819,251	4	13,518,159	4
23000	Payables	4,640,643	1	4,472,804	1	4,134,973	1
23200	Current tax liabilities	183,067	-	286,570	-	129,529	-
23500	Deposits and remittances	301,005,125	75	297,141,118	76	287,449,341	76
24000	Bank debentures payable	14,450,000	4	12,950,000	4	13,600,000	4
25500	Other financial liabilities	6,925,181	2	3,380,674	1	3,333,816	1
25600	Provisions	489,738	-	469,238	-	400,538	-
26000	Lease liabilities	246,217	-	242,211	-	187,082	-
29300	Deferred tax liabilities	758,958	-	679,521	-	649,575	-
29500	Other liabilities	<u>223,786</u>	<u>-</u>	<u>237,148</u>	<u>-</u>	<u>306,211</u>	<u>-</u>
20000	Total liabilities	<u>358,594,118</u>	<u>89</u>	<u>350,481,749</u>	<u>90</u>	<u>340,808,519</u>	<u>90</u>
Equity							
Capital							
31101	Common stock	27,339,923	7	27,339,923	7	27,339,923	8
31103	Preferred stock	<u>2,990,140</u>	<u>1</u>	<u>2,990,140</u>	<u>1</u>	<u>2,990,140</u>	<u>1</u>
31100	Total Capital	<u>30,330,063</u>	<u>8</u>	<u>30,330,063</u>	<u>8</u>	<u>30,330,063</u>	<u>9</u>
31500	Capital surplus	<u>25,036</u>	<u>-</u>	<u>19,624</u>	<u>-</u>	<u>14,389</u>	<u>-</u>
Retained earnings							
32001	Legal reserve	5,789,200	1	5,789,200	1	4,341,816	1
32003	Special reserve	3,197,011	1	3,197,011	1	634,610	-
32011	Unappropriated earnings	<u>4,125,408</u>	<u>1</u>	<u>2,756,051</u>	<u>1</u>	<u>6,222,810</u>	<u>1</u>
32000	Total retained earnings	<u>13,111,619</u>	<u>3</u>	<u>11,742,262</u>	<u>3</u>	<u>11,199,236</u>	<u>2</u>
32500	Other equity	<u>(1,660,612)</u>	<u>(-)</u>	<u>(1,828,393)</u>	<u>(1)</u>	<u>(2,541,254)</u>	<u>(1)</u>
32600	Treasury stock	<u>(73,183)</u>	<u>-</u>	<u>(161,521)</u>	<u>-</u>	<u>(16,837)</u>	<u>-</u>
30000	Total equity	<u>41,732,923</u>	<u>11</u>	<u>40,102,035</u>	<u>10</u>	<u>38,985,597</u>	<u>10</u>
Total		<u>\$400,327,041</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>	<u>\$379,794,116</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Three Months Ended March 31			
		2024		2023	
		Amount	%	Amount	%
41000	Interest revenue	\$2,966,008	133	\$2,320,899	128
51000	Interest expense	(2,366,095)	(106)	(1,809,803)	(100)
49010	Net interest	<u>599,913</u>	<u>27</u>	<u>511,096</u>	<u>28</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	446,872	20	295,178	16
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	2,221,186	100	612,488	34
49310	Realized gains on financial assets at fair value through other comprehensive income	31,262	1	4,369	-
49600	Foreign exchange gain (loss), net	(1,418,947)	(64)	(33,851)	(2)
49700	Impairment loss on assets	(2,104)	-	(4,281)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	339,527	15	407,435	3
48099	Other net revenue other than interest	<u>12,854</u>	<u>1</u>	<u>16,264</u>	<u>1</u>
49020	Total net revenue other than interest revenue	<u>1,630,650</u>	<u>73</u>	<u>1,297,602</u>	<u>72</u>
4xxxx	Total net revenue	<u>2,230,563</u>	<u>100</u>	<u>1,808,698</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	(<u>89,795</u>)	(<u>4</u>)	(<u>79,732</u>)	(<u>4</u>)

(Continued)

		For the Three Months Ended March 31			
		2024		2023	
		Amount	%	Amount	%
Operating expenses					
58500	Employee benefits expenses	\$ 595,211	27	\$ 499,667	29
59000	Depreciation and amortization expenses	138,665	6	128,836	7
59500	Other general and administrative expenses	<u>299,325</u>	<u>13</u>	<u>253,082</u>	<u>14</u>
58400	Total operating expenses	<u>1,033,201</u>	<u>46</u>	<u>881,585</u>	<u>49</u>
61001	Profit from continuing operations before tax	1,107,567	50	847,381	47
61003	Income tax expense	<u>154,094</u>	<u>-</u>	<u>108,920</u>	<u>6</u>
64000	Net profit for the period	<u>953,473</u>	<u>50</u>	<u>738,461</u>	<u>41</u>
Other comprehensive income(loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	389,419	17	(111,910)	(6)
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>73,447</u>	<u>3</u>	<u>205,383</u>	<u>11</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>462,866</u>	<u>20</u>	<u>93,473</u>	<u>5</u>

(Continued)

For the Three Months Ended March 31

		2024		2023	
		Amount	%	Amount	%
Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	\$ 452,748	20	(\$ 80,829)	(4)
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	(64,657)	(3)	182,334	10
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	(209,437)	(9)	319,793	18
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(<u>57,855</u>)	(<u>3</u>)	<u>9,389</u>	<u>1</u>
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>120,799</u>	<u>5</u>	<u>430,687</u>	<u>25</u>
65000	Other comprehensive loss for the period, net of tax	<u>583,665</u>	<u>25</u>	<u>524,160</u>	<u>30</u>
66000	Total comprehensive income (loss)	<u>\$ 1,537,138</u>	<u>75</u>	<u>\$1,262,621</u>	<u>71</u>
EARNINGS PER SHARE					
67501	Basic	<u>\$ 0.35</u>		<u>\$0.27</u>	
67701	Diluted	<u>\$ 0.32</u>		<u>\$0.24</u>	

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	March 31, 2024	March 31, 2023
Demand deposit	68,889,078	49,182,587
Demand deposit ratio	22.89%	17.11%
Time deposit	232,073,164	238,237,724
Time deposit ratio	77.11%	82.89%
Foreign currency deposit	124,293,564	112,517,506
Foreign currency deposit ratio	41.30%	39.15%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	March 31, 2024	March 31, 2023
SME loan	35,871,890	31,398,025
SME loan ratio	16.62%	16.15%
Consumer loan	14,356,262	14,036,363
Consumer loan ratio	6.65%	7.22%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	March 31, 2024			March 31, 2023		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	121,900	3,901,389	USD	67,849	2,067,814
	HKD	768,459	3,142,394	HKD	271,277	1,052,902
	CNH	62,964	277,646	CNH	59,549	263,869
	AUD	9,175	191,147	EUR	1,142	37,859
	EUR	1,663	57,316	AUD	1,612	32,799

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Years Ended March 31, 2024

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	292,340,997	0	9.64%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
CHEN YU DEVELOPMENT CO. LIMITED	109,658,489	0	3.62%
China Steel Corporation	103,847,695	0	3.42%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Chailease Finance Co., Ltd.	72,894,047	0	2.40%
San Ho Plastics Fabrication Co., Ltd.	54,852,278	0	1.81%
Cheng, Chung-Ming	51,923,847	0	1.71%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2024 1Q Consolidated Report for your reference.