

NOMURA FUNDS IRELAND PLC
(an umbrella fund with segregated liability between sub-funds)
33 Sir John Rogerson's Quay
Dublin 2
Ireland

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD SEEK ADVICE FROM YOUR INDEPENDENT LEGAL, FINANCIAL OR PROFESSIONAL ADVISOR IMMEDIATELY.

12th September, 2025

To: All Shareholders of Nomura Funds Ireland plc

Re: *Nomura Funds Ireland plc (the "Company") – Update of Prospectus*

Dear Shareholder,

We refer to the Company, which is an open-ended investment company with variable capital, authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

We wish to notify you of certain proposed changes to the prospectus of the Company including the Sub-Fund supplements (the "**Prospectus**") as further detailed below.

Defined terms used herein shall have the same meaning as in the Prospectus.

1. New Risk Factor

A new risk factor titled "Market Disruptions" will be included in the 'Risk Factors' section of the Prospectus. This new risk factor outlines the risks that a Sub-Fund may incur in the event of disrupted markets.

2. UCITS Manager

Updates are proposed throughout the Prospectus to reflect a recent change to the name of the Manager from Bridge Fund Management Limited to FundRock Management Company (Ireland) Limited as well as to reflect recent changes to the Board of the Manager and the biography of the Manager.

Directors: James Tucker, David Dillon, John Walley, Tomohisa Hanabata, Kenichi Suzuki and Andrew Billingsley

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The updated website of the Manager, <https://bridgefundservices.com>. will also be included under the “Remuneration Policy of the Manager” section.

3. Securities Financing Transactions

Shareholders are advised that with effect from 28th August, 2025, Mitsubishi UFJ Trust and Banking Corporation, acting through its New York Branch (or any other applicable branch) and through its Tokyo office (for the purpose of providing the indemnity obligations) replaced Brown Brothers Harriman & Co. as securities lending agent of the Company.

The sub-heading ‘Stock Lending Fees’, under the section ‘Operational Costs/Fees arising from Efficient Portfolio Management Techniques’ in the Prospectus, will be deleted and replaced with the following:

“Costs / Fees arising from Stock Lending Fees, Repurchase Agreements, Reverse Repurchase Agreements and Total Return Swaps

When a Sub-Fund enters into stock lending arrangements, direct/indirect operational costs/fees may be deducted from the revenue delivered to a Sub-Fund, which will be the costs/fees payable to the Agent Lender. The Agent Lender shall be entitled to retain up to 30% of the revenue generated by a Sub-Fund through stock lending arrangements for its services relating to stock lending and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. The balance of such revenue shall be payable to the relevant Sub-Fund. The costs/fees payable to the Agent Lender do not include any hidden revenue.

Where a Sub-Fund enters into repurchase and or reverse repurchase agreements, details of the operator of such arrangements and the costs/fees which may be deducted from the revenue delivered to the Sub-Fund (to include any revenue sharing arrangements) will be disclosed in the relevant Sub-Fund Supplement.

There are no fees or costs payable to the counterparty to total return swaps. All returns generated from the use of total return swaps are paid to the relevant Sub-Fund.

Details of revenue received by a Sub-Fund arising from stock lending, repurchase agreements, reverse repurchase agreements and total return swaps (where relevant) is specified in the annual and semi-annual reports of the relevant Sub-Fund.”

4. Appendix II (Recognised Exchanges)

The list of markets set out in Appendix II of the Prospectus will be updated to include Taipei.

5. Appendix IV (List of Sub-Custodians)

Certain updates are proposed to the list of sub-custodians of the Depositary in certain countries as set out in Appendix IV of the Prospectus as follows:

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- **Finland:** Skandinaviska Enskilda Banken AB (Publ) Helsinki Branch
- **Greece:** BNP Paribas S.A. Athens Branch
- **Ireland:** HSBC Bank plc
- **Kuwait:** HSBC Bank Middle East Limited – Kuwait Branch for the HongKong and Shanghai Banking Corporation (HSBC)
- **Mexico:** Banco Citi Mexico, SA Institucion de Banca Multiple Grupo Financiero Citi Mexico for Citibank N.A
- **Norway:** Skandinaviska Enskilda Banken AB (Publ), Oslo Branch
- **Spain:** Societe Generale Sucursal en Espana
BNP Paribas S.A. Sucursal en Espana

6. Nomura Funds Ireland - Japan Sustainable Equity Core Fund (“JSEC”) and Nomura Funds Ireland - Asia Sustainable Equity Fund (“ASE”)

Minor changes are proposed to the investment universe set out in the Supplement of each of JSEC and ASE as follows:

- JSEC: range of 300 – 500 to change to range of 420 - 520
- ASE: figure of 2700 to change to 2100 and the figure of 900 to change to 700

7. Nomura Funds Ireland - US High Yield Bond Fund

The following changes are proposed to the Supplement for this Sub-Fund:

- The definition of “Debt and Debt Related Securities” has been updated to include loans, loan participations and loan assignments.
- Amendments under section ‘8. Additional Risk Factors’, to include a new sub-heading of ‘Loans, loan participations and loan assignments’ and to reflect that investment in loans is subject to a limit of 10%.

8. Nomura Funds Ireland – US High Yield Bond Continuum Fund

The following changes are proposed to the Supplement for this Sub-Fund:

- The definition of “Debt and Debt Related Securities” has been updated to include loans, loan participations and loan assignments.
- Edits have also been made to the risk section to refer to loans and to reflect that investment in loans is subject to a limit of 10%.

9. Conversion of Class B and Class BD Shares

The Prospectus will be updated to amend the wording regarding conversion of Class B and BD Shares.

Currently, the Prospectus provides that Class B or Class BD Shares can only be converted for Class B or Class BD Shares of another or the same Sub-Fund which continues to issue Class B or Class BD Shares of the same currency.

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It is proposed to update the Prospectus to remove the above restriction in order to allow Shareholders to request conversion of Class B or Class BD Shares into different currency denominated Class B or Class BD Shares of another or the same Sub-Fund.

The revised wording under the Section headed "Conversion of Shares" in the main Prospectus will provide as follows:

"Save as set out below, Class B or Class BD Shares can only be converted for Class B or Class BD Shares of another or the same Sub-Fund which continues to issue Class B or Class BD Shares which are subject to the same CDSC. The aging of the Shares converted will be carried over to the new Class B or Class BD Shares in the same Sub-Fund or the new Class B or Class BD Shares in the new Sub-Fund, as appropriate, and no CDSC will be payable at the time of such conversion. No other Class may be converted for Class B Shares or Class BD Shares. The attention of Shareholders is drawn to this restriction, which may limit their ability to acquire Shares in another Sub-Fund through conversion because Class B or Class BD Shares are not available in all Sub-Funds and the further issue of Class B or Class BD shares in any Sub-Fund may be suspended at any time by the Directors and there can be no guarantee that Class B or Class BD Shares of any currency in any Sub-Fund will continue to be offered by the Fund."

For the avoidance of doubt, Shareholders are advised that the above change does not impact the automatic conversion of Class B or Class BD Shares in the circumstances set out in the Prospectus.

Timeframe

Shareholders are advised that, subject to Central Bank approval, the changes outlined above will be reflected in a revised Prospectus of the Company, which will be available from the Administrator, the Manager or the Distributor, free of charge once it has been issued on or about 30th September, 2025, or such later date as the Directors may notify investors.

If you have any queries in relation to this matter, please contact James Tucker (Email: James.Tucker@nomura-asset.co.uk. Telephone: +44 (0)20 7521 1841).

Yours sincerely,



Director
For and on behalf of
Nomura Funds Ireland plc

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