

Security Code : 2897.TW

# O-Bank 2021 Performance Briefing

QIC 11<sup>th</sup> Taiwan CEO Week  
April 11, 2022

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# 01

## Introduction of O-Bank



# 01

## About O-Bank



### Predecessor: **Industrial Bank of Taiwan (IBT)**

IBT was founded in 1999 by former Central Bank Governor Samuel C. Shieh and veteran financier Kenneth C.M. Lo.

The principal mission of IBT was to coordinate with the t's national economic development strategies by providing professional investment banking services designed to nurture strategic new business.

### Transformed into **O-Bank** in January 2017, and **listed on the Taiwan Stock Exchange (TWSE)**.

The Industrial Bank of Taiwan decided to transform into O-Bank in January 2017, becoming **Taiwan's first native digital bank** that offers financial services mainly online and supplemented offline.

In May 2017, O-Bank was listed on the TWSE.

# 01 O-Bank - Management Team(1/2)



Chairperson  
Tina Y.C. Lo

Ms. Lo currently serves as Chairperson of O-Bank, Vice Chairperson of US-based EverTrust Bank, member of the Board of Directors of the Chinese National Association of Industry and Commerce, and member of the Asian Executive Board of the MIT Sloan School of Management.

#### Experiences:

- Vice Chairperson of O-Bank
- Managing Director and Chief Strategy Officer of IBT (Now O-Bank)
- The first Chief Executive of IBT's (Now O-Bank) Hong Kong Branch
- One of the Young Global Leader in the World Economic Forum (WEF) in Davos
- Awarded the prestigious Eisenhower Fellowship
- Appointed as Chinese Taipei member of the APEC Business Advisory Council



President  
Elton F.Y. Lee

Mr. Lee currently serves as President of O-Bank. Mr. Lee has worked in the financial services industry for over 28 years and has accumulated abundant experience in the Greater China Region.

#### Experiences:

- Chief Executive of O-Bank Hong Kong Branch
- Senior Vice President of Hong Kong and Shanghai Banking Corporation (HSBC) Taiwan
- Chief Executive of HSBC Suzhou Branch

# 01 O-Bank - Management Team(2/2)

## Head of Financial Business Division

Mr. Roger Y.F. Lin

- Chief Corporate Banking Officer of O-Bank
- EMBA, NTU

## Head of Legal & Compliance Division

Ms. Chiachi Wang

- Board of Directors General and Consumer Banking Legal Center Senior AVP of Citibank
- LL.M., University of Connecticut

## Head of Information Technology Division

Mr. Y.H. Chyr

- Chief IT Officer of Cathay United Bank
- Master in Industrial Engineering and Management, New Jersey Institute of Technology

## Head of Auditing Division

Ms. Vivian H.J. Fan

- Senior Vice President, Corporate Operation Department of IBT
- Bachelor of Information Technology, Fu Jen University

## Head of Business Strategy Division

Ms. Joy C.Y. Siew

## Head of Operation Management Division

Ms. Tillie C.L. Chao

## Head of Risk Management Division

Mr. Eric V. Chih

- Senior Vice President of O-Bank Corporate Communications Department acting Global Business Department
- MIPP, The Johns Hopkins University
- Chief Risk Officer, ANZ Bank
- MBA, National Taiwan University of Science and Technology
- Senior Vice President, Consumer Risk Office of Far Eastern International Bank
- MBA, George Washington University



# 01

## O-Bank's Business Scope

### Corporate Banking

- Corporate Banking Services
- Trade Finance Services
- Financial Markets Services
- Securitization and Trust Services

### Retail Banking

- Depository and Foreign Exchange Services
- Payment Services
- Personal Loans
- Insurance Services
- Wealth Management Services

### Online + Offline

- With the help from digitalization trends, O-Bank provides retail banking services mostly via online digital channel to connect with and cultivate younger generation consumers.
- Additional revenue-generating financial advisory services can be supplemented through offline channels.

### Corporate Banking + Retail Banking

- Under the “**One Bank**” strategy that stresses comprehensive integration and coordinated collaboration, O-Bank’s solid corporate banking relationships serve as strong foundation for growing its retail banking businesses.
- Greater synergy can be achieved in areas such as in-bulk customer acquisitions through payroll businesses, and the provision of personal banking services to executives of corporate banking clientele.







# 01

## O-Bank's Future Major Operation Goals

Goal

### From “Assets Growth Driven” to “ROE/EPS Profitability Driven”



Develop premium customers and expand loan spread and NIM



Develop corporate banking, TMU, and wealth management business, build stable growth momentum of fee income



Expand MME (Middle Market Enterprises) customers, launch digital micro SME loans



Increase demand deposits ratio, improve deposit structure and increase income from interest spread





# 01

## Sustainable Business Operations (1/2)



As of April of 2022, Scored 17.64 and **ranked fifth among Taiwan's financial institutions** in the publishing of Sustainalytics's ESG Risk Ratings.



Signed the Equator Principles (EP) in August 2021, **becoming the signatory of the first non-FHC bank in Taiwan.**



Implemented Task Force on Climate-Related Financial Disclosures (TCFD) and became a member of TCFD Supporter.



**Ranked top 5%** in the 7th Corporate Governance Evaluation **among TWSE listed companies.**



Received **the second place in the Mid-Size Companies Division** of the 2021 "CommonWealth Magazine Corporate Citizen Award" for two consecutive years since 2020.



Received "Taiwanese Companies Sustainability Performance Award" and multiple Performance Awards for three consecutive years since 2019.  
Received "Corporate Sustainability Report Award" for six consecutive years since 2016.



Received the 2021 Global Corporate Sustainability Awards "Great Practice Award" in the World Class category for our "Social Impact Project."





# 01

## Sustainable Business Operations (2/2)

O-Bank aims for business sustainability and persistently pursues sustainable acts in the areas of **corporate governance**, **employee care**, **customer relationships**, **environmental protection**, **social engagement**, and **green finance**. In particular, the green finance commitments include:

- Adopt **Sustainable Credit Principles**, and incorporate ESG indicators into corporate banking credit review and underwriting process.
- Adopt **Sustainable Investment Principles**, and incorporate ESG indicators into investment decision process.
- Identify **ESG opportunity sectors** and **ESG risk sectors**, and gradually increase the share of ESG opportunity companies, while reducing the share of ESG risk companies, in the Bank's loan portfolio.
- Issued **green bond** at the end of 2021 for use in renewable energy sectors.

### Corporate Governance Subcommittee

Responsible for business direction and highest management principles, business integrity, risk management, legal compliance, transparent disclosure, data protection, and protection of shareholder rights.

### Employee Care Subcommittee

Responsible for employee recruitment, care, development, and management, as well as workplace safety, employee compensation and benefits, and communication channels.

### Customer Relationships Subcommittee

Responsible for customer relationships management direction, product R&D and service, protection of customer rights, and related matters including transaction security, customer satisfaction, and financial innovation.

### Environmental Protection Subcommittee

Responsible for matters related to environmental protection, power conservation, and supplier management, including green purchasing, setting and establishing environmental policy, and green office environment.

### Social Engagement Subcommittee

Carries out community service activities and takes advantage of the bank's financial industry expertise to benefit society. Cooperates with social enterprises and B Corp, and launches financial products with links to CSR concepts.

### Green Finance Subcommittee

Incorporates sustainability considerations into financial products, adopts sustainability standards for investment and lending decisions, and promotes sustainable development cycles for industry.

Certified



Corporation

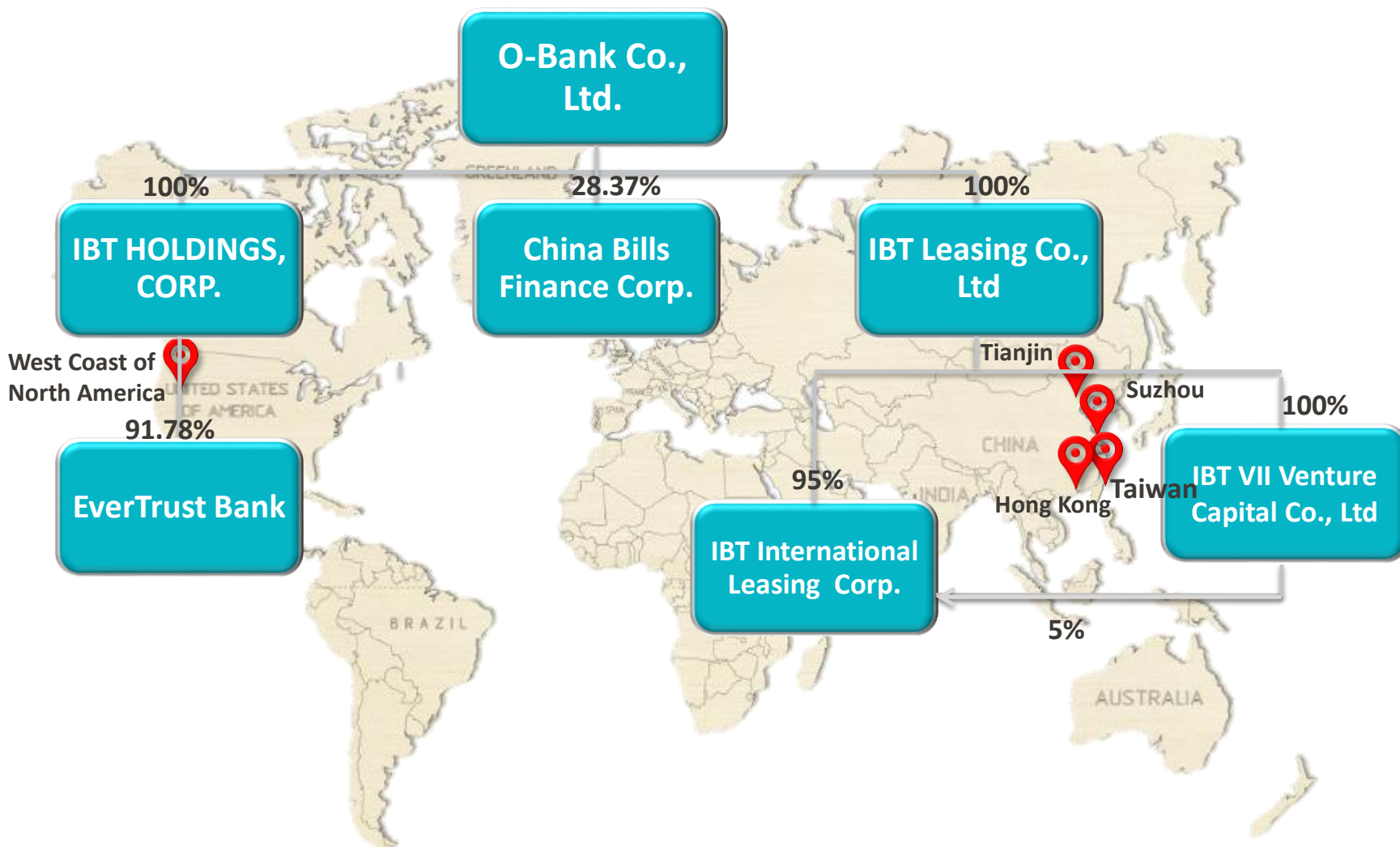
In 2017, O-Bank became the first publicly listed **Certified B Corp** and the first B Corp financial institution in Taiwan, and the first publicly listed certified B Corp bank in the world.

The B Corp Certification is run by **US-based B Lab**, and quantitatively assesses company's overall impact across five dimensions of **corporate governance**, **workers**, **environment**, **community**, and **customers**.



# 01

## O-Bank and its Main Subsidiaries(1/2)





# 01

## O-Bank and its Main Subsidiaries(2/2)

The O-Bank Group comprises of a variety of financial institutions, including commercial bank, bills finance, and leasing. Over the past years, it has developed into a diversified financial group spanning across Taiwan, Hong Kong, China, and the US.

### 📍 IBT International Leasing

- Business Scope**
- Direct Leasing
  - Syndicate Leasing
  - Sale Leaseback

- Business Highlight**
- Ranked No.1 among Taiwanese bank affiliated leasing companies in China.



### 📍 US EverTrust Bank

- Business Scope**
- Corporate and consumer deposit
  - Corporate commercial property loan and personal mortgage
  - Insurance agent

- Business Highlight**
- Strong footprint in Northern and Southern California and advantage of familiar with Chinese cultures, serving local Chinese enterprises.

**EverTrust Bank** ◆  
Greater Los Angeles Area  
and Silicon Valley

### 📍 China Bills Finance (Code : 2820)

- Business Scope**
- Bills finance/bond certification, underwriting, brokerage, and prop trading
  - Bills finance guarantee, endorsement
  - Equity and fixed income investment

- Business Highlight**
- One of top 3 Bills Finance companies in Taiwan

### 📍 IBT Leasing

- Business Scope**
- Financial lease
  - Operating lease
  - Sale leaseback
  - Installment
  - Vendor marketing

- Business Highlight**
- Focus on providing full financial services to small and medium enterprises



# 01

## Major Subsidiaries-Management Team

### IBT Leasing Chairman

#### IBT International Leasing Chairman

Mr. Wu-Chai Lin

- Chairman, IBT Securities
- Executive Deputy President of IBT
- Master in Finance, NTU

#### IBT International Leasing President

Mr. Ming-Che Chuang

- Executive Deputy President, Leasing Risk Management of IBT Int'l leasing
- Executive Deputy President, IBT Leasing
- First President, HK branch of O-Bank, Deputy President
- EMBA, NTPU

#### China Bills Finance Chairman

Mr. Cheng-Chuan Chang

- COO of O-Bank
- EMBA, NCCU

#### China Bills Finance GM

Mr. Cheng-Hsiang Wei

- CSO of O-Bank
- MBA, UT Arlington

#### US EverTrust Bank Chairman

Mr. Jesse C.K. Kung

- Deputy President of Industrial Bank of Taiwan
- CFO of Grand Pacific Holdings Corporation in California
- COO of Chinatrust Bank in USA
- Northern Illinois University MBA

#### US EverTrust Bank President

Mr. Charles M. Hsieh

- Senior Vice President of CTBC Bank Corp. in USA
- MBA, Boston University, Questrom School of Business

#### IBT Leasing President

Mr. Hsing-Pang Wang

- Chief Audit of China Bills Finance
- Deputy President, Main Business Dept., Deputy President, Risk Management Dept. of IBT
- National Sun Yat-sen University EMBA



**02**

**2021**

**Operation Highlights**



# 02 2021 Operation Highlights (1/3)

## 1 Operating Performance

NTD millions			
O-Bank	2021	2020	Growth Rate
Consolidated Net Revenues	9,315	8,056	16%
Consolidated Net Profits After Tax	3,200	2,301	39%
Standalone Net Revenues	5,511	4,651	18%
Standalone Net Profits After Tax	1,841	1,147	60%
Earnings Per Share (EPS, NT\$)	0.63	0.41	54%

- Since listed on TWSE in 2017, O-Bank was included as a constituent of the MSCI Taiwan Small Cap Index for five consecutive years.



# 02 2021 Operation Highlights (2/3)

## 1 Operating Performance

Major Subsidiaries	Earnings Per Share(EPS)	Net Profits After Tax (NT\$ millions)		Growth Rate
	2021	2021	2020	
China Bills Finance	NTD\$ 1.38	1,858	1,578	18%
IBT Holdings Corp. (Holdings of US EverTrust Bank)	USD\$ 1.04	317	257	23%
IBT Leasing and its subsidiaries*	NTD\$ 1.39	402	328	22%

## 2 Capital Adequacy & Asset Quality

- As of the end of 2021, O-Bank's BIS Ratio was 14.71%, Tier1 Capital Ratio was 13.63%, and CET1 Ratio was 13.51%.
- O-Bank's NPL ratio was 0.41% and loan loss coverage ratio was 353.56%, as of the end of 2021. The rise in NPL ratio was a result of the default of "New Site Industries Inc." in 2019. However, the collateral of this case has been auctioned off. After the court adjudicates the allocation amount of the collateral, O-Bank's NPL ratio is likely to drop significantly and will be lower than banks' average.



# 03

## 2021

### Financial Results

**03-1** Consolidated Financial Results

**03-2** Standalone Financial Results:  
O-Bank

**03-3** Individual Financial Results:  
China Bills Finance Corp.

**03-4** Individual Financial Results:  
IBT Holdings Corp. and its Subsidiaries

**03-5** Individual Financial Results:  
IBT Leasing Co., Ltd. and its Subsidiaries

**03-1**

## **Consolidated Financial Results**

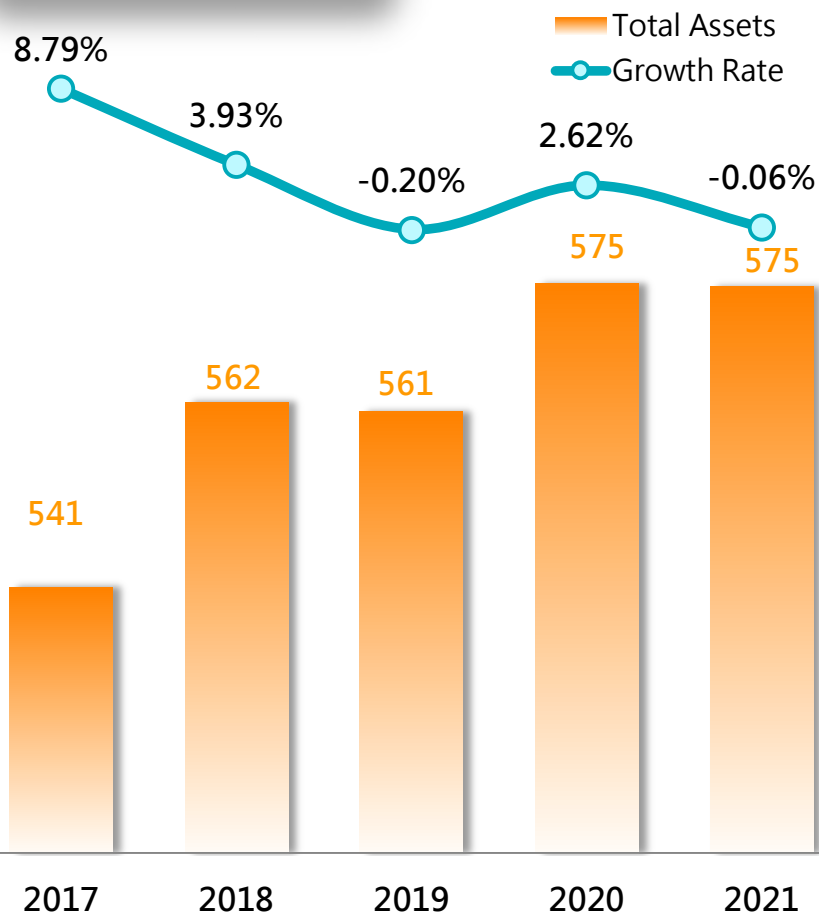


# 03-1

## Consolidated Financial Results (1/3)

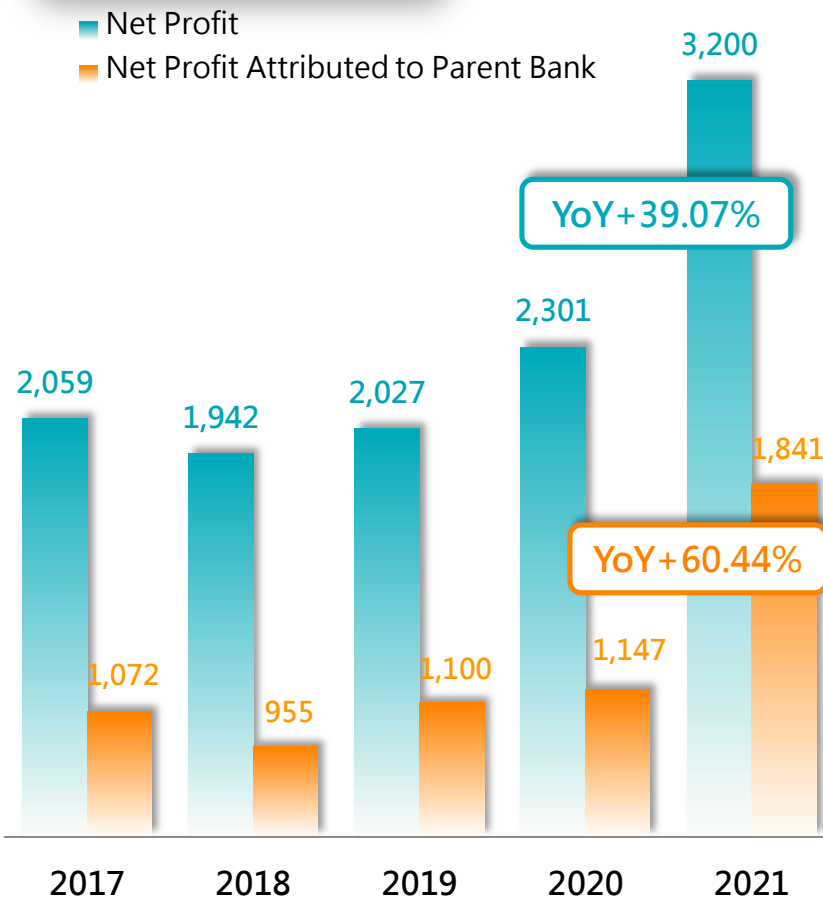
### Total Assets

NT \$ billion



### Net Profit

NT \$ million





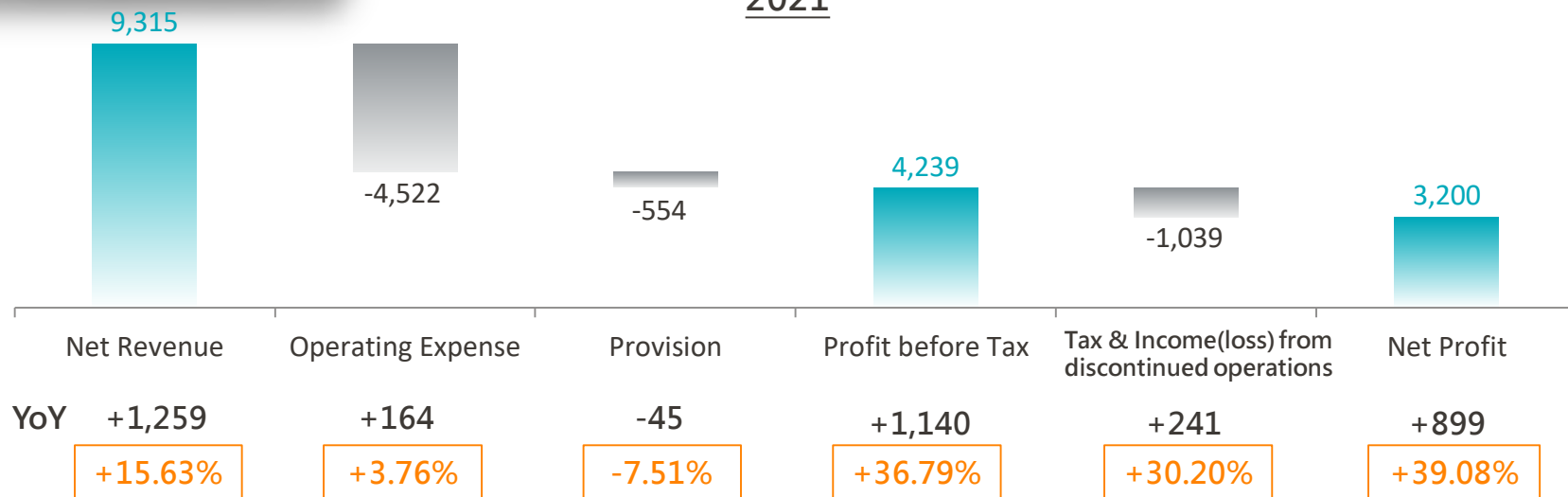
# 03-1

## Consolidated Financial Results (2/3)

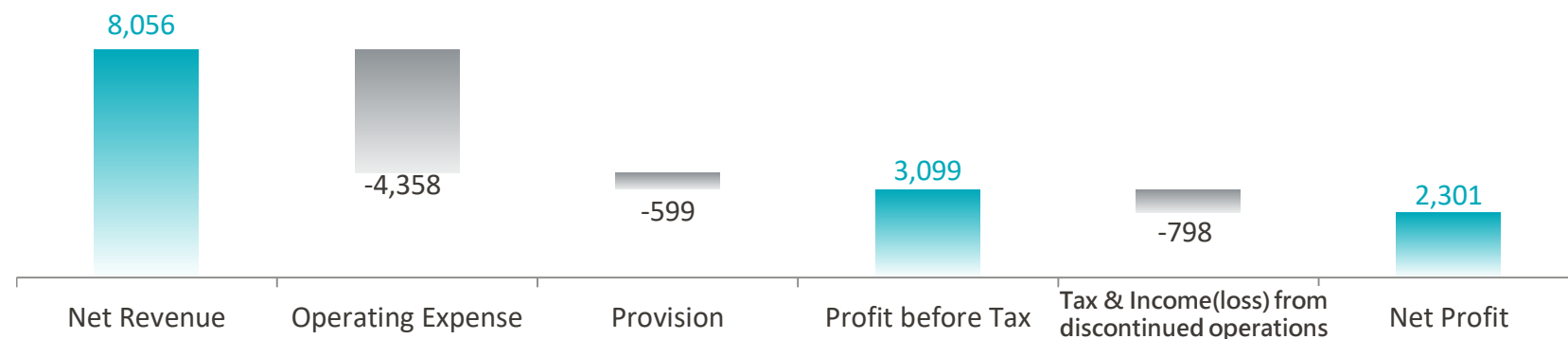
### Net Profit Compositions

NT \$ million

2021



2020





# 03-1

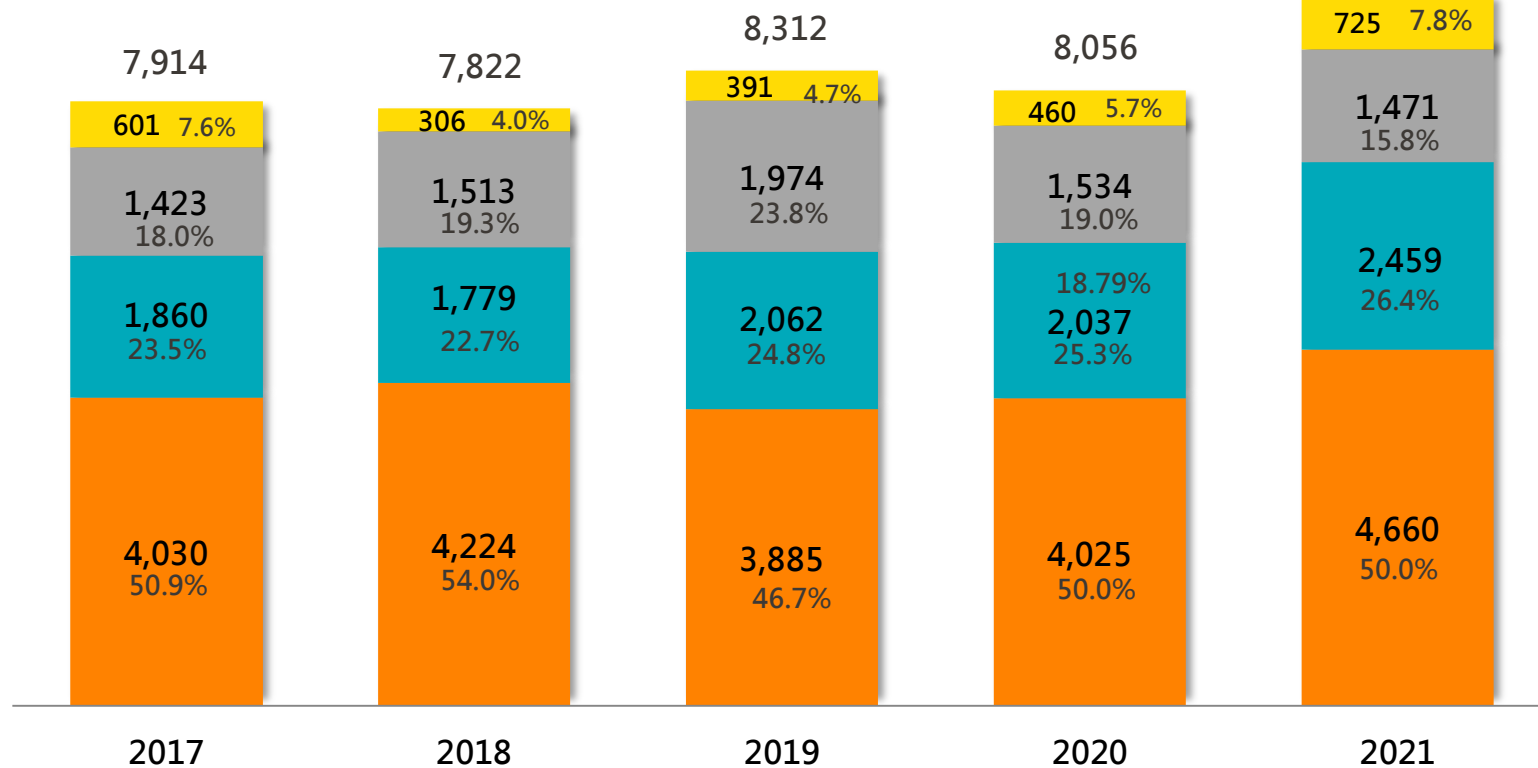
## Consolidated Financial Results (3/3)

### Net Revenue Breakdown

NT \$ million

- Others
- Gains on financial assets or liabilities at fair value through/ Foreign exchange gain(loss)
- Fee Income
- Net Interest Income

YoY+15.63%





**03-2**

**Standalone Financial  
Results**

***-O-Bank-***



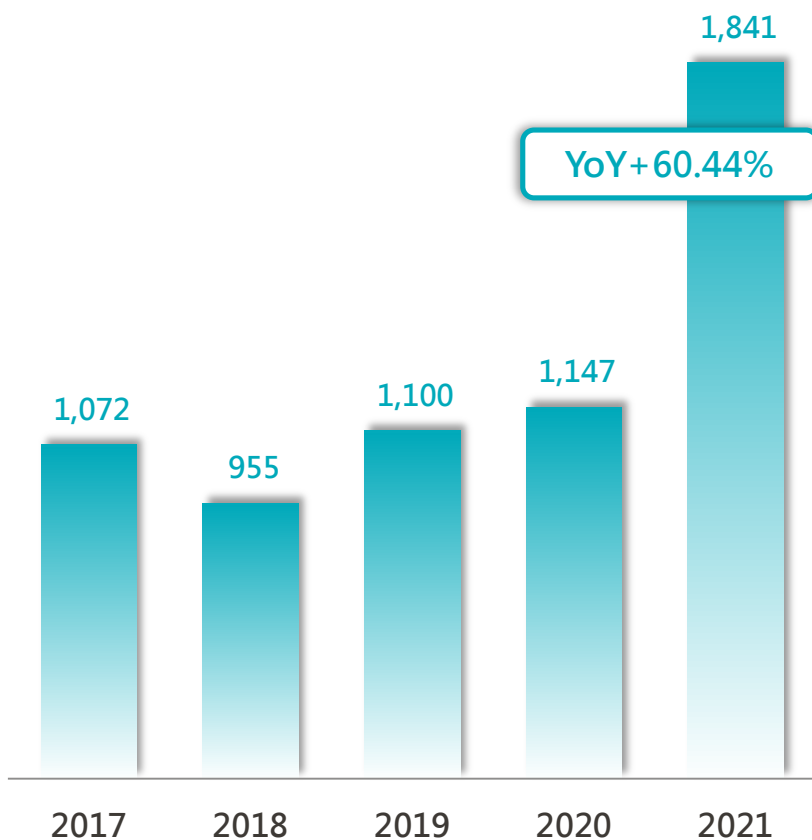


# 03-2

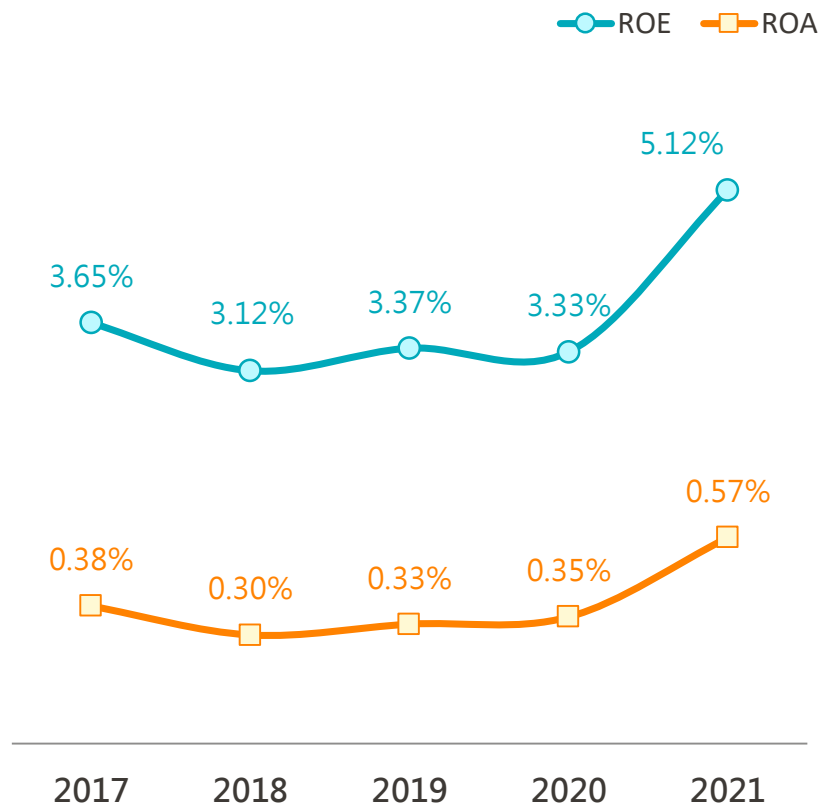
## Standalone Financial Results: O-Bank (1/7)

### Net Profit

NT \$ million



### ROE & ROA





# 03-2

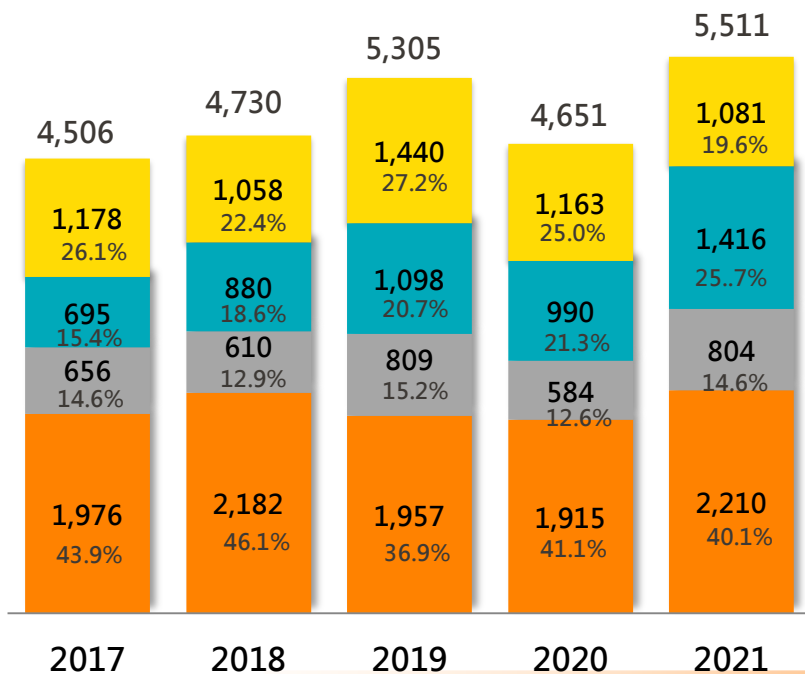
## Standalone Financial Results: O-Bank (2/7)

### Net Revenue Breakdown

NT \$ million

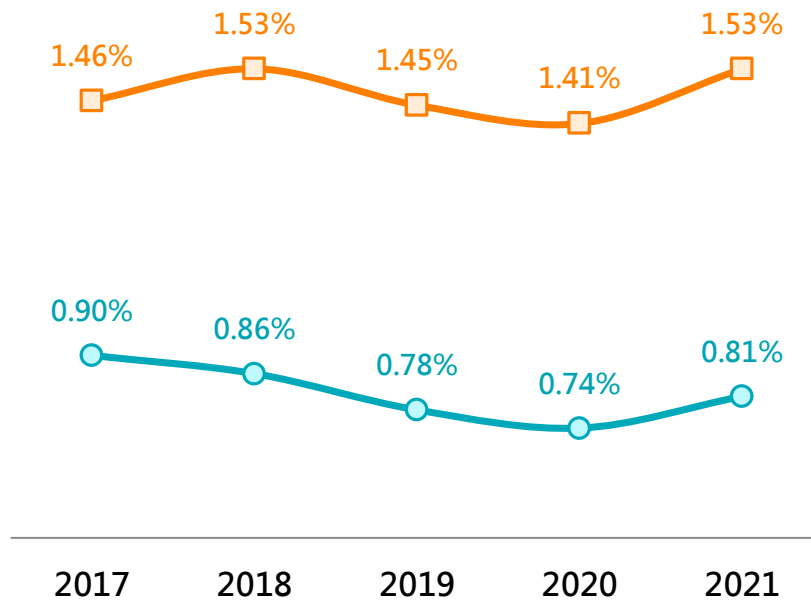
- Others
- Share of profit of associates subsidiaries and accounted for using equity method
- Fee Income
- Net Interest Income

YoY+18.48%



### NIM & Spread

NIM Spread





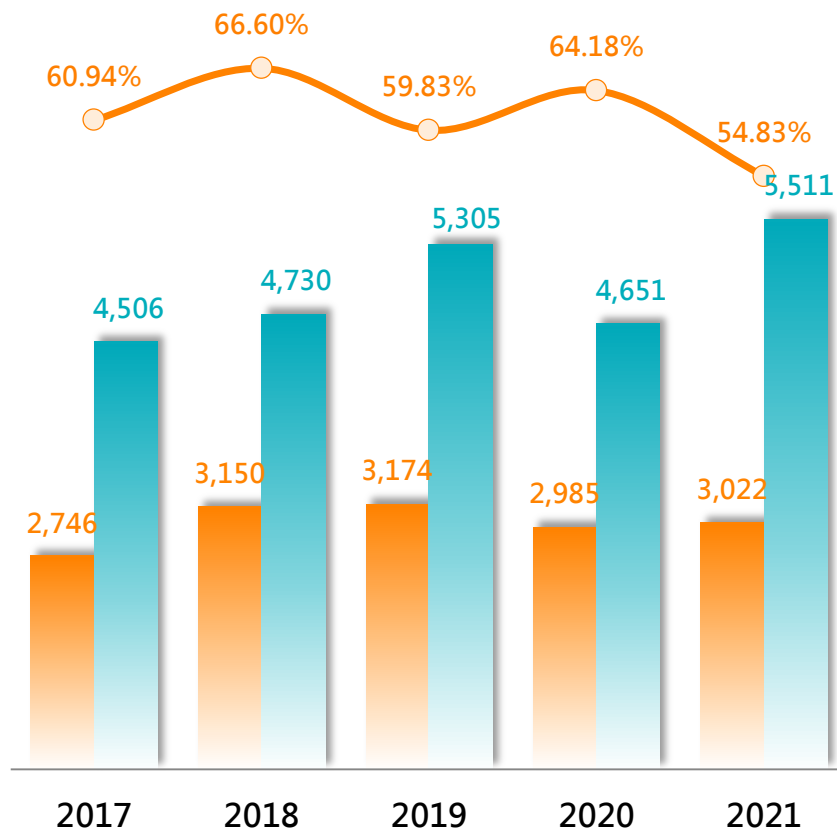
# 03-2

## Standalone Financial Results: O-Bank (3/7)

### Cost/Income Ratio

NT \$ million

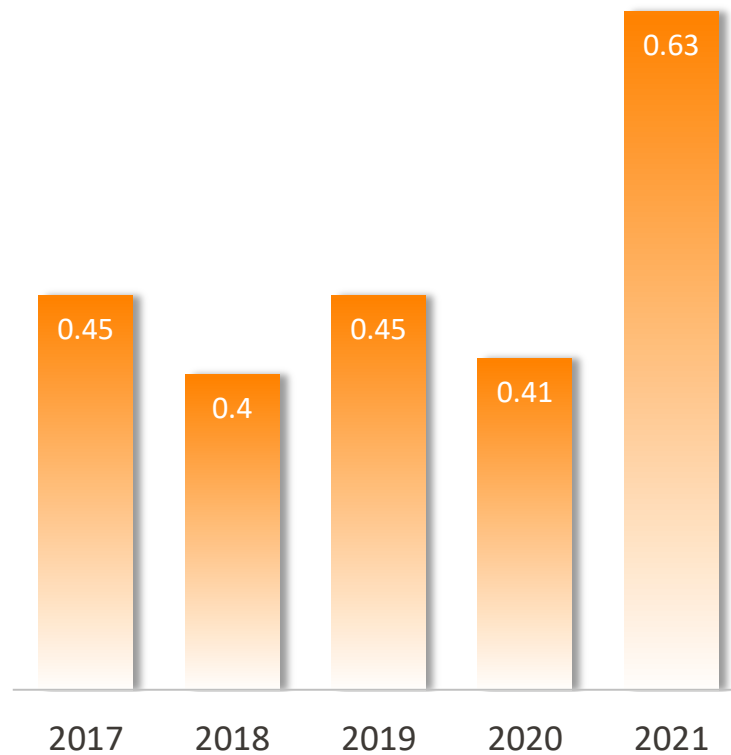
Operating Expense Net Revenue Cost Income Ratio



### EPS

NT \$

EPS



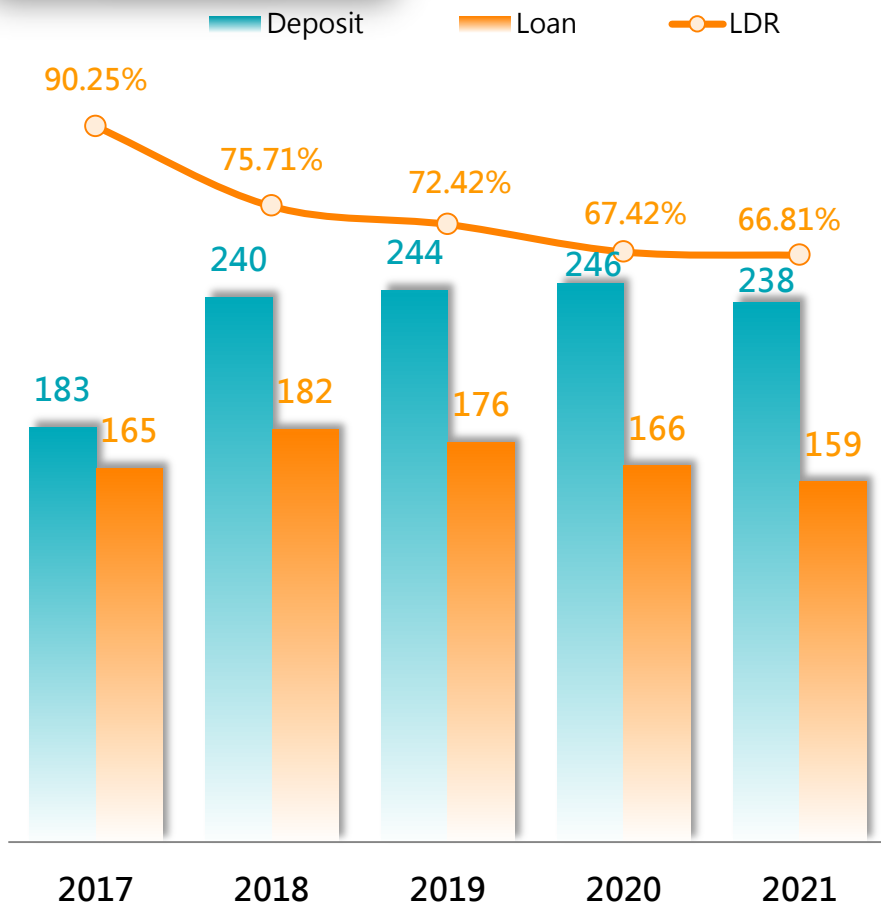


# 03-2

## Standalone Financial Results: O-Bank (4/7)

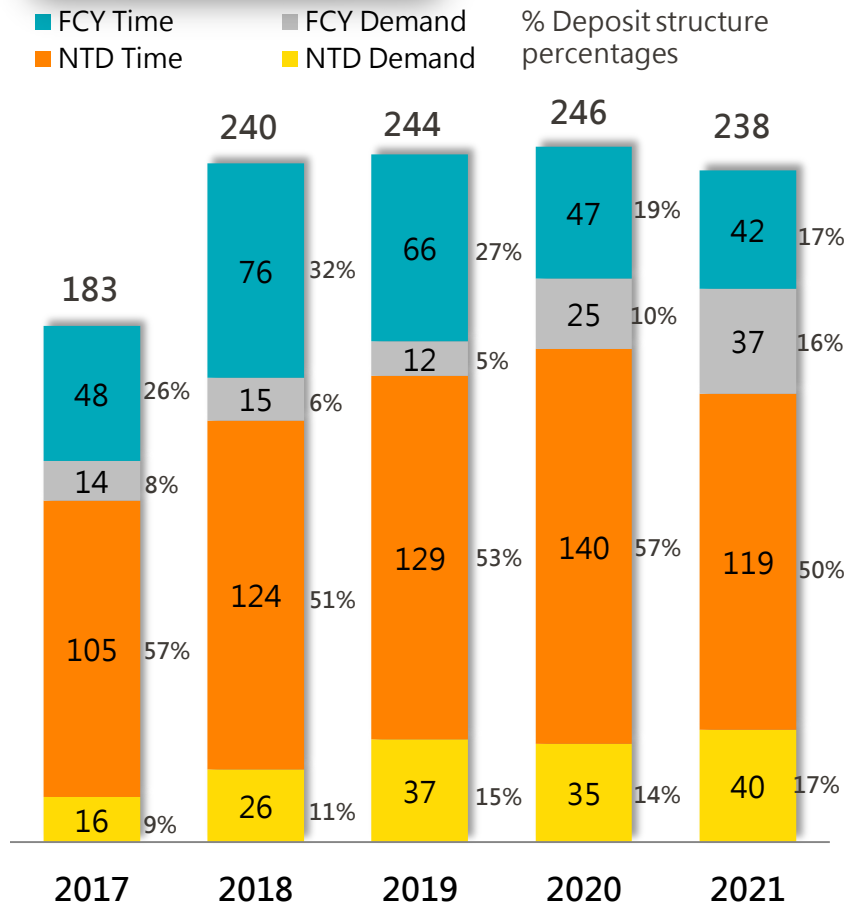
### Loan & Deposit Balances

NT \$ billion



### Deposit Breakdown

NT \$ billion





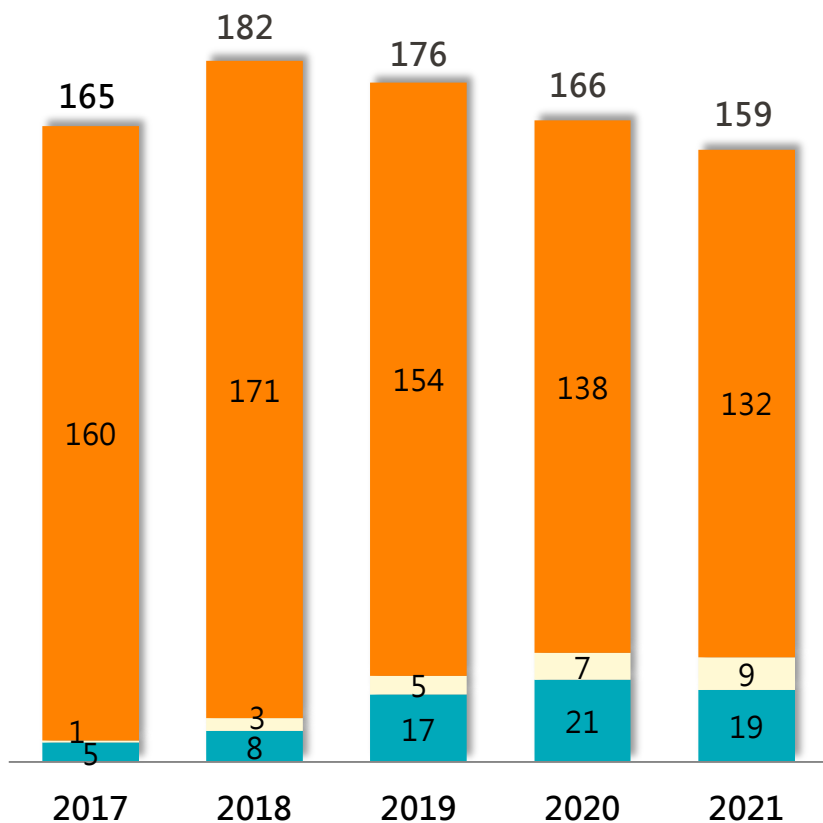
# 03-2

## Standalone Financial Results: O-Bank (5/7)

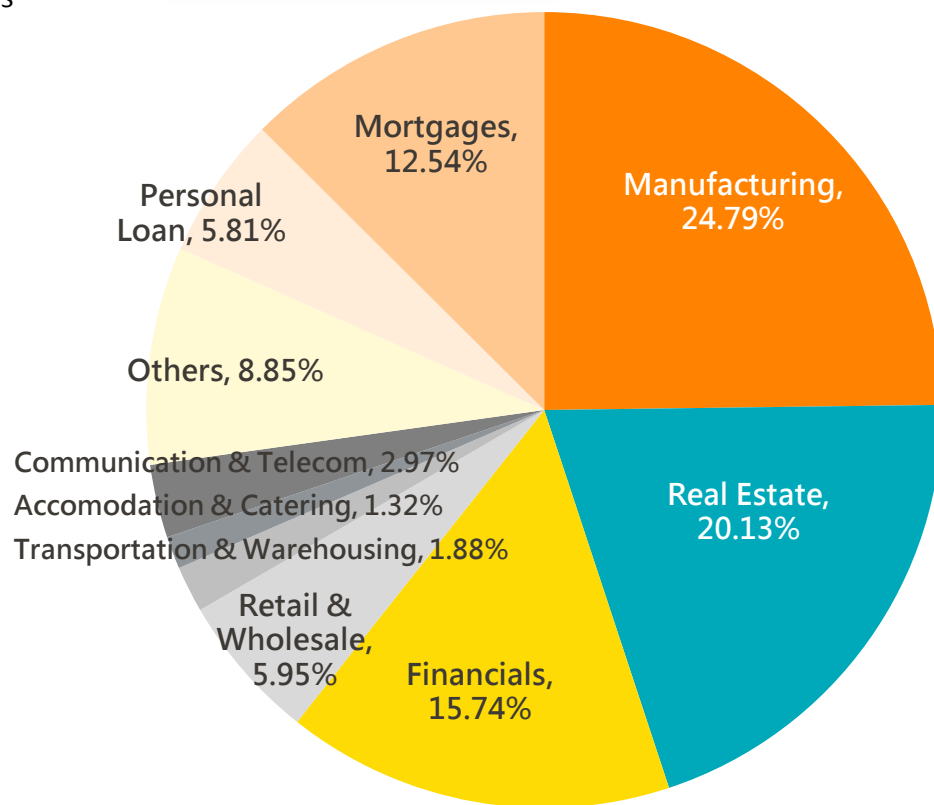
### Loan Breakdown

NT \$ billion

Corporate Loan   Personal Loan   Mortgages



### Loan Breakdown by Industry



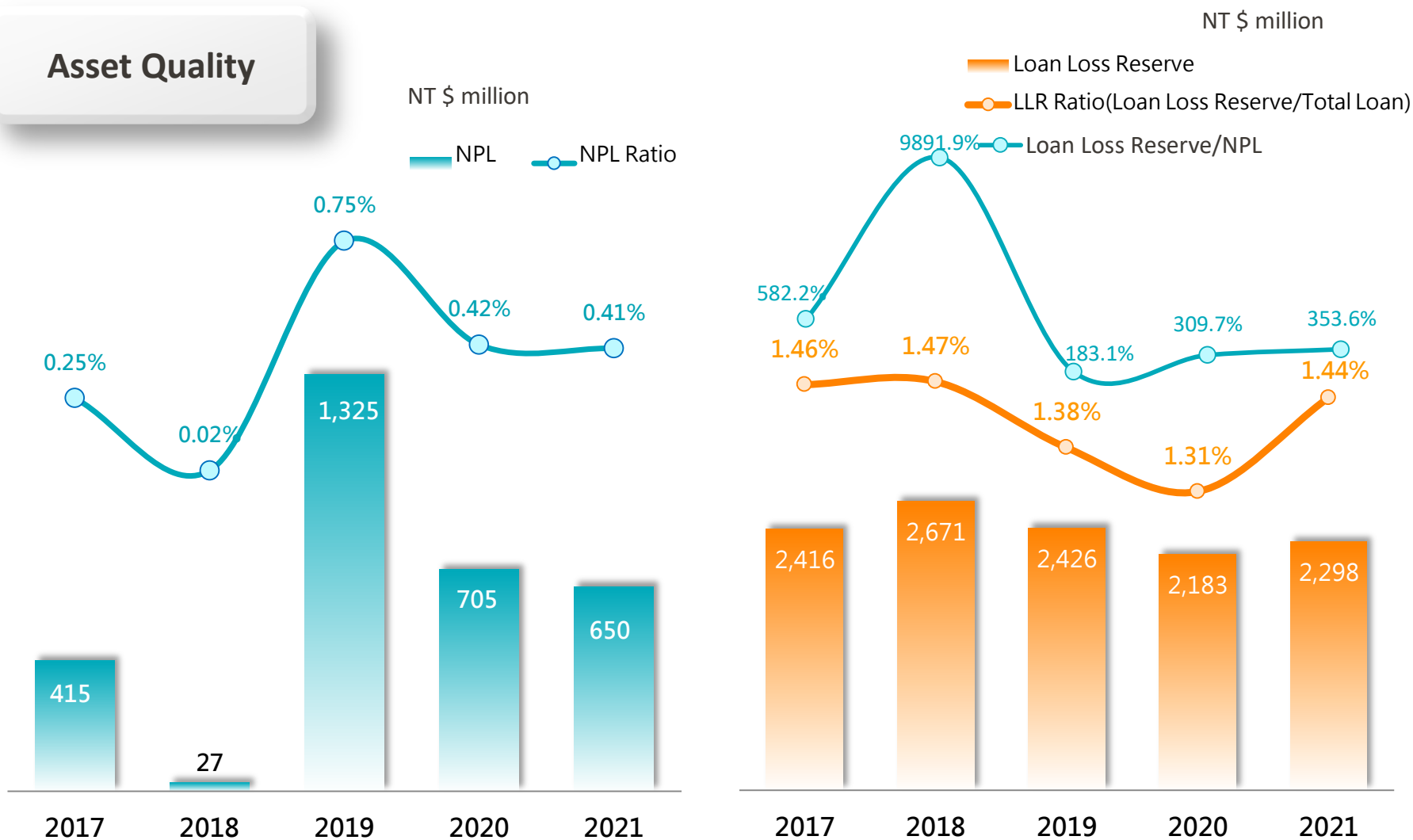
Note: 2021 data



# 03-2

## Standalone Financial Results: O-Bank (6/7)

### Asset Quality



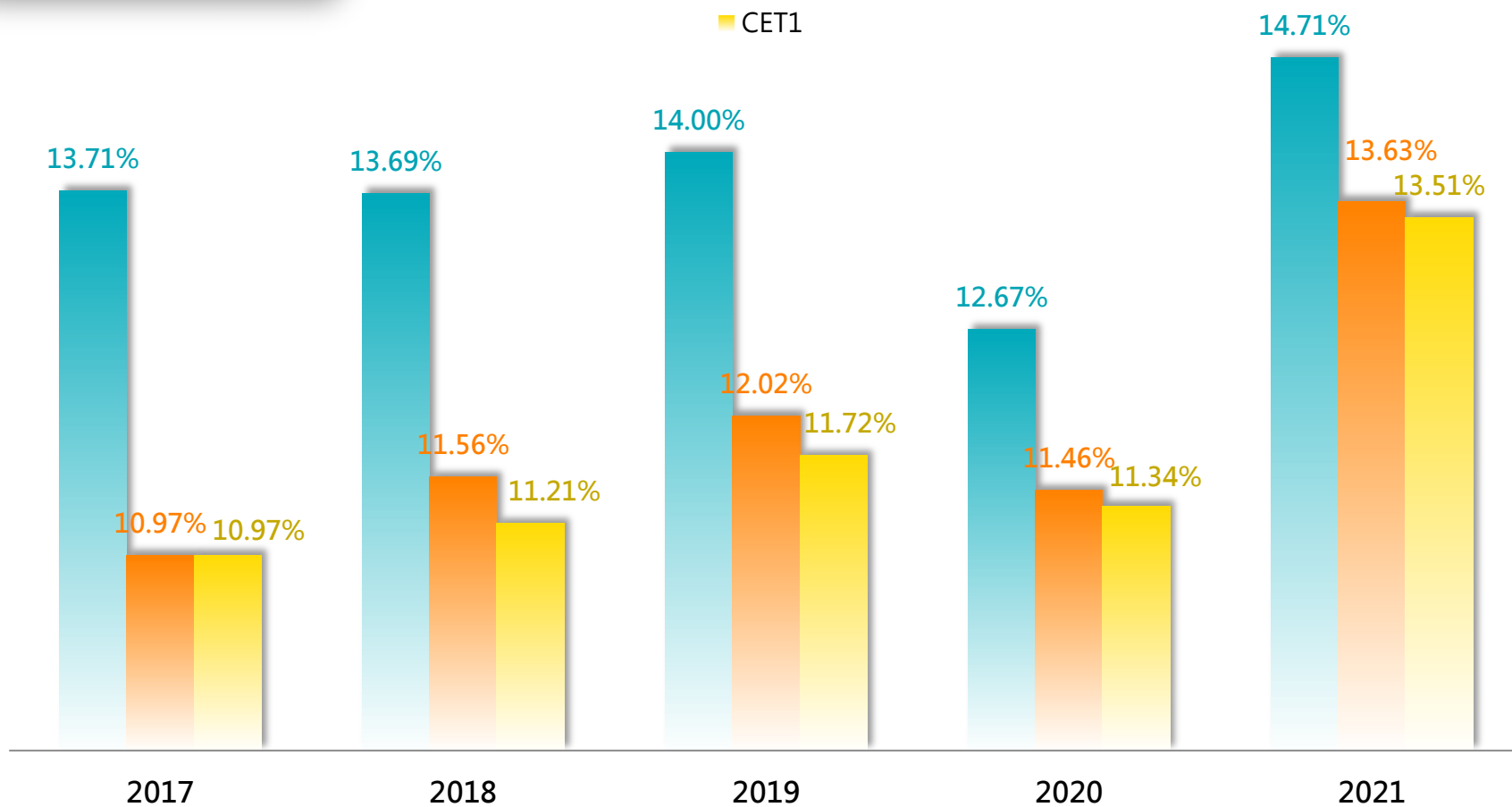


# 03-2

## Standalone Financial Results: O-Bank (7/7)

### Capital Structure

- Total Capital Adequacy Ratio
- Tier I
- CET1





**03-3**

## **Individual Financial Results**

*-China Bills Finance Corp.-*





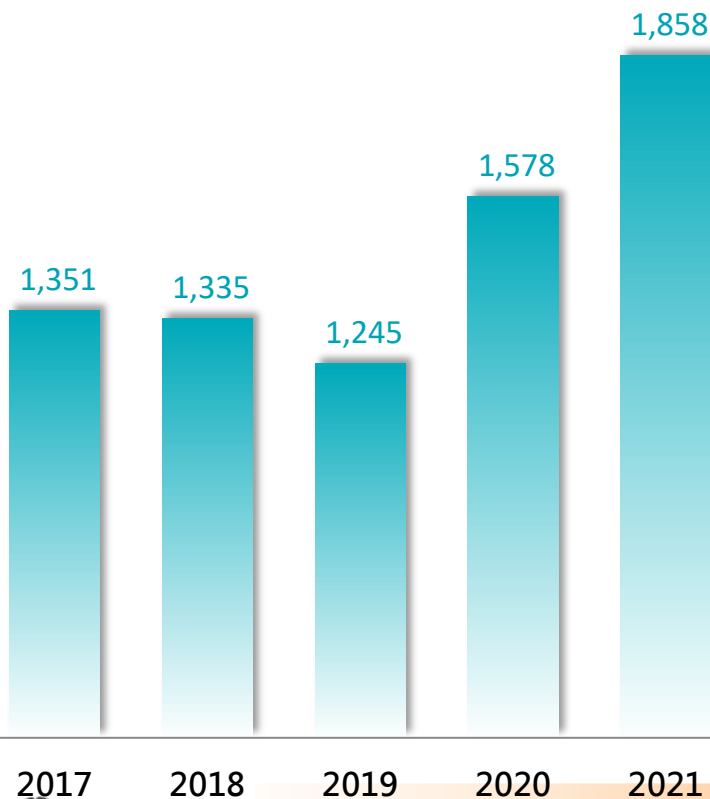
# 03-3

## Individual Financial Results: China Bills Finance Corp.(1/3)

### Net Profit

NT \$ million

YoY+17.70%

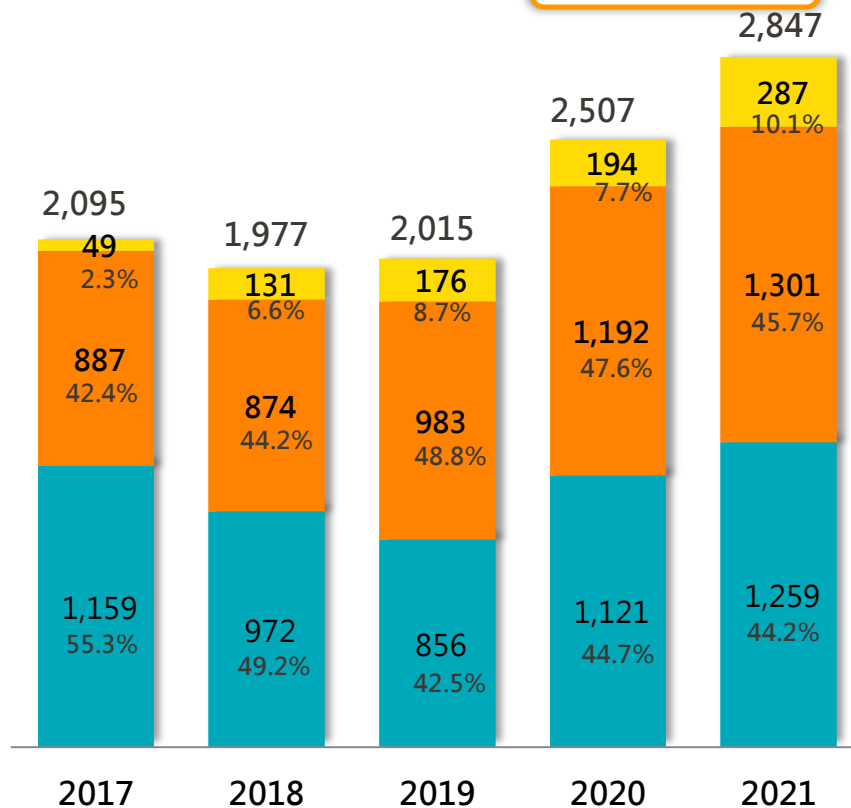


### Net Revenue

NT \$ million

Others Fee Income Net Interest Income

YoY+13.57%



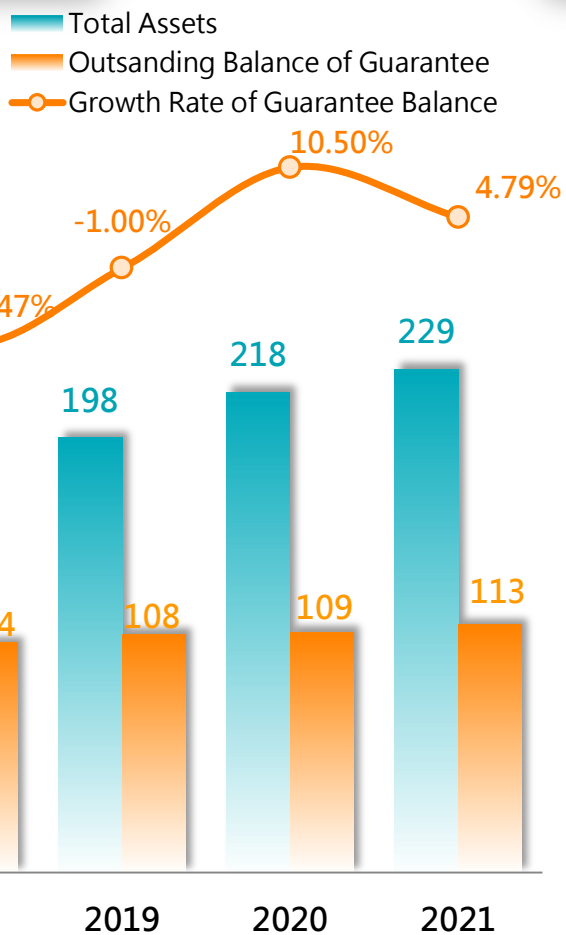


# 03-3

## Individual Financial Results: China Bills Finance Corp.(2/3)

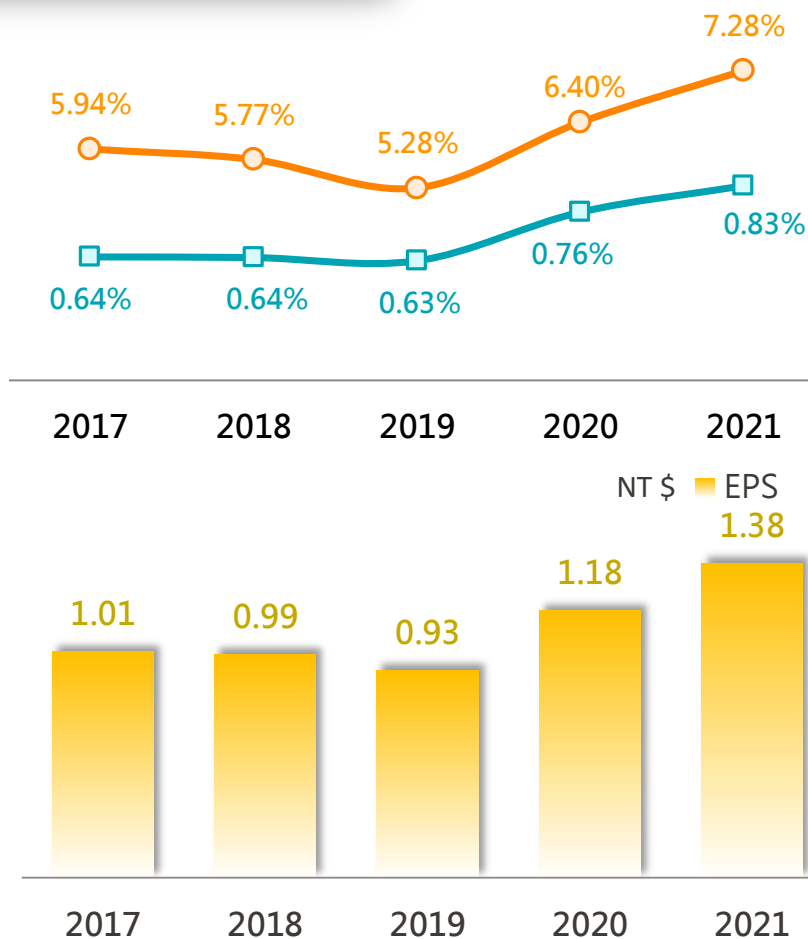
### Assets

NT \$ billion



### ROE 、 ROA & EPS

Legend: □ ROA ○ ROE





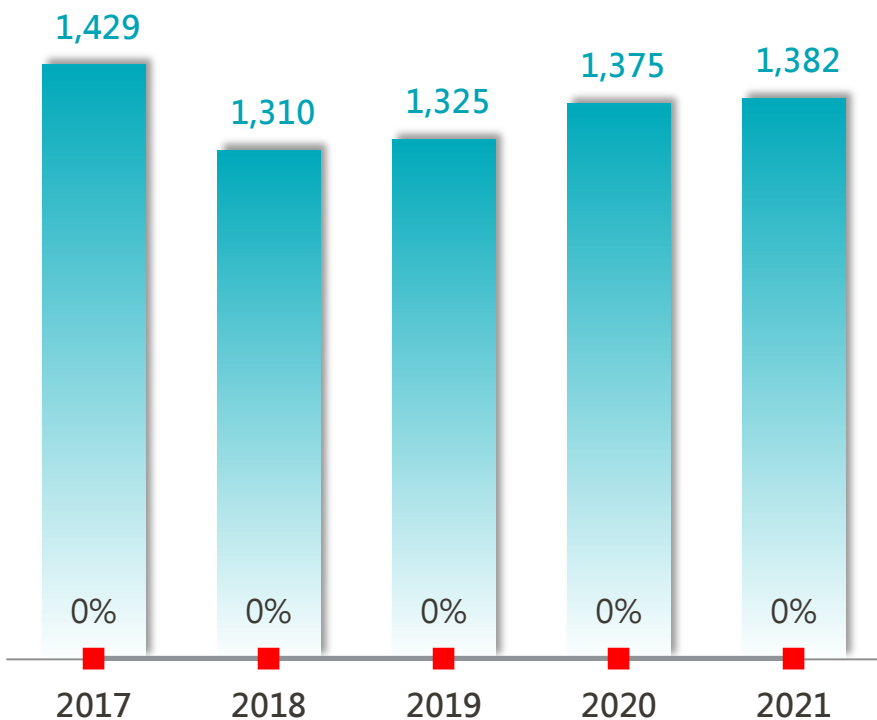
# 03-3

## Individual Financial Results: China Bills Finance Corp.(3/3)

### NPL & Reserve for Guarantee Liabilities

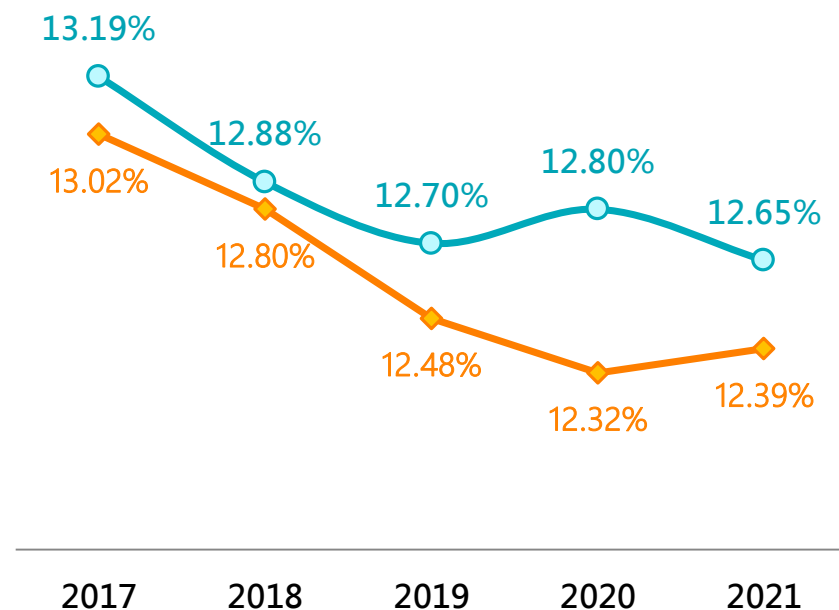
NT \$ million

■ Reserve for Guarantee Liabilities  
■ NPL Ratio



### CAR

○ CAR (Total Capital)  
◇ Tier I Capital





**03-4**

## **Individual Financial Results**

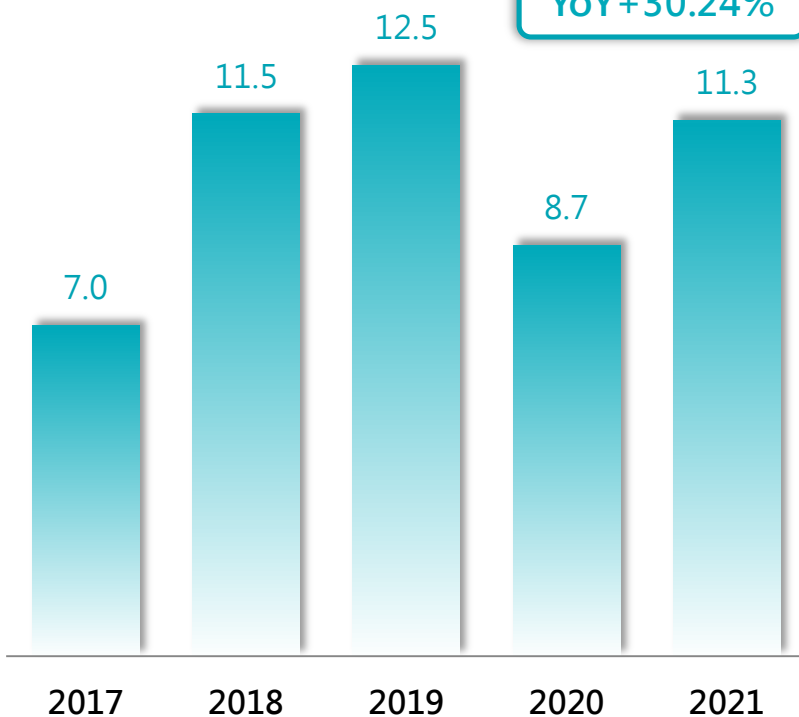
*-IBT Holdings Corp. and  
its Subsidiaries -*

# Individual Financial Results:(1/3)

## IBT Holdings Corp. and its Subsidiaries

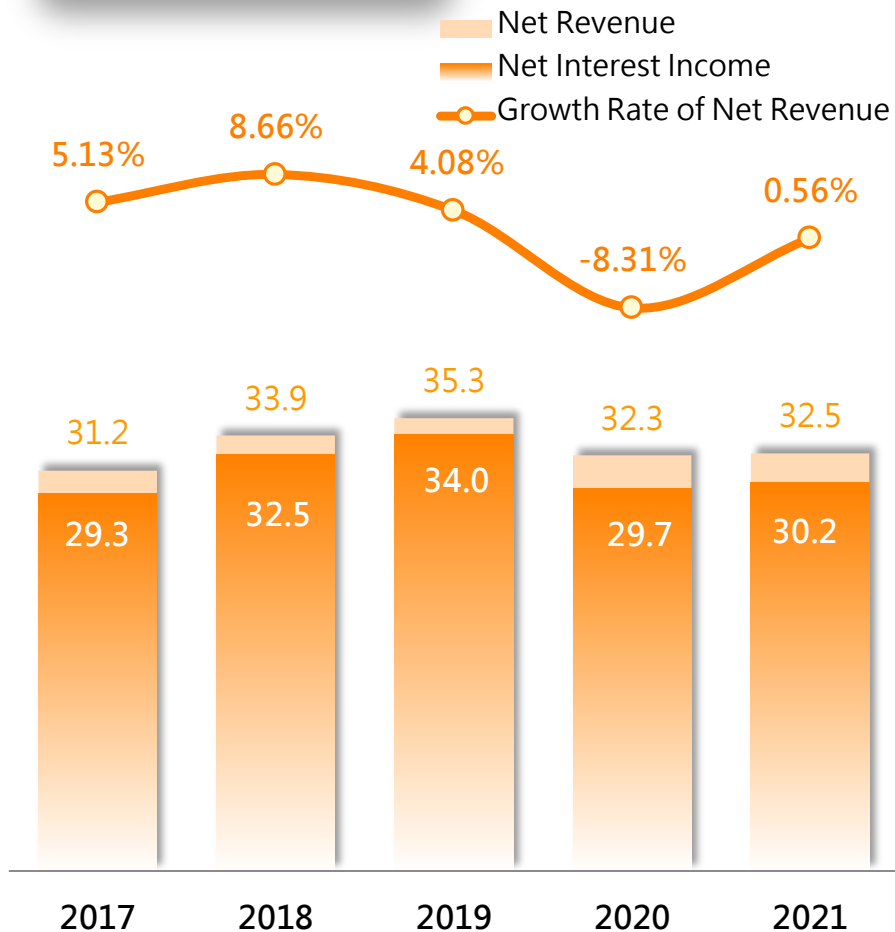
### Net Profit

USD \$ million



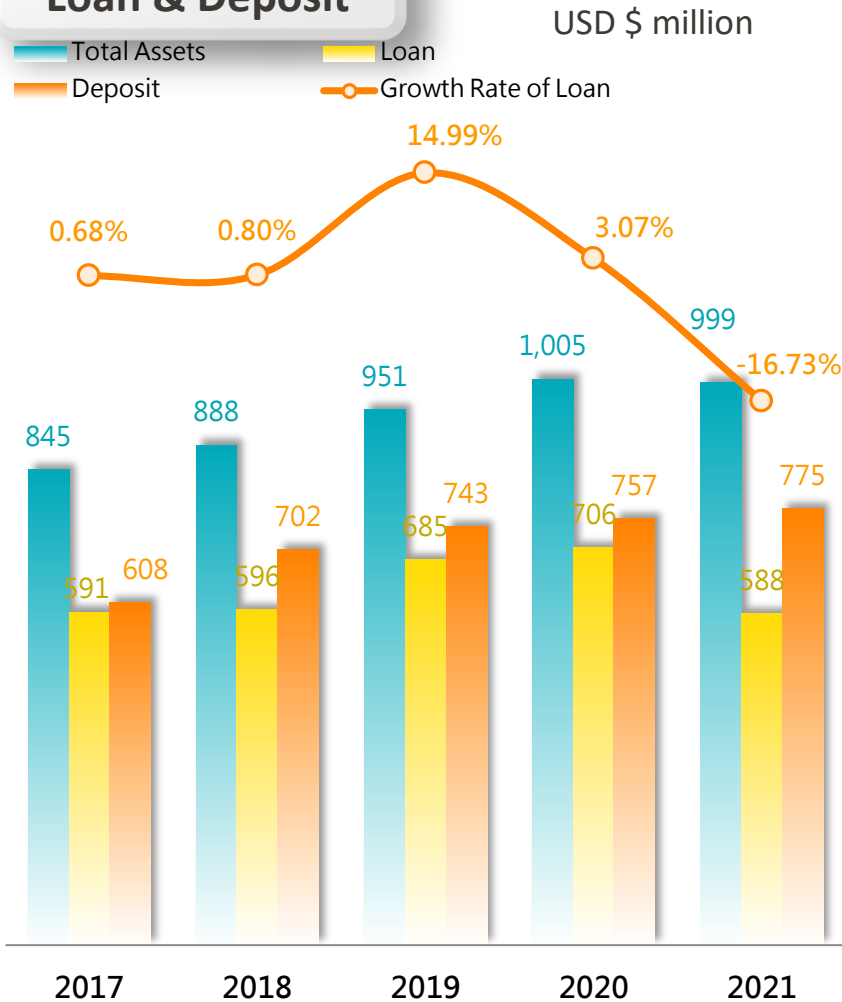
### Net Revenue

USD \$ million

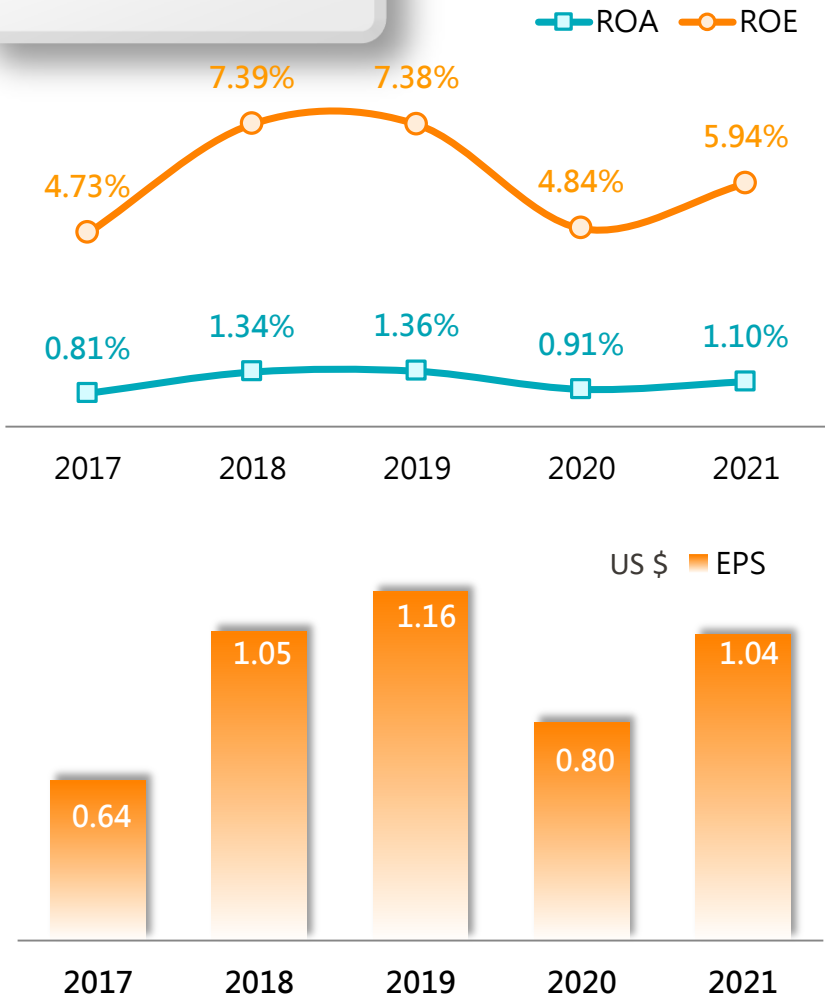


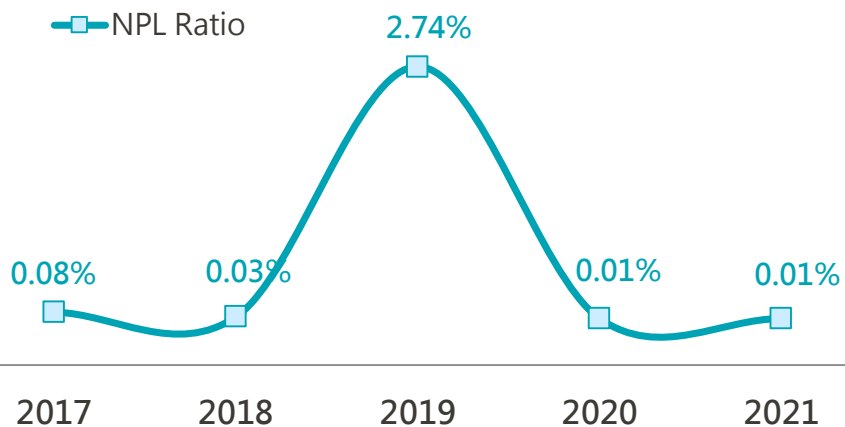
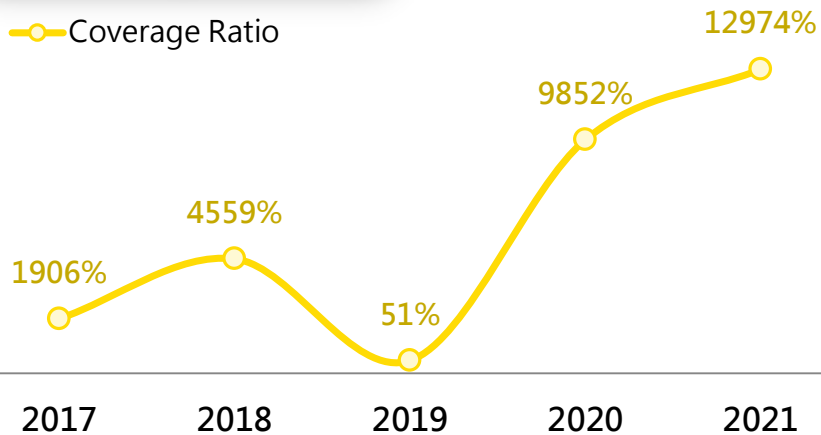
## Individual Financial Results:(2/3) IBT Holdings Corp. and its Subsidiaries

### Assets 、 Loan & Deposit

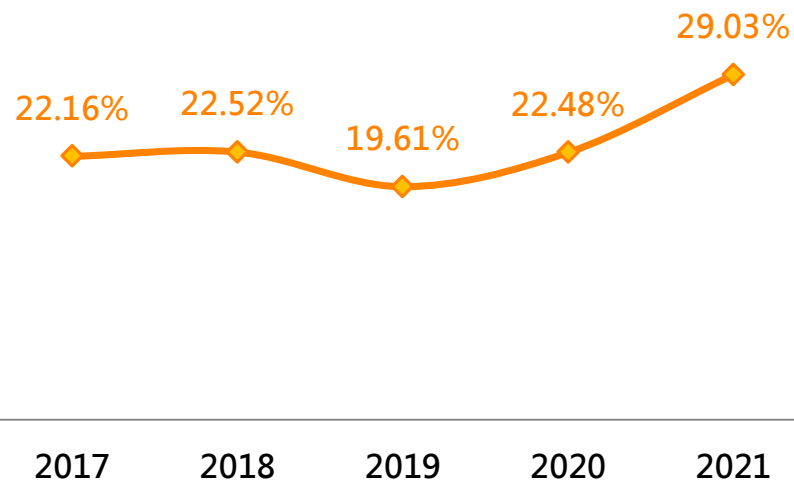


### ROE 、 ROA & EPS



NPL Ratio &  
Coverage Ratio

## CAR





**03-5**

## **Individual Financial Results**

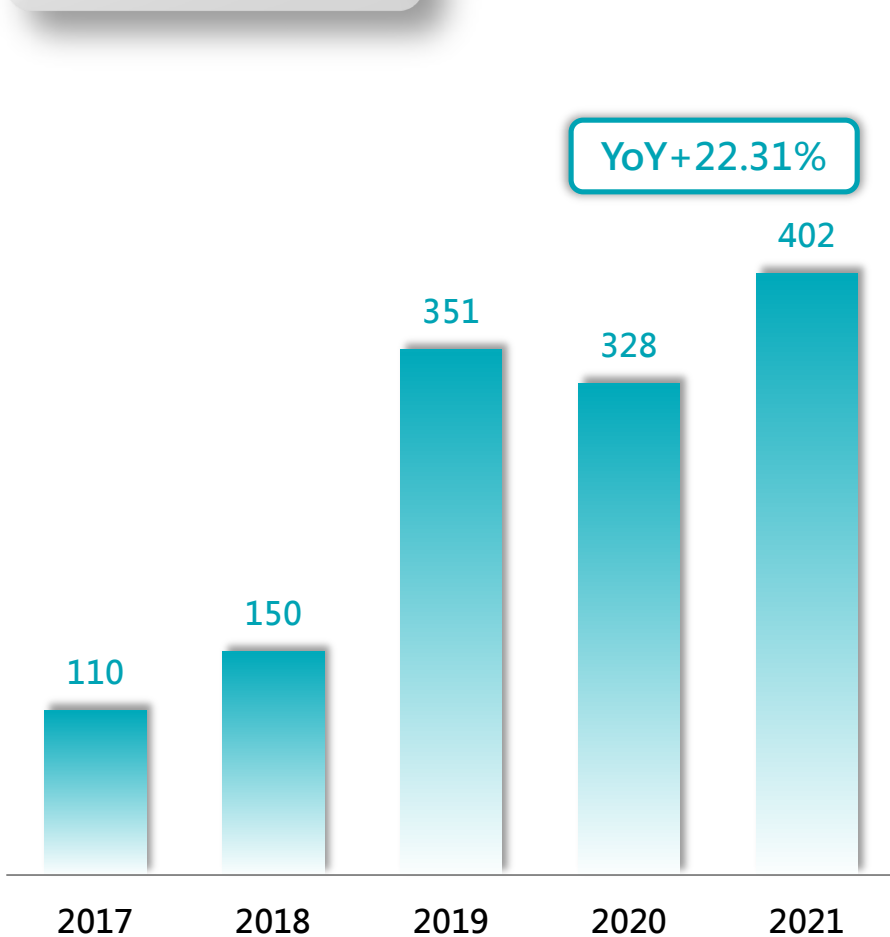
*-IBT Leasing Co., Ltd.  
and its Subsidiaries-*



## Individual Financial Results:(1/3) IBT Leasing Co., Ltd. and its Subsidiaries

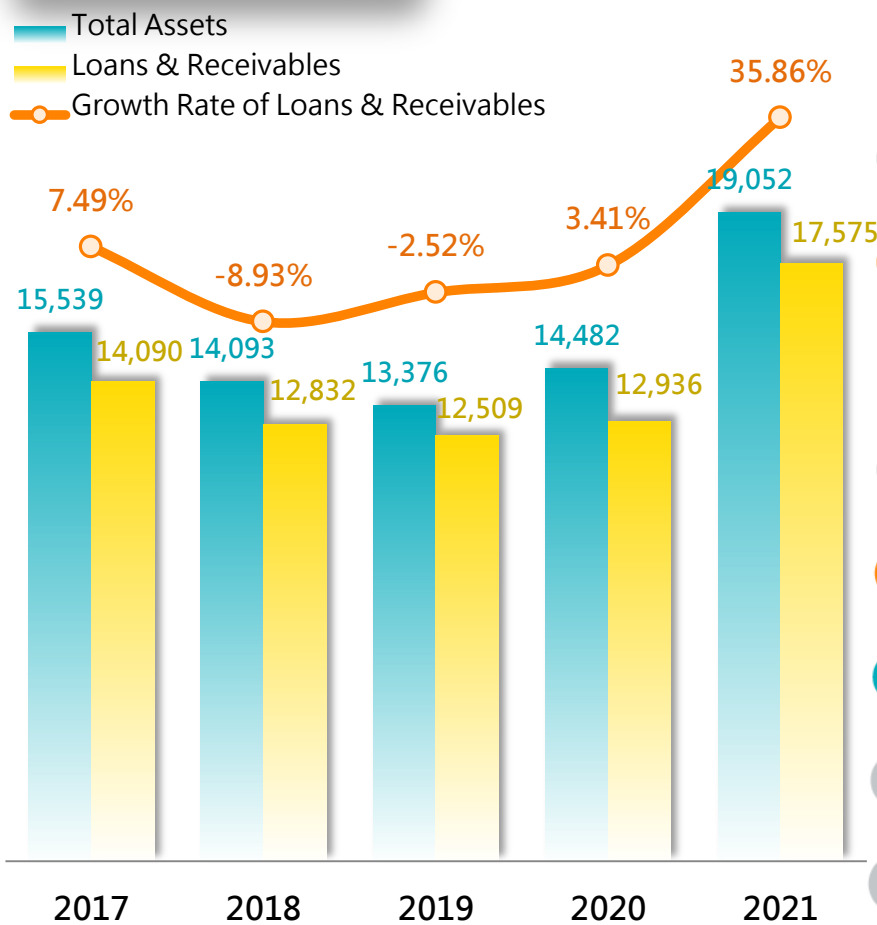
### Net Profit

NT \$ million



### Assets

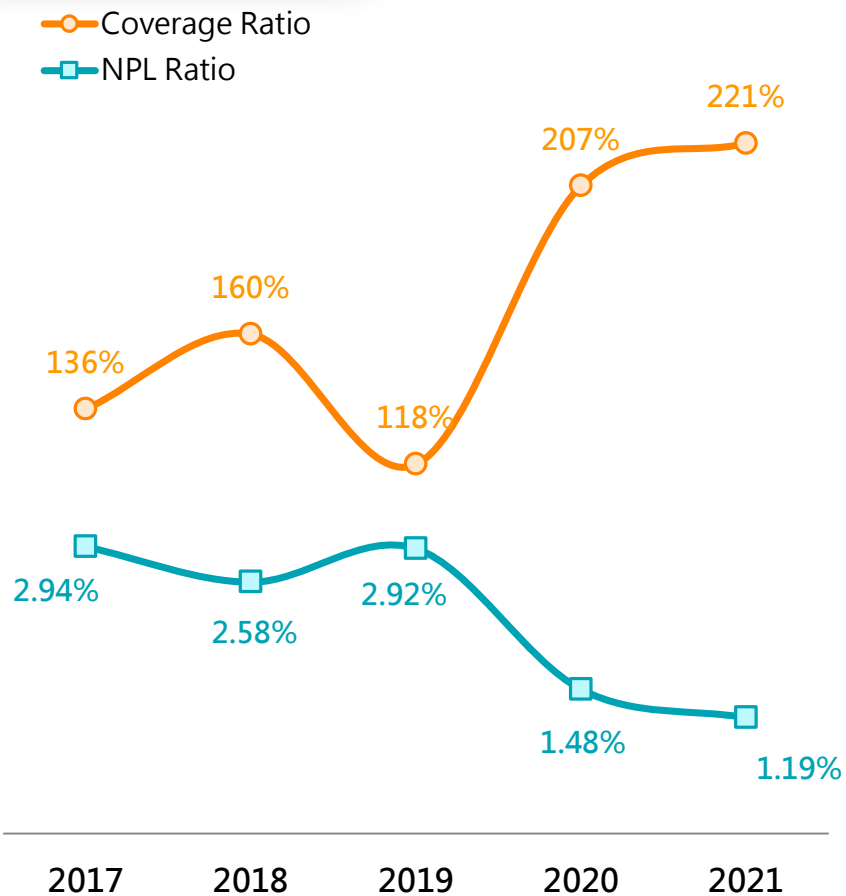
NT \$ million



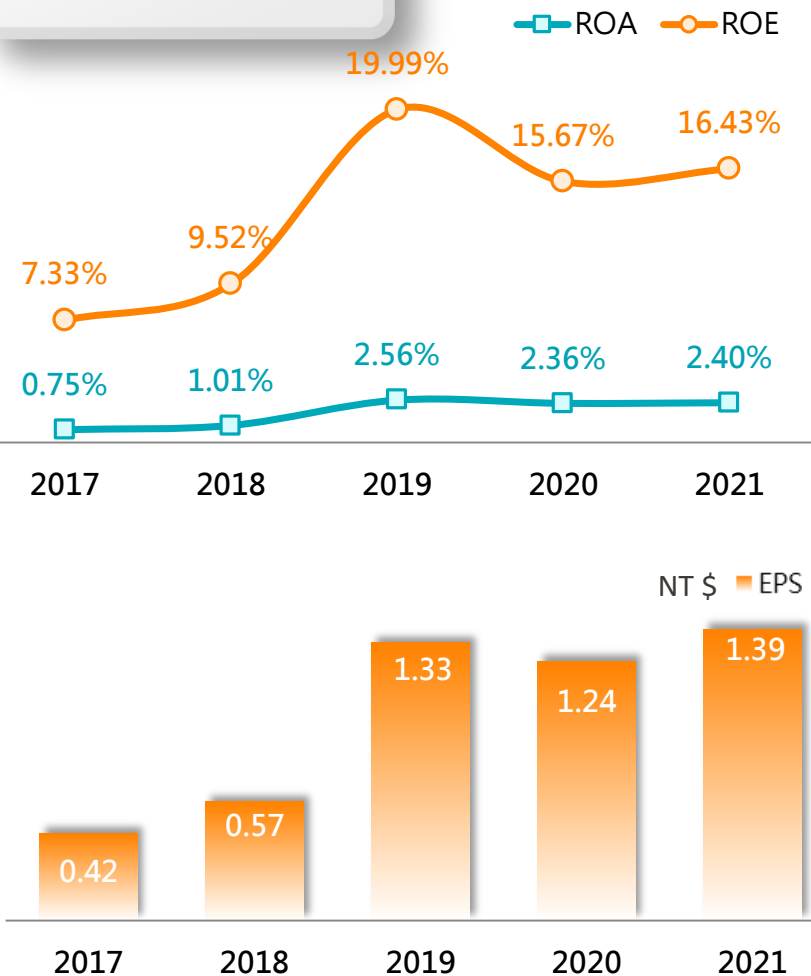
# Individual Financial Results:(2/3)

## IBT Leasing Co., Ltd. and its Subsidiaries

### NPL Ratio & Coverage Ratio

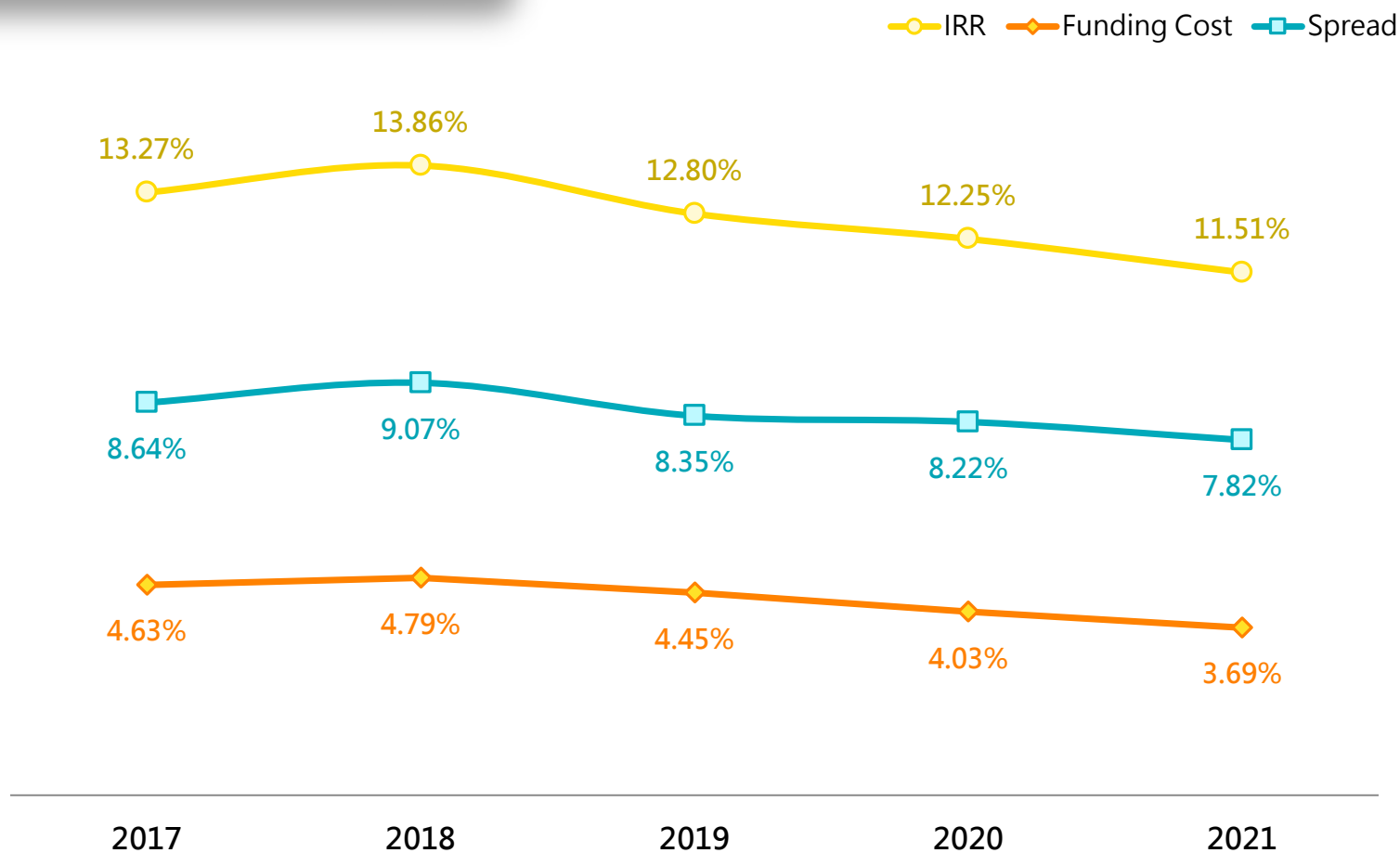


### ROE 、 ROA & EPS



# 03-5 Individual Financial Results:(3/3) IBT Leasing Co., Ltd. and its Subsidiaries

## IRR 、 Funding Cost 、 Spread





**04**

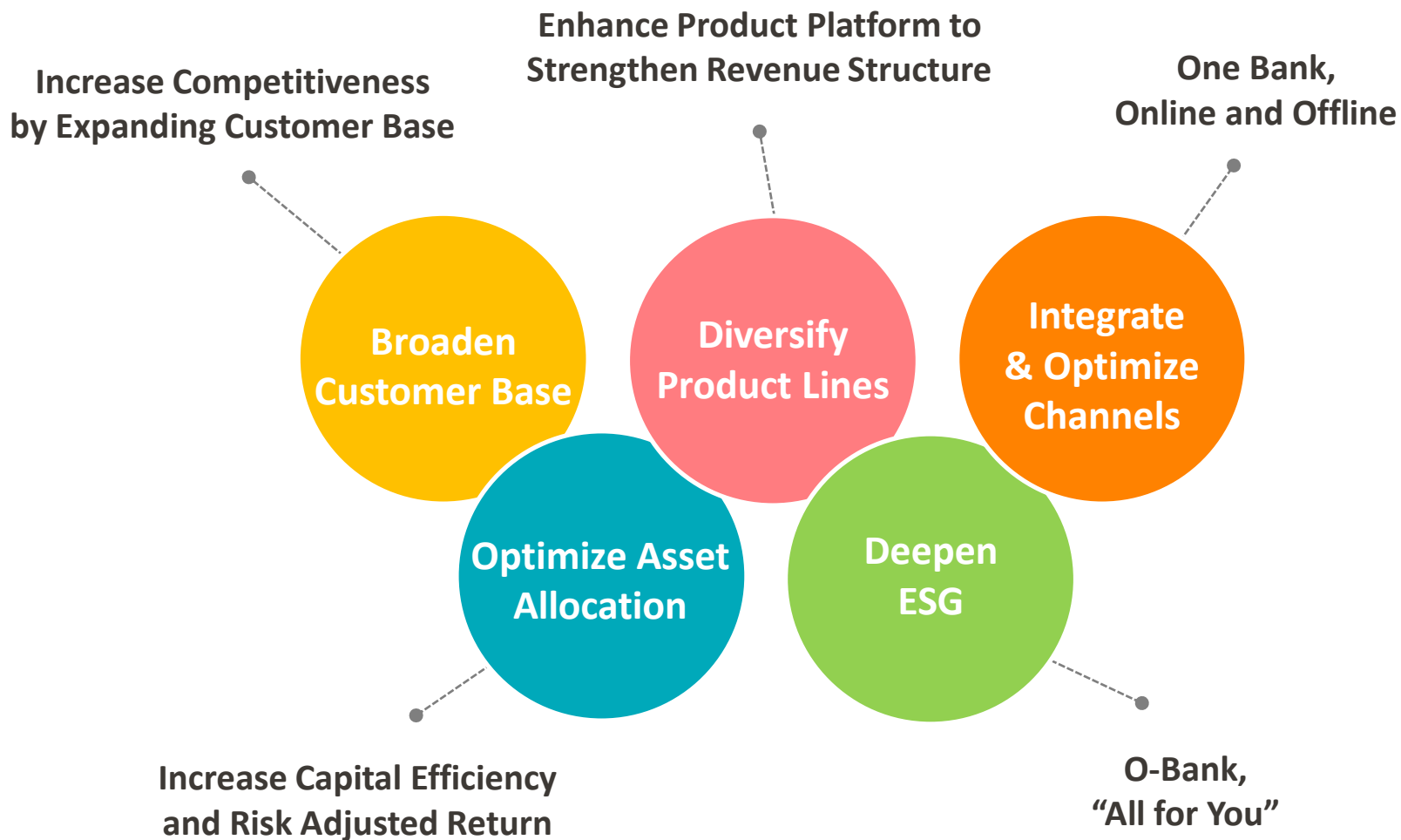
**2022**

**Key Strategic Focuses**



# 04

## 2022 “Boutique Digital Bank” Strategy(1/3)





# 04

## 2022 “Boutique Digital Bank” Strategy(2/3)

### Broaden Customer Base

**Increase competitiveness by expanding customer base**

- Extend business opportunities from group enterprises to their upstream and downstream partners.
- Expand MME clientele and provide integrated wealth management services.
- Implement financial inclusion by developing micro SME service platform and expanding credit loan clientele.
- Increase overseas footprint by strengthening OBU team and expanding offshore banking business and syndicated loans.

### Diversify Product Lines

**Enhance product platform to strengthen revenue structure**

- Build comprehensive corporate finance platform with services such as structured finance, trade finance, TMU and cash management, and strive to become corporate clients' operating bank.
- Add new stock and bond investment products to the wealth management service platform for individuals, and enhance customization capability.
- Expand the breadth of credit loan products and enhance the automation level.

### Integrate and Optimize Channels

**One Bank, Online & Offline**

- Expand sales and marketing teams, and strengthen cross-departmental collaboration and cross-selling capability.
- Continue to optimize the IBMB effectiveness and customer experiences, and implement scenario financial application through strategic alliances and the adoption of innovative B2B2C business models.
- Enhance data governance and the depth of data management, and increase the efficiency and precision of operations.



# 04

## 2022 “Boutique Digital Bank” Strategy(3/3)

### Optimize Asset Allocation

**Increase capital efficiency  
and risk adjusted return**

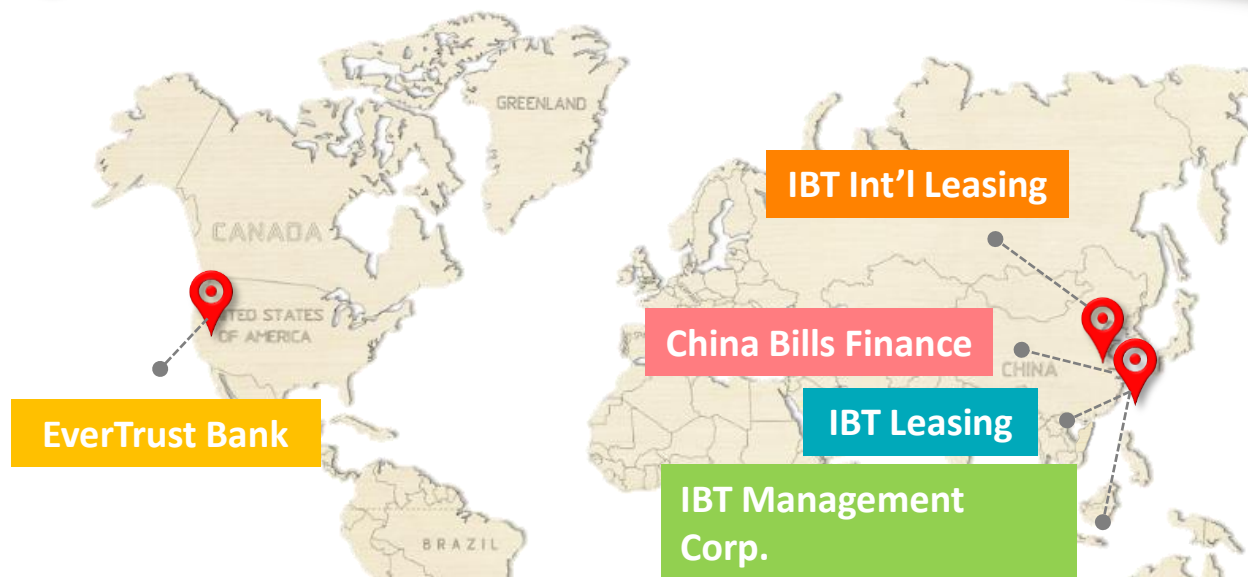
- Keep closely monitoring on market trend and dynamically adjust bond and bill positions.
- Develop potential investment opportunities of high-tech and emerging industries.
- Explore strategic investment opportunities to achieve higher return and generate innovative growth drives and synergies.

### Deepen ESG

**O-Bank, “All for You”**

- Integrate core business with ESG idea, and continue to launch environmental and social impact products and services.
- Advance green financing practices, implement the Equator Principles, and set up policies to integrate ESG risk factors into the decision-making processes of loan underwriting and investing.
- Apply international standards to seize emerging business opportunities and monitor risks under the threat of climate change, and introduce carbon emissions of asset portfolio into the Bank’s carbon inventory scope; Meanwhile, commit to achieve Net Zero Carbon Emissions by implementing 100% green energy program into all the bank offices in Taiwan by 2050.

# 04 2022 Subsidiaries Strategy Overview



EverTrust Bank

## EverTrust Bank

- Optimize asset portfolio and enhance the diversity of products to strengthen revenue stream structure.
- Adjust deposit structure, and enhance the proposition of demand deposits.
- Strengthen capital efficiency and asset quality to drive profitability.

China Bills Finance

## China Bills Finance

- Heighten risk control while maintaining flexible positions amidst the looming rate hike environment.
- Continuously expand RP clientele to cope with increasing volatility.
- Adjust composition of clientele, optimize guarantee business revenue and expand underwriting business of bank guaranteed and unsecured CPs.

IBT Int'l Leasing

## IBT Int'l Leasing

- Continue to focus on East China and South China markets upon the business foundation in Jiangsu and Guangdong, and grow business scale.
- Grow business base through new business development and diversified product offerings.
- Maintain strict control of risk and asset quality.

IBT Leasing

## IBTM/IBT VII VC

- Leverage external and internal networks to advance deal sourcing and enhance ROI.
- Seize investment opportunities of emerging industries such as green energy, eco-friendly, and health care industry.

IBT Management Corp.

## IBT Leasing

- Expand sales and marketing teams, and extend footprint to overseas market.
- Diversify business line to increase revenue streams.
- Proactively explore M&A and partnership opportunities.





# ALL FOR YOU

[www.o-bank.com](http://www.o-bank.com)

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# 05

## Appendix

## O-Bank-Financial Summary

(NT \$ million)	4Q21	3Q21	2Q21	1Q21	2021	2020	YoY
<b>Income Statement</b>							
Interest income	868	864	854	885	3,471	4,360	-20%
Interest expense	(284)	(297)	(320)	(360)	(1,261)	(2,445)	-48%
Net interest income	584	567	535	525	2,210	1,915	15%
Fee income	206	167	183	248	804	584	38%
Equity in the income of investees	414	365	301	336	1,416	990	43%
Other income	142	310	404	225	1,081	1,163	-7%
Net revenue	1,346	1,409	1,423	1,334	5,511	4,651	18%
Provision expense	(210)	(109)	(105)	(50)	(474)	(430)	10%
Operating expense	(736)	(769)	(759)	(758)	(3,022)	(2,985)	1%
Net profit B/T	400	530	559	527	2,015	1,236	63%
Net profit A/T	386	482	519	454	1,841	1,147	60%
<b>Balance Sheet</b>							
Loans, net	156,748	154,404	156,281	157,505	156,748	163,917	-4%
Deposits	238,194	244,222	236,628	241,091	238,194	246,421	-3%
Total assets	315,064	316,354	316,936	321,247	315,064	328,854	-4%
Total stockholders' equity	36,381	35,937	35,750	36,090	36,381	35,556	2%
<b>Key Ratios(%)</b>							
ROA(A/T)	0.13	0.15	0.16	0.14	0.57	0.35	
ROE(A/T)	1.04	1.34	1.46	1.27	5.12	3.33	
NPL	0.41	0.53	0.42	0.44	0.41	0.42	
Tier I	13.63	13.12	13.20	11.68	13.63	11.46	
CAR	14.71	14.30	14.43	12.89	14.71	12.67	

Note : ROA & ROE-unannualized

## CBF-Financial Summary

(NT \$ million)	4Q21	3Q21	2Q21	1Q21	2021	2020	YoY
<b>Income Statement</b>							
Interest income	443	424	416	436	1,720	1,902	-10%
Interest expense	(132)	(109)	(103)	(117)	(461)	(781)	-41%
Net interest income	311	315	314	319	1,259	1,121	12%
Fee income	290	315	341	356	1,301	1,192	9%
Other income	52	69	50	116	287	194	48%
Net revenue	652	699	704	792	2,847	2,507	14%
Reversal	1	(1)	(1)	(6)	(7)	32	-122%
Operating expense	(133)	(130)	(131)	(129)	(522)	(484)	8%
Net profit B/T	518	571	575	668	2,332	1,992	17%
Net profit A/T	414	455	458	531	1,858	1,578	18%
<b>Balance Sheet</b>							
Total assets	228,734	242,179	213,185	213,904	228,734	218,284	5%
Total stockholders' equity	25,557	25,412	25,165	25,680	25,557	25,449	0%

## IBT Holdings-Financial Summary

(USD \$ thousand)	4Q21	3Q21	2Q21	1Q21
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### Income Statement

Interest income	7,994	8,429	8,830	9,018
Interest expense	(805)	(941)	(1,083)	(1,247)
Net interest income	7,189	7,488	7,747	7,771
Fee income	279	128	210	174
Other income	7	1,063	424	23
Net revenue	7,475	8,679	8,381	7,968
Provision expense	0	0	0	0
Operating expense	(3,814)	(3,865)	(3,858)	(3,538)
Net profit B/T	3,661	4,814	4,523	4,430
Net profit A/T	2,617	3,395	3,190	3,127
Minority interest	(215)	(279)	(263)	(257)
Consolidated net income	2,401	3,115	2,927	2,870

### Balance Sheet

Loans, net	577,084	629,020	662,131	698,394
Deposits	775,382	778,784	785,747	780,055
Total assets	999,021	1,030,375	1,033,872	1,030,690
Total stockholders' equity	194,965	192,930	189,948	186,727

2021	2020	YoY
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34,271	37,332	-8%
(4,076)	(7,589)	-46%
30,195	29,743	2%
792	705	12%
1,517	1,873	-19%
32,504	32,322	1%
0	(4,080)	-100%
(15,076)	(14,842)	2%
17,428	13,400	30%
12,328	9,465	30%
(1,015)	(779)	30%
11,313	8,686	30%

## IBT Leasing-Financial Summary\*

(NT \$ million)	4Q21	3Q21	2Q21	1Q21	2021	2020	YoY
<b>Income Statement</b>							
Interest income	347	314	277	259	1,197	920	30%
Fee income	87	86	99	61	332	241	38%
Other income	(2)	(1)	57	8	62	25	149%
Sales revenue, net	432	399	433	327	1,592	1,186	34%
Operating costs	(106)	(97)	(100)	(70)	(373)	(260)	43%
Gross Profit	326	302	333	257	1,218	926	32%
Provision expense	(49)	(30)	(21)	10	(90)	(12)	658%
Operating expense	(137)	(153)	(155)	(135)	(581)	(481)	21%
Non-operating income	151	100	102	86	440	269	63%
Non-operating expense	(23)	(42)	(77)	(37)	(180)	(145)	24%
Net profit B/T	268	177	182	181	808	556	45%
Net profit A/T	198	119	130	118	565	389	45%
Minority interest	0	0	0	0	0	0	-
Consolidated net income	198	119	130	118	565	389	45%
<b>Balance Sheet</b>							
Total assets	19,805	18,937	17,162	15,387	19,805	15,062	31%
Total stockholders' equity	3,306	3,093	2,959	2,876	3,306	2,784	19%

\*Include IBT VII Venture Capital Co.,Ltd