



FRANKLIN TEMPLETON GLOBAL
FUNDS PLC
20-26 Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 Y049
Ireland

This is not a proxy form and as such does not require you to vote. This document is important and requires your attention. If you are in any doubt as to the action you should take you should seek advice from your investment consultant.

If you have sold or transferred all of your shares in the company, please pass this document to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless otherwise defined in this document, all capitalised terms have the same meaning as capitalised terms used in the prospectus dated 31 October 2025, as supplemented (the "Base Prospectus"). A copy of each of the Base Prospectus, any local addendum to the Main Prospectus, the key information document, the key investor information documents, the Articles of Association and the latest annual and semi-annual reports of the Company is available upon request during normal business hours from the registered office of the Administrator or from the local representatives of the Company as defined in Appendix C in the jurisdictions in which the Company is registered for public distribution. Please note that the Central Bank of Ireland (the "Central Bank") has not reviewed this letter. The Directors accept responsibility for the accuracy of this notice.

Dublin, 7 April 2026

Re: Amendments to the Base Prospectus and to Certain Sub-Fund Supplements

Dear Shareholder,

We would like to let you know that the Board of Franklin Templeton Global Funds plc (the "**Company**") decided to approve amendments to certain funds of the Company (the "**Sub-Funds**"). A list of the Sub-Funds being updated is set out in Appendix A of this letter. Details of the more significant amendments being made are listed in Appendix B of this letter. Where updates are being made and are not included in Appendix B, they are deemed less material. You are advised to view the full suite of amendments being made to the Base Prospectus, the Specialist Prospectus and certain Sub-Fund supplements, including those that are not deemed to be significant, at the following link: <https://franklintempletonprod.widen.net/s/npqmqdqlg/ftgf-bethpage-redlines>

The amendments to the Base Prospectus and the Sub-Fund supplements will take effect on the date on which the revised Base Prospectus and Sub-Fund supplements are approved by the Central Bank of Ireland (the "**Central Bank**") (the "**Effective Date**"). The Effective Date will be on or around 20 May 2026.

(continued)

What you need to do

You do not need to do anything if you are satisfied with the changes. If you want to either subscribe, switch or redeem your shares, please refer to the Base Prospectus terms.

Request of a switch or redemption will be executed free of charge. (Please note that "free of any redemption charge" does not apply to the contingent deferred sales charge ("**CDSC**") for all classes subject to such CDSC, due to the nature of such fee).

Need more information?

Your dedicated Franklin Templeton Client Service Team will be happy to help with any general questions about Franklin Templeton. However, if you need advice about your investment please speak to a financial adviser.

Yours sincerely,

A handwritten signature in black ink that reads "Jaspal Saggi". The signature is written in a cursive, slightly slanted style.

Director
For and behalf of
Franklin Templeton Global Funds plc

(continued)

Appendix A**List of Sub-Funds being updated (material and immaterial updates)**

You are advised to view the full suite of amendments being made to the Base Prospectus, the Specialist Prospectus and certain Sub-Fund supplements, including those that are not deemed to be significant, at the following link:

<https://franklintempletonprod.widen.net/s/npqmjqdqlq/ftgf-bethpage-redlines>

FTGF Brandywine Global - US Fixed Income Fund

FTGF Brandywine Global Fixed Income Absolute Return Fund

FTGF Brandywine Global Fixed Income Fund

FTGF Brandywine Global High Yield Fund

FTGF Brandywine Global Income Optimiser Fund

FTGF Brandywine Global Opportunistic Equity Fund

FTGF Brandywine Global Opportunistic Fixed Income Fund

FTGF ClearBridge Emerging Markets Fund

FTGF ClearBridge Global Growth Leaders Fund

FTGF ClearBridge Global Infrastructure Income Fund

FTGF ClearBridge Global Value Improvers Fund

FTGF ClearBridge Infrastructure Value Fund

FTGF ClearBridge Tactical Dividend Income Fund

FTGF ClearBridge US Aggressive Growth Fund

FTGF ClearBridge US Equity Sustainability Leaders Fund

FTGF ClearBridge US Large Cap Growth Fund

FTGF ClearBridge US Value Fund

FTGF Franklin Global High Yield Bond Fund

FTGF Franklin Ultra Short Duration Income Fund

FTGF Pathway to Putnam US Research Fund

FTGF Putnam Balanced Fund

FTGF Putnam Global Healthcare Fund

FTGF Putnam US Large Cap Growth Fund

FTGF Putnam US Large Cap Value Fund

FTGF Putnam US Research Fund

FTGF Royce Global Small Cap Premier Fund

FTGF Royce US Smaller Companies Fund

FTGF Western Asset Global Bond Fund

FTGF Western Asset Global High Yield Fund

FTGF Western Asset Global Multi Strategy Fund

FTGF Western Asset Short Duration Blue Chip Bond Fund

FTGF Western Asset US Core Bond Fund

FTGF Western Asset US Core Plus Bond Fund

FTGF Western Asset US Government Liquidity Fund

FTGF Western Asset US High Yield Fund

Appendix B

Notable Changes to Certain Sub-Fund Supplements

As noted above, redlines illustrating the full suite of amendments are available, for your inspection, at <https://franklintempletonprod.widen.net/s/npqmiqddqg/ftgf-bethpage-redlines>. If your fund is listed in Appendix A but not included in Appendix B, you will find the updates in this link.

Fund	Change	Rationale
FTGF Royce US Smaller Companies Fund	Reclassification from an existing Article 6 classification to an Article 8 classification under the Sustainable Finance Disclosure Regulation ((EU) 2019/2088) (“ SFDR ”). The Supplement of the fund is being updated to reflect the necessary Article 8 disclosures as well as to make ancillary updates to the environmental, social and governance (“ ESG ”) investment process.	The reclassification and ancillary disclosure updates which are being introduced are being made to better align the SFDR categorization with how the fund is already managed.
FTGF ClearBridge Global Value Improvers Fund	To add the following exclusion, which is listed as a binding element of the investment strategy: <i>“companies that generate more than 30% of their revenues from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal.”</i>	This update formalises the fund’s commitment to exclude from its investment universe companies that generate more than 30% of revenue from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal. This update will not change how the fund is managed.
FTGF ClearBridge Emerging Markets Fund	To remove the following exclusion, which is listed as a binding element of the investment strategy: <i>“companies which generate more than 5% of revenue from the production or distribution of weapons’.”</i>	The fund’s binding criteria are being updated to align with evolving industry criteria for assessing exposure to “military hardware” which, in certain markets, can now be determined based solely on whether an issuer generates turnover from controversial weapons.
FTGF ClearBridge US Large Cap Growth Fund FTGF ClearBridge Global Value Improvers Fund	To remove the following exclusion, which is listed as a binding element of the investment strategy: <i>“companies that generate 10% or more of their turnover directly from conventional weapons.”</i>	
FTGF Putnam US Research Fund FTGF Putnam US Large Cap Growth Fund	i. To amend the asset allocation guidelines by adjusting the percentage of holdings aligned with Environmental and/or Social	i. The change enables the use of ETFs within the portfolios and includes a corresponding reallocation of assets, with a reduction in

	<p>characteristics from 95% to 80% in bucket #1 and increasing bucket #2 from 5% to 20%. Additionally, to disclose that bucket #2 may include certain ETF investments not aligned with Environmental and/or Social characteristics.</p> <p>ii. Update the disclosure of sustainability indicators to include additional detail in the disclosure on UN Global Compact compliance monitoring, the Low Carbon Intensity metric, Sustainalytics ESG Risk Rating category bands, and the exclusion indicator reflecting the fund's exclusion policy.</p> <p>iii. Update the disclosure of promoted characteristics to include additional detail in the disclosure on UN Global Compact compliance, the Low Carbon Intensity metric, Sustainalytics ESG Risk Rating category bands, and the exclusion indicator reflecting the fund's exclusion policy.</p>	<p>bucket #1 and an increase in the "#2 Other" bucket to reflect the inclusion of certain ETF investments alongside cash, cash equivalents, and derivatives.</p> <p>ii. This is a clarificatory change that will not change how the fund is managed.</p> <p>iii. This is a clarificatory change that will not change how the fund is managed.</p>
FTGF Putnam Global Healthcare Fund	To amend the asset allocation percentage of holdings aligned with Environmental and/or Social characteristics from 90% to 80% in bucket #1, update bucket #2 from 10% to 20%, and disclose that bucket #2 may include certain ETF investments not aligned with Environmental and/or Social characteristics.	The change enables the use of ETFs within the portfolios and includes a corresponding reallocation of assets, with a reduction in bucket #1 and an increase in the "#2 Other" bucket to reflect the inclusion of certain ETF investments alongside cash, cash equivalents, and derivatives.
FTGF Western Aset US Government Liquidity Fund	i. To reduce the minimum allocation to Public Debt Money Market Instruments denominated in US Dollars and issued by US issuers from two-thirds of the sub-fund's Net Asset Value to 50% of the sub-fund's Net Asset Value.	i. This is a clarificatory change that will not change how the sub-fund is managed, nor will it affect the sub-fund's risk profile.

	<p>ii. To remove the initial sales charge of up to 5% applied to Class A Shares and up to 2.5 applied to Class E Shares.</p>	<p>ii. This is a clarificatory change that will not change how the sub-fund is managed, nor will it affect the sub-fund's risk profile.</p>
<p>FTGF Putnam US Research Fund FTGF Putnam US Large Cap Growth Fund FTGF Putnam Global Healthcare Fund</p>	<p>Update and align the 'What is the asset allocation planned for this financial product?' and 'What investments are included under "#2 Other" ["#2 Not sustainable] sections to clarify derivative usage as shown below:</p> <p>Question: <i>'What is the asset allocation planned for this financial product?'</i> The Investment Manager employs a binding proprietary ESG methodology which is applied to at least $\geq 80\%$ of the Fund's portfolio. The remaining portion ($\leq 20\%$) of the portfolio is not aligned with the promoted characteristics and consists of cash held on deposit, cash equivalents, derivative instruments (used for investment, efficient portfolio management and/ or hedging purposes) and certain ETF investments.</p> <p>Question: <i>'What investments are included under "#2 Other" ["#2 Not sustainable]'</i> "#2 Other" comprises cash held on deposit, cash equivalents and derivative instruments (used for investment, efficient portfolio management and/or hedging purposes) and certain ETFs for which there are no minimum environmental or social safeguards.</p>	<p>This is a clarificatory change to ensure alignment between the funds and bucket #2 so there is consistency. There will be no impact to the portfolio.</p>
<p>FTGF Putnam US Research Fund</p>	<p>To introduce a 20% Minimum Sustainable Investment allocation for the fund, with minimum thresholds of Min E: 1% and Min S: 1%, to be applied in accordance with the following Sustainable Investment methodology:</p> <ul style="list-style-type: none"> - Contribution to an E and/ or S objective if: <ul style="list-style-type: none"> - > 20% revenue from activities that align with environmental and/or social 	<p>The introduction of a minimum sustainable investment commitment is intended to support consistent and clear disclosure of the fund's sustainable investment allocations. This change enables the fund to align with market and investor expectations without altering the underlying investment process or portfolio construction.</p>

	<p>impact themes (climate action, human development, basic needs, resource security, healthy ecosystems) as determined by a third-party data provider; or</p> <ul style="list-style-type: none"> - Contributing to an environmental objective by gaining and maintaining Science Based Target Initiative (SBTi) approved GHG emissions reduction targets or equivalent and are thus considered as contributing to fighting against climate change. - DNSH: <ul style="list-style-type: none"> - Must pass the investment manager's PAI consideration thresholds. PAI considerations are embedded into Putnam's fundamental research and correlated to the proprietary ESG materiality framework. - Good Governance <ul style="list-style-type: none"> - No service risk controversy score - Must pass third-party global norms-based screening for UN Global Compact (UNGC) compliance - Must pass Putnam proprietary governance screen that incorporates third party risk ratings. 	
All	<p>In line with the UCITS VI Directive and the related Level 2 regulatory technical standards, the Prospectus has been updated to include enhanced disclosures on the liquidity management tools that may be available to the sub-funds of the Company. The updates are intended to enhance transparency and investor understanding in line with evolving regulatory requirements.</p>	<p>These changes are disclosure-based only and do not alter the investment objective or investment policy of any sub-fund.</p>

<p>FTGF Brandywine Global Fixed Income Fund FTGF ClearBridge Global Growth Leaders Fund FTGF Putnam US Research Fund FTGF ClearBridge US Large Cap Growth Fund FTGF Royce US Small Cap Opportunity Fund FTGF Western Asset Global Multi Strategy Fund FTGF Western Asset US Core Plus Bond Fund FTGF Franklin Global High Yield Bond Fund</p>	<p>To lower the maximum CDSC for Class B Shares from 5% to 4% and reduce the duration of the CDSC schedule from 5 years to 4 years.</p>	<p>To align the maximum CDSC with the applicable rate of 4% and make the corresponding update to align the duration of the CDSC schedule.</p>
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Appendix C

Agents and Local Representatives

<p>BELGIAN INVESTORS: FINANCIAL SERVICES AGENT ABN AMRO Bank N.V. Borsbeeksebrug 30 2600 Antwerp Belgium</p>	<p>CYPRIOI INVESTORS: PAYING AND REPRESENTATIVE AGENT Alpha Bank Cyprus Ltd Chilonos & Gladstonos Corner Stylioanou Lena Square 1101 Nicosia Cyprus</p> <p>Astrobank Limited 1 Spyrou Kyprianou 1065 Nicosia Cyprus</p> <p>Bank of Cyprus Public Limited Company 51 Stassinou Street Ayia Paraskevi 2002 Strovolos Nicosia Cyprus</p>
<p>FRENCH INVESTORS: CENTRALISING CORRESPONDENT AND PAYING AGENT CACEIS Bank 1/3, Place Valhubert 75013 Paris, France</p>	<p>GERMAN INVESTORS: INFORMATION AGENT Franklin Templeton International Services S.à r.l. Niederlassung Deutschland Mainzer Landstraße 16, 60325 Frankfurt a. M. Germany</p>
<p>GREEK INVESTORS: PAYING AND REPRESENTATIVE AGENT Alpha Bank 40, Stadiou Str. 10252 Athens Greece</p> <p>PIRAEUS BANK S.A. 4 Amerikis Street 10564 Athens, Greece</p>	<p>HONG KONG INVESTORS: REPRESENTATIVE AGENT 62/F, Two International Finance Centre 8 Finance Street, Central Hong Kong</p>
<p>ITALIAN INVESTORS: CORRESPONDENT BANK Allfunds Bank, S.A.U., Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p>PAYING AGENT AND INVESTOR RELATIONS MANAGER Allfunds Bank, S.A.U.,</p>	<p>SINGAPORE INVESTORS: REPRESENTATIVE AGENT Templeton Asset Management Ltd 7 Temasek Boulevard #26-03 Suntec Tower One Singapore 038987</p>

<p>Succursale di Milano Via Bocchetto, 6 20123 Milano Italy</p> <p>PAYING AGENTS Societe Generale Securities Services (SGSS) S.p.A. Maciachini Center – MAC 2 Via Benigno Crespi 19/A 20159 Milan, Italy</p> <p>PAYING AGENT Banca Sella Holding S.p.A., Piazza Gaudenzio Sella 1, I-13900 Biella Italy</p>	
<p>SPANISH INVESTORS: REPRESENTATIVE AGENT Allfunds Bank, S.A. Calle Estafeta, 6 (La Moraleja) Edificio 3 – Complejo Plaza de la Fuente 28109 Alcobendas Madrid, Spain</p>	<p>SWISS INVESTORS: SWISS REPRESENTATIVE FIRST INDEPENDENT FUND SERVICES LTD, Feldeggstrasse 12, CH-8008 Zurich, Switzerland PAYING AGENT NPB New Private Bank Ltd Limmatquai 1 CH-8001 Zurich, Switzerland</p>
<p>TAIWAN INVESTORS: MASTER AGENT Franklin Templeton Securities Investment Consulting (SinoAm) Inc. 8F, No. 87, Sec.4, Zhong Xiao E. Rd., Taipei, Taiwan</p>	<p>UNITED KINGDOM INVESTORS: FACILITIES AGENT Franklin Templeton Investment Management Limited Cannon Place – 5th Floor 78 Cannon Street London EC4N 6HL United Kingdom</p>

Investors resident in jurisdictions (i) not referenced above; and (ii) where the Fund has been registered for public distribution, should be aware that information on the following facilities related to Article 92 (1) (b) to (f) of the UCITS Directive (as amended by the Directive 2019/1160/EC), may be available at www.eifs.lu/franklintempleton :

- information on how subscription, repurchase and redemption orders can be made and how repurchase and redemption proceeds are paid;
- information and access to procedures and arrangements relating to the investors' exercise of their rights arising from their investment in a Fund;
- information and documents required pursuant to Chapter IX of the Directive, under the conditions laid down in Article 94 of the Directive, for the purposes of inspection and obtaining copies thereof;
- information relevant to the tasks that the facilities perform in a durable medium; and facilities regarding a contact point for communicating with the competent authorities.