
Invesco Funds

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Luxembourg

www.invesco.com

30 March 2026

Shareholder circular

IMPORTANT: This circular is important and requires your immediate attention. If you are in any doubt as to the action you should take you should seek advice from your professional adviser/consultant.

Unless otherwise defined, all capitalised terms used herein bear the same meaning as defined in the prospectus of Invesco Funds (the "SICAV"), Appendix A and Appendix B (together the "Prospectus").

About the information in this circular:

The directors of the SICAV (the "Directors") and the management company of the SICAV (the "Management Company") are the persons responsible for the accuracy of the information contained in this letter. To the best of the knowledge and belief of the Directors and the Management Company (having taken all reasonable care to ensure that such is the case), the information contained in this letter is, at the date hereof, in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Invesco Funds is regulated by the
Commission de Surveillance du Secteur Financier
Directors: Peter Carroll, Timothy Caverly, Adrian
Mulryan and Fergal Dempsey

Incorporated in Luxembourg No B-34457
VAT No. LU21722969

Dear Shareholder,

We are writing to you as a Shareholder of the SICAV due to amendments, as further described below, to be included in the Prospectus dated 30 March 2026 (the "Effective Date").

If any of the below mentioned amendments do not suit your investment requirements, you are advised that you may, at any time redeem your shares in the Funds without any redemption charges. Redemptions will be carried out in accordance with the terms of the Prospectus.

Unless otherwise stated below, all costs associated with the proposed below changes will be borne by the Management Company.

A. Changes to the Invesco India Bond Fund (the "Fund")

It is proposed to proceed with various changes to the Fund as of 30 April 2026 as further described below.

A1. Update of the investment objective and policy of the Fund

The Directors have decided to update the investment objective and policy of the Fund. The update will allow the Fund to invest in debt securities issued by non-Indian issuers but denominated in INR. These securities form a natural part of the investment universe of an Indian Bond fund, as they are subject to macroeconomic conditions similar to those affecting Indian-domiciled companies, such as interest rate movements, inflation, and exchange rates.

In addition, to provide greater flexibility to the Investment Manager, the Fund will be permitted to use derivatives for investment purposes. This change will also be reflected in the Fund's investment objective and policy and the following paragraph will be added: *"The Fund's use of derivatives may include but is not limited to derivatives on credit, rates, and currencies and can be used to achieve both long and short positions. Such derivatives may include (but are not limited to) credit default swaps, total return swaps, interest rate swaps, currency forwards, futures and options."*

The above changes will have no impact on the investment process, nor the risk profile of the Fund.

A2. Change of the methodology to calculate the global exposure

At the time of the launch of the Fund, there were no appropriate indices available for use as a relevant benchmark for global exposure purposes. New indices have been launched and there is now a benchmark identified as an appropriate index for the calculation of the global exposure and for performance comparison.

From 30 April 2026, the methodology used to calculate the global exposure of the Fund will be amended from Absolute Value at Risk (VaR) to **Relative VaR** approach using the **JP Morgan GBI-EM Global India Market Index**. This new benchmark will also be used as a comparator for performance comparison purposes. Currently, the Fund uses the CRISIL 91 Day Treasury Bill Index as its comparator. However, since this index, as a proxy for cash returns, does not align with the Fund's investment approach, the new comparator is expected to provide a more suitable proxy for assessing the Fund's performance.

The expected level of leverage of the Fund will also be updated from 50% to 40%.

B. Updates of the pre-contractual disclosures (Appendix B of the Prospectus)

B1. Update of the Good governance process

From the Effective Date, the policy to assess good governance practices of the investee companies disclosed in the pre-contractual disclosures (Appendix B) will be updated to read as below:

“Investee companies are evaluated against a comprehensive set of good governance principles through a multi-step process that combines both quantitative and qualitative assessments.

As part of that process investment teams leverage various indicators from third-party data providers to identify potential material governance concerns. These indicators include both score-based metrics and controversy-based factors, selected to assess key areas such as management structures, employee relations, staff remuneration, and tax compliance. If a company is flagged for potential material governance concerns based on these metrics, a secondary qualitative review is conducted by the global stewardship team. This review determines whether the identified governance issues are sufficiently material to warrant restrictions on the company’s inclusion in the Fund.

If a company is assessed as not following good governance practices, the company will be excluded from the investable universe. If divestment from the Fund is required, this will be initiated as soon as practicable, having due regard to the best interests of Shareholders.”

B2. Update of the definition of sustainable investments for several sub-funds.

From the Effective Date, the indicators to measure the portion of sustainable investments for the following sub-funds will be updated as follows in the pre-contractual disclosures (Appendix B):

Equity sub-funds:

Invesco Pan European Equity Fund
Invesco Sustainable Pan European Systematic Equity Fund
Invesco Sustainable Global Systematic Equity Fund
Invesco Global Equity Income Advantage Fund

“The Fund intends to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality). To achieve these objectives, the Fund invests in issuers that meet one of the following criteria:

- (i) align with at least one of the UN Sustainable Development Goals (SDGs) and are not misaligned with any SDG;
- (ii) have an overall ESG score rated as AAA by the third-party data vendor;
- (iii) have a low carbon transition score in the top 25% of all rated issuers.

It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria.”

Fixed income/mixed assets sub-funds:

Invesco Euro Bond Fund
Invesco Euro Corporate Bond Fund
Invesco Global Investment Grade Corporate Bond Fund
Invesco Global Total Return Bond Fund
Invesco Sterling Bond Fund

Invesco Global Income Fund
Invesco Pan European High Income Fund
Invesco Sustainable Allocation Fund

"The Fund intends to make sustainable investments by contributing to environmental objectives (such as climate change, water management, pollution prevention) and to social objectives (such as good health, well-being and gender equality). To achieve these objectives, the Fund invests in issuers that meet one of the following criteria:

- (i) align with at least one UN Sustainable Development Goals (SDGs) and are not misaligned with any SDG;
- (ii) have an overall ESG score rated as AAA by the third-party data vendor;
- (iii) have a low carbon transition score in the top 25% of all rated issuers;
- (iv) is designed as a green bond.

It should be noted that the full weight in the portfolio will count as sustainable investments when meeting the above criteria."

The above updates will have no impact on how the impacted sub-funds are being managed, nor on their risk profile.

The pre-contractual disclosures and the sustainability-related disclosures of the impacted sub-funds will be updated accordingly.

C. Availability of documents and additional information

For the list of Share classes available in each Fund, please refer to the Website of the Management Company (<http://invescomanagementcompany.lu>).

Do you require additional information?

The updated Prospectus, its Appendix A and Appendix B and the updated Key Investor Documents will be available free of charge at the registered office of the SICAV. These will also be available from the Website of the Management Company of the SICAV (Invesco Management S.A.) as of the Effective Date.

Do you have any queries in relation to the above? Or would you like information on other products in the Invesco range of funds that are authorised for sale in your jurisdiction? Please contact your local Invesco office.

You may contact

- Germany: Invesco Management S.A., Zweigniederlassung Deutschland at (+49) 69 29807 0,
- Austria: Invesco Management S.A. Niederlassung Österreich at (+43) 1 316 20-0,
- Ireland: Invesco Investment Management Limited at (+353) 1 439 8000,
- Hong Kong: Invesco Asset Management Asia Limited at (+852) 3191 8282,
- Spain: Invesco Management S.A. Sucursal en España at (+34) 91 781 3020,
- Belgium: Invesco Management S.A. (Luxembourg) Belgian Branch at (+32) 2 641 01 70,
- France: Invesco Management S.A., Succursale en France at (+33) 1 56 62 43 00,
- Italy: Invesco Management S.A. Succursale Italia, at (+39) 02 88074.1,
- Switzerland: Invesco Asset Management (Schweiz) Limited at (+41) 44 287 9000,
- Netherlands: Invesco Management S.A. Dutch Branch at (+31) (0) 20 888 0216,
- Sweden: Invesco Management S.A (Luxembourg) Swedish Filial at (+46) 8 463 11 06,
- United Kingdom: Invesco Asset Management Limited at (+44) 0 1491 417 000.

For direct clients please contact the Investor Services Team, Dublin on (+353) 1 4398100 (option 2).

D. Further information

The value of investments and the income generated from investment can fluctuate (this may partly be the result of exchange rate fluctuations). Investors may not get back the full amount invested.

For Shareholders in Germany: If you are acting as a distributor for German clients, please be advised you are not required to forward this circular to your end clients by durable media.

For Shareholders in Switzerland: The Prospectus, the Key Information Documents and the Articles, as well as the annual and interim reports of Invesco Funds may be obtained free of charge from the Swiss representative. Invesco Asset Management (Switzerland) Ltd., Talacker 34, 8001 Zurich, is the Swiss representative and BNP PARIBAS, Paris, Zurich Branch, Selnaustrasse 16, 8002 Zurich, is the Swiss paying agent.

For Shareholders in Italy: Redemptions requests will be carried out in accordance with the terms of the Prospectus. Shareholders will be able to redeem without any redemption charges other than the intermediation fee applied by the relevant paying agents in Italy, as disclosed in the Annex to the Italian application form in force and available on the website www.invesco.it.

For Shareholders in United Kingdom (UK): The Key Investor Information Documents (KIIDs) are available on the local UK website in accordance with the UK requirements.

A copy of this letter is available in various languages. For further information, please contact the Investor Services Team, Dublin on (+353) 1 439 8100 (option 2) or your local Invesco office.

Thank you for taking the time to read this communication.

Yours faithfully,

By order of the Board of Directors

Peter Carroll



Acknowledged by Invesco Funds

Marion Geniaux



Acknowledged by Invesco Management S.A.