



O-Bank Group Profile



## B Corp Certification

O-Bank became a Certified B Corporation in 2017 and was recertified in 2021 and 2025. This stands as a testament to our commitment to sustainability and our dedication to becoming a company "Best for the World."

## **Online Focus with Offline Assist, Create the Best User Experience**

O-Bank strives to provide convenient digital financial services supplemented by offline wealth management services to satisfy customers' various needs and to create the best user experiences.





## ALL FOR YOU

O-Bank's Chinese name 王道 (Wangdao) is drawn from a spirit of inclusiveness, walking the right path, and "Fulfilling Oneself by Benefiting Others". The English letter " O " represents fulfillment and the unending cycle of life.





## O-Bank Logo Design

The design of the O-Bank logo expresses two main ideas. First, it features a young, smiling face. This is meant to show that O-Bank provides its customers with friendly, considerate, and interesting services, and that our influence, like a smile, knows no boundaries. And second, the Morse code incorporated into the English letters alludes to the tight confidentiality and security that our bank ensures. In addition, the five letters formed by the Morse code dots and dashes spell out our name: O B A N K!





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# Greetings from the Founder and Honorary Chairperson

In 1999, I created the Industrial Bank of Taiwan to promote and assist industrial development in Taiwan. After years of hard work, the Group has developed into a diversified and international conglomerate with a unique culture of its own, with businesses encompassing banking, bills finance and venture capital business in Taiwan, Hong Kong, and the United States.

In response to changes in the economic environment, the Industrial Bank of Taiwan, was restructured and renamed O-Bank in 2017 to expand our clientele, aiming to fulfill the vision of inclusive finance by incorporating digital technologies to create personal financial services without boundary and time lag. O-Bank also seeks to provide financial services to each customer and make every customer O-Bank's VIP.

O-Bank's Chinese name 王道 (Wangdao), is drawn from a spirit of inclusiveness through "Fulfilling Oneself by Benefiting Others" which was the founding principle I adopted when I created O-Bank, with the hope of helping customers achieve the success that would otherwise be beyond their reach if they relied only on their own resources. O-Bank's sustainability and long-term development are based on this founding principle and shall continue to improve and create greatness, achieve prosperity, and create win-win situations for all.

明錦途



# Greetings from the Chairperson

## **"It is always about banking, not banks."**

The definition of banks has evolved since the arrival of the digital era. With the omnipresent demand for financial services and the vast reach of digital networks, financial services are no longer defined by the number of branches or outlets, but by whether a bank can provide convenient and thoughtful customer experiences.

In response to these trends, the Industrial Bank of Taiwan began providing personal financial services to fulfill the vision of inclusive finance while becoming the first native digital bank in Taiwan when it was transformed into O-Bank in 2017. After years of hard work, O-Bank has leveraged continuous innovation as well as internal improvements to create online services and products and has also strengthened offline personalized and customized service experiences, with the goal of creating an integrated and comprehensive online and offline financial services. In terms of corporate banking, O-Bank assumes responsibility for the customer base and solid foundation from the Industrial Bank of Taiwan and continues to operate as a boutique bank. O-Bank upholds the philosophy of providing comprehensive customer services and providing corporate customers with swift and effective total solutions to grow with our customers. As for the subsidiary companies of the Group, China Bills Finance Corp., EverTrust Bank, IBT Management Corporation, and IBT VII Venture Capital Co., Ltd., altogether have created an international financial services platform which powers the Group's stable profitability.

Pursuing sustainable development, O-Bank continues to improve business operations and commit to creating coprosperty with all stakeholders. Since the establishment of the Group, O-Bank has supported youth entrepreneurship, promoted art and cultural activities, and cultivated young artists through the O-Bank Education Foundation. As of 2015, O-Bank began to implement corporate social responsibility more systematically and actively implemented measures in sustainability, including corporate governance, employee care, customer relationships, environmental protection, green finance, and social engagement to fulfill corporate mission of benefiting the economy, society, and the environment.

In May 2017, O-Bank was listed on the Taiwan Stock Exchange(TWSE) to seek for implementing corporate governance with higher standards and achieve sustainable development. In late 2017, O-Bank obtained B Corp Certification, a testament to our commitment to sustainability and our dedication to becoming a company "Best for the World." All these past records have shown O-Bank's belief and values of "Fulfilling Oneself by Benefiting Others." O-Bank shall continue to pursue corporate sustainability and growth as remaining committed to the goals and ideals of sharing good times with employees, winning together with customers, enjoying the fruits of labors together with shareholders, co-existing with the natural environment, and benefitting together with society from a shared prosperity.









## 1. The Beginnings of Wangdao

# Overview of the O-Bank Group



O-Bank, formerly named the Industrial Bank of Taiwan, was founded in 1999 by financial industry veterans Kenneth C.M. Lo and Samuel C. Shieh as the first private-sector industrial bank in the nation's history. Following its establishment, the industrial Bank of Taiwan has coordinated with national economic development strategies, participated in major economic development projects, provided professional investment banking services, nurtured strategic new businesses, and accelerated the restructuring of the nation's industry.

However, with changes in Taiwan's industrial structure and digital technology breaking like a tidal wave across the world, the Industrial Bank of Taiwan decided to restructure into O-Bank in January 2017 in order to work toward the newly adopted vision of financial inclusion. O-Bank is Taiwan's first native digital bank that offers financial services mainly online and supplemented by offline.

The O-Bank Group, including the following members: O-Bank, China Bills Finance Corp., EverTrust Bank, IBT Management Corporation, IBT VII Venture Capital Co., Ltd., and the O-Bank Education Foundation, is a diversified and international conglomerate with a unique culture. The O-Bank Group is seeking to build up an international financial services platform for customers in Taiwan, Hong Kong, and the United States and tap into this platform to provide a wide range of services that meet the financial needs of different markets.



Greater Los Angeles Area  
and Silicon Valley

## O-Bank Group Business Performance

	2020	2021	2022	2023	2024
<b>Total Net Revenue</b>	8.06 bn	9.31 bn	12.12 bn	9.54 bn	10.18 bn
<b>Income before Income Tax</b>	3.10 bn	4.24 bn	6.62 bn	4.03 bn	5.02 bn
<b>Net Income</b>	2.30 bn	3.20 bn	5.81 bn	3.43 bn	3.89 bn

Currency: NTD

The key missions of O-Bank's predecessor, the Industrial Bank of Taiwan, were to support the development of emerging companies and provide comprehensive financial services to corporate customers. Since restructuring into a commercial bank in January 2017, O-Bank has officially entered the personal finance market. As the first native digital bank in Taiwan, O-Bank is now working mainly to provide customers with innovative, convenient, and safe financial services online and supplemented by offline personal wealth management services, to fulfill customers' various financial needs.

## Serving the Greater Good, Promoting Financial Inclusion

O-Bank's Chinese name 王道 (Wangdao) is drawn from a spirit of inclusiveness, walking the right path, and "Fulfilling Oneself by Benefiting Others". The English letter "O" represents fulfillment and the unending cycle of life. O-Bank aims to embrace this spirit of sustainability and continue innovating, providing financial services that create win-win outcomes and mutual prosperity for customers.

O-Bank firmly believes that the fundamental role of the financial industry is to use financial services to help others achieve their dreams, which is why O-Bank has adopted 王道 (Wangdao) "Fulfilling Oneself by Benefiting Others" as guiding philosophy. As O-Bank strives to develop online financial services for customers that break down barriers, extend horizons, and reduce time lags to zero, O-Bank hopes to achieve financial inclusion. O-Bank also offers offline personal wealth management services to provide customized financial planning assistance to fulfill customer's various financial needs.

In addition, O-Bank actively maintains a corporate culture of "Always Sincere, Always Here." O-Bank stays true to the founding principle of humanitarian concern, creates win-win outcomes by seeking to help ourselves by helping others, and abides by commitments. O-Bank sticks to the business community's code of seeking a meeting of minds and sharing prosperity and seeks to build long-term partnerships with customers based on trust and shared benefits. Also, O-Bank strives to take advantage of emerging business opportunities by maintaining a forward-looking attitude, actively innovating, and honing professional capabilities.

## Stable Growth in Profits

O-Bank has worked for many years to develop its corporate banking business. Growth has been steady and performance numbers have risen continually. In addition to a highly efficient operating model, O-Bank also has excellent asset quality. More recently, O-Bank has capitalized on the strong foundation built up over the years in corporate banking to expand into personal banking and is looking forward to a brighter future than ever.

## Seeking Sustainability

In May 2017, O-Bank listed its shares publicly to ensure sustainable business operations and improve corporate governance. In the same year, O-Bank obtained B Corp Certification. We were successfully recertified in 2021 and 2025 with continuously improving scores, a clear indication of international recognition for our continued pursuit of sustainable operations. Obtaining a seal of approval from a noted international CSR rating body demonstrates O-Bank's commitment to its employees and society, and its determination of prospering with employees, profiting with customers and shareholders, co-existing with the environment, and benefitting with society.

## O-Bank Awards

- Received an excellent rating of 6.9 published by Morningstar Sustainalytics, ranked No. 1 among all companies listed in Taiwan, No.1 among all financial institutions in Taiwan for the third consecutive year, and even among the top 1% of all companies rated worldwide as of October 2025. Sustainalytics furthermore, based on O-Bank's outstanding ESG performance in 2024, included O-Bank within the "Industry ESG Top Rated" worldwide and among the "Regional ESG Top Rated" for Asia/Pacific. Meanwhile, O-Bank was the only one Taiwanese bank included by Sustainalytics among its "Global 50 ESG Top Rated" companies.

- Received a score of 4.7 from FTSE Russell's ESG Scores, ranked No. 1 among all companies listed in Taiwan as well as financial institutions in Taiwan as of October 2025.

### 2025

- Received Top "A" Rating from Carbon Disclosure Project (CDP).
- Listed in S&P Global's 2025 Sustainability Yearbook and "Top 10%" of banks globally.
- Scored the top 5% in the listed companies and top 10% in the financial industry in the Taiwan Stock Exchange's "11th Corporate Governance Evaluation."
- Received the "Best Digital Inclusive Financing Award-Gold Medal," "Best Digital Treating Customers Fairly Award," "Best Digital Innovation Award," "Sustainable Net-Zero Finance Award," and "Best Information Security Award" in the bank category of "2025 Digital Financial Service Award" from Commercial Times.
- Obtained "B Corp Recertification" from US-based B Lab.

- Received an excellent rating of 6.59 published by Morningstar Sustainalytics, ranked No. 1 among all financial institutions in Taiwan for the second consecutive year as well as No. 2 among all companies listed in Taiwan, and even among the top 1% of all companies rated worldwide. Also included by Sustainalytics among its "ESG Industry Top Rated" and "ESG Regional Top Rated" companies for the score of 2023.

- Received a score of 4.3 from FTSE Russell's ESG Scores, ranked No. 1 among all financial institutions in Taiwan as well as No. 7 among all companies listed in Taiwan.

- Received the 5th place in the medium-sized enterprise category of CommonWealth Magazine "Excellence in Corporate Social Responsibility Award."

- Received TCSA "Taiwan Top 100 Corporate Sustainability Model Awards," "Gender Equality Leadership Award," "Workplace Wellbeing Leadership Award," "Social Inclusion Leadership Award," "Creative Communication Leadership Award," and "Corporate Sustainability Report - Gold Award" from the Taiwan Institute for Sustainable Energy.

### 2024

- Scored the top 5% in the listed companies and top 10% in the financial industry in the Taiwan Stock Exchange's "10th Corporate Governance Evaluation."

- Received "Outstanding" certification by the Taiwan Corporate Governance Association under the CG6014 (2023) Corporate Governance System Assessment.

- Recognized by the Financial Supervisory Commission as one of first-grade performance of lending by domestic banks to enterprises in target countries of the New Southbound Policy.

- Received the "Best Digital Inclusive Financing Award-Gold Medal," "Best Digital Treating Customers Fairly Award- Gold Medal, " "Best Digital Innovation Award," and "Best Information Security Award" in the bank category of "2024 Digital Financial Service Award" from Commercial Times.

- Received the "Best Real Estate Management Trust Award" of 2024 Trust Award from Commercial Times.

- Received "SME Digital Innovation of the Year – Taiwan" from Asian Banking & Finance.

## O-Bank Awards

2023

- Received an excellent ESG Risk Rating of 8.7 in the ESG Risk Rating published by Morningstar Sustainalytics, good in Taiwan for a No. 1 ranking among financial industry, a No. 3 place among all listed companies, and even among the top 1% of all companies rated by Sustainalytics worldwide.
- Received TCSA "Excellent Sustainability Comprehensive Performance Award, " "Social Inclusion Leadership Award," "Gender Equality Leadership Award," "Workplace Wellbeing Leadership Award," "Creative Communication Leadership Award," and " Corporate Sustainability Report – Silver Award" from the Taiwan Institute for Sustainable Energy.
- Scored the top 5% in the listed companies in the Taiwan Stock Exchange's "9th Corporate Governance Evaluation."
- Recognized by the Financial Supervisory Commission as one of first-grade performance of lending by domestic banks to enterprises in target countries of the New Southbound Policy.
- Received the "Best Digital Innovation Award" and "Best Digital Inclusive Financing Award" in the bank category of "2023 Digital Financial Service Award" from Commercial Times.
- Received TCSA "Taiwan Top 100 Corporate Sustainability Award," "Gender Equality Leadership Award," "Creative Communication Leadership Award," and "Corporate Sustainability Report – Silver Award" from the Taiwan Institute for Sustainable Energy.

2022

- Scored the top 5% in the listed companies in the Taiwan Stock Exchange's "8th Corporate Governance Evaluation."
- Received "Certificate for Gender Equality in Employment – Gold Award."

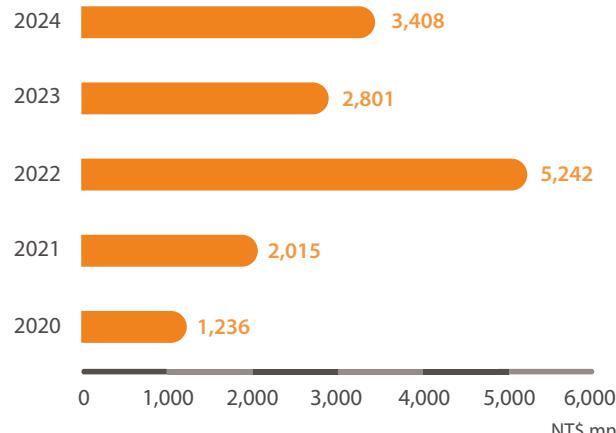
2021

- Received the 2nd place in the medium-sized enterprises category of CommonWealth Magazine "Excellence in Corporate Social Responsibility Award. "
- Received TCSA "Corporate Comprehensive Performance Award," "Gender Equality Leadership Award," "Creativity in Communication Leadership Award," "Corporate Sustainability Report – Gold Award," and GCSA "Great Practice Award" in the World Class category from the Taiwan Institute for Sustainable Energy.
- Scored the top 5% in the listed companies in the Taiwan Stock Exchange's "7th Corporate Governance Evaluation."
- Received the "Best Digital Information Service Award" in the bank category of "2021 Digital Financial Service Award" from Commercial Times.
- Obtained "B Corp Recertification" from US-based B Lab.

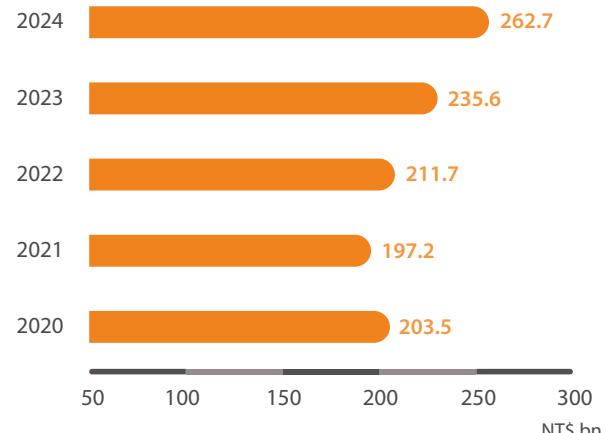
2020

- Received the 2nd place in the medium-sized enterprises category of CommonWealth Magazine "Excellence in Corporate Social Responsibility Award. "
- Received TCSA "Corporate Comprehensive Performance Award," "Gender Equality Award," "Creativity in Communication Award," and "Corporate Sustainability Report – Silver Award " from the Taiwan Institute for Sustainable Energy.
- Scored the top 5% in the listed companies in the Taiwan Stock Exchange's "6th Corporate Governance Evaluation."

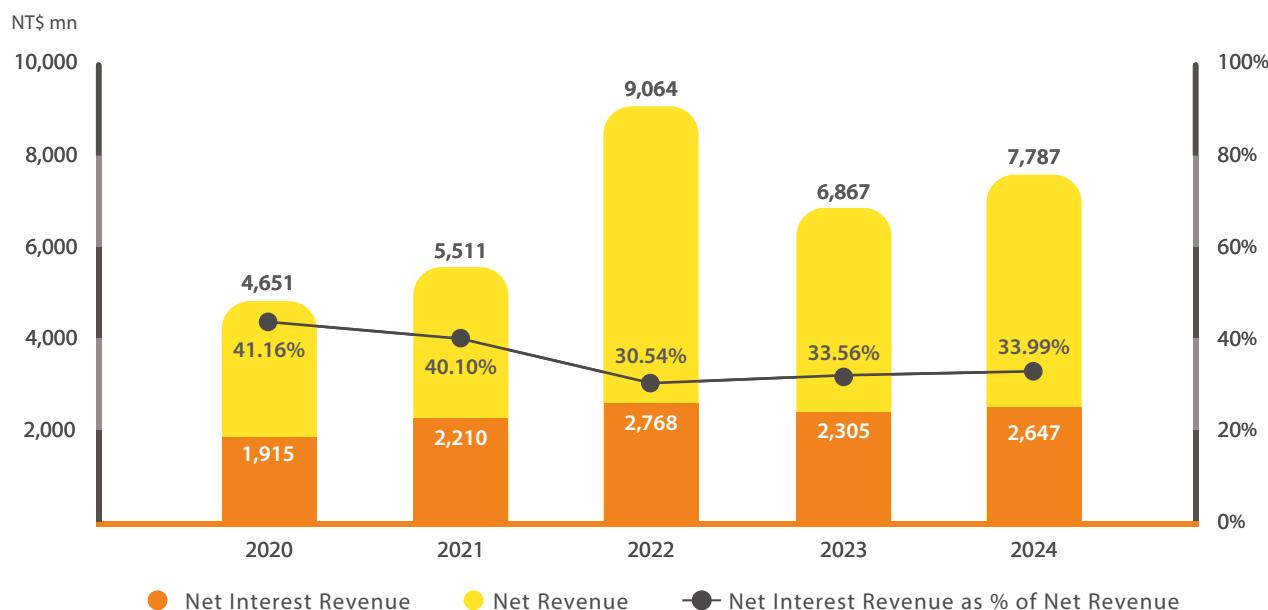
### Standalone Net Profit before Tax



### Standalone Loans and Credits



### Standalone Net Interest Revenue



**Note:** In December 2022, the original subsidiary of O-Bank, IBT Leasing Co., Ltd., merged with Jih Sun International Leasing and Finance Co., Ltd. O-Bank recognized about NT\$3 billion of investments gain on disposal of accounted for using equity method and related expenses.

EverTrust Bank (ETB) was established in Los Angeles, California in 1995 by a group of overseas Chinese bankers and entrepreneurs. In order to meet its client's financial needs in the U.S., IBT (currently known as O-Bank) reached a definitive agreement and acquired a majority shareholding of ETB in July 2006. ETB became an overseas subsidiary of O-Bank in March 2007. For years, ETB has built a solid market in the west coast of the U.S. The outstanding management performance contributes a stable profitability to its shareholders.

ETB's main office is located in City of Industry, California, and it has eight full-service branches providing business and personal financial services in metropolitan Los Angeles and San Francisco area. Savings, lending, fund management, international trade finance, and consumer banking are just a few of the many services provided by ETB. Savings services include checking accounts and various types of savings accounts. Lending services include commercial real estate loans, commercial & industrial loans, construction loans, Small Business Administration (SBA) Loans, and residential mortgage loans. Fund management services include online account opening, account inquires, money transfer, commercial remote deposits and online payment collection, and mobile deposits and payments. International trade finance services include trade finance, domestic and international remittances, issuance of letters of credit, and foreign exchange spots and forwards. Consumer banking is mainly credit cards.

Having actively pursued business growth in recent years, ETB's growth rate of total loans was 9.5% from 2022 to 2024, and its total assets almost reached US\$950 million as of 2024. In response to strong economic growth in the Chinese-speaking world and the trend toward globalization in the financial industry, ETB is actively tapping into the O-Bank Group's network of resources in Asia to further expand its base of Chinese-run clientele. ETB positions itself as a key provider of corporate financial services to Chinese-run businesses, as well as commercial and real estate developers.

Moving forward, ETB will not only expand its services to customers in the greater Los Angeles and San Francisco areas, but will also adapt to US policy developments and seek supply chain opportunities with Taiwanese companies. In addition, ETB will continue to optimize asset portfolio and enhance the diversity of products to strengthen revenue stream structures, as well as strengthen capital efficiency and asset quality to drive profitability. It shall optimize online banking and mobile banking services to reinforce its positive relationships with its customers. ETB will also integrate resources of O-Bank Group and actively develop intercontinental financial services to provide comprehensive financial services to customers in Taiwan, Hong Kong, China, and the United States.



Savings



Lending



Fund Management



International Trade Finance

Founded in 1978, China Bills Finance Corp. (CBF) is one of Taiwan's "top three" bills finance firms. The tasks of CBF are to help the government diversify the national economy by establishing a money market, supporting liquidity in the short-term bills market, facilitating the allocation of short-term fund by industrial and commercial enterprises, and providing individuals with favorable financial planning services. Since the O-Bank Group became the principal CBF shareholder in 2006, the two parties have enhanced synergy and provided more comprehensive corporate-financial services through cooperation in the areas of sales, technology, and channels. In addition to its head office in Taipei, CBF also has five branches, one each in Banqiao, Taoyuan, Taichung, Tainan, and Kaohsiung, and its customers run the gamut from publicly listed corporations to small and medium businesses.

What CBF does, in essence, involves matching up supply and demand for short-term capital and providing short-term financing to enterprises to support economic development. CBF's lines of business include underwriting and initial purchase of bills, bills trades, bond trades, guarantees of commercial paper, and equity product investments. Companies can raise working capital by issuing short-term bills, and CBF can guarantee and underwrite such issues to help companies obtain low-cost funding in the marketplace. CBF can also help customers with short-term investment needs use repo transactions to purchase government bonds, other types of bonds, and short-term bills. Such purchases offer an attractive combination of high yields and safety.

CBF has been a stellar performer in recent years on a number of fronts, including operating revenues, profitability, assets, and market share by trading volume, and has won numerous Best Practice Awards from the Taiwan Academy of Banking and Finance. The firm's well-considered asset allocations and market operations strategies have yielded stable annual profitability and NPL ratio has remained 0% for many years, and Fitch Ratings has fully recognized this performance in recent years, assigning a Long-Term Issuer Default Rating (IDR) of BBB, a Short-Term IDR of F3, a National Long-Term Rating of A+(twn), and a National Short-Term Rating of F1(twn), with a stable outlook for all of these ratings. As of the end of 2024, CBF's total assets stood at NT\$252.7 billion.

As a company that specializes in corporate finance and fixed-income trading, CBF is a trustworthy partner of industrial and commercial enterprises. It has a stable customer base and a highly developed financial transactions network, and will continue focusing on development of the bill and bond markets, expansion of its trader clientele, and active development of new products. The company seeks to become a leading specialist in fixed-yield securities trading. And, against the backdrop of a rapidly changing business environment, CBF will rely on its stable business to maintain a firm market position and remain one of the three largest bills finance firms in Taiwan.

## Awards

**2024**

- Taiwan Academy of Banking and Finance: Received "Award for Best Bills Finance Services" at the 12th Taiwan Banking and Finance Best Practice Awards.

**2023**

- Taipei City Government: Received "ESG Low Carbon Sustainability Award" in the 2023 Neihu Green Transportation and ESG Promotion Plan.

- Taiwan Corporate Sustainability Awards: Won the Silver Prize of Corporate Sustainability Reports.

**2021**

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2021 (8th Round) Corporate Governance Evaluation Results.

- Sports Administration, MOE: Taiwan i Sports Certification.

**2020**

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2020 (7th Round) Corporate Governance Evaluation Results.

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2019 (6th Round) Corporate Governance Evaluation Results.

**2019**

- Taipei City Government: Won the 1st Prize of Excellent Healthy Workplace.

- Ministry of Health and Welfare: Won the "Sustainable Excellence Award," the highest honor of the National Outstanding Healthy Workplace.

**2018**

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2018 (5th Round) Corporate Governance Evaluation Results.

**2017**

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2017 (4th Round) Corporate Governance Evaluation Results.

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2016 (3rd Round) Corporate Governance Evaluation Results.

**2016**

- Taiwan Academy of Banking and Finance: Received "Award for Best Bills Finance Services" at the 8th Taiwan Banking and Finance Best Practice Awards.

- Taipei City Government: Won the 2nd Prize of Excellent Healthy Workplace.

- Ministry of Health and Welfare: Won the "Sociable Healthy Award" of the National Outstanding Healthy Workplace.

**2015**

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2015 (2nd Round) Corporate Governance Evaluation Results.

- Securities and Futures Institute: Ranked among the top 6%-20% of the best TWSE/TPEx listed companies in the 2014 (1st Round) Corporate Governance Evaluation Results.

**2014**

- Taiwan Academy of Banking and Finance: Received "Award for Best Bills Finance Services" at the 7th Taiwan Banking and Finance Best Practice Awards.

# Venture Capital Business

IBT Management Corporation and IBT VII Venture Capital Co., Ltd.

IBT Management Corporation (IBTM), a subsidiary of O-Bank, was founded in 2000 shortly after the opening of the Industrial Bank of Taiwan. IBTM's main business is to raise and operate venture capital funds, as well as to provide investment and management consulting services to venture capital clients. Over the years, IBTM has long been dedicated to integrating network resources in the venture capital industry and leveraging its investment management expertise. In addition to coordinating the development of venture investment business within the Group, IBTM has assisted clients in seizing investment opportunities. With extensive investment experience in the Asia-Pacific region and across diverse industries, IBTM has become a trusted partner in the industry.

Founded in 2014, O-Bank's subsidiary IBT VII Venture Capital Co., Ltd. (VC7) primarily focuses on venture investment business. For years, VC7 has closely stayed abreast of the development trends of Taiwan's industry and commerce, remained vigilant for investment opportunities in the Greater China region, as well as extended its reach to emerging markets such as the Asia-Pacific region. VC7 has actively invested in emerging industries such as high and new technology, biotechnology and ESG fields, committed to supporting the development of industries in Taiwan and across the regions and enhancing the Group's return on investment.

With many years of accumulated investment experience and industry resources, the overall venture capital business has effectively captured investment opportunities and delivered stable performance. The overall after-tax net income has exceeded NT\$100 million and reached double -digit ROE in both 2023 and 2024.

In the future, in line with the Group's strategy of diversified development, in addition to continuing to deepen customer service, IBTM will strengthen the integration of internal and external resources of the Group, complemented by VC7's investment capacity, to jointly build O-Bank Group's investment service platform, further regional investment capabilities, and enhance the synergy of the entire venture capital business.

# O-Bank Education Foundation

Originally founded in 2000 as the IBT Education Foundation and renamed in 2017 as the O-Bank Education Foundation, the organization emphasizes in "Learning, Innovation, and Sustainability" in order to encourage the younger generation to boldly pursue their dreams. In addition to seeking sustainable business practices, the foundation helps to fulfill O-Bank's corporate social responsibility by taking part in highly educational community service activities.

Soon after its establishment, the O-Bank Education Foundation (O-BankEF) joined forces with the business and academic communities to launch the WeWin Entrepreneurship Competition, which took place annually for the next 10 years. This event supported the cultivation of a new generation of entrepreneurs and helped lead to the birth of many new companies in Taiwan, thus spurring a wave of innovation throughout the country. Over the past years, however, O-BankEF has shifted its top priority to artistic and cultural undertakings, and has long used the concert hall on the first floor of the O-Bank Group headquarters to held events, such as lectures, concerts, and art exhibits. O-BankEF provides open venues for young artists, and encourages members of the public to take an interest in arts activities. This sparks interaction, and generates interest in the arts.

To encourage young artists to devote their full energies to art, O-BankEF since 2010 has held the annual "Stars of Tiding" art advocacy projects providing performance venues and publicity support. By supporting concerts and exhibits, the foundation helps young artists mature in their chosen fields. The activities also foster the development of audiences for artists. In 2022, the Art Advocacy transfer to "Stars of Tiding 2.0" Project Grants, encouraging young artists working in collaboration between creativity and society.

In addition, O-BankEF is a big supporter of arts education. The foundation sponsors dozens of performances, concerts, film viewings & discussions, lectures, and exhibits each year. As a platform for exchange between artists and the public, O-BankEF breaks down the barriers between these two groups, and creates a friendly environment for enjoyment of arts and culture. It encourages families to take part in culture and arts activities, and hopes its long-running efforts will incorporate the beauty of arts and culture into daily life. O-BankEF occasionally invites experts to speak on topics of general interest as part of its "Art Salons" series. These Art Salons afford opportunities to pass knowledge on to generations and build channels of communication between young artists and established veterans. At the same time, the effort has generated more lectures, and this is spurring more people to take an interest in culture and the arts.

To support the development of arts and culture in Taiwan, the O-BankEF has employed an arts and business collaboration model since 2022 to support the Taipei Philharmonic Foundation in holding the Taipei International Choral Festival & Competition, as well as the Ming Hwa Yuan Arts & Cultural Group in organizing the annual productions, with the hope of amplifying the corporate philosophy of "benefiting others while fulfilling oneself."



LEARNING



INNOVATION



SUSTAINABILITY

In May 2022, the O-BankEF initiated the Taiping Elementary School Museum Operations and Establishment project in collaboration with the Museum of National Taipei University of Education. Former National Palace Museum Director Mun-Lee Lin served as the project leader. The project curates the precious work "Bust of a Girl" by Taiwan's first sculptor to study in Japan, Tu-Shui Huang, at his alma mater. Following more than three years of planning and development, the museum celebrated its grand opening in June 2025. Looking ahead, the O-BankEF remains steadfast in its commitment to investing resources to ensure the museum's sustainable operation.

Culture is the foundation of social harmony. O-BankEF will continue to engage in social participation and assist the underprivileged, thereby enhancing the sustainable development of Taiwan's society.

## Awards

- Granted by Ministry of Culture the 17th Arts & Business Awards.

**2025**

- Awarded the Resource Assistance Award in the 1st ESG for Culture Impact Awards by the Taiwan Creative Content Agency (TAICCA).

**2023**

- Granted by Ministry of Culture the 16th Arts & Business Awards.

**2011**

- Recipient of the 9th "National Civic Service Award".

**2010**

- Granted by Council for Cultural Affairs the 10th Arts & Business Awards.

**2005**

- Received highest honor by the Ministry of Education for the second time.

**2003**

- Recognized as The Model for Social Innovation Promotion by National Innovation Promotion Movement Committee.

**2002**

- Received highest honor by the Ministry of Education.



## 2. Online Focus with Offline Assist, Boutique Services

### Overview of O-Bank services

By restructuring into a commercial bank, O-Bank becomes the first native digital bank in Taiwan that mainly provides online personal banking services supplemented by offline services. As for corporate banking, O-Bank focuses on its positioning as a boutique bank to provide corporate customers with professional services and comprehensive solutions.



# Consumer Banking Services

With financial markets undergoing structural transformation, digital technologies are affecting people's financial needs and business models. Developments such as the declining number of cash transactions, emerging new payment tools, and increasing big data applications are proof of the growing power of FinTech.

It is for this reason that O-Bank has decided to concentrate on digital channels to proactively respond to changes and emerging trends in FinTech. We are pulling out all stops to create digital personal banking services supplemented by physical ones giving customers access to a full range of financial services via their mobile phones, which in effect are now becoming "bank branches" in their own right. We are aiming at providing our customers more efficient, convenient, and secure financial services online as well as interpersonal wealth-management services with a comprehensive and diverse range of offerings.

To bring financial services closer to customers, O-Bank, in collaboration with e-commerce and startups, has formed strategic alliances with platforms catering to the needs of different lifestyles and backgrounds. These measures satisfy customers' needs under different circumstances and increase their stickiness to O-Bank's financial services.

O-Bank's information system operates on the industry-leading Temenos core banking platform. Also, O-Bank uses the Salesforce.com cloud-based customer service system to provide the best and most efficient service while ensuring information security. O-Bank also employs big data analytics and algorithms to identify unmet market needs. By continuing to design new products and services based on consumer needs, O-Bank fully utilizes the advantages of FinTech.

Since the debut of personal banking services, O-Bank has rolled out a wide range of personal financial products and services. Relying on the strength of its secure and convenient digital technology, O-Bank provides customers online services including account opening, loan application, mutual fund investment, robo-advisor investment, multiple transaction, fee payment, 24-hour foreign currency exchange, 24-hour video customer service, etc. Also, O-Bank offers offline wealth management service to fulfill consumer's various needs. O-Bank's main personal banking services include the following:



Not only benefit from high interest rate saving account, O-Bank customers also enjoy convenient digital banking products and services such as mobile remittances and utilities payments. Multiple transactions are automatically categorized which helps account holders easily analyze personal financial activities. Our customers can also exchange 12 currencies online using the graphic operating interface which helps new users quickly understand the app's functionality. In addition, O-Bank launched "O for YOU Assistance Savings Project" to encourage economically disadvantaged groups to save and gradually accumulate assets.



## Payment cards

The spending limit on an O-Bank debit card is tied to the cardholder's deposit balance so that customers can effectively manage their spending and avoid getting overdrawn accounts. O-Bank debit card also provides immediate notification on spending transaction. Payments can be made anywhere that you see respective logos of Visa Debit Cards or MasterCard Debit Cards, associated with uncapped cash-back rewards. We provide a variety of card designs for customers to choose from, and co-branded cards with discounts in different scenes, we launch "Low-Carbon Lifestyle Debit Card" and "Transport Carbon Reduction Card" to encourage carbon deduction. O-Bank also encourages customers to contribute to charitable causes. O-Bank works with several charity organizations to launch affinity cards with different charitable themes. Those who hold such kind of cards, a certain percentage of rebates on their spending will be donated to charitable organizations.



## Loans

O-Bank has launched a variety of loan products, including unsecured loans and mortgage loans to meet customer's various needs. Applications of personal loans are completely processed online at fingertips. Customers can apply for loans 24 hours a day and fund disbursement can be allocated immediately upon receiving approvals. O-Bank's goal is to meet consumers' financial needs and help them achieve their dreams with a simple and convenient process. O-Bank invites customers to open time deposit accounts under the Social Impact Program, and the funds are used solely for the specific purpose of backing microloans that will be provided with no processing fee and at low interest rates to help economically disadvantaged persons deal with financial emergencies.



## Investments

O-Bank is committed to fulfilling financial needs of different customers and actively developing wealth management. O-Bank provides customized financial planning for high net worth clients, and also provides low capital threshold and various online investment for common needs, including being the first to offer a robot-based mutual fund advisor service, which makes use of big data and system algorithms to provide investment portfolio advice, and offering over 2,600 domestic and overseas mutual funds that customers could easily purchase through Internet and mobile bank.



## Insurance

O-Bank provides a variety of insurance products that enable customers to plan for their insurance needs at every stage of life. These include endowment insurance, indemnity insurance, and investment insurance which helps customers strengthen their risk-prevention portfolio.

O-Bank has concentrated on corporate banking services for over 20 years, and is therefore a formidable presence in this line of business. O-Bank adopts "boutique bank" strategy to cultivate existing customers, and will work to expand customer base to include customers positioned everywhere from upstream to downstream in industry supply chains. At the same time, O-Bank is developing small and medium enterprises and offshore financial services customers.

O-Bank's corporate banking services include corporate finance, global trade finance, financial transactions, securitization, and trust services, while its products include mid- and long-term credit, syndicated loans, cash management, factoring, trade finance, exchange rate and structured products, securitized asset, and trust products. O-Bank's customers are located in greater China area and global top-tier corporations in many different industries.

## Corporate Finance



In addition to ordinary corporate financial services such as deposits, wire transfers, factoring, and trade finance, O-Bank also provides total solutions that include everything from corporate loans to asset integration planning. O-Bank also helps companies carry out important investment projects, and is especially adept at quickly putting together syndicated loans tailored to the overall financial planning needs of corporate borrowers. In addition, O-Bank also provides corporations with project financing and financial advisory services. Through flexible account management and efficient collection and payment services, O-Bank provides corporate customers with effective collection and payment solutions. And through the use of an innovative electronic platform, O-Bank enables companies to achieve better capital efficiency.

## Global Trade Finance

In order to meet the trade financing needs of corporate customers, O-Bank provides factoring, trade finance, and integrated cash management solutions to help companies smoothly expand their business, transform and upgrade operations, and embark upon international markets. In the process of establishing mutually beneficial, long-term cooperation with customers, O-Bank will become the best financial advisor, and one that shares the fruits of win-win cooperation. O-Bank provides professional finance framework planning and services that meet a diverse range of trade finance needs. In addition to ordinary import/export services and cross-strait financial services, O-Bank also helps companies resolve problems with documentary credit negotiations in high-risk countries, and provides forfaiting services.



In order to provide a full range of prompt, high-quality services to corporations, O-Bank maintains an elite corps of financial professionals and a highly developed digital services network. These strengths have enabled O-Bank to build an efficient and convenient e-banking platform.

Also, in order to strengthen its international financial services, O-Bank launched an offshore banking unit (OBU) in 2003, and then opened its first overseas branch in Hong Kong in 2009 in an active quest to develop its overseas investment, finance, and RMB businesses. The main focus has been on creating an international financial services platform. The goals are to provide customers with a diverse range of capital raising channels and financial services, and to meet the cash-flow and financial needs of Taiwanese corporations seeking to build up their global presence.

## Financial Transactions



Financial products are another of O-Bank's key lines of business. Key products handled fixed-income equity securities (such as bonds and bills) as well as equities and equity-related securities, foreign exchange transactions, and financial derivatives. O-Bank is able to provide its customers with a diverse array of financial products and financial planning services. Paying due attention to the issues of security, liquidity, and returns, O-Bank actively conducts financial product transaction services, flexibly trading exchange rate and interest rate products to increase operating revenues, and developing its financial marketing business and foreign currency bond proprietary trading in order to grow its customer base and provide rapid financial consulting services, thereby helping customers to effectively manage their exchange rate and interest rate risks.

## Securitization and Trust Services

When Taiwan first legalized the formation of securitization markets, O-Bank relied on its competitive edge in financial engineering to act in a systematic and planned manner to develop new types of products and become the leading brand name in securitization markets. O-Bank has been the first firm in the industry on many occasions to roll out innovative new investment products. In addition, O-Bank also provides trust services, including monetary trusts, real estate trusts, superficies trust, security trust custodian services, financial consultancy services, escrow services, and certification of securities business services. O-Bank also relies on trust frameworks to promote its asset management business and help customers to complete their asset portfolio allocations.



### 3. The Practices of Wangdao

#### **Practicing Sustainable Management, Creating a Shared Future**

Since its founding, O-Bank has sought to achieve sustainable business practices, sparing no effort to do the best possible job with six major facets of corporate social responsibility, namely: corporate governance, employee care, customer relationships, environmental protection, green finance, and social engagement. O-Bank seeks to establish a corporate culture of "Always Sincere, Always Here," and to implement in a way that is appreciably felt by all stakeholders, including employees, customers, shareholders, the public, suppliers, and government agencies.

O-Bank firmly believes that a company exists not merely to generate profits, but also to protect the environment, care for society, and answer to the needs of all its stakeholders. These goals dovetail quite nicely with O-Bank's philosophy of "Fulfilling Oneself by Benefiting Others."

In 2016, O-Bank issued its first sustainability report and obtained third-party certification to hold the firm accountable to the highest ESG standards. Since then, O-Bank's sustainability reports published every year have won numerous "Taiwan Corporate Sustainability Awards (TCSA)" from the Taiwan Institute for Sustainable Energy (TAISE) over the years. In 2024, O-Bank was honored with 5th place in the Medium-Sized Enterprise category of CommonWealth Magazine's 2024 Excellence in Corporate Social Responsibility Award.

In addition, O-Bank received B Corp Certification in 2017 from the US-based B Lab, and got recertification in 2021 and 2025. According to the Taiwan Depository & Clearing Corporation's "Corporate Investor Relations Integration Platform," in the latest ESG Risk Rating as of October 2025, indicated that Morningstar Sustainalytics ranked O-Bank No. 1 among all listed companies in Taiwan and No. 1 among all financial institutions in Taiwan for the third consecutive year, and additionally included O-Bank among its "Global 50 ESG Top Rated" companies. O-Bank was No. 1 among all listed companies in Taiwan, and No. 1 among all financial institutions in Taiwan in the FTSE Russell ranking, listed in S&P Global's 2025 Sustainability Yearbook and "Top 10%" of banks globally, and received Top "A" Rating from Carbon Disclosure Project (CDP).

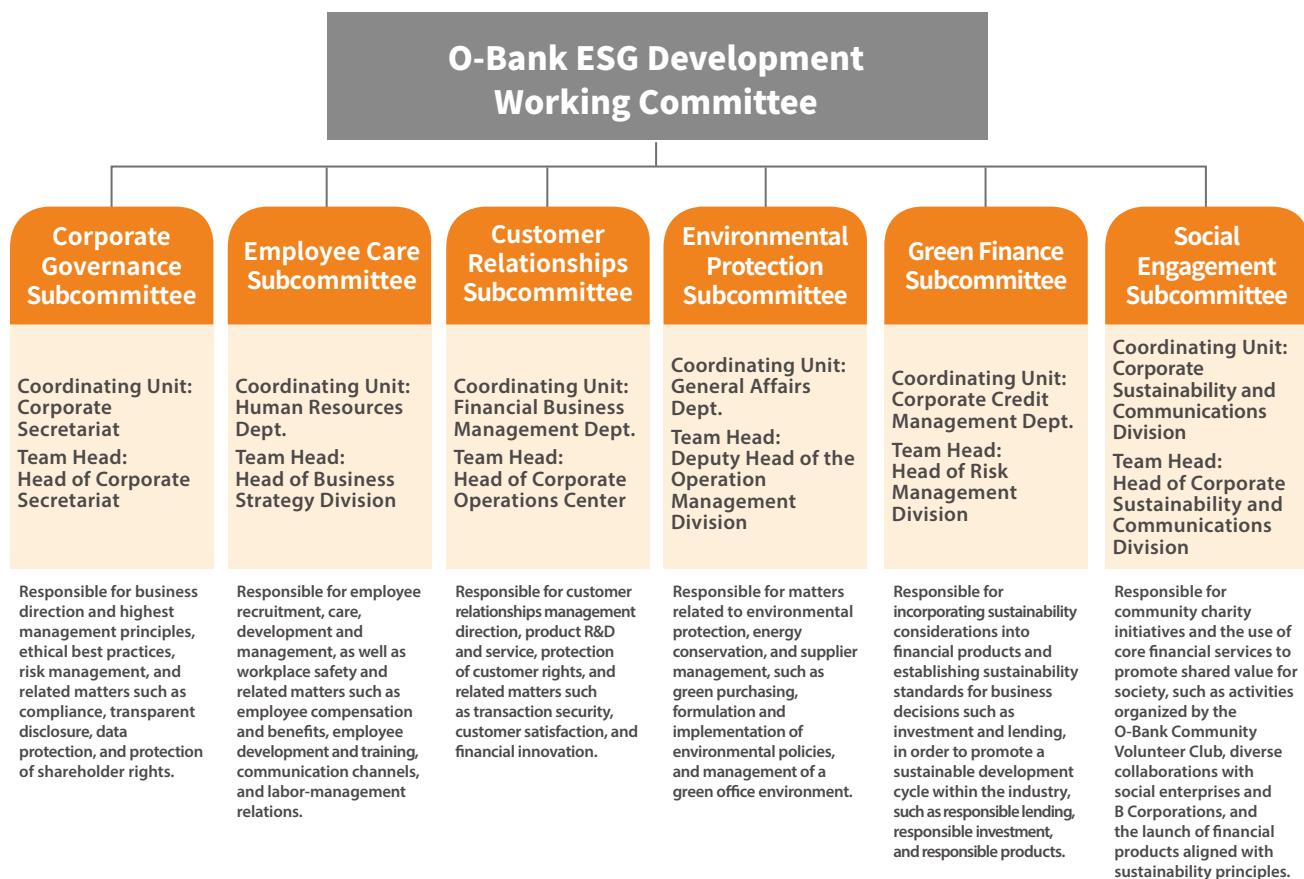


# Sustainability Policy

In order to properly fulfill its corporate social responsibility, O-Bank in January 2015 established the "ESG Development Working Committee" (originally named the "Corporate Social Responsibility Committee") that reports directly to the O-Bank Chairman. O-Bank's ESG Development Working Committee is chaired by O-Bank's Chairman and O-Bank's President serves as the committee's Vice Chairman. The ESG Development Working Committee has a total of 14 members, each of whom is the highest-ranking supervisor of each related department in the Bank, and is responsible for formulating sustainability-related systems, and for planning and implementing annual action programs. The ESG Development Working Committee meets once per quarter to track the state of implementation of the various programs to ensure the result of implementation, and each year it reports to the Board Sustainability Committee and the Board on progress toward meeting various targets.

O-Bank's ESG Development Working Committee is divided into six subcommittees, including Corporate Governance Subcommittee, Employee Care Subcommittee, Customer Relationships Subcommittee, Environmental Protection Subcommittee, Green Finance Subcommittee, and Social Engagement Subcommittee. The heads of the subcommittees are appointed by the Committee Chairman, and each subcommittee is served by one to two executive secretaries responsible for communication and coordination.

In addition, in order to continue improving the sustainability governance framework and to ensure the achievement of environmental, social, and governance (ESG) sustainability goals, O-Bank in August 2023 established a Board Sustainability Committee which reports to the Board. Of the seven members of the Board Sustainability Committee, four are independent directors, while the O-Bank Chairman serves as the convener of the Board Sustainability Committee and chairs its meetings. The Board Sustainability Committee is responsible for reviewing the Bank's sustainability strategies, annual plans, and the achievement of various goals. The Board Sustainability Committee, on behalf of the Board, is responsible for overseeing O-Bank's implementation on environmental, social, and governance (ESG) goals. O-Bank also has established a Sustainable Development Section under the Corporate Sustainability and Communications Division, which is a sustainability dedicated unit. Sustainable Development Section administrates and promotes sustainability systems and measures throughout the Bank and ensures the effective implementation of sustainable action programs.



In order to fulfill its corporate social responsibility, O-Bank adopted a set of CSR Principles in December 2015 to provide a yardstick for setting project goals and evaluating the success of CSR undertakings. Then in June 2016 O-Bank adopted a set of "Corporate Social Responsibility Best Practice Principles", in which it sets out standards, the scope of coverage, policies, and other requirements that address the five major facets of CSR and have been approved by the board or directors and have entered into force, will ensure that O-Bank will do a better job of fulfilling its corporate social responsibility. On that basis, O-Bank has continued to update our CSR Best Practice Principles, in 2021 adding a chapter on "development of green finance" and changing the name to the "Sustainable Development Best Practice Principles" to ensure more thorough fulfillment of corporate social responsibilities.

O-Bank "Sustainable Development Best Practice Principles":

- ① Insist on integrity, and realize our corporate culture of "Always Sincere, Always Here" in relationships with employees, clients, shareholders, public society, and all stakeholders.
- ② Commit to sustainable business management and strive to maximize shared value for employees, clients, shareholders, and all stakeholders.
- ③ Uphold the law, value corporate governance, and effectively manage risks.
- ④ Work to balance employee's work and life, provide them with high-quality care, multifaceted talent development plans, and a comfortable and safe work environment.
- ⑤ Promote our corporate culture, value teamwork, build a warm, cooperative, and friendly workplace, and give employees a sense of belonging, happiness, and mission.
- ⑥ Provide sophisticated service, enhance professional value, and grow up with our clients, to make contributions to the economy and industry, and further create a win-win situation.
- ⑦ Actively promote and lead innovation in O-Bank, industry, and society.
- ⑧ Value and continue to implement environmentally friendly policies.
- ⑨ Carry out public welfare and arts and education activities, care for the community and students, give back to the local community and society, and promote and lead employees to engage in charitable service.

O-Bank has always adhered steadfastly by its commitment to ethical business practices in its pursuit of the "Wangdao spirits" of fulfilling oneself by benefiting others, and it continues to hold itself to the highest standards in the six main facets of corporate social responsibility—corporate governance, employee care, customer relationships, environmental protection, green finance, and social engagement.

## Corporate Governance

O-Bank has worked hard to build a sound corporate governance structure and continue to strengthen its internal controls and reinforce its corporate infrastructure. O-Bank implements three lines of defense of its internal control system to bolster risk management and improve communication and coordination of its internal controls.

O-Bank attaches great importance to the need for sustainable business practices. In addition to adopting a "Code of Ethical Conduct" to guide its board members, executive officers, rank-and-file employees, and advisors, O-Bank has also adopted a set of "Ethical Corporate Management Best Practice Principles" as well as "Operating Procedures and Code of Conduct for Ethical Corporate Management" to govern the company's legal compliance. O-Bank is firmly committed to ethical business practices and adamantly refuses to engage in illegalities or cheating. To prevent malfeasance, moreover, O-Bank has established a well-operating open and independent internal reporting system.

The highest corporate governance unit at O-Bank is the Board of Directors. It consists of 12 seats, four of which are filled by independent directors. The board membership is diverse in terms of professional expertise, skills, and financial industry experience. Board members also regularly attend training courses to improve their professional knowledge and legal expertise. These courses also help directors keep up to date on domestic and foreign legislative developments to improve O-Bank's operations and governance performance. To strengthen the Board of Directors' management and oversight functions, O-Bank has established an Audit Committee, a Compensation Committee, a Corporate Governance and Nomination Committee and a Sustainability Committee to the Board of Directors. The professionalism and independence of these committees can be expected to improve corporate governance performance.

## Employee Care

O-Bank strives to create a friendly and happy workplace. By implementing progressive and comprehensive human resources policies, O-Bank structures a secure work environment for employees, builds excellent talent development systems, maintains open channels of communication, and provides a good pay and benefits system. These enable O-Bank to provide well for the needs of employees.

In order to truly care for employees and build employee solidarity, O-Bank has established several employee benefits initiatives and increased the frequency of various benefit projects and well-being activities each year to enable employees to enjoy their work. Athletic competitions and other sporting events were organized to help to create cohesion and to maintain an important work-life balance. O-Bank received the "Badge of Accredited Healthy Workplace" from the Health Promotion Administration of the Ministry of Health and Welfare in 2023 and the "Sports Activist Award" from the Sports Administration of the Ministry of Education in 2025. These awards confirm the effectiveness of O-Bank's promotion of a healthy workplace environment.



- Employee Share Ownership Trust
- Preferential employee loans
- Enrollment in insurance
- Employee health examinations
- Gift cash and gift certificates
- Childbirth, marriage and bereavement allowances
- Leave benefits that exceed statutory requirements (paid leave), including childbirth leave, paternity leave, prenatal check-up leave, paternity leave for prenatal checkups, infant care leave, family ties leave, community service leave, menstrual leave, bereavement leave, major illness leave, long service leave, honor leave, adoption leave, and organ donation leave
- Preferential treatment at childcare facilities and childcare subsidy
- Athletic contests and other sporting events
- Retirement pension system
- Flextime system



- Subsidies for external training courses
- Subsidies for continuing education
- Subsidies for overseas education programs
- Subsidies for license test registration fees
- Online courses via a digital learning platform
- Talent development system
- Executive Succession Development and Management Tier Program
- Inter-Departmental Job Rotation Program for Entry-Level and Junior Employees

## Customer Relationships

O-Bank has always upheld the core values of "Trust, Outstanding, Unity, Creativity, Honor" (TOUCH). Besides providing total solutions for corporate customers by creating professional and secure boutique-style corporate banking services, O-Bank officially began to offer personal banking services after restructuring into a commercial bank in January 2017. O-Bank has created the first native digital bank in Taiwan using digital financial technologies and providing financial products that meet customers' needs with best user experiences. O-Bank also continues to offer new solutions based on opinions and feedback from customers to create online digital financial services. Coupled with O-Bank's offline professional wealth management services, O-Bank satisfies customers' diverse financial service needs.

O-Bank continues to strengthen its service quality management framework by regularly collecting customer opinions and feedback, establishing an interdepartmental Service Quality Team to regularly review service quality and identifies areas where improvement is needed. O-Bank converts the customer feedbacks into concrete action plans to continue improving the customer experience.

In addition, O-Bank continuously refines its customer-friendly financial services. It was the first in the industry to establish a 24-hour video conference customer service, which has since been upgraded to the dual-assistance video conference customer service. The Bank also offers a variety of communication channels, including in-app text conversation and phone conversation services. To cater to the needs of foreign language speakers and the hearing-impaired, O-Bank also leads the industry in launching a "Multi-Language Smart Customer Service Real-Time Q&A" platform. Through these diverse customer-friendly financial services, every client is ensured a boutique-level service experience.

O-Bank also provides barrier-free websites and barrier-free online banking services, and has obtained the highest AAA-class web accessibility accreditation badge from Taiwan's Ministry of Digital Affairs, ensuring that all consumers can use the website services without barriers. O-Bank is dedicated to building an accessible, customer-friendly financial environment and services, and was consequently selected by the Financial Supervisory Commission (FSC) as a benchmark and model bank for "Customer-Friendly Financial Services" for 2025.

## Environmental Protection

O-Bank seeks to operate sustainably. While working to grow our business, O-Bank also pays due attention to protecting the environment. In recent years, the Bank has steadily replaced energy-consuming equipment, implemented resource recycling, increased the use of green electricity, and raised the proportion of green procurement, all in an effort to reduce the negative environmental impact of its operations.

To respond to global climate change and the international trend toward carbon reduction, O-Bank instituted an ISO 14001:2015 environmental management system in 2018 and has obtained certification annually ever since. Starting in 2024, overseas locations have also been brought within the scope of the Bank's inventory and certification activities, which now cover 100% of all global business locations. This ensures the establishment of an effective and comprehensive environmental management mechanism, including proper management of power and water usage as well as waste generation. To effectively inventory and monitor greenhouse gas emissions from its operations, O-Bank continues to apply the ISO 14064-1:2018 greenhouse gas inventory system and completes third-party verification each year. Inventory and verification cover 100% of all global business locations. Since 2021, O-Bank's headquarters building has adopted the ISO 50001:2018 energy management system, and starting in 2024, this has been expanded to include all business locations throughout Taiwan. Measurement and monitoring of energy use are carried out concurrently to improve energy efficiency.

Moreover, O-Bank has committed to the target of reaching 50% renewable energy usage at all global business locations by 2030, and 100% by 2050 to reach the target of net zero emissions for all global business locations by 2050. In addition, we publicly support "1.5° C Climate Action Declaration" and pledge to support the plans and goals of "Taiwan's Pathway to Net-Zero Emissions in 2050". At the same time, O-Bank follows the "Sustainable Development Guidemap for TWSE and TPEx Listed Companies" of the Taiwan Financial Supervisory Commission to conduct annual greenhouse gas inventory and certification as well as set operational carbon reduction goals to achieve the vision of the Paris Agreement to limit the temperature increase to 1.5° C.

O-Bank has established the "Promoting Suppliers' Implementation of Sustainable Development Guidelines of O-Bank." When selecting suppliers, issues related to sustainability and human rights protection are included as part of the evaluation criteria to encourage the adoption of sustainable practices. O-Bank works with suppliers to uphold high ethical standards, respect human rights, and promote environmental sustainability, thereby fulfilling its commitments and responsibilities in supplier management. O-Bank requires suppliers to complete the "Supplier Sustainability and Human Rights Due Diligence Scoring Form." This form is used to assess whether suppliers' operations have had negative environmental or social impacts. These measures are intended to avoid transactions with suppliers that violate sustainability principles or disregard human rights.

## Green Finance

Given the trend toward pursuit of sustainable development, O-Bank in recent years has made a concerted effort to pursue green finance measures in hopes of progressing hand-in-hand with customers toward a low-carbon transformation. In addition to establishing a fully developed climate change management framework and introducing climate-related scenario analyses, O-Bank has fully incorporated ESG (Environment, Social, Governance) risk factors into due diligence procedures for the review credits and investments, and is gradually encouraging enterprises in different sectors to place greater importance on sustainability issues.

O-Bank has also actively adopted a variety of international standards to implement sustainable finance. For example, O-Bank disclosed climate-related information in accordance with the Task Force on Climate-related Financial Disclosures (TCFD) framework and became a TCFD Supporter; signed on to the Equator Principles and reviewed the environmental and social risks associated with project financing; joined the Partnership for Carbon Accounting Financials (PCAF) and began calculating inventory investment and corporate loan portfolio emissions; voluntarily participated in the CDP Climate Change Questionnaire and became a CDP supporter; disclosed nature-related information in accordance with the Taskforce on Nature-related Financial Disclosures (TNFD) framework and became a TNFD Forum member; and joined the Partnership for Biodiversity Accounting Financials (PBAF) as a PBAF Supporter.

In addition, in order to further promote responsible loan and credit practices, O-Bank in 2022 incorporated ESG evaluations into all corporate loan and credit assessment procedures. After confirming that a prospective borrower is not a banned financing recipient, an "ESG Comprehensive Assessment Form" must be completed. Companies are then assigned a low, medium, or high ESG risk score based on their performance in environment-, society-, and governance-related risk indicators, such as GHG emissions, carbon inventory status and emissions reduction targets, environmental penalties, natural risks, human rights risks, labor-related penalties, transparency of corporate disclosures, board independence, and penalties or judicial decisions related to breaches of Ethical Best Practices. Third-party sustainability ratings of the corporate customer are also taken into consideration. On the basis of this risk rating a decision is made on whether to offer financing on preferential terms, or whether restrictive conditions are required. In so doing, we seek to take full advantage of our power as a financial intermediary to guide industries toward sustainable development.

In terms of responsible investment, O-Bank voluntarily complies with the UN Principles for Responsible Investment (PRI), and has incorporated its set of six principles into the O-Bank "Financial Transactions Handbook." In addition to pursuing economic value with its investments, O-Bank also considers whether an investment is likely to create environmental and social value, so as to achieve the co-existence of economic, environmental, and social well-being.

Moreover, in the face of the risks related to climate change, O-Bank has drawn up a list of the 10 biggest carbon-intensive industries. This list was drawn up with reference to the sectors covered during the initial phase of the European Union's Carbon Border Adjustment Mechanism (CBAM) and the list of greenhouse gases subject to controls by the Climate Change Administration of Taiwan's Ministry of Environment. O-Bank has set limits on the share it may invest in and loan to carbon-intensive industries. In order to measure and inspect the carbon emissions of its investment and corporate loan positions, O-Bank signed on to the Partnership for Carbon Accounting Financials (PCAF) in February 2022 and adopted the Global GHG Accounting and Reporting Standard for the Financial Industry published by PCAF, an internationally recognized standard for financed emissions. O-Bank conducts its GHG emissions inventory for investment and financing activities in accordance with this standard and adopted carbon reduction targets for inventoried investment and corporate loan positions. In order to continue achieving the carbon reduction targets for investment and corporate loan positions, O-Bank has adopted an internal carbon pricing regime and incorporated "carbon fees" into our internal pricing regime for investments and corporate loans, in guiding business units to select the option that generates lower GHG emissions and avoid those with higher emissions. The carbon fees of investment and financing recipients become the internal costs of our internal business units, and gradually cause business units to reduce investments and financing in high-carbon-emission industries. O-Bank is dedicated to integrating carbon reduction mindset into our business operations, aspiring to leverage our power as a financial intermediary to work with clients and industries toward the vision of net-zero carbon emissions.

## Social Engagement

O-Bank has long acted in the spirit of "fulfilling oneself by benefiting others." We firmly believe that enterprises have well-developed systems and resource integration ability, as well as outstanding industry expertise, and can give back to society by taking advantage of these strengths. This would enable enterprises' social engagement efforts to become a force for social progress.

Since O-Bank was first founded in 1999, we have embraced the ideals of giving back to society and engaging in sustainable business, and has carried out our corporate culture of "Always Sincere, Always Here" across social outreach and philanthropic activities. O-Bank established the O-Bank Community Volunteer Club in 2015 to take part in community service work. O-Bank Chairperson Tina Y. Lo, who chairs the Bank's ESG Development Working Committee, serves as the Club's honorary president. Employees who spend their working hours striving to achieve strong business results also have opportunities as Club members to do their part for the community and give back to society. The major mission of the Club is to contribute long-term care to schools in remote areas with higher percentages of new immigrant residents, and also actively develop financial and anti-fraud education to help schoolchildren in remote areas establish correct saving and wealth management concepts and early awareness of fraud. Thus, reducing the gap in financial education between urban and rural areas, and simultaneously creating diverse extracurricular activities that enrich the life experiences of the students.

O-Bank has been organizing the "Summer Seed Internship Program" since 2015 to train outstanding students who lack resources. Several outstanding students are selected from economically-challenged families and provided with opportunities to learn professional financial knowledge, receive onsite training in operating units, and earn a salary during the internship. This makes their summer jobs all the more meaningful, and prepares them to be more competitive in their future job searches. In addition, O-Bank has also launched the "Long-Term Scholarship and Employment Program for Outstanding Interns" since 2018 in which interns who excel in the Summer Seed Internship Program and are officially declared to be from a low- or middle-low-income background are granted scholarships amounting to NT\$50,000 per semester. Scholarship funds are disbursed from the time a student is selected until graduation, and upon graduation they can be recruited by O-Bank. By means of this long-term support, O-Bank hopes to afford underprivileged students a smoother and more worry-free academic experience, and to facilitate their direct entry into the workforce upon graduation.

In line with our belief that a company should give back to society on an ongoing basis, O-Bank established the O-Bank Education Foundation (O-BankEF) in the year after our founding. In the O-BankEF's early years, it focused especially on encouraging youth to have the courage to innovate, start up new businesses, and pursue their dreams. The O-BankEF held the "WeWin Entrepreneurship Competition" for ten years in a row, and tapped into the resources of industry, government, and academia to support youth entrepreneurship. In recent years, however, as society has grown increasingly diverse, culture and creativity have come to attract more and more attention, and the Foundation has shifted its focus to arts and education activities. Since 2010, the O-BankEF has held the "Stars of TiDing" art advocacy project as a venue for new and aspiring artists. In these and other ways, the Foundation has done much to enrich Taiwanese culture. In 2022, O-BankEF initiated the project's next stage, the "Stars of TiDing 2.0" project grants, encouraging young arts and music works to connect creativity with society through the spirit of transdisciplinary collaboration.

To carry out the company's ideals of giving back to Taiwan's education and developing the arts, O-BankEF initiated the Taiping Elementary School Museum Operations and Establishment project in May 2022. The project curates the precious work "Bust of a Girl" by Taiwan's first sculptor to study in Japan, Tu-Shui Huang, at his alma mater. The Taiping Elementary School Museum officially opened in June 2025. It not only sets a new model for community museums but also realizes the sustainable vision of balancing art, culture, and education.

In recent years, O-Bank intends to take advantage of our banking expertise and has launched a series of financial products with public welfare and sustainability features. In 2018, O-Bank launched a Charity Affinity Card platform that makes it easy for customers to engage in charitable giving by taking the cashback rewards from purchases and redirecting them to selected non-profit organizations. In 2019, O-Bank launched the "Green Consumption Power@O-Bank" project to encourage consumers to buy products that have a positive impact on the environment and society. This act established O-Bank as the first bank in Taiwan to advocate for conscious consumption. In 2020, O-Bank further deepened the link between financial services and corporate social responsibility when launched the "Social Impact Program". The funds deposited in these special accounts will be used solely for the specific purpose of backing microloans to help economically disadvantaged persons deal with financial emergencies.

In 2022, O-Bank was the first in Taiwan to launch a "Consumer Spending Carbon Calculator" function that can be used to check the carbon footprint of card purchases. In addition, O-Bank has also launched the "Low-Carbon Lifestyle Debit Card," the first debit card in Taiwan that makes it possible to set cashback reward percentages on the basis of carbon emissions. In this manner, O-Bank has joined with customers to achieve low-carbon lifestyles. In 2023 and 2024, O-Bank launched the "O for YOU Assistance Savings Project" and "Circle of Care Inclusive Savings Program," which offering tiered savings interest rate to disadvantaged groups, encouraging them to accumulate assets. In 2024, O-Bank launch the "Transport Carbon Reduction Details" feature, which allows customers to track their carbon reduction from using public transportation compared to driving private vehicles. Furthermore, O-Bank utilized this feature to launch the "Transport Carbon Reduction Card," the first card in Taiwan where transportation discounts are determined by the amount of carbon reduced from transportation. The more carbon reduction a customer accumulates, the higher the cashback they can receive.

Moreover, O-Bank has adopted active measures to support social enterprises and B Corporations. O-Bank has organized internal activities such as markets with a special focus on social enterprises, contracted procurement, and social enterprise seminars. O-Bank's expertise in finance has also been leveraged to launch financial programs for B Corporations and social enterprises to support these environmentally and socially friendly enterprises.

# Timeline

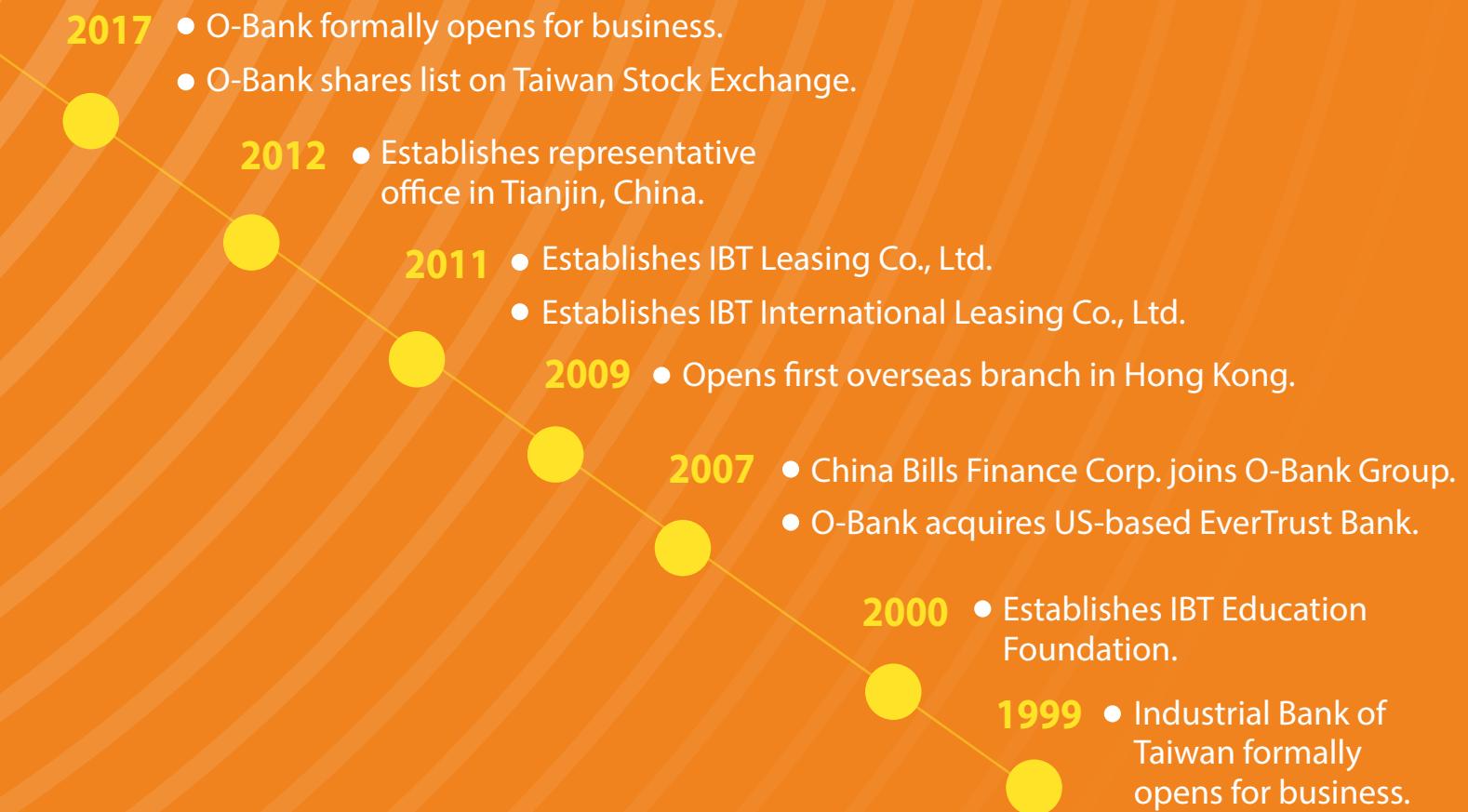


**2025**

- Established representative office in Sydney, Australia.
- Established O-Bank Capital Asia in Singapore.

**2022**

- IBT Leasing Co., Ltd. ("IBTL") and Jih Sun International Leasing & Finance Co., Ltd. have formally merged to become Infinite Finance Co., Ltd.





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