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O-Bank 2021 H1 Performance Briefing

QIC 10th Taiwan CEO Week
October 5, 2021

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01

Introduction of O-Bank



01

About O-Bank



Predecessor: **Industrial Bank of Taiwan (IBT)**

IBT was founded in 1999 by former Central Bank Governor Samuel C. Shieh and veteran financier Kenneth C.M. Lo.

The principal mission of IBT was to coordinate with the t's national economic development strategies by providing professional investment banking services designed to nurture strategic new business.

Transformed into **O-Bank** in January 2017, and **listed on the Taiwan Stock Exchange (TWSE)**.

The Industrial Bank of Taiwan decided to transform into O-Bank in January 2017, becoming **Taiwan's first native digital bank** that offers financial services mainly online and supplemented offline.

In May 2017, O-Bank was listed on the TWSE.

01 O-Bank - Management Team(1/2)



Chairperson
Tina Y.C. Lo

Ms. Lo currently serves as Chairperson of O-Bank, Vice Chairperson of US-based EverTrust Bank, member of the Board of Directors of the Chinese National Association of Industry and Commerce, and member of the Asian Executive Board of the MIT Sloan School of Management.

Experiences:

- Vice Chairperson of O-Bank
- Managing Director and Chief Strategy Officer of IBT (Now O-Bank)
- The first Chief Executive of IBT's (Now O-Bank) Hong Kong Branch
- One of the Young Global Leader in the World Economic Forum (WEF) in Davos
- Awarded the prestigious Eisenhower Fellowship
- Appointed as Chinese Taipei member of the APEC Business Advisory Council



President
Elton F.Y. Lee

Mr. Lee currently serves as President of O-Bank. Mr. Lee has worked in the financial services industry for over 28 years and has accumulated abundant experience in the Greater China Region.

Experiences:

- Chief Executive of O-Bank Hong Kong Branch
- Senior Vice President of Hong Kong and Shanghai Banking Corporation (HSBC) Taiwan
- Chief Executive of HSBC Suzhou Branch

01 O-Bank - Management Team(2/2)

Chief Corporate Banking Officer & Chief Retail Banking Officer

Mr. Roger Y.F. Lin

- Chief Corporate Banking Officer of O-Bank
- EMBA, NTU

Chief Financial Markets Officer

Mr. Niel W.F. Chang

- Senior Deputy President, Financial Markets, Ta Chong Bank
- Master in Finance, NTU

Chief Compliance Officer

Ms. Chiachi Wang

- Board of Directors General and Consumer Banking Legal Center Senior AVP of Citibank
- LLM, University of Connecticut

Chief Technology Officer

Mr. Y.H. Chyr

- Chief IT Officer of Cathay United Bank
- Master in Industrial Engineering and Management, New Jersey Institute of Technology

Chief Audit

Ms. Vivian H.J. Fan

- Senior Vice President, Corporate Operation Department of IBT
- Bachelor of Information Technology, Fu Jen University

Chief Strategy Officer & Chief Human Resources Officer

Ms. Joy C.Y. Siew

- Senior Vice President of O-Bank Corporate Communications Department acting Global Business Department
- MIPP, The Johns Hopkins University

Chief Operating Officer

Ms. Tillie C.L. Chao

- Chief Risk Officer, ANZ Bank
- MBA, National Taiwan University of Science and Technology

Chief Risk Officer

Mr. Eric V. Chih

- Senior Vice President, Consumer Risk Office of Far Eastern International Bank
- MBA, George Washington University



01

O-Bank's Business Scope

Corporate Banking

- Corporate Banking Services
- Trade Finance Services
- Financial Markets Services
- Securitization and Trust Services

Retail Banking

- Depository and Foreign Exchange Services
- Payment Services
- Personal Loans
- Insurance Services
- Wealth Management Services

Online + Offline

- With the help from digitalization trends, O-Bank provides retail banking services mostly via online digital channel to connect with and cultivate younger generation consumers.
- Additional revenue-generating financial advisory services can be supplemented through offline channels.

Corporate Banking + Retail Banking

- Under the “**One Bank**” strategy that stresses comprehensive integration and coordinated collaboration, O-Bank’s solid corporate banking relationships serve as strong foundation for growing its retail banking businesses.
- Greater synergy can be achieved in areas such as in-bulk customer acquisitions through payroll businesses, and the provision of personal banking services to executives of corporate banking clientele.





01

O-Bank's Future Major Operation Goals

Goal

From “Assets Growth Driven” to “ROE/EPS Profitability Driven”



Develop premium customers and expand loan spread and NIM



Develop corporate banking, TMU, and wealth management business, build stable growth momentum of fee income



Expand MME (Middle Market Enterprises) customers, launch digital micro SME loans



Increase demand deposits ratio, improve deposit structure and increase income from interest spread





01

Sustainable Business Operations (1/2)



As of March 2021, Scored 18.15 and **ranked fourth among Taiwan's financial institutions** in the publishing of Sustainalytics's ESG Risk Ratings.



Signed the Equator Principles (EP) in August 2021, **becoming the signatory of the first non-FHC bank in Taiwan.**



Implemented Task Force on Climate-Related Financial Disclosures (TCFD) and became a member of TCFD Supporter.



Included as a constituent of "TWSE Corporate Governance 100 (CG100) Index" for two consecutive years since 2019.

Ranked top 5% in the 7th Corporate Governance Evaluation among TWSE listed companies.



Received **the second place in the Mid-Size Companies Division** of the 2021 "CommonWealth Magazine Corporate Citizen Award" for two consecutive years since 2020.



Received "Taiwanese Companies Sustainability Performance Award" and multiple Performance Awards for two consecutive years since 2019.

Received "Corporate Sustainability Report Award" for four consecutive years since 2017.





01

Sustainable Business Operations (2/2)

O-Bank aims for business sustainability and persistently pursues sustainable acts in the areas of **corporate governance**, **employee care**, **customer relationships**, **environmental protection**, **social engagement**, and **green finance**. In particular, the green finance commitments include:

- Adopt **Sustainable Credit Principles**, and incorporate ESG indicators into corporate banking credit review and underwriting process.
- Adopt **Sustainable Investment Principles**, and incorporate ESG indicators into investment decision process.
- Identify **ESG opportunity sectors** and **ESG risk sectors**, and gradually increase the share of ESG opportunity companies, while reducing the share of ESG risk companies, in the Bank's loan portfolio.
- Plan to issue **green bond** in the second half of 2021 for use in renewable energy sectors.

Corporate Governance Subcommittee

Responsible for business direction and highest management principles, business integrity, risk management, legal compliance, transparent disclosure, data protection, and protection of shareholder rights.

Employee Care Subcommittee

Responsible for employee recruitment, care, development, and management, as well as workplace safety, employee compensation and benefits, and communication channels.

Customer Relationships Subcommittee

Responsible for customer relationships management direction, product R&D and service, protection of customer rights, and related matters including transaction security, customer satisfaction, and financial innovation.

Environmental Protection Subcommittee

Responsible for matters related to environmental protection, power conservation, and supplier management, including green purchasing, setting and establishing environmental policy, and green office environment.

Social Engagement Subcommittee

Carries out community service activities and takes advantage of the bank's financial industry expertise to benefit society. Cooperates with social enterprises and B Corp, and launches financial products with links to CSR concepts.

Green Finance Subcommittee

Incorporates sustainability considerations into financial products, adopts sustainability standards for investment and lending decisions, and promotes sustainable development cycles for industry.

Certified



Corporation

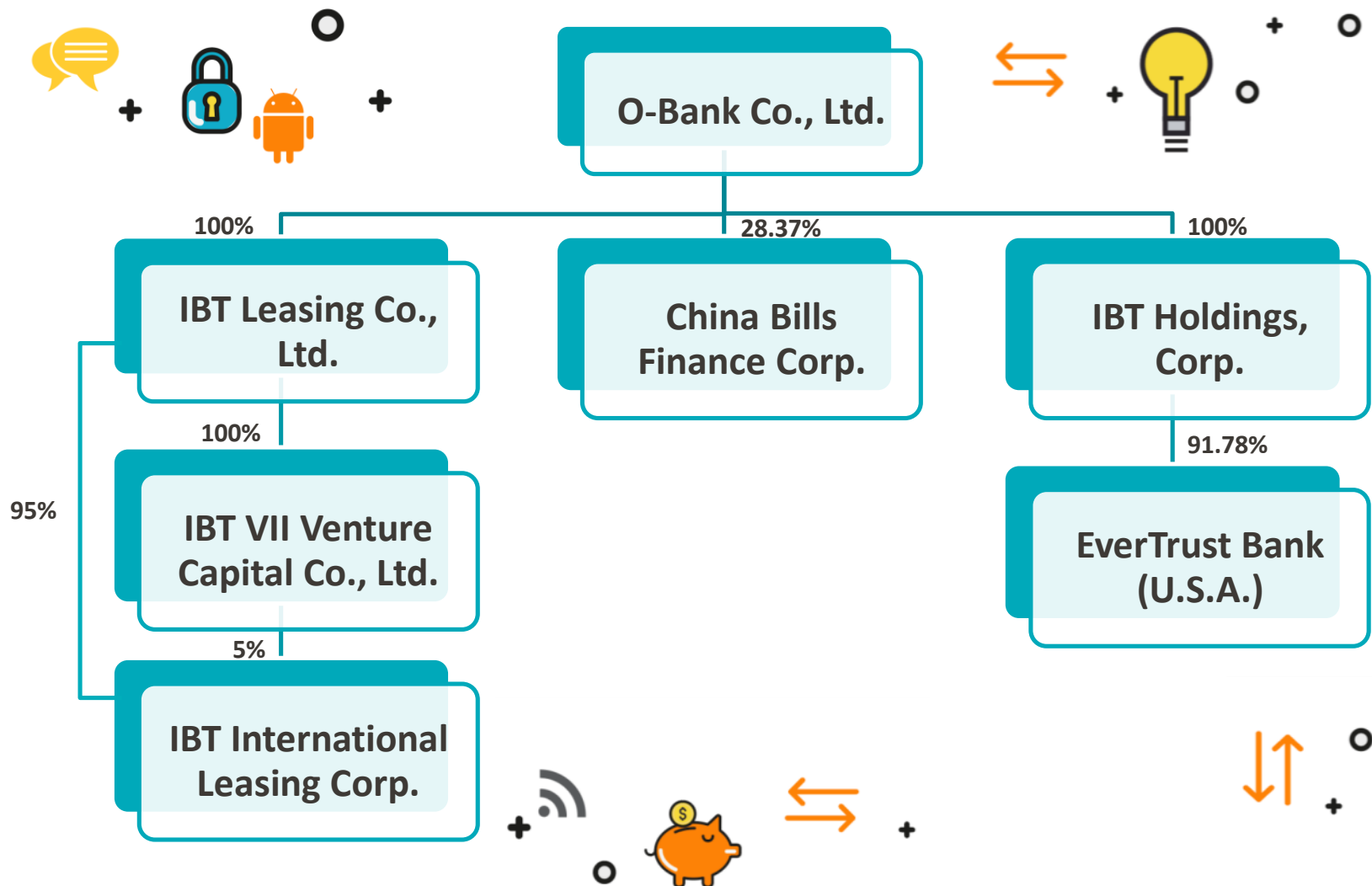
In 2017, O-Bank became the first publicly listed **Certified B Corp** and the first B Corp financial institution in Taiwan, and the first publicly listed certified B Corp bank in the world.

The B Corp Certification is run by **US-based B Lab**, and quantitatively assesses company's overall impact across five dimensions of **corporate governance**, **workers**, **environment**, **community**, and **customers**.



01

Major Subsidiaries(1/2)





01

Major Subsidiaries(2/2)

The O-Bank Group comprises of a variety of financial institutions, including commercial bank, bills finance, and leasing. Over the past years, it has developed into a diversified financial group spanning across Taiwan, Hong Kong, China, and the US.

📍 IBT International Leasing

- Business Scope**
- Direct Leasing
 - Syndicate Leasing
 - Sale Leaseback

- Business Highlight**
- Ranked No.1 among Taiwanese bank affiliated leasing companies in China.



📍 US EverTrust Bank

- Business Scope**
- Corporate and consumer deposit
 - Corporate commercial property loan and personal mortgage
 - Insurance agent

- Business Highlight**
- Strong footprint in Northern and Southern California and advantage of familiar with Chinese cultures, serving local Chinese enterprises.

EverTrust Bank ◆
Greater Los Angeles Area
and Silicon Valley

📍 China Bills Finance (Code : 2820)

- Business Scope**
- Bills finance/bond certification, underwriting, brokerage, and prop trading
 - Bills finance guarantee, endorsement
 - Equity and fixed income investment

- Business Highlight**
- One of top 3 Bills Finance companies in Taiwan

📍 IBT Leasing

- Business Scope**
- Financial lease
 - Operating lease
 - Sale leaseback
 - Installment
 - Vendor marketing

- Business Highlight**
- Focus on providing full financial services to small and medium enterprises



01

Major Subsidiaries-Management Team

IBT Leasing Chairman

IBT International Leasing Chairman

Mr. Wu-Chai Lin

- Chairman, IBT Securities
- Executive Deputy President of IBT
- Master in Finance, NTU

IBT International Leasing President

Mr. Ming-Che Chuang

- Executive Deputy President, Leasing Risk Management of IBT Int'l leasing
- Executive Deputy President, IBT Leasing
- First President, HK branch of O-Bank, Deputy President
- EMBA, NTPU

China Bills Finance Chairman

Mr. Cheng-Chuan Chang

- COO of O-Bank
- EMBA, NCCU

China Bills Finance GM

Mr. Cheng-Hsiang Wei

- CSO of O-Bank
- MBA, UT Arlington

US EverTrust Bank Chairman

Mr. Henry W.K. Peng

- CEO of Industrial Bank of Taiwan
- President & CEO of Chinatrust Bank in USA
- President & CEO of Grand Pacific Financing Corp. in USA

US EverTrust Bank CEO

Mr. Jesse C.K. Kung

- Deputy President of Industrial Bank of Taiwan
- CFO of Grand Pacific Holdings Corporation in California
- COO of Chinatrust Bank in USA
- Northern Illinois University MBA

US EverTrust Bank President

Mr. Charles M. Hsieh

- Senior Vice President of CTBC Bank Corp. in USA
- MBA, Boston University, Questrom School of Business

IBT Leasing President

Mr. Hsing-Pang Wang

- Chief Audit of China Bills Finance
- Deputy President, Main Business Dept., Deputy President, Risk Management Dept. of IBT
- National Sun Yat-sen University EMBA



02

2021H1 Operation Highlights

02 2021H1 Operation Highlight (1/3)

1 Operating Performance

NTD millions

O-Bank	2021 H1	2020 H1	Growth Rate
Consolidated Net Revenues	4,682	3,876	21%
Consolidated Net Profits After Tax	1,696	991	71%
Standalone Net Revenues	2,757	2,276	21%
Standalone Net Profits After Tax	973	454	114%
Earnings Per Share (EPS, NT\$)	0.31	0.14	121%

- Since listed on TWSE in 2017, O-Bank was included as a constituent of the MSCI Taiwan Small Cap Index for four consecutive years.

02 2021H1 Operation Highlight (2/3)

1 Operating Performance

Major Subsidiaries	Earnings Per Share(EPS)	Net Profits After Tax (NT\$ millions)		Growth Rate
	2021 H1	2021 H1	2020 H1	
China Bills Finance	NTD\$ 0.74	989	738	34%
IBT Holdings Corp. (Holdings of US EverTrust Bank)	USD\$ 0.53	163	95	71%
IBT Leasing and its subsidiaries	NTD\$ 0.72	190	143	33%

2 Capital Adequacy & Asset Quality

- As of June 30, 2021, O-Bank's BIS Ratio was 14.43%, Tier1 Capital Ratio was 13.20%, and CET1 Ratio was 13.06%.
- As of June 30, 2021, O-Bank's NPL ratio was 0.42% and loan loss coverage ratio was 335.48%. Currently, the collateral of one non-performing loan has been auctioned off. O-Bank's NPL ratio is expected to improve to industry average.

3 Awards & Recognitions

- As of August 31, 2021, O-Bank scored 18.15 and ranked fourth among Taiwan's financial institutions in the publishing of **Sustainalytics'** ESG Risk Ratings.
- Awarded the Second Place in the Mid-Size Companies Division of the **2021 CommonWealth Magazine Corporate Citizen Award**.
- Ranked Top 5% in the TWSE's "**2020 Corporate Governance Evaluation**" among TWSE listed companies.
- Received the "**Best Online Bank Award**" of "2021 Excellent Bank Award".



03

2021H1 Financial Results

03-1 Consolidated Financial Results

03-2 Standalone Financial Results:
O-Bank

03-3 Individual Financial Results:
China Bills Finance Corp.

03-4 Individual Financial Results:
IBT Holdings Corp. and its Subsidiaries

03-5 Individual Financial Results:
IBT Leasing Co., Ltd. and its Subsidiaries

03-1

Consolidated Financial Results



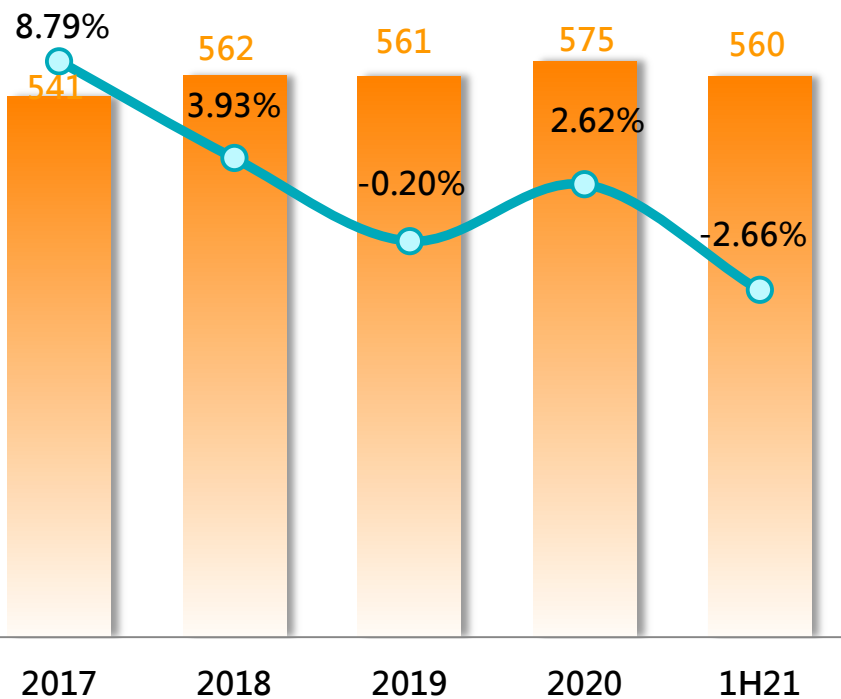
03-1

Consolidated Financial Results (1/3)

Total Assets

NT \$ billion

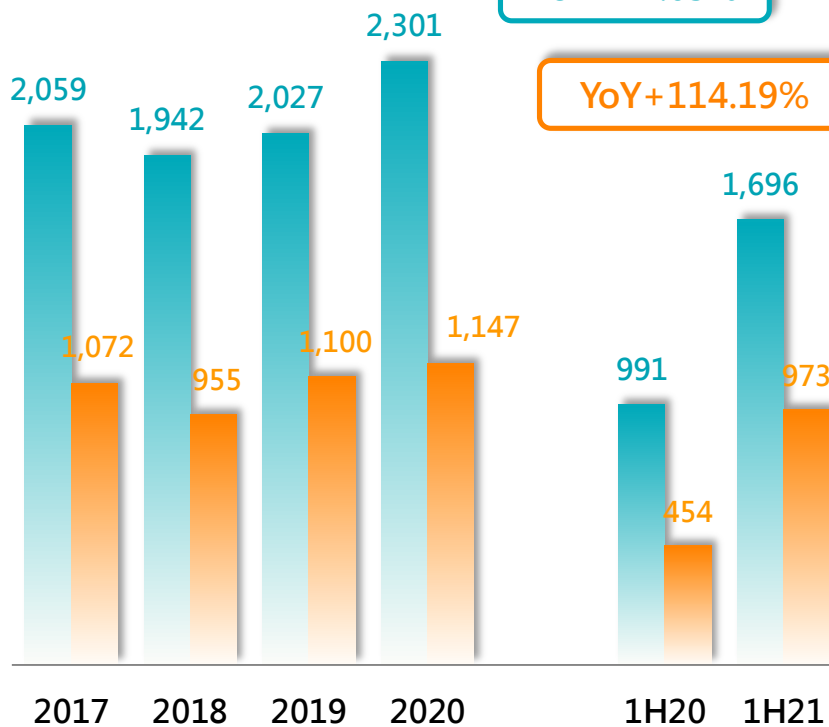
■ Total Assets
● Growth Rate



Net Profit

NT \$ million

■ Net Profit
■ Net Profit Attributable to Parent Bank





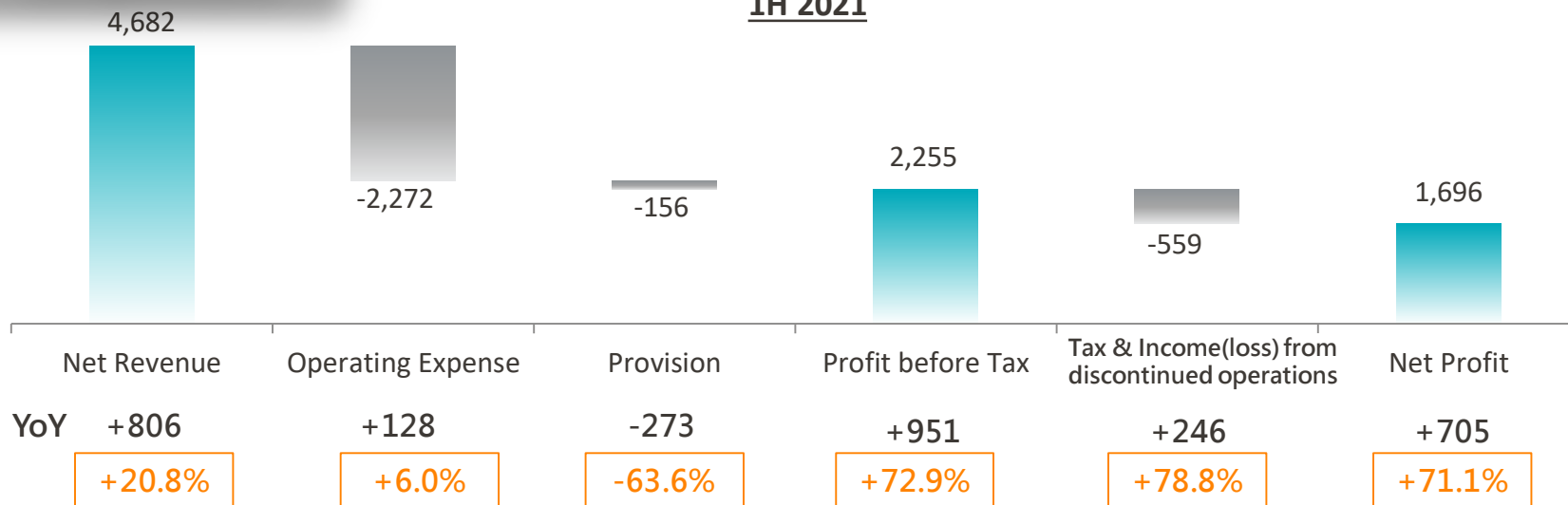
03-1

Consolidated Financial Results (2/3)

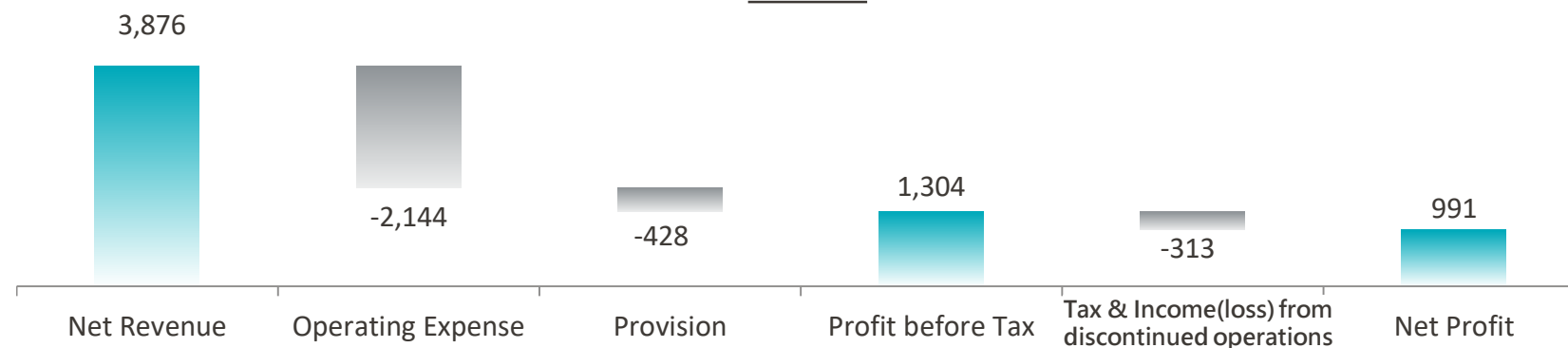
Net Profit Compositions

NT \$ million

1H 2021



1H 2020





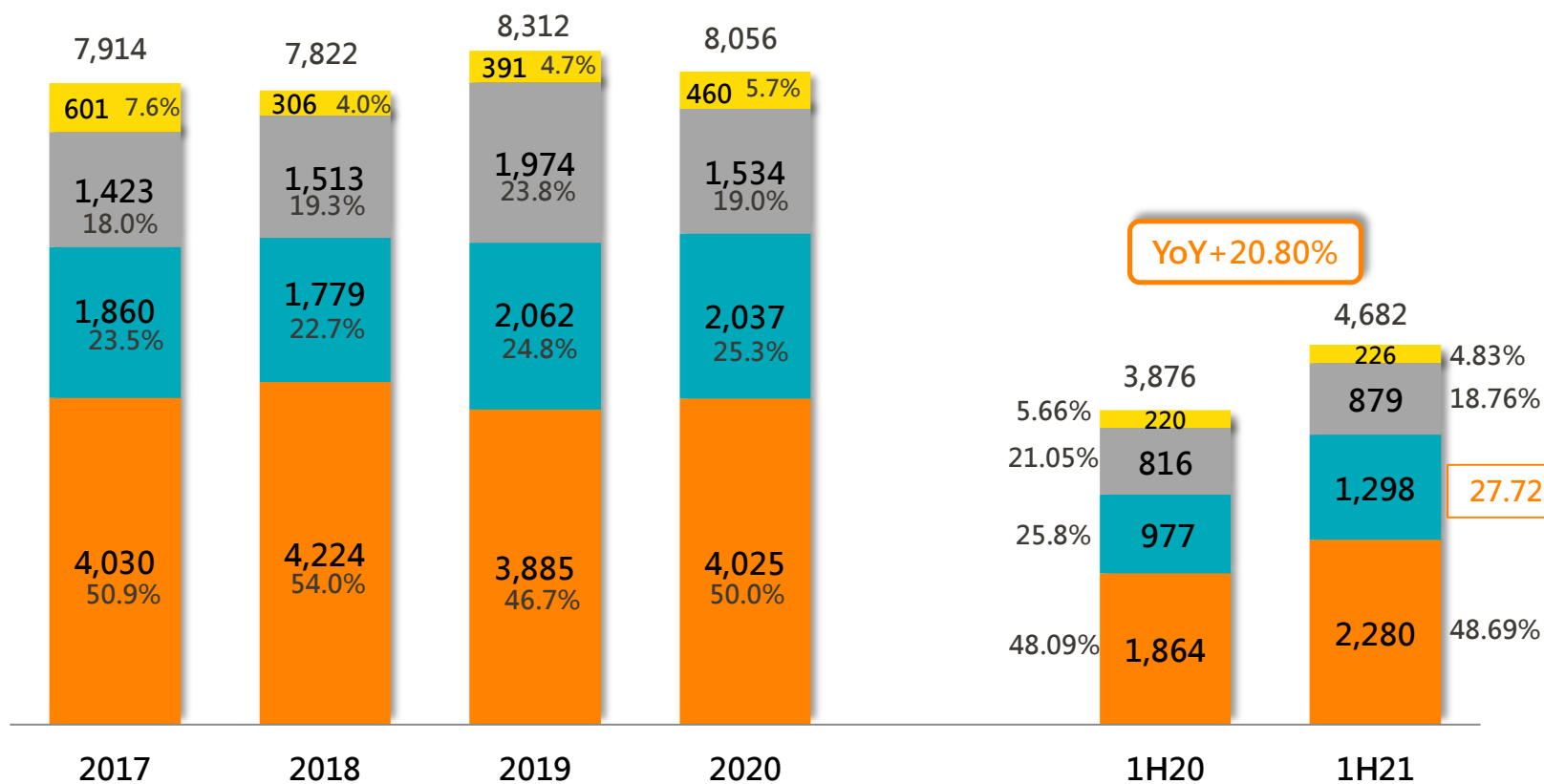
03-1

Consolidated Financial Results (3/3)

Net Revenue Breakdown

NT \$ million

- Others
- Gains on financial assets or liabilities measured at fair value / Foreign exchange gain(loss)
- Fee Income
- Net Interest Income



03-2

Standalone Financial Results

-O-Bank-

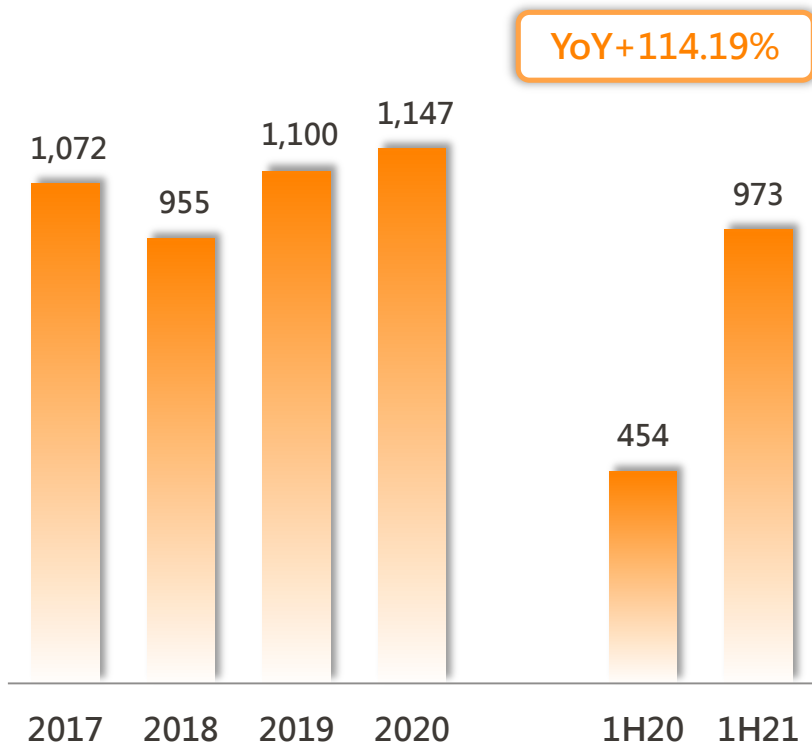


03-2

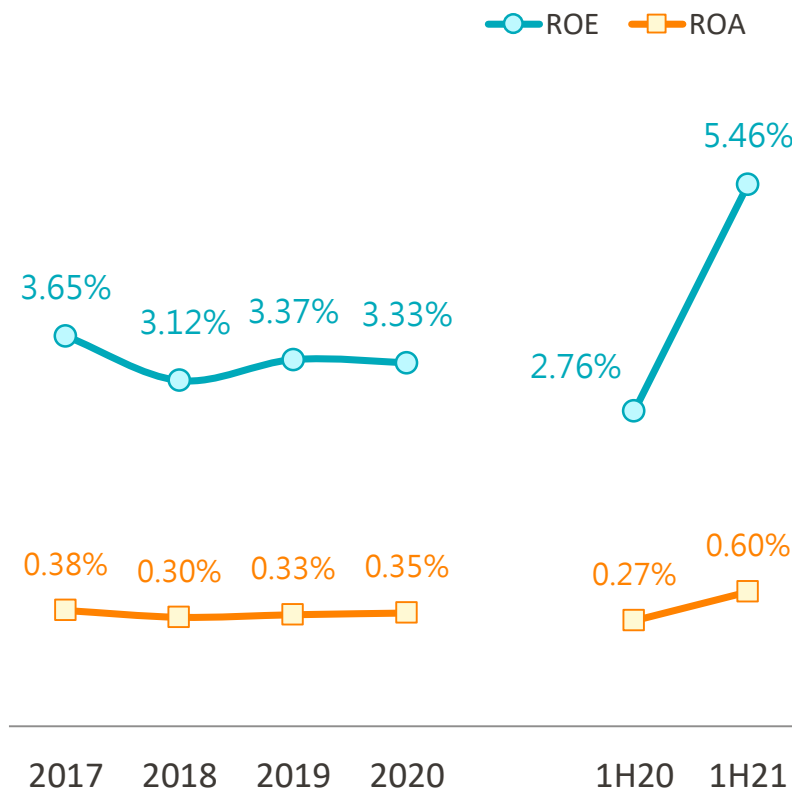
Standalone Financial Results: O-Bank (1/7)

Net Profit

NT \$ million



ROE & ROA



Note : 1H20、1H21—annualized ROA & ROE



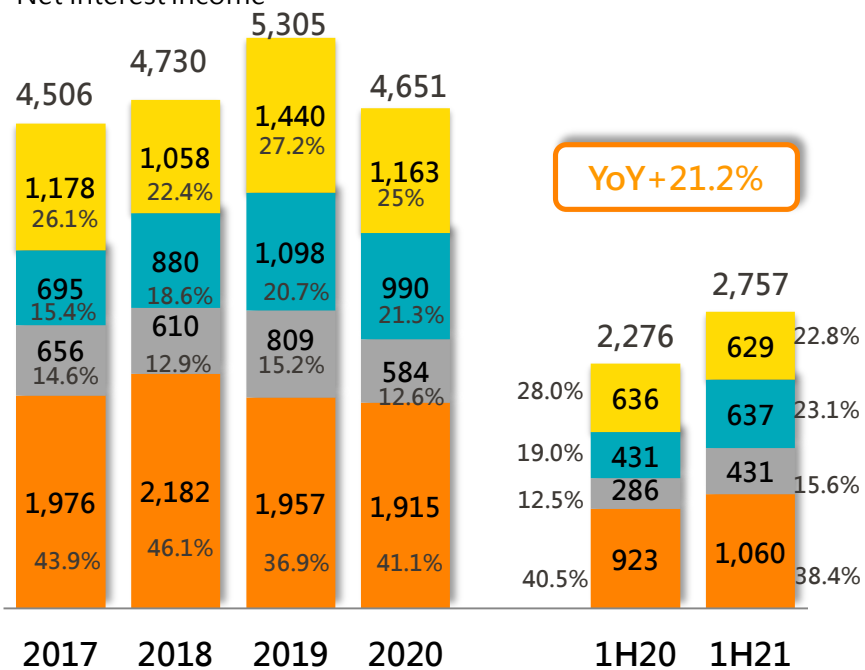
03-2

Standalone Financial Results: O-Bank (2/7)

Net Revenue Breakdown

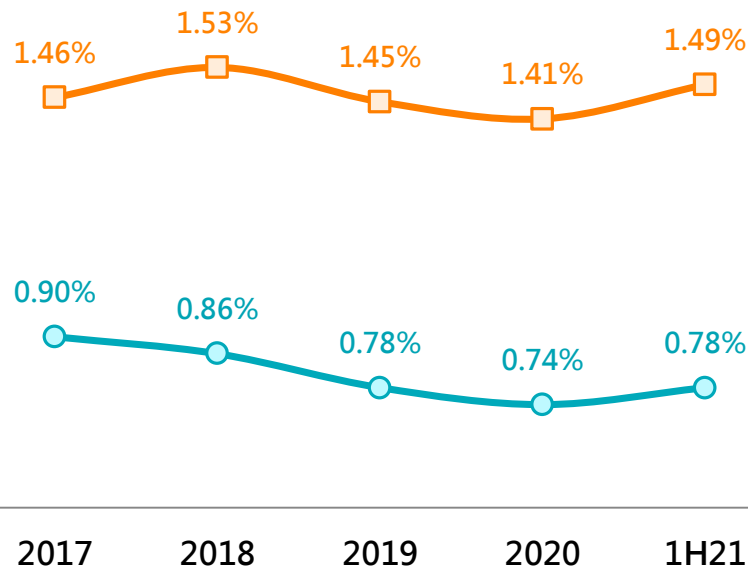
NT \$ million

- Others
- Share of profit of associates subsidiaries and accounted for using equity method
- Fee Income
- Net Interest Income



NIM & Spread

NIM Spread



Note : 1H21—annualized NIM & Spread.



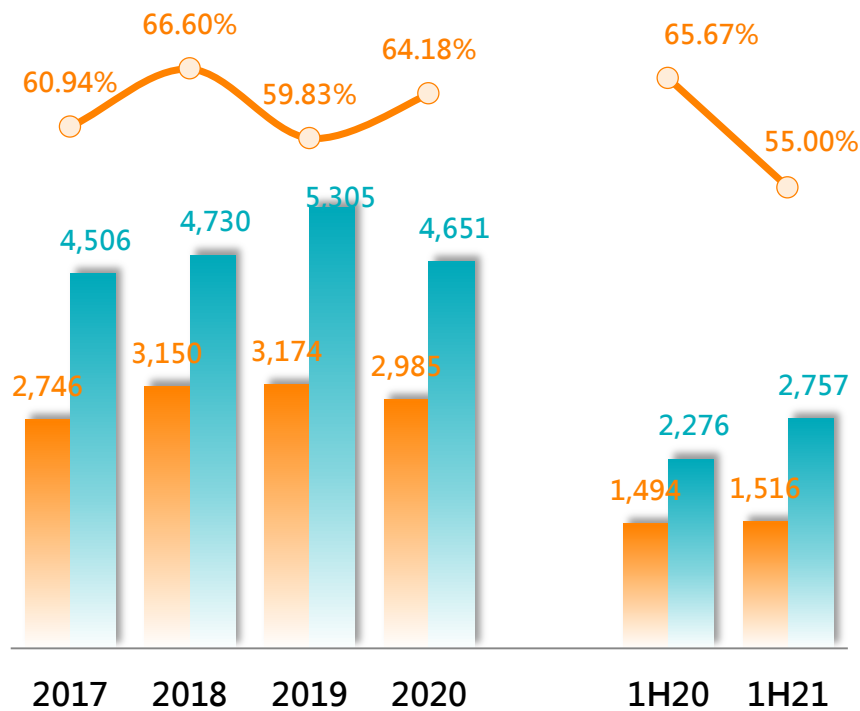
03-2

Standalone Financial Results: O-Bank (3/7)

Cost/Income Ratio

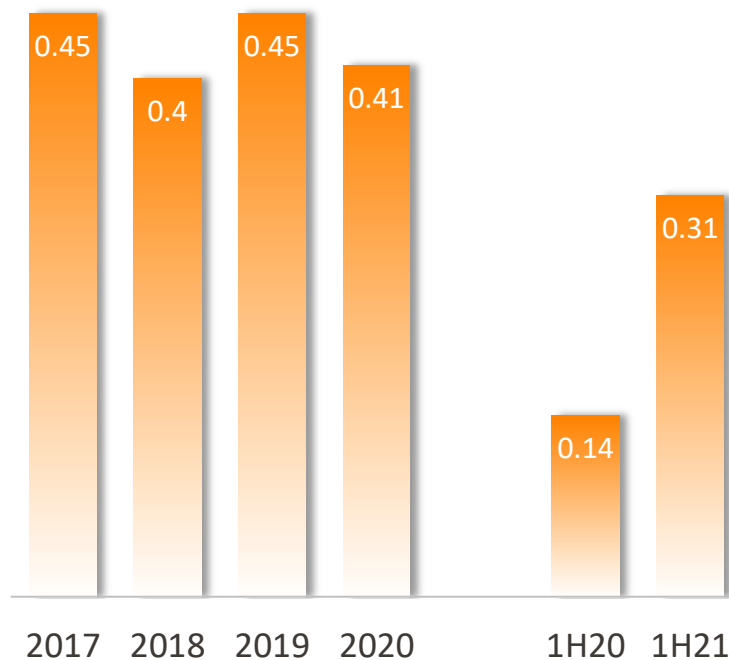
NT \$ million

- Operating Expense
- Net Revenue
- Cost Income Ratio



EPS

NT \$ EPS



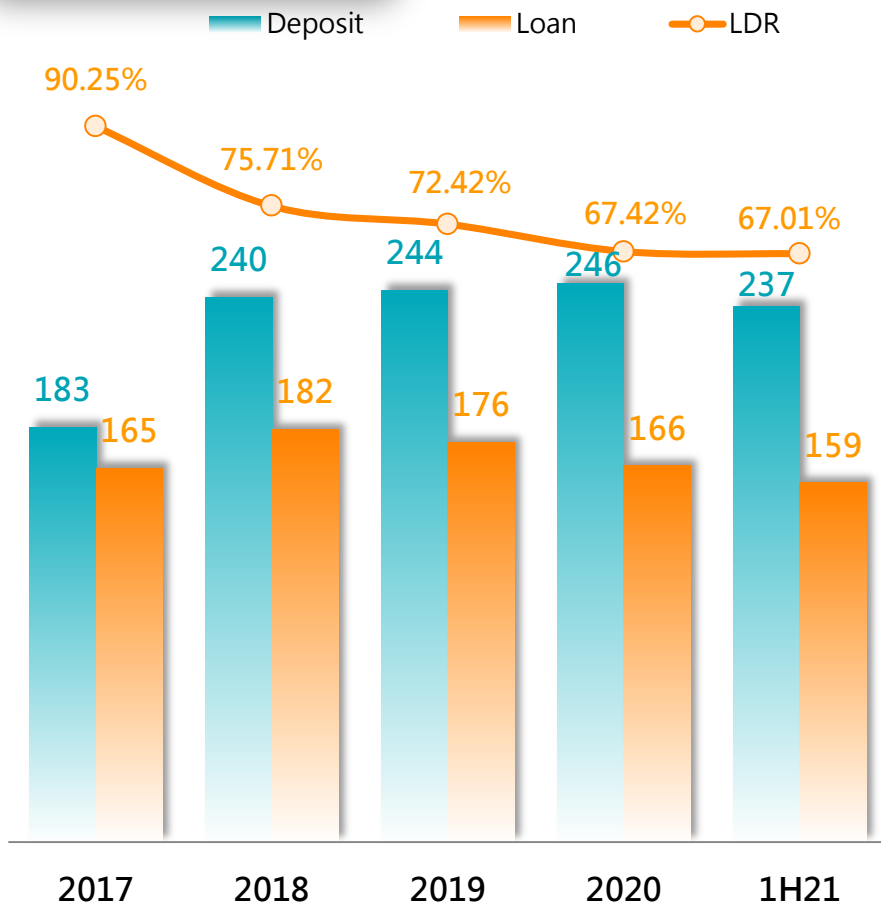


03-2

Standalone Financial Results: O-Bank (4/7)

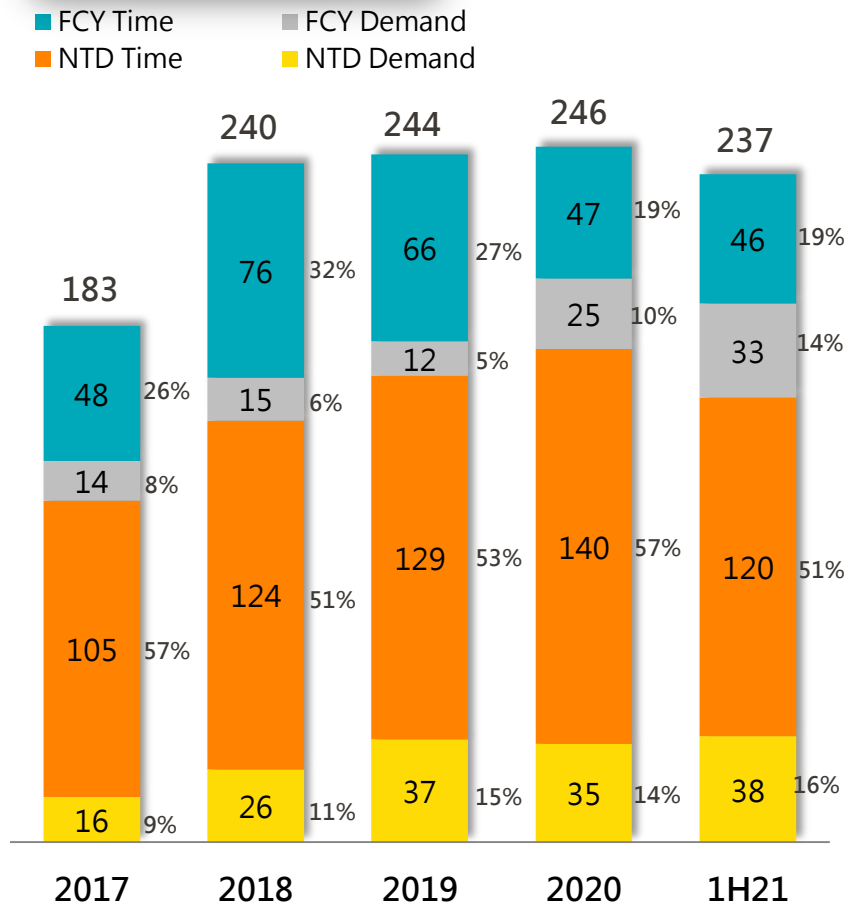
Loan & Deposit

NT \$ billion



Deposit Breakdown

NT \$ billion





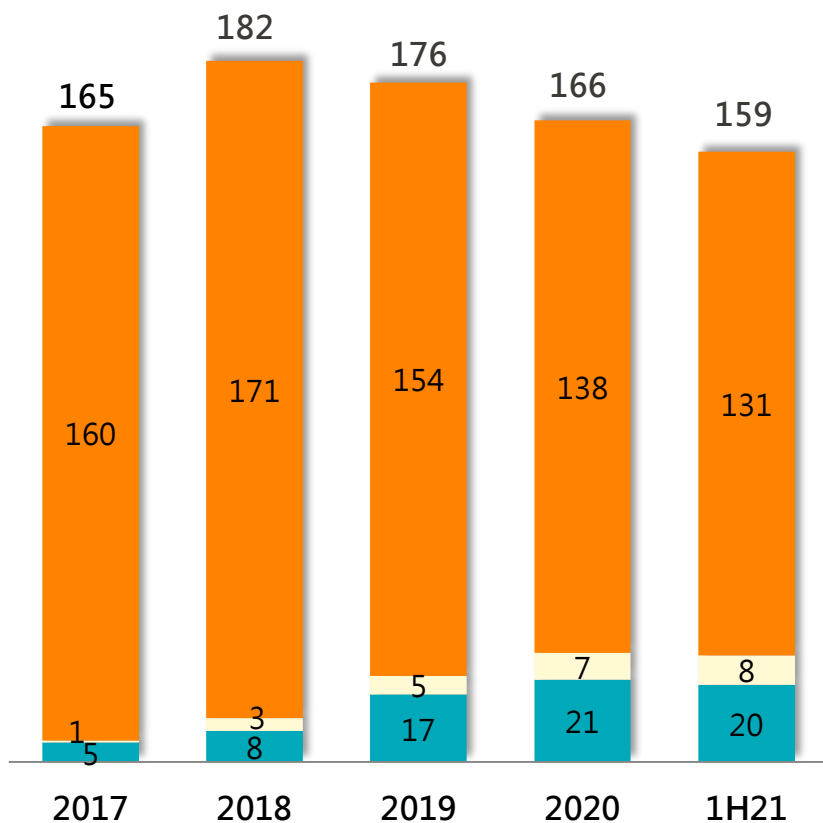
03-2

Standalone Financial Results: O-Bank (5/7)

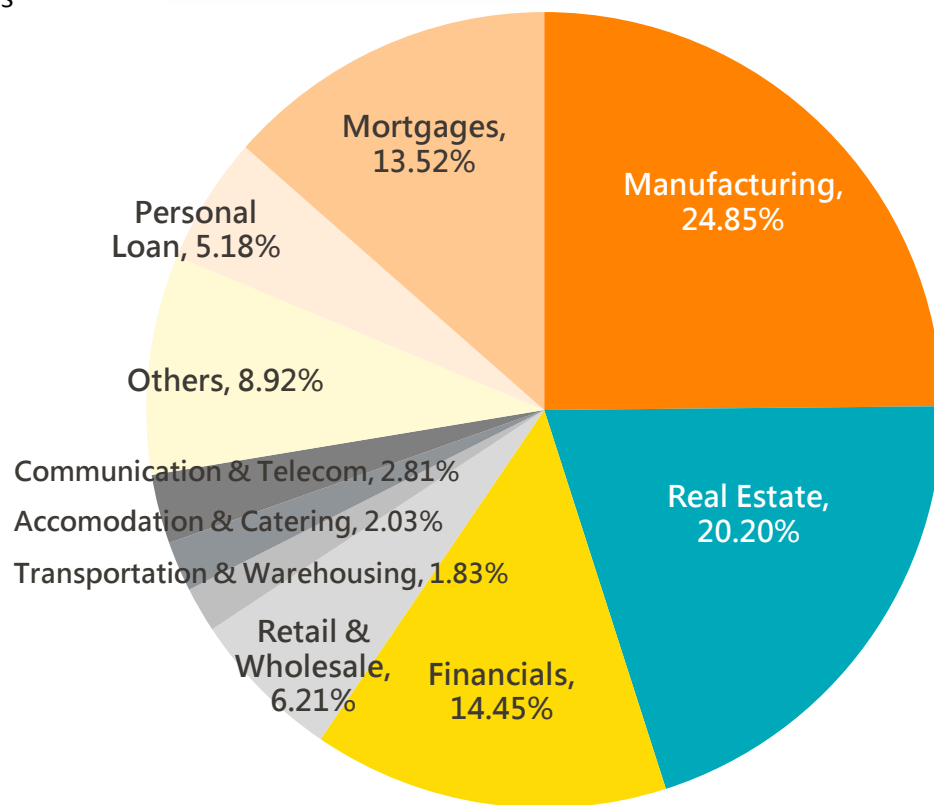
Loan Breakdown

NT \$ billion

Corporate Loan Personal Loan Mortgages



Loan Breakdown by Industry



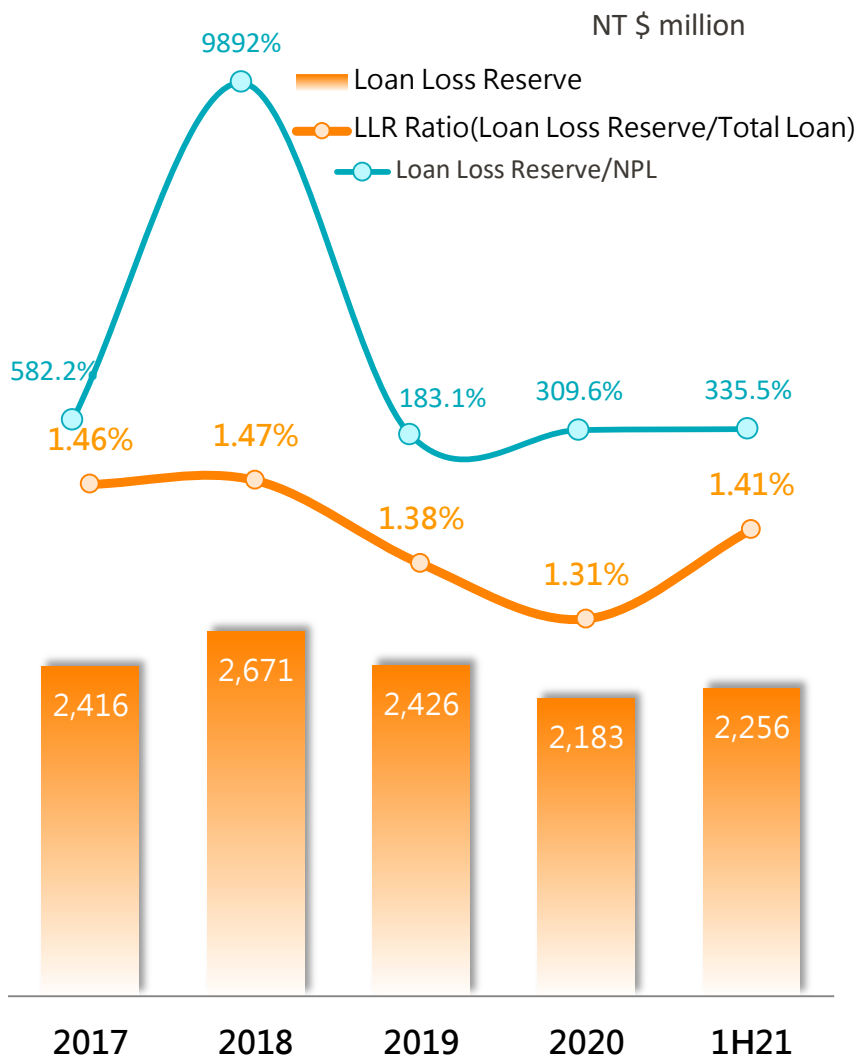
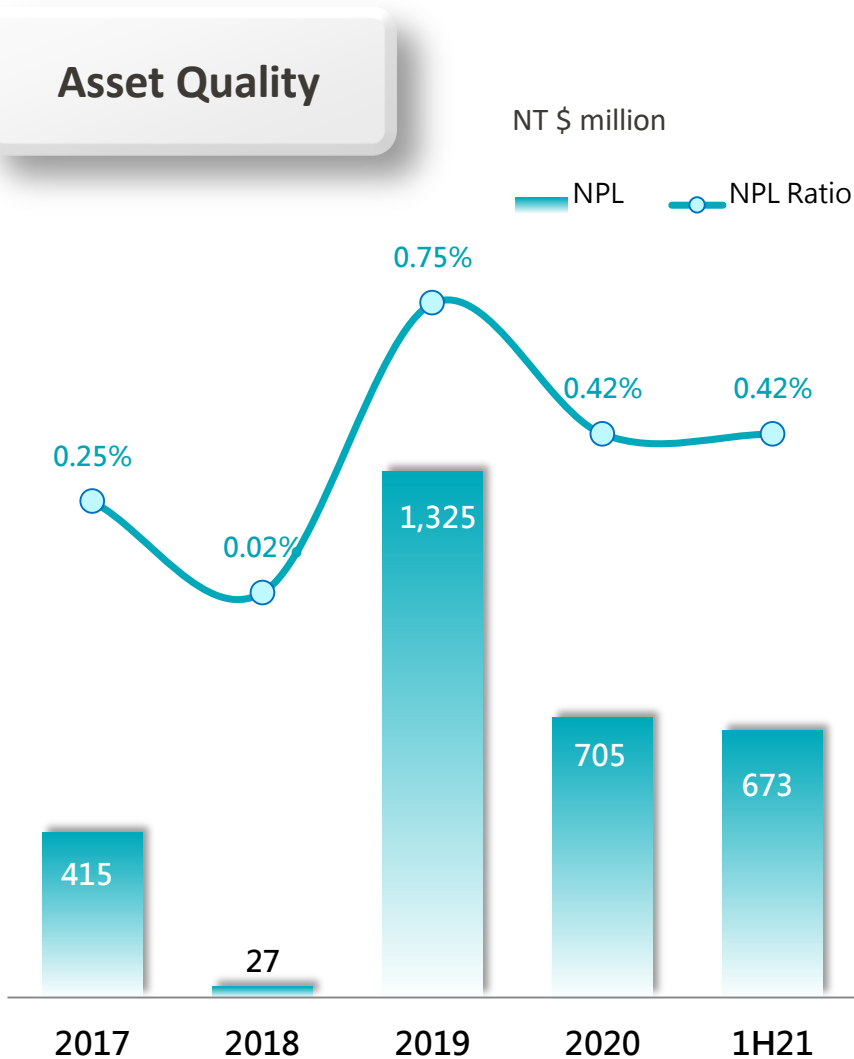
Note: 1H21 data



03-2

Standalone Financial Results: O-Bank (6/7)

Asset Quality



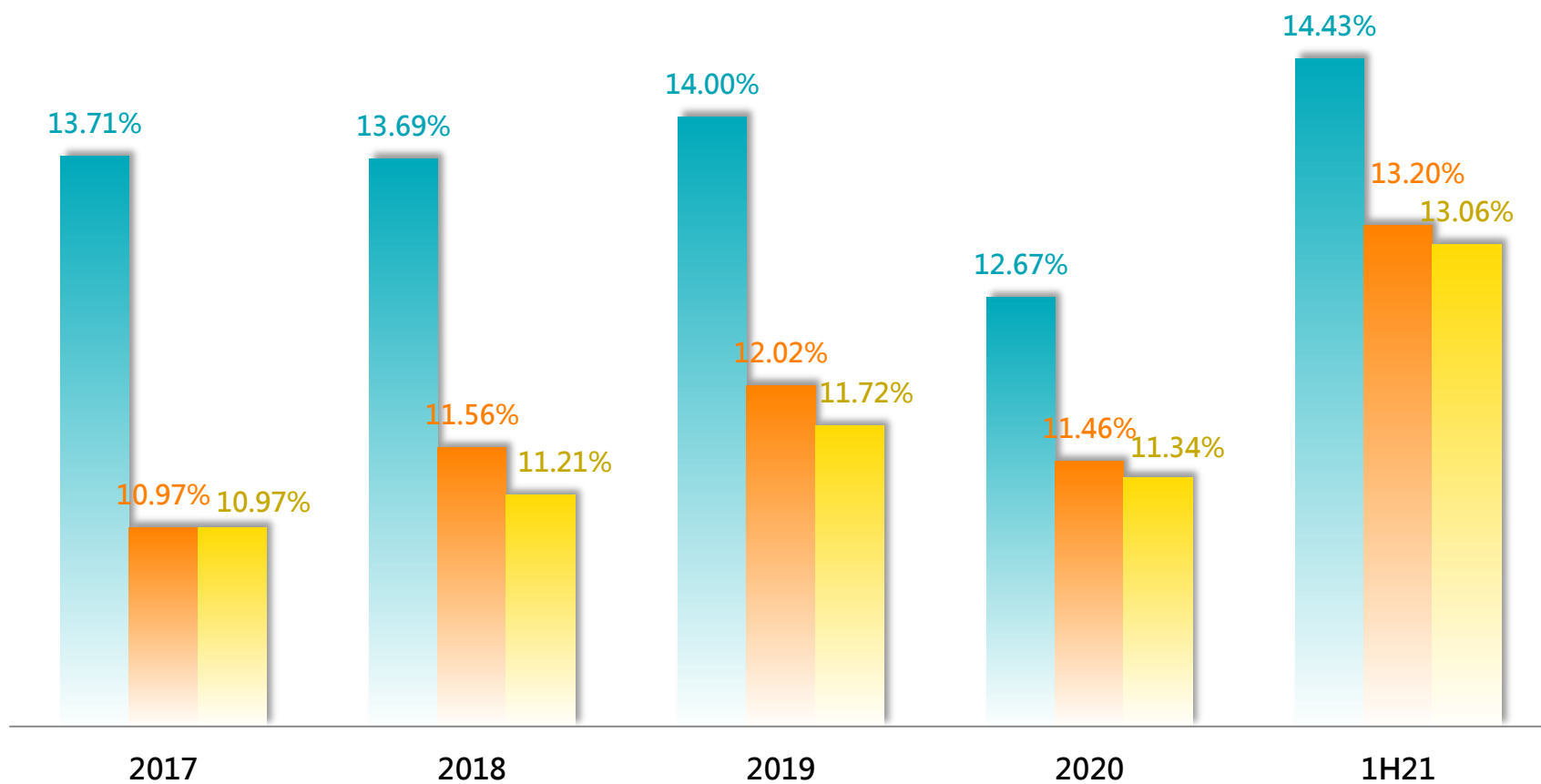


03-2

Standalone Financial Results: O-Bank (7/7)

Capital Structure

- BIS Capital Adequacy Ratio
- Tier I
- CET1





03-3

Individual Financial Results

-China Bills Finance Corp.-

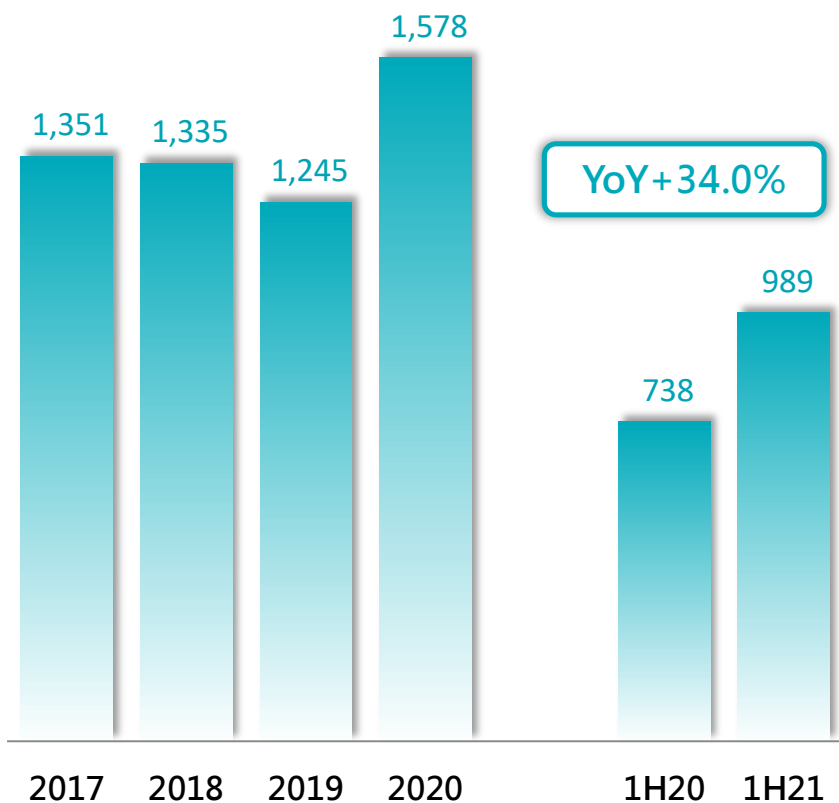


03-3

Individual Financial Results: China Bills Finance Corp.(1/3)

Net Profit

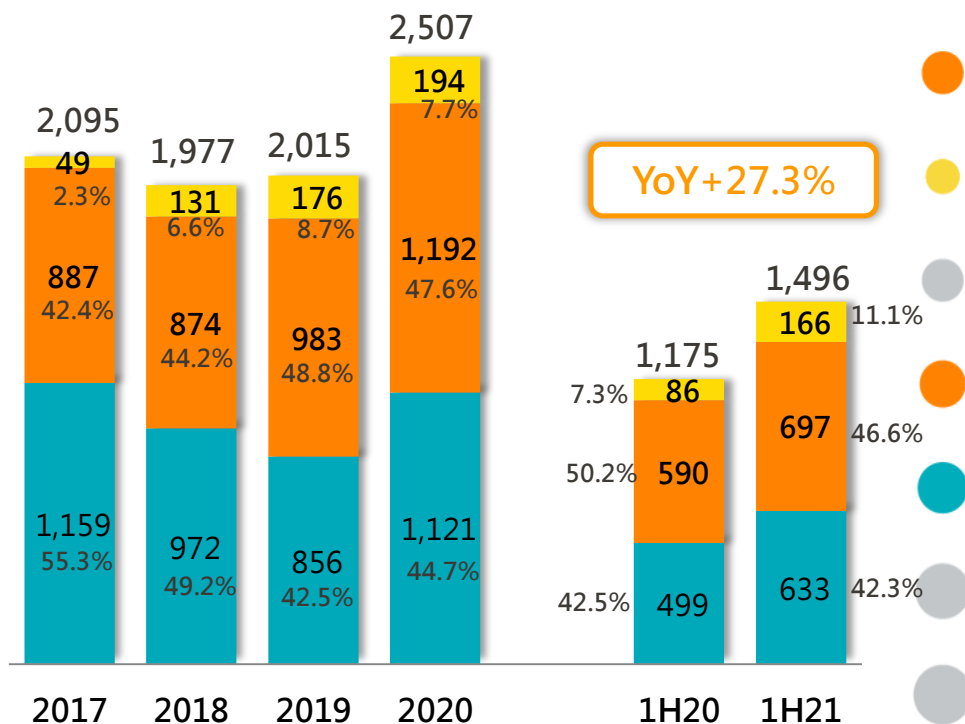
NT \$ million



Net Revenue

NT \$ million

Others Fee Income Net Interest Income





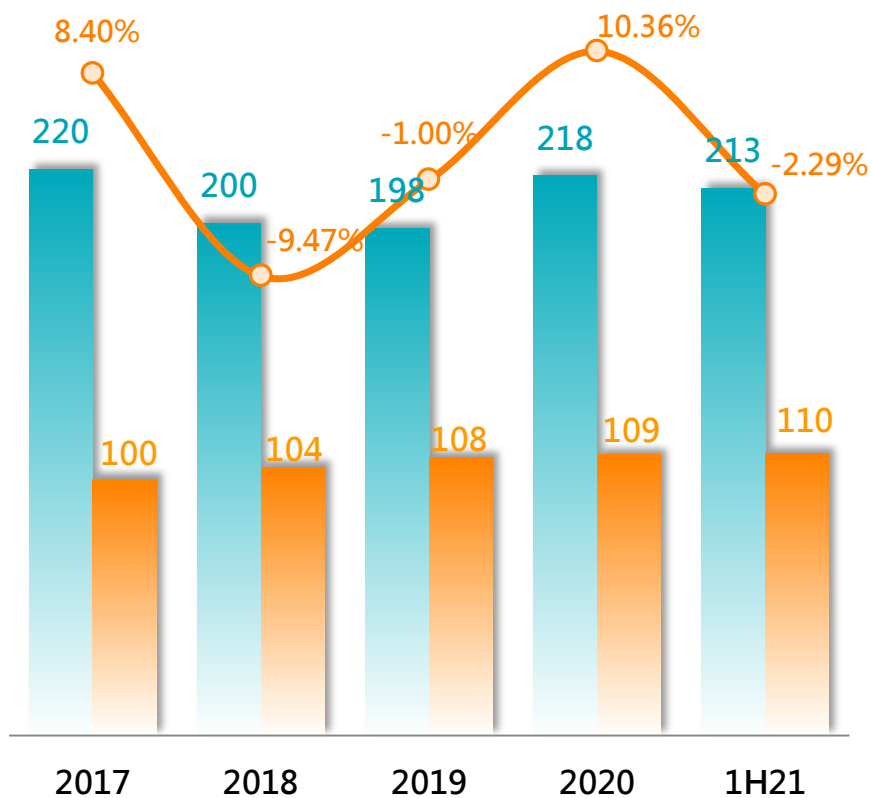
03-3

Individual Financial Results: China Bills Finance Corp.(2/3)

Assets

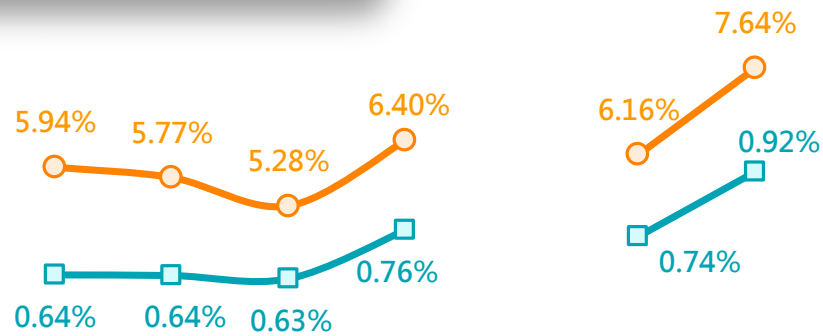
NT \$ billion

■ Total Assets
■ Outstanding Balance of Guarantee
○ Growth Rate of Guarantee Balance



ROE 、 ROA & EPS

■ ROA ○ ROE

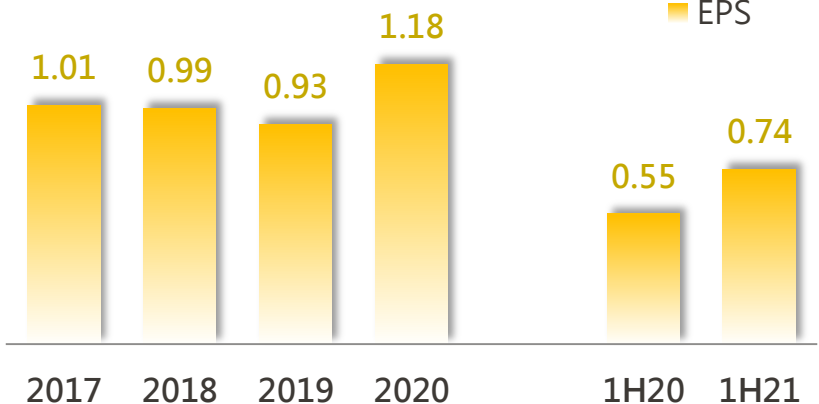


2017 2018 2019 2020

Note: 1H20 、 1H21 –annualized ROA & ROE.

1H20 1H21

NT \$
■ EPS





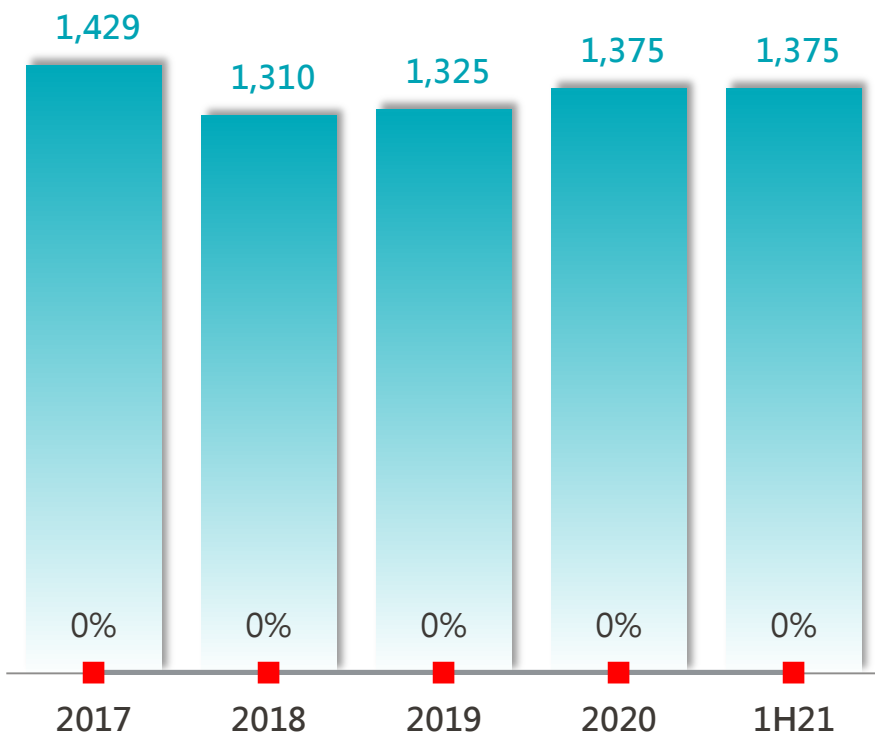
03-3

Individual Financial Results: China Bills Finance Corp.(3/3)

NPL & Reserve for Guarantee Liabilities

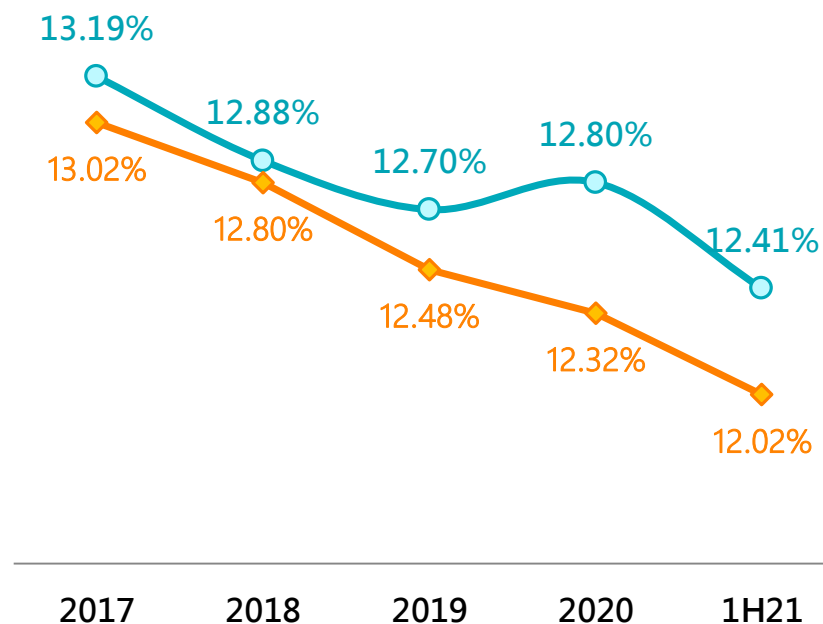
NT \$ million

Reserve for Guarantee Liabilities
NPL Ratio



CAR

CAR
Tier I





03-4

Individual Financial Results

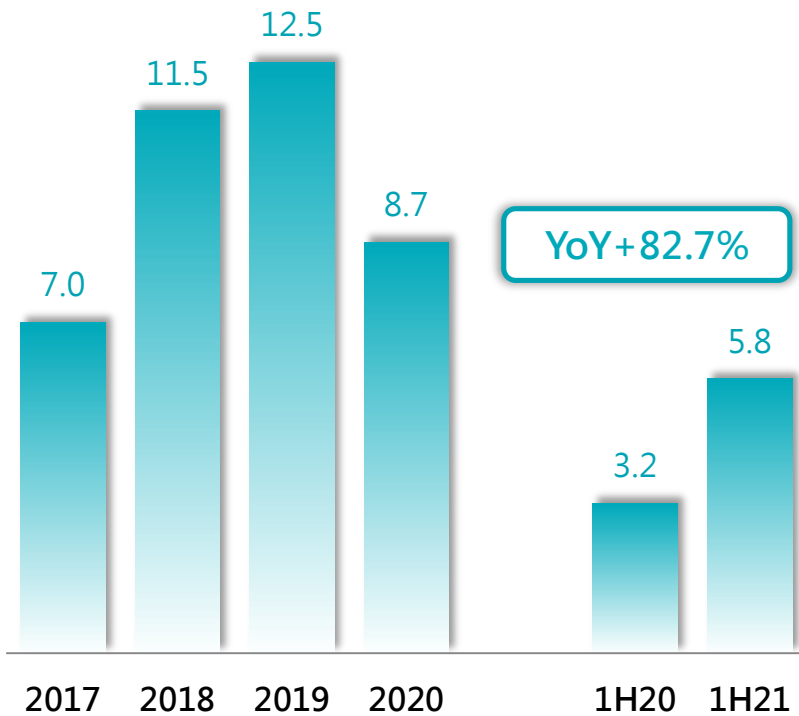
*-IBT Holdings Corp. and
its Subsidiaries -*

Individual Financial Results:(1/3)

IBT Holdings Corp. and its Subsidiaries

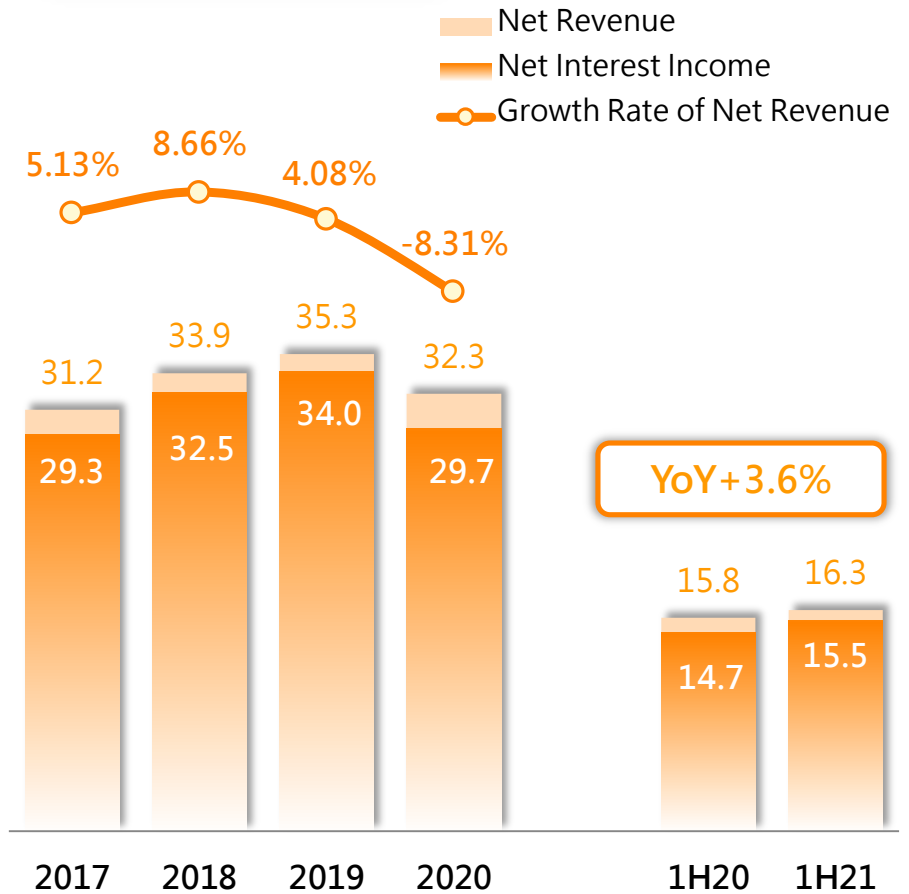
Net Profit

USD \$ million



Net Revenue

USD \$ million

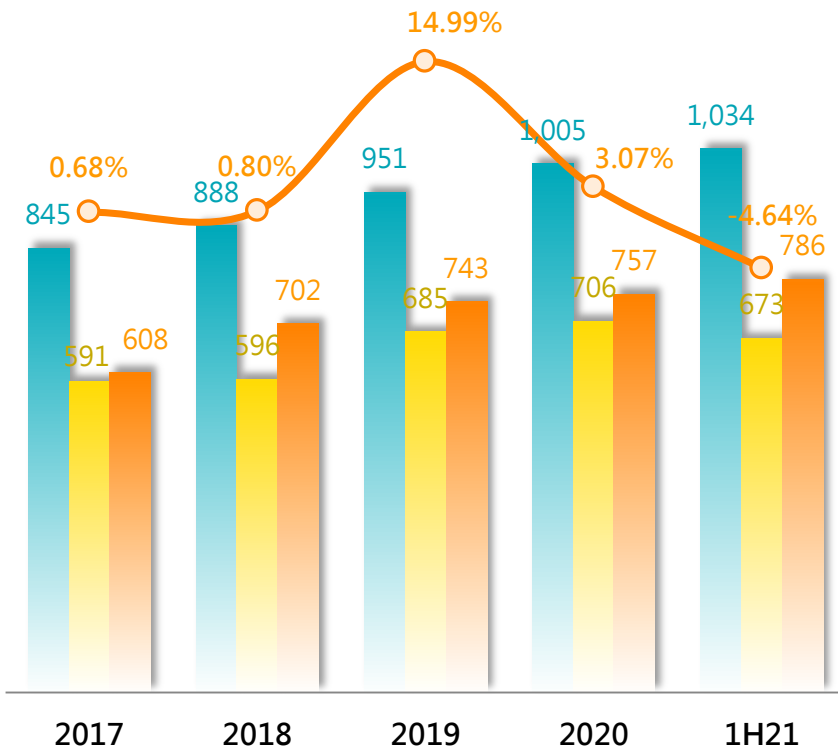


Individual Financial Results:(2/3) IBT Holdings Corp. and its Subsidiaries

Assets 、 Loan & Deposit

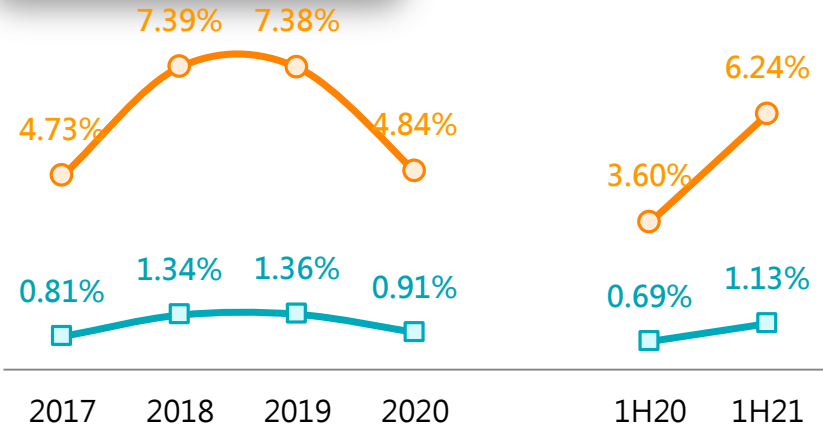
USD \$ million

- Total Assets
- Loan
- Deposit
- Growth Rate of Loan



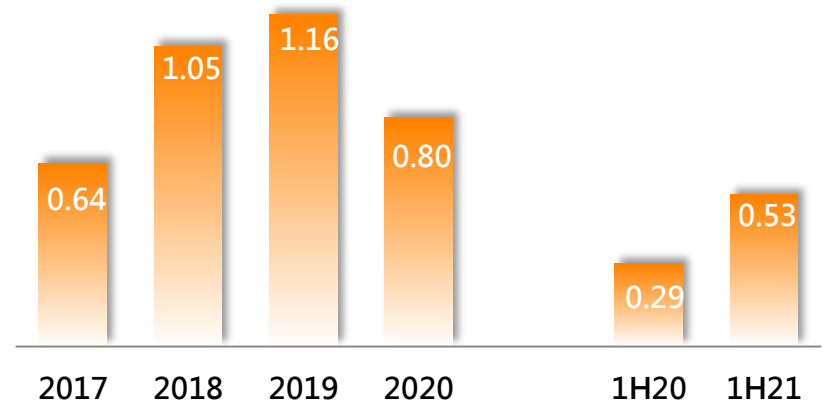
ROE 、 ROA & EPS

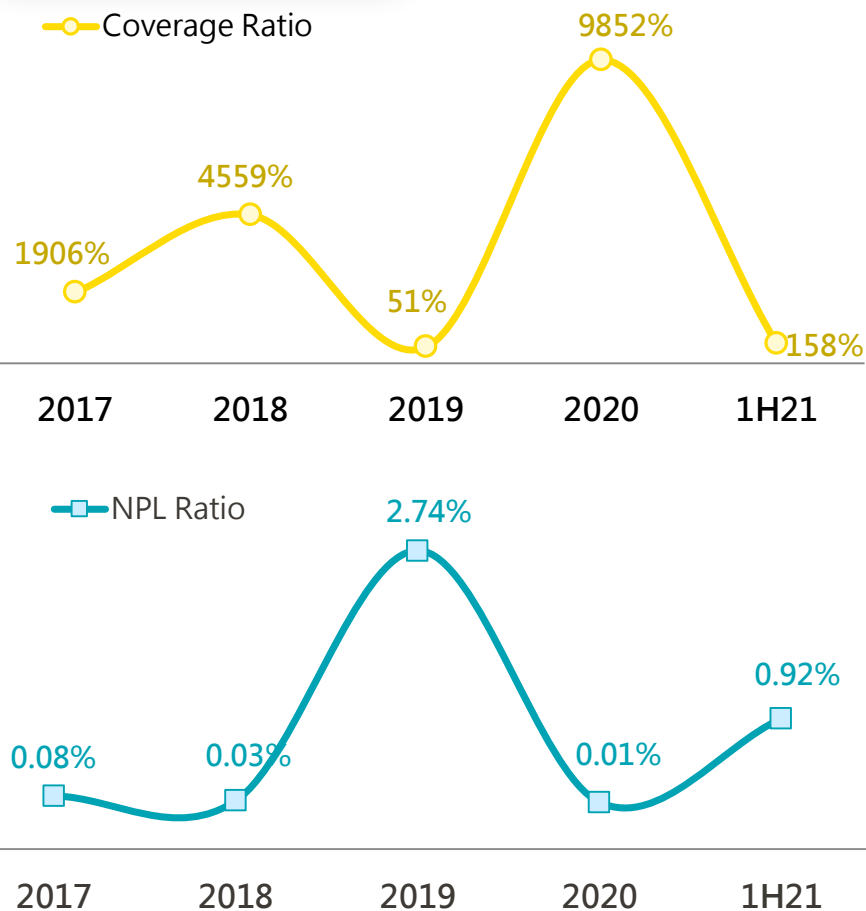
ROA ROE



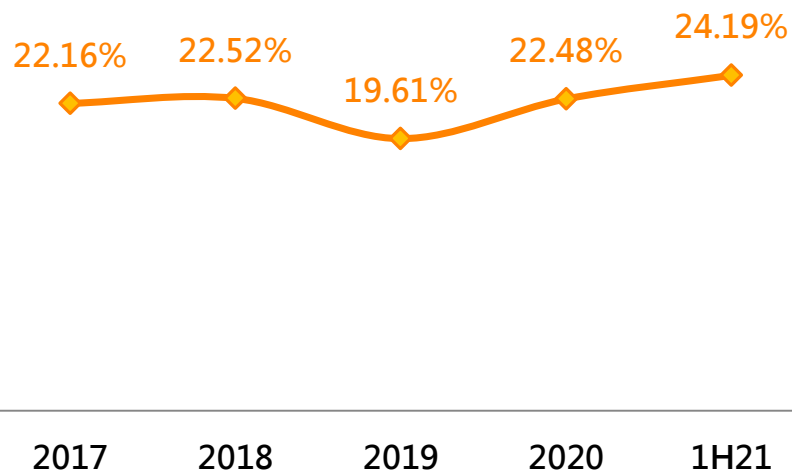
Note: 1H20 、 1H21 –annualized ROA & ROE.

US \$ EPS



NPL Ratio &
Coverage Ratio

CAR





03-5

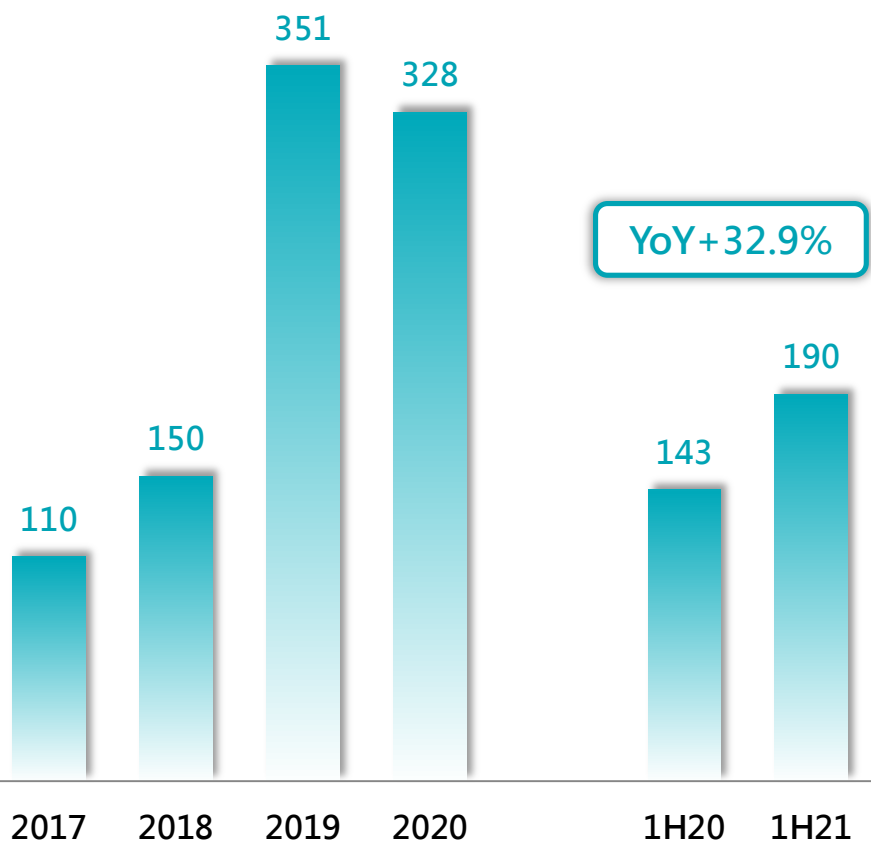
Individual Financial Results

*-IBT Leasing Co., Ltd.
and its Subsidiaries-*

Individual Financial Results:(1/3) IBT Leasing Co., Ltd. and its Subsidiaries

Net Profit

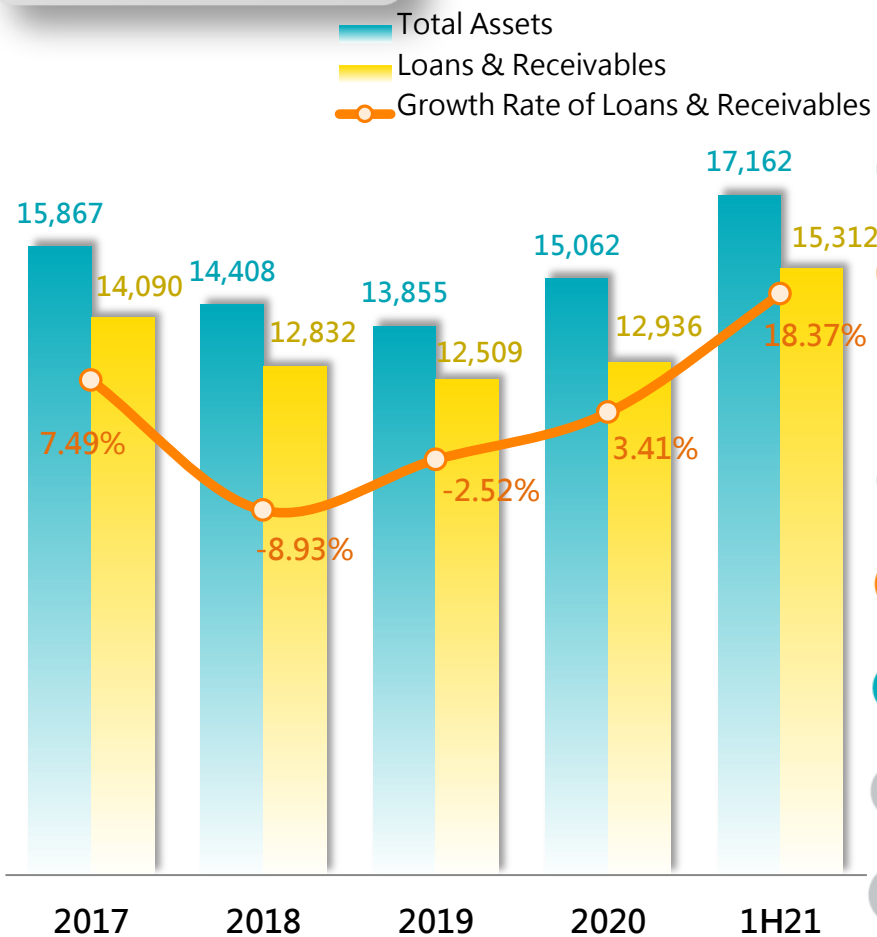
NT \$ million



Note: Net profit exclude IBT VII.

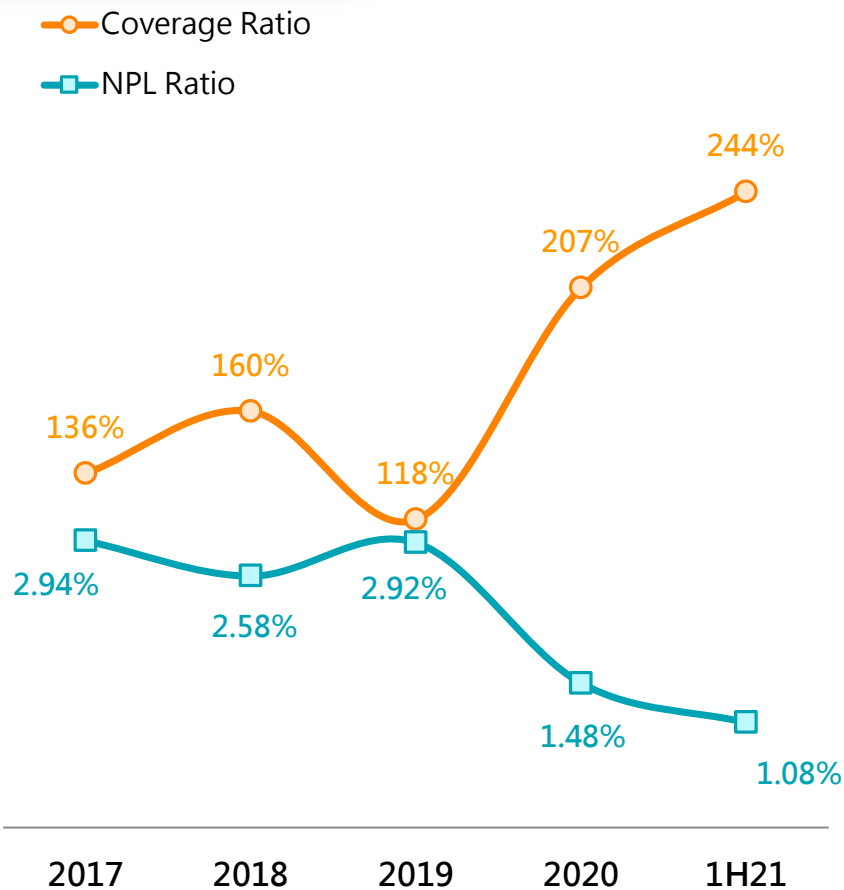
Assets

NT \$ million

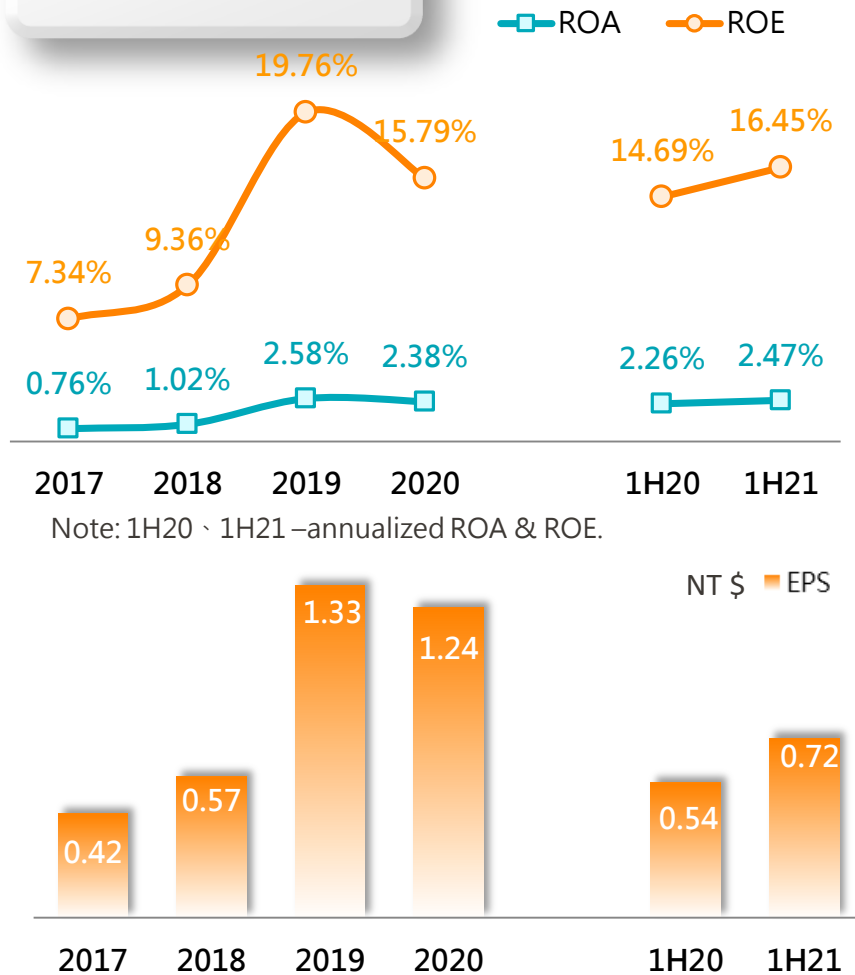


Individual Financial Results:(2/3) IBT Leasing Co., Ltd. and its Subsidiaries

NPL Ratio & Coverage Ratio

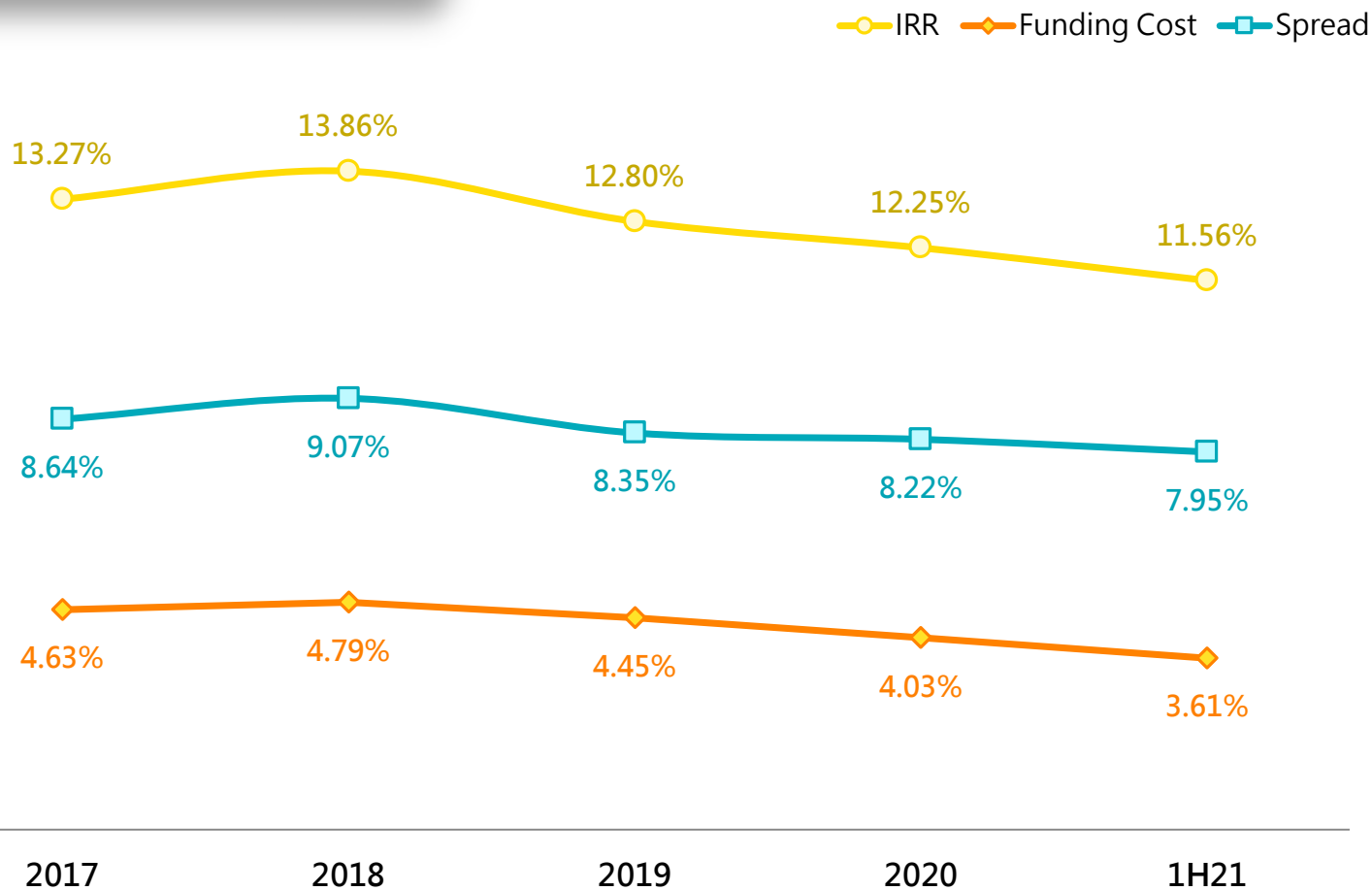


ROE 、 ROA & EPS



Note: 1H20 、 1H21 –annualized ROA & ROE.

IRR 、 Funding Cost 、 Spread





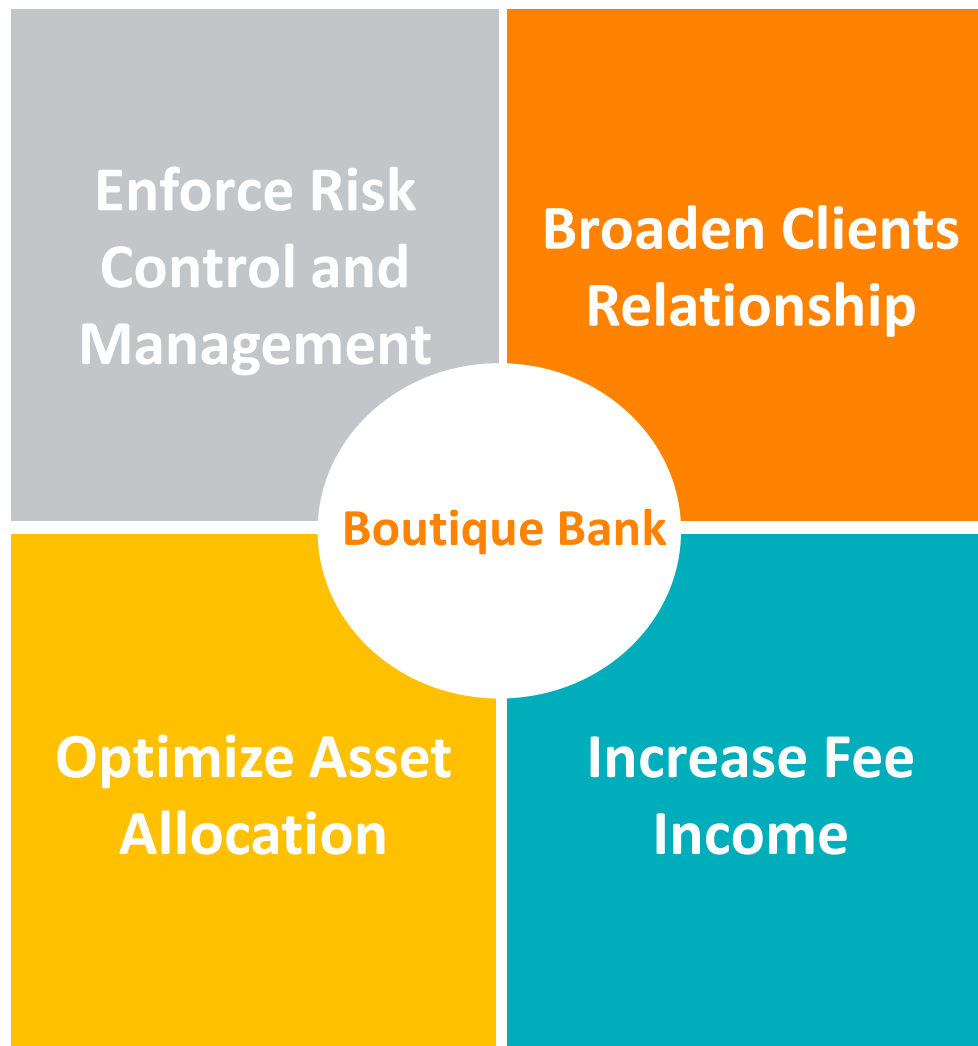
04

Future Key Strategic Focuses



04

Corporate Banking Business Strategies



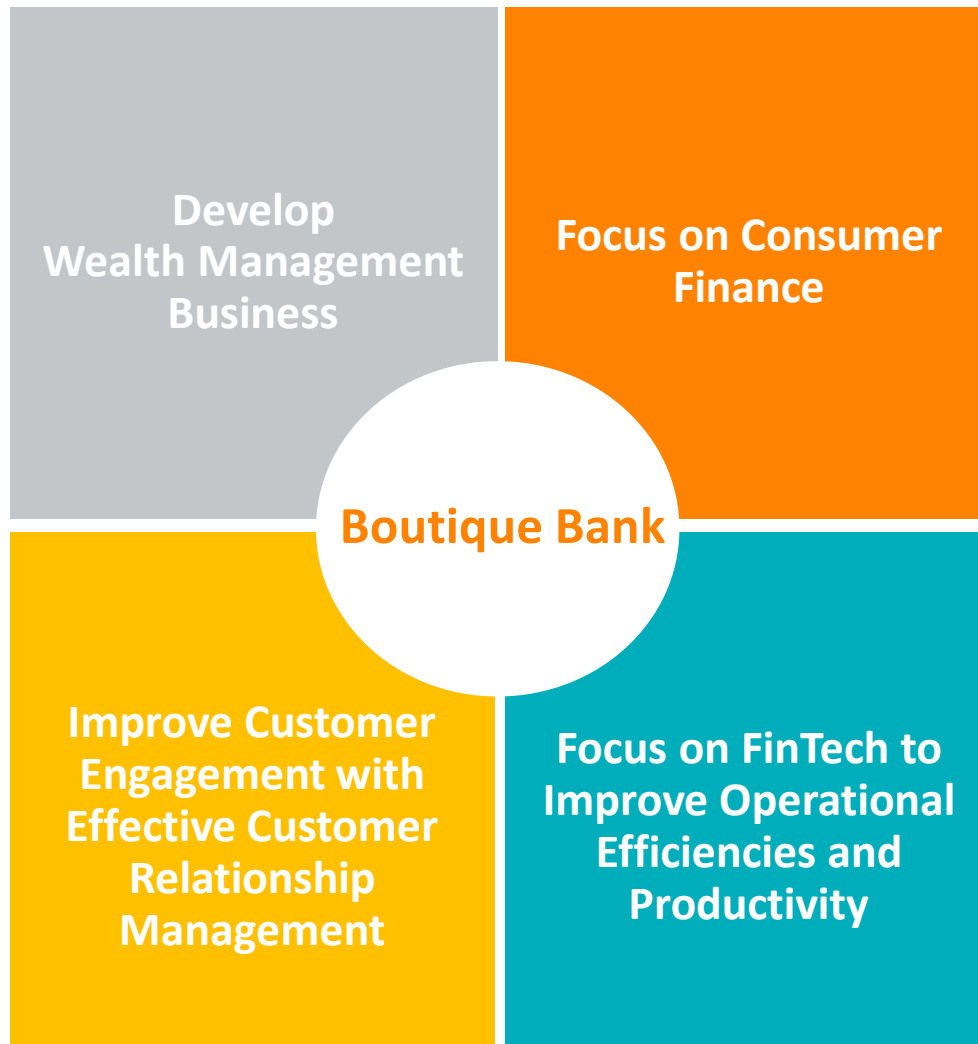
- Strengthen risk management measures.
- Enhance credit quality.

- Expand small and medium enterprise(SME) accounts and increase demand deposits.
- Increase return on equity.

- Deepen relationships with jumbo clients while developing mid-market enterprises and green energy companies clientele.
- Provide total solution and become clients' main bank.
- Develop various project finance and structured finance and syndicated loan portfolio to maximize fee income.
- Enhance trade finance and foreign exchange.
- Strengthen cross-sell business with wealth management products.

04 Retail Banking Business Strategies

- Establish **wealth management business units**.
- Leverage on existing corporate banking relationships to develop wealth management business, expanding revenue base.
- **Provide customized products and services.**
- Increase customer engagement by providing differentiated products and services for different customer segments with the help of **big data**.
- Strengthen the depth and breadth of customer relationship management.
- **Optimize online and offline processes to enhance customer experience.**

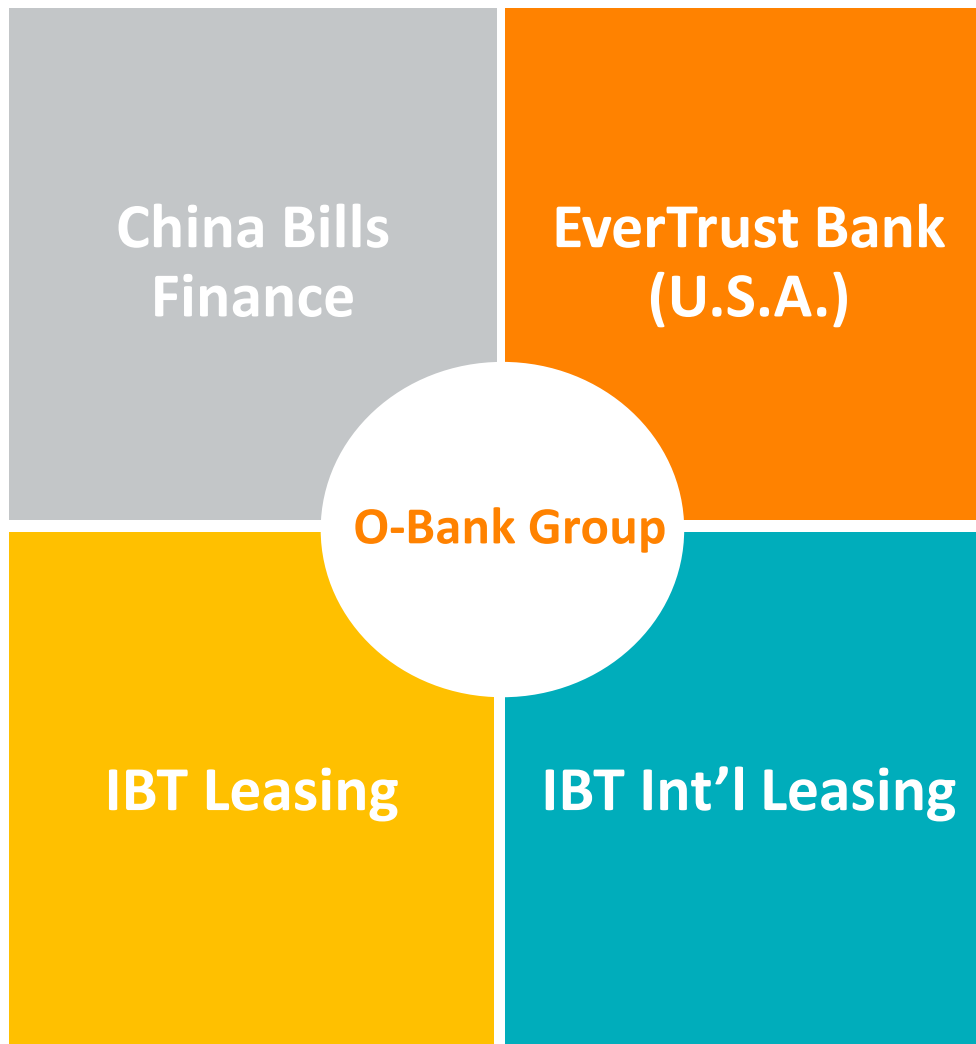


- Increase competitiveness by **expanding interest spread** according to the optimal risk and reward level.
- Optimize customer experiences and improve process efficiencies.
- Implement Inclusive Financing to provide lending for young customers
- Continue adopt and **develop new technologies**.
- **Strengthen strategic alliances to expand use case application.**



04

Subsidiaries Strategic Overview



- Adjust structure of **clientele** to improve revenue.
- Maintain zero % NPL ratio.
- Leverage monetary easing and **build up investment portfolio**.
- Utilize capital synergy to maximize shareholder value.

- Diversify product offerings and build quality portfolio.
- Discover hidden demand in underserved sectors.
- **Strive to secure stable earnings.**
- Balance between risk management and business growth.

- Strengthen risk management and strict control of asset quality.
- **Implement effective spreads management** in low interest rate environment.
- Expand mortgage portfolio.
- Enhance mobile banking and digital services.

- Strick control of asset quality and liquidity management.
- **Grow business scale through branch expansion.**
- Maintain high NIM approach.
- **Seize domestic market opportunities in China.**



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05

Appendix

O-Bank-Financial Summary

(NT \$ million)	2Q21	1Q21	4Q20	3Q20
Income Statement				
Interest income	854	885	942	960
Interest expense	(320)	(360)	(415)	(495)
Net interest income	535	525	527	465
Fee income	183	248	123	176
Equity in the income of investees	301	336	211	347
Other income	404	225	231	296
Net revenue	1,423	1,334	1,092	1,284
Provision expense	(105)	(50)	(70)	(59)
Operating expense	(759)	(758)	(728)	(762)
Net profit B/T	559	527	294	462
Net profit A/T	519	454	252	441

Balance Sheet

Loans, net	156,281	157,505	163,917	171,497
Deposits	236,628	241,091	246,421	251,482
Total assets	316,936	321,247	328,854	340,806
Total stockholders' equity	35,750	36,090	35,556	33,000

Key Ratios(%)

ROA(A/T)	0.16	0.14	0.08	0.13
ROE(A/T)	1.46	1.27	0.73	1.32
NPL	0.42	0.44	0.42	0.57
Tier I	13.20	11.68	11.46	10.74
CAR	14.43	12.89	12.67	12.12

	2020	2019	YoY
Interest income	4,360	5,764	-24%
Interest expense	(2,445)	(3,806)	-36%
Net interest income	1,915	1,957	-2%
Fee income	584	809	-28%
Equity in the income of investees	990	1,098	-10%
Other income	1,163	1,440	-19%
Net revenue	4,651	5,305	-12%
Provision expense	(430)	(921)	-53%
Operating expense	(2,985)	(3,174)	-6%
Net profit B/T	1,236	1,210	2%
Net profit A/T	1,147	1,100	4%

Loans, net	163,917	173,981	-6%
Deposits	246,421	243,645	1%
Total assets	328,854	335,253	-2%
Total stockholders' equity	35,556	33,259	7%

ROA(A/T)	0.35	0.33
ROE(A/T)	3.33	3.37
NPL	0.42	0.75
Tier I	11.46	12.02
CAR	12.67	14.00

Note : ROA & ROE-unannualized

CBF-Financial Summary

(NT \$ million)	2Q21	1Q21	4Q20	3Q20	2020	2019	YoY
Income Statement							
Interest income	416	436	455	460	1,902	2,010	-5%
Interest expense	(103)	(117)	(135)	(158)	(781)	(1,154)	-32%
Net interest income	314	319	320	301	1,121	856	31%
Fee income	341	356	293	309	1,192	983	21%
Other income	50	116	32	78	194	175	11%
Net revenue	704	792	645	687	2,507	2,015	24%
Reversal	(1)	(6)	36	(3)	32	4	612%
Operating expense	(131)	(129)	(123)	(123)	(484)	(457)	6%
Net profit B/T	575	668	486	568	1,992	1,553	28%
Net profit A/T	458	531	384	456	1,578	1,245	27%
Balance Sheet							
Total assets	213,185	213,904	218,284	224,527	218,284	197,540	11%
Total stockholders' equity	25,165	25,680	25,449	24,678	25,449	23,855	7%

IBT Holdings-Financial Summary

(USD \$ thousand)	2Q21	1Q21	4Q20	3Q20	2020	2019	YoY
Income Statement							
Interest income	8,830	9,018	9,467	8,588	37,332	45,803	-18%
Interest expense	(1,083)	(1,247)	(1,429)	(1,585)	(7,589)	(11,800)	-36%
Net interest income	7,747	7,771	8,038	7,002	29,743	34,003	-13%
Fee income	210	174	163	208	705	651	8%
Other income	164	23	215	919	1,873	596	214%
Net revenue	8,121	7,968	8,416	8,129	32,322	35,250	-8%
Provision expense	0	0	(170)	0	(4,080)	(370)	1003%
Operating expense	(3,858)	(3,538)	(4,114)	(3,756)	(14,842)	(15,501)	-4%
Net profit B/T	4,262	4,430	4,133	4,373	13,400	19,379	-31%
Net profit A/T	3,190	3,127	2,920	3,088	9,465	13,598	-30%
Minority interest	(263)	(257)	(240)	(254)	(779)	(1,119)	-30%
Consolidated net income	2,927	2,870	2,680	2,834	8,686	12,479	-30%
Balance Sheet							
Loans, net	662,131	698,394	694,328	681,060	694,328	673,018	3%
Deposits	785,747	780,055	756,907	738,137	756,907	742,556	2%
Total assets	1,033,872	1,030,690	1,005,173	988,895	1,005,173	950,879	6%
Total stockholders' equity	189,948	186,727	184,555	181,962	184,555	175,566	5%

IBT Leasing-Financial Summary*

(NT \$ million)	2Q21	1Q21	4Q20	3Q20	2020	2019	YoY
Income Statement							
Interest income	277	259	248	219	920	1,046	-12%
Fee income	99	61	81	69	241	253	-5%
Other income	57	8	3	21	25	35	-29%
Sales revenue, net	433	327	331	309	1,186	1,335	-11%
Operating costs	(100)	(70)	(58)	(52)	(260)	(377)	-31%
Gross Profit	333	257	274	257	926	957	-3%
Provision expense	(21)	10	(27)	27	(12)	(87)	-86%
Operating expense	(155)	(135)	(136)	(126)	(481)	(488)	-1%
Non-operating income	102	86	190	44	269	128	110%
Non-operating expense	(77)	(37)	(96)	(24)	(145)	(57)	157%
Net profit B/T	182	181	204	178	556	453	23%
Net profit A/T	130	118	109	140	389	369	5%
Minority interest	0	0	0	0	0	0	-
Consolidated net income	130	118	109	140	389	369	5%
Balance Sheet							
Total assets	17,162	15,387	15,062	13,363	15,062	13,855	9%
Total stockholders' equity	2,959	2,876	2,784	2,634	2,784	2,361	18%

*Include IBT VII Venture Capital Co.,Ltd