

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

	ASSETS	September 30, 2021		December 31, 2020		September 30, 2020	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 3,079,492	1	\$ 3,566,116	1	\$ 1,966,487	1
11500	Due from the central bank and call loans to banks	19,713,015	6	17,127,229	5	19,284,768	5
12000	Financial assets at fair value through profit or loss	41,639,781	13	56,042,294	17	60,263,582	18
12100	Financial assets at fair value through other comprehensive income	73,138,320	23	65,178,855	20	63,877,998	19
13000	Receivables, net	2,231,147	1	1,413,105	1	2,057,589	1
13200	Current tax assets	137,714	-	74,418	-	65,960	-
13500	Discounts and loans, net	154,404,194	49	163,916,864	50	171,496,790	50
15000	Investments accounted for using equity method, net	16,971,682	6	16,542,108	5	16,271,717	5
15500	Other financial assets	772,950	-	219,108	-	796,502	-
18500	Property and equipment, net	2,405,312	1	2,489,958	1	2,524,592	1
18600	Right-of-use assets, net	205,815	-	246,147	-	271,101	-
19000	Intangible assets, net	902,691	-	1,084,891	-	1,105,145	-
19300	Deferred tax assets	395,671	-	367,617	-	362,251	-
19500	Other assets	<u>356,422</u>	<u>-</u>	<u>584,938</u>	<u>-</u>	<u>461,852</u>	<u>-</u>
10000	Total	<u>\$316,354,206</u>	<u>100</u>	<u>\$ 328,853,648</u>	<u>100</u>	<u>\$340,806,334</u>	<u>100</u>
	LIABILITIES AND EQUITY						
	Liabilities						
21000	Deposits From the Central Bank and other banks	\$ 13,697,354	4	\$ 22,339,755	7	\$ 31,487,518	9
22000	Financial liabilities at fair value through profit or loss	295,266	-	637,659	-	473,368	-
22500	Bills and bonds sold under repurchase agreements	1,849,074	1	1,439,016	-	2,196,399	1
23000	Payables	1,928,382	1	1,925,339	1	1,552,865	1
23200	Current tax liabilities	99,319	-	23,946	-	88,354	-
23500	Deposits and remittances	244,221,544	77	246,420,823	75	251,481,539	74
24000	Bank debentures payable	14,500,000	5	16,400,000	5	16,400,000	5
25500	Other financial liabilities	2,525,744	1	2,848,008	1	2,891,410	1
25600	Provisions	522,485	-	512,847	-	482,289	-
26000	Lease liabilities	213,698	-	253,261	-	277,667	-
29300	Deferred tax liabilities	489,208	-	435,263	-	436,333	-
29500	Other liabilities	<u>75,313</u>	<u>-</u>	<u>61,836</u>	<u>-</u>	<u>38,588</u>	<u>-</u>
20000	Total liabilities	<u>280,417,387</u>	<u>89</u>	<u>293,297,753</u>	<u>89</u>	<u>307,806,330</u>	<u>91</u>
	Equity						
	Capital						
31101	Common stock	27,330,063	9	27,330,063	8	24,130,063	7
31103	Preferred stock	<u>3,000,000</u>	<u>1</u>	<u>3,000,000</u>	<u>1</u>	<u>3,000,000</u>	<u>1</u>
31100	Total Capital	<u>30,330,063</u>	<u>10</u>	<u>30,330,063</u>	<u>9</u>	<u>27,130,063</u>	<u>8</u>
31500	Capital surplus	<u>6,742</u>	<u>-</u>	<u>5,966</u>	<u>-</u>	<u>10,510</u>	<u>-</u>
	Retained earnings						
32001	Legal reserve	3,729,690	1	3,697,811	1	3,697,811	1
32003	Special reserve	797,783	-	1,396,353	1	1,396,353	-
32005	Unappropriated earnings	<u>1,606,182</u>	<u>-</u>	<u>106,262</u>	<u>-</u>	<u>955,342</u>	<u>-</u>
32000	Total retained earnings	<u>6,133,655</u>	<u>1</u>	<u>5,200,426</u>	<u>2</u>	<u>6,049,506</u>	<u>1</u>
32500	Other equity	<u>(495,337)</u>	<u>-</u>	<u>57,744</u>	<u>-</u>	<u>(151,771)</u>	<u>-</u>
32600	Treasury shares	<u>(38,304)</u>	<u>-</u>	<u>(38,304)</u>	<u>-</u>	<u>(38,304)</u>	<u>-</u>
30000	Total equity	<u>35,936,819</u>	<u>11</u>	<u>35,555,895</u>	<u>11</u>	<u>33,000,004</u>	<u>9</u>
	Total	<u>\$316,354,206</u>	<u>100</u>	<u>\$ 328,853,648</u>	<u>100</u>	<u>\$340,806,334</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

		For the Nine Months Ended September 30			
		2021		2020	
		Amount	%	Amount	%
41000	Interest revenue	\$ 2,603,825	63	\$3,417,928	96
51000	Interest expenses	(977,110)	(23)	(2,030,563)	(57)
49010	Net interest	<u>1,626,715</u>	<u>40</u>	<u>1,387,365</u>	<u>39</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	598,003	14	461,066	13
49200	Gain (losses) on financial assets or liabilities measured at fair value through profit or loss	181,475	4	(230,124)	(6)
49310	Realized gains on financial assets at fair value through other comprehensive income	259,457	6	248,454	7
49600	Foreign exchange gain, net	433,204	10	833,041	23
49700	Reversal of impairment loss on assets	(4,123)	-	(1,394)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	1,002,316	24	778,784	22
48099	Other net revenue other than interest	<u>68,433</u>	<u>2</u>	<u>81,967</u>	<u>2</u>
49020	Total net revenue other than interest revenue	<u>2,538,765</u>	<u>60</u>	<u>2,171,794</u>	<u>61</u>
4xxxx	Total net revenue	<u>4,165,480</u>	<u>100</u>	<u>3,559,159</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	(264,324)	(6)	(360,295)	(10)

(Continued)

		For the Nine Months Ended September 30			
		2021		2020	
		Amount	%	Amount	%
Operating expense					
58500	Employee benefits expenses	\$ 1,275,479	31	\$ 1,247,993	35
59000	Depreciation and amortization expenses	396,127	10	393,086	11
59500	Other general and administrative expenses	<u>614,130</u>	<u>15</u>	<u>615,739</u>	<u>17</u>
58400	Total operating expenses	<u>2,285,736</u>	<u>56</u>	<u>2,256,818</u>	<u>63</u>
61001	Profit from continuing operations before tax	1,615,420	38	942,046	27
61003	Income tax expense	<u>160,742</u>	<u>4</u>	<u>46,424</u>	<u>1</u>
64000	Net profit for the year	<u>1,454,678</u>	<u>34</u>	<u>895,622</u>	<u>26</u>
Other comprehensive income					
Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65204	Revaluation gains on investments in equity instruments measured at fair value through other comprehensive income	274,091	7	34,871	1
65207	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method	<u>19,152</u>	<u>-</u>	<u>2,892</u>	<u>-</u>
65200	Components of other comprehensive income that will not be reclassified to profit or loss, net of tax	<u>293,243</u>	<u>7</u>	<u>37,763</u>	<u>1</u>

(Continued)

For the Nine Months Ended September 30

		2021		2020	
		Amount	%	Amount	%
65300	Components of other comprehensive income (loss) that will be reclassified to profit or loss:				
65301	Exchange differences on translation of financial statements of foreign operations	(\$ 243,941)	(6)	(\$ 309,371)	(9)
65307	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(157,909)	(4)	186,425	5
65308	Gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	(318,831)	(8)	25,262	1
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>25,862</u>	<u>1</u>	<u>35,348</u>	<u>1</u>
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	(<u>694,819</u>)	(<u>17</u>)	(<u>62,336</u>)	(<u>2</u>)
65000	Other comprehensive income (loss) for the year, net of income tax	(<u>401,576</u>)	(<u>10</u>)	(<u>24,573</u>)	(<u>1</u>)
66000	Total comprehensive income for the year	<u>\$ 1,053,102</u>	<u>24</u>	<u>\$ 871,049</u>	<u>25</u>
EARNINGS PER SHARE					
67501	Basic	<u>\$ 0.49</u>		<u>\$ 0.32</u>	
67701	Diluted	<u>\$ 0.44</u>		<u>\$ 0.28</u>	

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	September 30, 2021	September 30, 2020
Demand deposit	69,144,700	58,970,735
Demand deposit ratio	28.33%	23.45%
Time deposit	174,951,561	192,497,972
Time deposit ratio	71.67%	76.55%
Foreign currency deposit	80,971,996	72,179,843
Foreign currency deposit ratio	33.17%	28.70%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	September 30, 2021	September 30, 2020
SME loan	26,202,350	23,924,976
SME loan ratio	16.73%	13.76%
Consumer loan	16,251,931	17,461,564
Consumer loan ratio	10.37%	10.04%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	September 30, 2021			September 30, 2020		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	72,653	2,024,534	USD	72,433	2,109,713
	HKD	473,748	1,695,168	HKD	438,398	1,647,612
	CNY	160,347	691,975	CNY	147,675	632,115
	JPY	220,823	54,989	AUD	5,694	118,149
	INR	125,914	47,280	EUR	2,840	97,007

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Nine Months Ended September 30, 2021

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	289,007,997	0	9.53%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
Chen Yu Development Co. Limited	110,308,794	0	3.64%
China Steel Corporation	103,847,695	0	3.42%
Chailease Finance Co., Ltd.	92,694,047	0	3.06%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Hung Sheng Construction Co., Ltd.	59,369,000	40,000,000	1.96%
The Great Taipei Gas Corp.	56,833,777	0	1.87%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2021 3Q Consolidated Report for your reference.