

(中譯文)

致股東通知書

盧森堡，2026 年 08 月 28 日

親愛的股東，您好：

我們致函予您，是因為您是下列基金（下稱「**本基金**」）之投資人，本基金則是 Morgan Stanley Investment Funds（下稱「**本 SICAV**」）旗下之子基金：

- **美國關鍵股票基金**

本 SICAV 董事會（下稱「**董事會**」）已決定修訂本 SICAV 公開說明書（下稱「**公開說明書**」）中「基金說明」章節內之「**策略**」一節，將本基金依 SFDR¹之分類由「第 6 條」基金變更為「第 8 條」基金。本次重新分類反映投資人對提升基金永續特色之期待日益提高。因此，投資程序將納入永續考量，且本基金將促進環境與社會特色。

有關該等變更之進一步詳情，包括實施時程及您可採取之選項，請參見下文。請撥冗閱讀下列重要資訊。如您仍有疑問，請聯繫我們在盧森堡的註冊辦事處、投資經理或您當地的代表機構。

我們十分重視身為股東的您，並衷心希望您繼續與我們一起攜手投資。

董事會 敬啟

變更

永續方法

- 本基金將投資於遵循良好治理實務之公司，並將促進環境與社會特色，因此，本基金將依 SFDR 重新分類為「第 8 條基金」。第 8 條基金係指促進環境或社會特色或該等特色之組合的金融產品，惟其所投資之公司須遵循良好治理實務。

¹ 有關金融服務業永續相關揭露之歐洲議會及理事會 2019/2088 歐盟規則。

- 公開說明書「**策略**」一節之修訂內容包括：投資經理在追求本基金投資目標時，將納入環境、社會及治理因素，且得就公司治理及實務與公司管理階層議合，並將對特定公司適用排除條件。

前揭修訂將適當反映於公開說明書之「基金說明」章節，以及本基金專屬之新永續資訊附錄。

您的選項

- 1) **不採取任何行動**，倘若所擬變更對您而言係可接受者。
- 2) **根據公開說明書之條款，轉換或買回您的投資**。只要我們在下列截止時間以前收到您的交易指示，轉換與買回之處理將免收手續費，但任何適用之遞延銷售手續費除外。

若您選擇轉換您的投資，請務必閱讀您考慮轉入之本 SICAV 旗下其他基金的 UCITS 重要投資人資訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

重要日期

2026 年 08 月 28 日
歐洲中部時間下午 1 時

- 免費轉換買回期間開始



2026 年 09 月 25 日
歐洲中部時間下午 1 時

- 免費轉換買回期間結束



2026 年 09 月 28 日

- 變更生效

其他資訊

除非本通知書中另有所指，本通知書之所用詞彙均與現行公開說明書所述之含義相同。

董事會對本通知書所含資訊之正確性負責。投資人可於本 SICAV 之網站、本 SICAV 之註冊辦事處或國外代表之辦事處免費索取公開說明書以及相關之 UCITS 重要投資人資

訊文件(UCITS KIID)或 PRIIPs 重要資訊文件(PRIIPs KID)。

就上述事宜在您具有公民身份之國家、您的居住地或定居地所在國家所致之稅務影響，您應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

請注意，我們不提供投資建議。如您不確定前揭變更會對您產生何等影響，請向財務顧問諮詢。

NOTICE TO SHAREHOLDERS

Luxembourg, 28 August 2026

Dear shareholder,

We are writing to you because you are an investor in the below listed fund (the “**Fund**”), which is a sub-fund of Morgan Stanley Investment Funds (the “**SICAV**”):

- **US Core Equity Fund.**

The board of directors of the SICAV (the “**Board**”) has decided to amend the “**Strategy**” section of the Fund Description as set out in the prospectus of the SICAV (the “**Prospectus**”) to change the classification of the Fund under SFDR¹ from “**Article 6**” Fund to “**Article 8**” Fund. This reclassification reflects evolving investor expectations for enhanced sustainability characteristics. As a result, sustainability considerations will be integrated into the investment process, and the Fund will promote environmental and social characteristics.

More detailed information about these changes, including the timing and options available to you, appears below. Please take a moment to review the important information below. If you still have questions, please contact us at the registered office in Luxembourg, the investment manager, or your local representative.

We value you as a shareholder and sincerely hope you will continue to invest with us.

Yours sincerely

The Board

Changes

Sustainability approach

- The Fund will invest in companies that follow good governance practices and now promote environmental and social characteristics, resulting in it being reclassified as an “**Article 8 Fund**” under SFDR. Article 8 Funds are financial products that promote, among other characteristics, environmental or social characteristics, or a combination of those characteristics, provided that the companies in which the investments are made follow good governance practices.
- The amendments to the “**Strategy**” section of the Prospectus include that the investment manager, in targeting its investment objective for the Fund, shall adopt the integration of environmental, social and governance factors, may engage with company management around corporate governance and practices, and will apply exclusions in respect of certain companies.

These amendments are reflected in the Fund Descriptions and the new Sustainability Annex dedicated to the Fund, included in the Prospectus, where appropriate.

¹ Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector

Your Options

- 1) **Take no action**, if you are comfortable with the proposed changes.
- 2) **Exchange or redeem your investment, in accordance with the terms of the Prospectus**. Exchanges and redemptions will be processed free of charge, with the exception of any applicable contingent deferred sales charges, so long as we receive your dealing instructions before the deadline shown below.

If you opt for exchanging your investment, please ensure that you read the UCITS KIID or PRIIPs KID for any other fund of the SICAV that you are considering converting into.

Key Dates

28 August 2026, 1pm CET

- Free exchange/selling period begins.



25 September 2026, 1pm CET

- Free exchange/selling period ends.



28 September 2026

- Changes become effective.

Other Information

Terms used in this notice shall have the meaning ascribed to them in the current Prospectus unless the context otherwise requires.

The Board accepts responsibility for the accuracy of the information contained in this notice. The Prospectus and the relevant UCITS KIID or PRIIPs KID are available to investors, free of charge, on the SICAV's websites, at the registered office of the SICAV, or at the offices of foreign representatives.

You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence, or domicile.

Please be aware that we are not in a position to provide investment advice. If you are uncertain as to how the changes may affect you, you should consult a financial adviser.