

Luxembourg, 12 August 2026

Change from Quarterly to Monthly Distribution Share Classes (Qdis to Mdis) for Templeton Global Value and Income Fund

Dear Shareholder,

We would like to inform you that the board of directors of Franklin Templeton Investment Funds (the “**Company**”) has decided, in light of investors’ demand, to change the distribution frequency of all quarterly distribution share classes of Templeton Global Value and Income Fund (the “**Fund**”) from quarterly to monthly distributions, effective 12 November 2026. As part of this change, the names of the affected share classes will be amended from “Qdis” to “Mdis”. The share classes affected by this change are listed below for your reference.

Current share class name	Share class name after restructuring	ISIN	SEDOL
Templeton Global Value and Income Fund A (Qdis) USD	Templeton Global Value and Income Fund A (Mdis) USD	LU0052756011	4883111
Templeton Global Value and Income Fund C (Qdis) USD	Templeton Global Value and Income Fund C (Mdis) USD	LU0229943104	B0LMMH5
Templeton Global Value and Income Fund F (Qdis) USD	Templeton Global Value and Income Fund F (Mdis) USD	LU2054478149	BKTC5T0

Impact

Effective 12 November 2026, the share classes will distribute dividends on a monthly basis instead of a quarterly basis.

Due to the implementation timing of this change, the first monthly distribution will include two months of distributable income (October and November 2026). Thereafter, distributions will follow the standard monthly income cycle.

There will be no impact on the share classes’ identifiers (e.g., ISIN, SEDOL), fees and currency nor on the Fund’s investment objective and policy, its overall risk profile, or the way it is currently managed.

(continued)

What you need to do?

You do not need to do anything if you are satisfied with the change. You also have the option to switch your shares into other funds of the Company provided that such funds are available for distribution in your country. You may also request a redemption of your investment. Should you wish to proceed with either option, please refer to the latest prospectus terms. Such requests of switch or redemption will be executed free of charge, provided that they are received at the latest by 12 November 2026. Regardless of the option chosen, you may be subject to taxation in your tax domicile or other jurisdictions where you pay taxes. We suggest you seek financial and/or tax advice to determine how your own situation may be impacted.

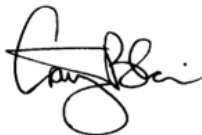
Please note that “free of any redemption charge” does not apply to the contingent deferred sales charge (“CDSC”) for all classes subject to such CDSC, due to the nature of such fee. Accordingly, should you decide to redeem any shares subject to a CDSC, such redemption will be subject to the applicable CDSC as more fully disclosed in the prospectus.

Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our website at www.franklintempleton.lu or if you need advice about your investment please speak to a financial adviser.

We thank you for choosing to trust Franklin Templeton with your investments.

Best regards



Craig Blair
Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds

(continued)

Please use the below contact to reach your local Client Service Teams at the delegated Transfer Agent/Service Provider of Franklin Templeton.

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