

# O-BANK CO., LTD.

## A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	June 30, 2025		December 31, 2024		June 30, 2024	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 5,189,811	1	\$ 5,151,237	1	\$ 7,947,850	2
11500	Due from the central bank and call loans to other banks	15,093,377	4	18,467,946	4	26,313,707	6
12000	Financial assets at fair value through profit or loss	28,674,067	7	33,619,127	8	34,231,935	8
12100	Financial assets at fair value through other comprehensive income	66,428,918	16	69,502,853	17	76,284,099	18
12200	Investment in debt instruments at amortised cost	24,595,828	6	23,765,497	6	23,317,429	6
12500	Securities purchased under resell agreements	9,078,148	2	5,976,328	1	3,077,000	1
13000	Receivables, net	3,478,060	1	2,957,640	1	3,013,339	1
13200	Current tax assets	16,497	-	273,524	-	286,615	-
13500	Discounts and loans, net	230,275,531	56	226,026,167	55	218,861,838	52
15000	Investment accounted for using equity method, net	22,044,588	6	22,784,191	6	22,062,807	5
15500	Other financial assets	299,069	-	983,702	-	973,939	-
18500	Property and equipment, net	2,490,141	1	2,259,660	1	2,235,001	1
18600	Right-of-use assets, net	206,282	-	219,939	-	237,827	-
19000	Intangible assets, net	483,076	-	493,573	-	437,392	-
19300	Deferred tax assets	404,068	-	348,793	-	399,529	-
19500	Other assets	<u>1,166,291</u>	<u>-</u>	<u>798,627</u>	<u>-</u>	<u>676,843</u>	<u>-</u>
10000	Total	<u>\$409,923,752</u>	<u>100</u>	<u>\$413,628,804</u>	<u>100</u>	<u>\$ 420,353,150</u>	<u>100</u>
Item	LIABILITIES AND EQUITY						
Liabilities							
21000	Deposits from the central bank and other banks	\$ 25,660,102	6	\$ 17,545,933	4	\$ 16,608,651	4
22000	Financial liabilities at fair value through profit or loss	1,654,844	1	1,340,836	1	986,796	-
22500	Securities sold under repurchase agreements	13,807,200	4	11,301,439	3	16,196,009	4
23000	Payables	7,070,112	2	5,036,890	1	10,157,973	2
23200	Current tax liabilities	84,979	-	31,154	-	317,707	-
23500	Deposits and remittances	291,062,739	71	308,897,464	75	310,341,520	74
24000	Bank debentures payable	13,450,000	3	13,450,000	3	15,450,000	4
25500	Other financial liabilities	13,080,019	3	11,226,264	3	7,708,355	2
25600	Provisions	490,289	-	486,844	-	472,166	-
26000	Lease liabilities	212,176	-	226,287	-	245,366	-
29300	Deferred tax liabilities	817,872	-	919,315	-	802,181	-
29500	Other liabilities	<u>290,619</u>	<u>-</u>	<u>361,917</u>	<u>-</u>	<u>310,658</u>	<u>-</u>
20000	Total liabilities	<u>367,680,951</u>	<u>90</u>	<u>370,824,343</u>	<u>90</u>	<u>379,597,382</u>	<u>90</u>
Equity							
Capital							
31101	Common stock	28,053,579	7	28,053,579	7	27,419,753	6
31103	Preferred stock	<u>2,500,000</u>	<u>-</u>	<u>2,500,000</u>	<u>-</u>	<u>2,910,310</u>	<u>1</u>
31100	Total Capital	<u>30,553,579</u>	<u>7</u>	<u>30,553,579</u>	<u>7</u>	<u>30,330,063</u>	<u>7</u>
31500	Capital surplus	<u>572,019</u>	<u>-</u>	<u>568,184</u>	<u>-</u>	<u>26,377</u>	<u>-</u>
Retained earnings							
32001	Legal reserve	7,370,243	2	6,527,632	2	6,527,632	2
32003	Special reserve	1,587,188	-	1,970,247	-	1,970,247	-
32011	Unappropriated earnings	<u>3,727,857</u>	<u>1</u>	<u>4,722,209</u>	<u>1</u>	<u>3,924,412</u>	<u>1</u>
32000	Total retained earnings	<u>12,685,288</u>	<u>3</u>	<u>13,220,088</u>	<u>3</u>	<u>12,422,291</u>	<u>3</u>
32500	Other equity	( <u>1,346,390</u> )	<u>-</u>	( <u>1,450,123</u> )	<u>-</u>	( <u>1,949,780</u> )	<u>-</u>
32600	Treasury stock	( <u>221,695</u> )	<u>-</u>	( <u>87,267</u> )	<u>-</u>	( <u>73,183</u> )	<u>-</u>
30000	Total equity	<u>42,242,801</u>	<u>10</u>	<u>42,804,461</u>	<u>10</u>	<u>40,755,768</u>	<u>10</u>
Total		<u>\$ 409,923,752</u>	<u>100</u>	<u>\$413,628,804</u>	<u>100</u>	<u>\$420,353,150</u>	<u>100</u>

## B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Six Months Ended June 30			
		2025		2024	
		Amount	%	Amount	%
41000	Interest revenue	\$ 5,499,619	162	\$ 6,033,779	143
51000	Interest expense	( 4,009,459)	( 118)	( 4,824,042)	( 114)
49010	Net interest	<u>1,490,160</u>	<u>44</u>	<u>1,209,737</u>	<u>29</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	458,358	13	694,118	16
49200	Gain (loss) on financial assets or liabilities measured at fair value through profit or loss	( 881,631)	( 26)	3,267,581	77
49310	Realized gains on financial assets at fair value through other comprehensive income	172,617	5	37,851	1
49600	Foreign exchange gain (loss), net	1,841,499	54	( 1,588,960)	( 38)
49700	Reversal of impairment loss (impairment loss) on assets	2,519	-	( 2,570)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	257,250	8	576,220	14
48099	Other net revenue other than interest	<u>61,616</u>	<u>2</u>	<u>41,287</u>	<u>1</u>
49020	Total net revenue other than interest revenue	<u>1,912,228</u>	<u>56</u>	<u>3,025,527</u>	<u>71</u>
4xxxx	Total net revenue	<u>3,402,388</u>	<u>100</u>	<u>4,235,264</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	( 293,376)	( 8)	( 304,600)	( 7)

(Continued)

		For the Six Months Ended June 30			
		2025		2024	
		Amount	%	Amount	%
Operating expenses					
58500	Employee benefits expenses	1,048,710	31	1,141,760	27
59000	Depreciation and amortization expenses	205,599	6	280,543	7
59500	Other general and administrative expenses	<u>638,662</u>	<u>19</u>	<u>572,855</u>	<u>13</u>
58400	Total operating expenses	<u>1,892,971</u>	<u>56</u>	<u>1,995,158</u>	<u>47</u>
61001	Profit from continuing operations before tax	1,216,041	36	1,935,506	46
61003	Income tax expense	<u>193,222</u>	<u>6</u>	<u>300,804</u>	<u>7</u>
64000	Net profit for the period	<u>1,022,819</u>	<u>30</u>	<u>1,634,702</u>	<u>39</u>
Other comprehensive income(loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	3,708	-	480,137	11
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	( <u>13,564</u> )	<u>-</u>	<u>104,332</u>	<u>3</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	( <u>9,856</u> )	<u>-</u>	<u>584,469</u>	<u>14</u>

(Continued)

		For the Six Months Ended June 30			
		2025		2024	
		Amount	%	Amount	%
Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	( 946,449 )	( 28 )	463,640	11
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	291,527	9	( 164,385 )	( 4 )
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	575,209	17	( 526,424 )	( 13 )
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>150,390</u>	<u>4</u>	<u>( 79,430 )</u>	<u>( 2 )</u>
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>70,677</u>	<u>2</u>	<u>( 306,599 )</u>	<u>( 8 )</u>
65000	Other comprehensive loss for the period, net of tax	<u>60,821</u>	<u>2</u>	<u>277,870</u>	<u>6</u>
66000	Total comprehensive income (loss)	<u>\$ 1,083,640</u>	<u>32</u>	<u>\$ 1,912,572</u>	<u>45</u>
EARNINGS PER SHARE					
67501	Basic	<u>\$ 0.32</u>		<u>\$ 0.55</u>	
67701	Diluted	<u>\$ 0.30</u>		<u>\$ 0.50</u>	

(Concluded)

**C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:**

(In Thousands of New Taiwan Dollars)

	June 30, 2025	June 30, 2024
Demand deposit	61,301,599	61,168,410
Demand deposit ratio	21.06%	19.71%
Time deposit	229,738,879	249,166,391
Time deposit ratio	78.94%	80.29%
Foreign currency deposit	107,924,658	129,656,239
Foreign currency deposit ratio	37.08%	41.78%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;  
Time deposit ratio = Time deposit ÷ Total deposits;  
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

**D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:**

(In Thousands of New Taiwan Dollars)

	June 30, 2025	June 30, 2024
SME loan	40,713,545	38,277,995
SME loan ratio	17.44%	17.23%
Consumer loan	17,353,237	14,796,253
Consumer loan ratio	7.43%	6.66%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

## E. Average amount and average interest rate of interest-earning assets and interest-bearing liabilities

Interest rate fluctuations affect the earning assets and interest-bearing liabilities, and current average interest rates are as follows:

Average balance was calculated at the daily average balances of interest-earning assets and interest-bearing liabilities.

	For the Six Months Ended June 30			
	2025		2024	
	Average Balance	Average Rate (%)	Average Balance	Average Rate (%)
<u>Interest-earning assets</u>				
Due from banks (part of cash and cash equivalents and other financial assets)	\$1,873,988	1.71	\$2,006,614	2.18
Call loans to other banks	5,732,244	3.82	11,570,806	5.10
Due from the Central Bank	6,856,839	1.25	6,027,324	1.20
Financial assets at FVTPL	30,209,407	1.49	33,535,427	1.35
Securities purchased under resell agreements	7,211,228	2.06	581,970	1.86
Discounts and loans	228,219,222	3.82	215,228,592	4.33
Financial assets at FVTOCI	66,107,912	1.60	74,147,436	1.73
Financial assets at amortized cost	23,622,980	3.09	24,094,960	2.86
Account receivables from factoring	266,285	3.01	228,380	3.90
<u>Interest-bearing liabilities</u>				
Deposits from the Central Bank and other banks	24,940,541	2.51	16,638,411	2.83
Demand deposits	59,609,101	1.47	63,496,356	1.77
Time deposits	230,090,600	2.59	236,328,993	3.07
Securities sold under repurchase agreements	11,502,469	2.76	15,142,947	3.19
Bank debentures payable	13,450,000	1.98	13,763,187	1.86
Appropriation for loans	2,273,106	0.32	1,847,621	0.26

## F. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	June 30, 2025			June 30, 2024		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	150,691	4,506,717	USD	159,260	5,170,331
	HKD	1,003,916	3,823,378	HKD	939,106	3,904,694
	CNH	63,904	266,743	CNH	72,668	323,035
	AUD	13,016	254,442	AUD	11,130	239,773
	GBP	2,010	82,340	CAD	4,595	108,777

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

## G. The disposal of major assets ( According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations ) :

The details have been published in the public information observatory as required.  
( <https://mops.twse.com.tw/mops/web/index> ) :

Basic Information

**Code : 2897**

**Company Name : O-Bank Co., Ltd.**

## H. The top ten shareholders :

**For the Year Ended June 30, 2025**

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.64%
Yi Chang Investment Co., Ltd.	278,204,793	0	9.11%
Tai Hsuan Investment Co., Ltd.	275,404,275	0	9.01%
Heng Tong Machinery Co., Ltd.	144,761,660	0	4.74%
China Steel Corporation	103,847,695	0	3.40%
Tai Ya Investment Co., Ltd.	89,128,918	0	2.92%
San Ho Plastics Fabrication Co., Ltd.	60,911,699	0	1.99%
CHEN YU DEVELOPMENT CO. LIMITED	55,853,695	0	1.83%
Cheng, Chung-Ming	51,923,847	0	1.70%
THE GREAT TAIPEI GAS CORPORATION	48,595,777	0	1.59%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

## I. Other financial information please refers to 2025 2Q Standalone Financial Report for your reference.