

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	2024		2023	
		Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 5,151,237	1	\$ 3,811,226	1
11500	Due from the central bank and call loans to banks	18,467,946	4	22,597,761	6
12000	Financial assets at fair value through profit or loss	33,619,127	8	35,910,367	9
12100	Financial assets at fair value through other comprehensive income	69,502,853	17	71,310,546	18
12200	Investments in debt instruments at amortised cost	23,765,497	6	23,672,845	6
12500	Securities purchased under resell agreements	5,976,328	1	-	-
13000	Receivables, net	2,957,640	1	2,862,234	1
13200	Current tax assets	273,524	-	278,401	-
13500	Discounts and loans, net	226,026,167	55	203,604,557	52
15000	Investments accounted for using equity method, net	22,784,191	6	21,521,147	6
15500	Other financial assets	983,702	-	922,598	-
18500	Property and equipment, net	2,259,660	1	2,278,118	1
18600	Right-of-use assets, net	219,939	-	235,245	-
19000	Intangible assets, net	493,573	-	499,648	-
19300	Deferred tax assets	348,793	-	360,075	-
19500	Other assets	<u>798,627</u>	<u>-</u>	<u>719,016</u>	<u>-</u>
10000	Total	<u>\$413,628,804</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>
Item	LIABILITIES AND EQUITY				
	Liabilities				
21000	Deposits from the central bank and other banks	\$ 17,545,933	4	\$ 12,435,739	3
22000	Financial liabilities at fair value through profit or loss	1,340,836	1	1,367,475	1
22500	Securities sold under repurchase agreements	11,301,439	3	16,819,251	4
23000	Payables	5,036,890	1	4,472,804	1
23200	Current tax liabilities	31,154	-	286,570	-
23500	Deposits and remittances	308,897,464	75	297,141,118	76
24000	Bank debentures payable	13,450,000	3	12,950,000	4
25500	Other financial liabilities	11,226,264	3	3,380,674	1
25600	Provisions	486,844	-	469,238	-
26000	Lease liabilities	226,287	-	242,211	-
29300	Deferred tax liabilities	919,315	-	679,521	-
29500	Other liabilities	<u>361,917</u>	<u>-</u>	<u>237,148</u>	<u>-</u>
20000	Total liabilities	<u>370,824,343</u>	<u>90</u>	<u>350,481,749</u>	<u>90</u>
	Equity				
	Capital				
31101	Common stock	28,053,579	7	27,339,923	7
31103	Preferred stock	<u>2,500,000</u>	<u>-</u>	<u>2,990,140</u>	<u>1</u>
31100	Total Capital	<u>30,553,579</u>	<u>7</u>	<u>30,330,063</u>	<u>8</u>
31500	Capital surplus	<u>568,184</u>	<u>-</u>	<u>19,624</u>	<u>-</u>
	Retained earnings				
32001	Legal reserve	6,527,632	2	5,789,200	1
32003	Special reserve	1,970,247	-	3,197,011	1
32005	Unappropriated earnings	<u>4,722,209</u>	<u>1</u>	<u>2,756,051</u>	<u>1</u>
32000	Total retained earnings	<u>13,220,088</u>	<u>3</u>	<u>11,742,262</u>	<u>3</u>
32500	Other equity	<u>(1,450,123)</u>	<u>-</u>	<u>(1,828,393)</u>	<u>(1)</u>
32600	Treasury stocks	<u>(87,267)</u>	<u>-</u>	<u>(161,521)</u>	<u>-</u>
30000	Total equity	<u>42,804,461</u>	<u>10</u>	<u>40,102,035</u>	<u>10</u>
	Total	<u>\$413,628,804</u>	<u>100</u>	<u>\$390,583,784</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

						Percentage Increase (Decrease)
Item		2024		2023		%
		Amount	%	Amount	%	
41000	Interest revenue	\$12,350,455	159	\$10,748,737	157	15
51000	Interest expense	(9,703,585)	(125)	(8,444,229)	(123)	15
49010	Net interest	<u>2,646,870</u>	<u>34</u>	<u>2,304,508</u>	<u>34</u>	15
	Net revenue other than interest revenue					
49100	Service fee income, net	1,055,341	13	914,467	13	15
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	4,761,412	61	2,237,276	32	113
49310	Realized gains on financial assets at fair value through other comprehensive income	242,512	3	358,185	5	(32)
49600	Foreign exchange gain (loss), net	(2,126,189)	(27)	121,655	2	(1,848)
49700	Impairment loss on assets	(3,174)	-	(5,710)	-	(44)
49750	Share of profit of subsidiaries and associates accounted for using equity method	1,135,264	15	869,268	13	31
48099	Other net revenue other than interest	<u>75,007</u>	<u>1</u>	<u>66,864</u>	<u>1</u>	12
49020	Total net revenue other than interest revenue	<u>5,140,173</u>	<u>66</u>	<u>4,562,005</u>	<u>66</u>	13
4xxxx	Total net revenue	<u>7,787,043</u>	<u>100</u>	<u>6,866,513</u>	<u>100</u>	13
58200	Bad debts expense, commitment and guarantee liability provision	(423,413)	(5)	(444,271)	(6)	(5)
	Operating expenses					
58500	Employee benefits expenses	2,226,762	29	2,020,094	29	10
59000	Depreciation and amortization expenses	483,835	6	510,346	8	(5)
59500	Other general and administrative expenses	<u>1,245,480</u>	<u>16</u>	<u>1,090,850</u>	<u>16</u>	14
58400	Total operating expenses	<u>3,956,077</u>	<u>51</u>	<u>3,621,290</u>	<u>53</u>	9

(Continued)

Item		2024		2023		Percentage Increase (Decrease)
		Amount	%	Amount	%	%
61001	Profit from continuing operations before tax	\$3,407,553	44	\$2,800,952	41	22
61003	Income tax expense	<u>551,354</u>	<u>7</u>	<u>308,532</u>	<u>5</u>	79
64000	Net profit for the year	<u>2,856,199</u>	<u>37</u>	<u>2,492,420</u>	<u>36</u>	15
	Other comprehensive income(loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65201	Gains (losses) on remeasurements of defined benefit plans	15,447	-	(8,524)	-	281
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	28,529	-	(211,721)	(3)	113
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>45,236</u>	<u>1</u>	<u>167,883</u>	<u>3</u>	(73)
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>89,212</u>	<u>1</u>	<u>(52,362)</u>	<u>-</u>	270
	Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	528,113	7	(59,795)	(1)	983

(Continued)

Item		2024		2023		Percentage Increase (Decrease)
		Amount	%	Amount	%	%
65307	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	(\$ 31,771)	(1)	\$ 625,196	9	(105)
65308	Gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	(157,943)	(2)	674,771	10	(123)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(96,220)	(1)	3,318	-	(3,000)
65300	Components of other comprehensive income that will be reclassified to profit or loss, net of tax	242,179	3	1,243,490	18	(81)
65000	Other comprehensive income for the year, net of tax	331,391	4	1,191,128	18	(72)
66000	Total comprehensive income for the year	<u>\$3,187,590</u>	<u>41</u>	<u>\$3,683,548</u>	<u>54</u>	(13)
EARNINGS PER SHARE						
67501	Basic	<u>\$1.00</u>		<u>\$0.87</u>		
67701	Diluted	<u>\$0.90</u>		<u>\$0.78</u>		

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	December 31, 2024	December 31, 2023
Demand deposit	58,780,636	60,405,005
Demand deposit ratio	19.03%	20.33%
Time deposit	250,102,135	236,726,482
Time deposit ratio	80.97%	79.67%
Foreign currency deposit	123,781,571	120,839,072
Foreign currency deposit ratio	40.07%	40.67%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	December 31, 2024	December 31, 2023
SME loan	40,615,269	35,518,950
SME loan ratio	17.73%	17.20%
Consumer loan	15,939,043	14,233,637
Consumer loan ratio	6.96%	6.89%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	December 31, 2024			December 31, 2023		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	166,043	5,444,569	USD	116,466	3,581,718
	HKD	1,200,692	5,070,628	HKD	874,237	3,442,904
	CNH	93,917	420,258	CNH	122,391	529,817
	AUD	13,228	269,589	JPY	797,338	173,177
	EUR	749	25,538	AUD	7,187	150,904

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Year Ended December 31, 2024

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.64%
Yi Chang Investment Co., Ltd.	278,204,793	0	9.11%
Tai Hsuan Investment Co., Ltd.	275,404,275	0	9.01%
Heng Tong Machinery Co., Ltd.	144,761,660	0	4.74%
China Steel Corporation	103,847,695	0	3.40%
Chen Yu Development CO., Ltd.	99,022,695	0	3.24%
Tai Ya Investment Co., Ltd.	89,128,918	0	2.92%
San Ho Plastics Fabrication Co., Ltd.	60,911,699	0	1.99%
Cheng, Chung-Ming	51,923,847	0	1.70%
The Great Taipei Gas Corporation	48,595,777	0	1.59%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2024 4Q Consolidated Report for your reference.