

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	March 31, 2025		December 31, 2024		March 31, 2024	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 3,187,470	1	\$ 5,151,237	1	\$ 4,617,188	1
11500	Due from the central bank and call loans to other banks	15,975,415	4	18,467,946	4	20,370,586	5
12000	Financial assets at fair value through profit or loss	31,073,610	8	33,619,127	8	35,919,307	9
12100	Financial assets at fair value through other comprehensive income	67,485,707	16	69,502,853	17	71,287,500	18
12200	Investment in debt instruments at amortised cost	24,409,999	6	23,765,497	6	24,607,407	6
12500	Securities purchased under resell agreements	6,437,660	2	5,976,328	1	-	-
13000	Receivables, net	3,221,618	1	2,957,640	1	3,326,891	1
13200	Current tax assets	190,736	-	273,524	-	277,490	-
13500	Discounts and loans, net	232,682,627	56	226,026,167	55	212,782,744	53
15000	Investment accounted for using equity method, net	23,152,855	6	22,784,191	6	22,200,126	7
15500	Other financial assets	331,882	-	983,702	-	960,144	-
18500	Property and equipment, net	2,250,391	-	2,259,660	1	2,264,565	-
18600	Right-of-use assets, net	209,981	-	219,939	-	239,268	-
19000	Intangible assets, net	482,384	-	493,573	-	435,643	-
19300	Deferred tax assets	362,397	-	348,793	-	366,324	-
19500	Other assets	541,910	-	798,627	-	671,858	-
10000	Total	\$ 411,996,642	100	\$ 413,628,804	100	\$ 400,327,041	100
Item	LIABILITIES AND EQUITY						
Liabilities							
21000	Deposits from the central bank and other banks	\$ 29,030,011	7	\$ 17,545,933	4	\$ 15,547,294	4
22000	Financial liabilities at fair value through profit or loss	527,384	-	1,340,836	1	888,810	-
22500	Securities sold under repurchase agreements	11,088,838	3	11,301,439	3	13,235,299	3
23000	Payables	3,452,295	1	5,036,890	1	4,640,643	1
23200	Current tax liabilities	80,271	-	31,154	-	183,067	-
23500	Deposits and remittances	295,654,516	72	308,897,464	75	301,005,125	75
24000	Bank debentures payable	13,450,000	3	13,450,000	3	14,450,000	4
25500	Other financial liabilities	13,182,392	3	11,226,264	3	6,925,181	2
25600	Provisions	461,739	-	486,844	-	489,738	-
26000	Lease liabilities	215,346	-	226,287	-	246,217	-
29300	Deferred tax liabilities	929,429	-	919,315	-	758,958	-
29500	Other liabilities	297,510	-	361,917	-	223,786	-
20000	Total liabilities	368,369,731	89	370,824,343	90	358,594,118	89
Equity							
Capital							
31101	Common stock	28,053,579	7	28,053,579	7	27,339,923	7
31103	Preferred stock	2,500,000	1	2,500,000	-	2,990,140	1
31100	Total Capital	30,553,579	8	30,553,579	7	30,330,063	8
31500	Capital surplus	569,934	-	568,184	-	25,036	-
Retained earnings							
32001	Legal reserve	6,527,632	2	6,527,632	2	5,789,200	1
32003	Special reserve	1,970,247	-	1,970,247	-	3,197,011	1
32011	Unappropriated earnings	5,264,749	1	4,722,209	1	4,125,408	1
32000	Total retained earnings	13,762,628	3	13,220,088	3	13,111,619	3
32500	Other equity	(1,037,535)	-	(1,450,123)	-	(,660,612)	-
32600	Treasury stock	(221,695)	-	(87,267)	-	(73,183)	-
30000	Total equity	43,626,911	11	42,804,461	10	41,732,923	11
Total		\$ 411,996,642	100	\$ 413,628,804	100	\$400,327,041	100

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Three Months Ended March 31			
		2025		2024	
		Amount	%	Amount	%
41000	Interest revenue	\$ 2,976,555	177	\$ 2,966,008	133
51000	Interest expense	(2,169,272)	(129)	(2,366,095)	(106)
49010	Net interest	<u>807,283</u>	<u>48</u>	<u>599,913</u>	<u>27</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	279,471	17	446,872	20
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	704,028	42	2,221,186	100
49310	Realized gains on financial assets at fair value through other comprehensive income	19,512	1	31,262	1
49600	Foreign exchange loss, net	(265,558)	(16)	(1,418,947)	(64)
49700	Impairment loss on assets	(2,943)	-	(2,104)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	114,593	7	339,527	15
48099	Other net revenue other than interest	<u>25,320</u>	<u>1</u>	<u>12,854</u>	<u>1</u>
49020	Total net revenue other than interest revenue	<u>874,423</u>	<u>52</u>	<u>1,630,650</u>	<u>73</u>
4xxxx	Total net revenue	<u>1,681,706</u>	<u>100</u>	<u>2,230,563</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	(68,624)	(4)	(89,795)	(4)

(Continued)

		For the Three Months Ended March 31			
		2025		2024	
		Amount	%	Amount	%
Operating expenses					
58500	Employee benefits expenses	\$ 525,829	31	\$ 595,211	27
59000	Depreciation and amortization expenses	107,131	6	138,665	6
59500	Other general and administrative expenses	<u>313,839</u>	<u>19</u>	<u>299,325</u>	<u>13</u>
58400	Total operating expenses	<u>946,799</u>	<u>56</u>	<u>1,033,201</u>	<u>46</u>
61001	Profit from continuing operations before tax	666,283	40	1,107,567	50
61003	Income tax expense	<u>129,188</u>	<u>-</u>	<u>154,094</u>	<u>-</u>
64000	Net profit for the period	<u>537,095</u>	<u>40</u>	<u>953,473</u>	<u>50</u>
Other comprehensive income(loss)					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(14,548)	(1)	389,419	17
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	(<u>9,648</u>)	(<u>1</u>)	<u>73,447</u>	<u>3</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	(<u>24,196</u>)	(<u>2</u>)	<u>462,866</u>	<u>20</u>

(Continued)

For the Three Months Ended March 31

2025		2024	
Amount	%	Amount	%

Components of other comprehensive income (loss) that will be reclassified to profit or loss:

65301	Exchange differences on translation of financial statements of foreign operations	\$ 138,726	8	\$ 452,748	20
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	123,681	7	(64,657)	(3)
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	198,142	12	(209,437)	(9)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(18,320)	(1)	(57,855)	(3)
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>442,229</u>	<u>26</u>	<u>120,799</u>	<u>5</u>
65000	Other comprehensive income for the period, net of tax	<u>418,033</u>	<u>24</u>	<u>583,665</u>	<u>25</u>
66000	Total comprehensive income	<u>\$ 955,128</u>	<u>64</u>	<u>\$ 1,537,138</u>	<u>75</u>

EARNINGS PER SHARE

67501	Basic	<u>\$ 0.19</u>	<u>\$ 0.35</u>
67701	Diluted	<u>\$ 0.18</u>	<u>\$ 0.32</u>

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	March 31, 2025	March 31, 2024
Demand deposit	61,646,116	68,889,078
Demand deposit ratio	20.85%	22.89%
Time deposit	233,961,760	232,073,164
Time deposit ratio	79.15%	77.11%
Foreign currency deposit	118,588,636	124,293,564
Foreign currency deposit ratio	40.12%	41.30%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	March 31, 2025	March 31, 2024
SME loan	39,160,374	35,871,890
SME loan ratio	16.61%	16.62%
Consumer loan	16,570,759	14,356,262
Consumer loan ratio	7.03%	6.65%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Average amount and average interest rate of interest-earning assets and interest-bearing liabilities

Interest rate fluctuations affect the earning assets and interest-bearing liabilities, and current average interest rates are as follows:

Average balance was calculated at the daily average balances of interest-earning assets and interest-bearing liabilities.

	For the Three Months Ended March 31			
	2025		2024	
	Average Balance	Average Rate (%)	Average Balance	Average Rate (%)
<u>Interest-earning assets</u>				
Due from banks (part of cash and cash equivalents and other financial assets)	\$ 1,896,875	1.98	\$ 2,058,612	1.26
Call loans to other banks	7,821,644	3.62	11,442,191	5.01
Due from the Central Bank	6,877,506	1.19	5,986,877	1.16
Financial assets at FVTPL	31,757,230	1.48	34,233,398	1.31
Securities purchased under resell agreements	6,339,837	2.05	-	-
Discounts and loans	233,792,963	4.02	210,721,789	4.37
Financial assets at FVTOCI	67,922,523	1.66	72,735,275	1.71
Financial assets at amortized cost	24,455,356	3.26	24,125,614	2.75
Account receivables from factoring	244,627	2.73	197,558	3.70
<u>Interest-bearing liabilities</u>				
Deposits from the Central Bank and other banks	23,722,039	2.61	14,308,279	3.08
Demand deposits	60,316,556	1.50	63,410,946	1.68
Time deposits	243,857,282	2.67	235,262,222	3.05
Securities sold under repurchase agreements	10,264,769	3.11	15,190,495	3.22
Bank debentures payable	13,450,000	1.97	13,032,418	1.84
Appropriation for loans	2,277,153	0.32	1,861,752	0.20

F. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	March 31, 2025			March 31, 2024		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	134,621	4,467,831	USD	121,900	3,901,389
	HKD	963,048	4,108,135	HKD	768,459	3,142,394
	AUD	16,651	345,874	CNH	62,964	277,646
	CNH	74,176	338,997	AUD	9,175	191,147
	JPY	1,313,476	292,274	EUR	1,663	57,316

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

G. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

H. The top ten shareholders :

For the Year Ended March 31, 2025

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.64%
Yi Chang Investment Co., Ltd.	278,204,793	0	9.11%
Tai Hsuan Investment Co., Ltd.	275,404,275	0	9.01%
Heng Tong Machinery Co., Ltd.	144,761,660	0	4.74%
China Steel Corporation	103,847,695	0	3.40%
CHEN YU DEVELOPMENT CO. LIMITED	99,022,695	0	3.24%
Tai Ya Investment Co., Ltd.	89,128,918	0	2.92%
San Ho Plastics Fabrication Co., Ltd.	60,911,699	0	1.99%
Cheng, Chung-Ming	51,923,847	0	1.70%
THE GREAT TAIPEI GAS CORPORATION	48,595,777	0	1.59%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2025 1Q Consolidated Report for your reference.