

Luxembourg, 25 June 2025

Reclassification of A (Mdis) USD share class of Franklin Templeton Investment Funds – Templeton Global Equity Income Fund¹ into A (Mdis-Plus) USD share class

Dear Shareholder,

We would like to inform you that the board of directors of Franklin Templeton Investment Funds (the “**Company**” or “**FTIF**”) has decided to modify the characteristics of distribution and the denomination of the existing A (Mdis) USD share class of FTIF – Templeton Global Equity Income Fund¹ (the “**Fund**”) into A (Mdis-Plus) USD share class (the “**Class**”) effective 28th July 2025. The affected Class is listed below for your reference.

Current share class name	Share class name after conversion	ISIN	SEDOL
Templeton Global Equity Income Fund ¹ A (Mdis) USD	Templeton Global Leaders Fund A (Mdis-Plus) USD	LU0211328371	B064QB8

Why are we making this change?

We have recently amended the investment objective and policy of the Fund to make it a non-income focused equity fund. The reclassification of the above Class into “Plus” class is addressing investors need to keep receiving a competitive level of income. “Plus” classes are distribution share classes designed to offer, under normal market conditions, dividend distribution at a pre-determined annual percentage of the Net Asset Value per Share that is not linked to income or capital gains, as more fully described in the prospectus of the Fund. The distribution frequency, as well as the latest dividend yield of the Class will be available on the www.franklintempleton.lu website.

There will be no impact on your investments, or the Class identifiers (e.g., ISIN, SEDOL), the fees, the Fund’s investment objective and policy, its overall risk profile, or the way it is currently managed.

What you need to do?

You do not need to do anything. On 28th July 2025 your Class will be renamed to Class A (Mdis-Plus) USD as described above and you will be able to continue to invest in the Class under the same terms as previously.

Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our websites (at www.franklinresources.com/all-sites or www.franklintempleton.lu) or if you need advice about your investment please speak to a financial adviser.

(continued)

¹ With effect from 26 June 2025, the Sub-Fund will be renamed “Templeton Global Leaders Fund”.

We thank you for choosing to trust Franklin Templeton with your investments.

Best regards,



Rafal Kwasny, Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds

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