

## **O-Bank Co., Ltd.**

### **2024 Board Sustainability Committee**

#### **Operational Overview**

##### **Committee Composition:**

The Committee is composed of at least three directors appointed by resolution of the Board of Directors. At least half of the Committee's members shall be independent directors and O-Bank's Chairperson shall serve as the convener and meeting chair of the Committee.

Meetings of the Committee shall be convened at least once each half year and extraordinary sessions may be additionally convened as necessary.

##### **Committee Responsibilities:**

1. Deliberate on O-Bank's sustainability (Environmental, Social, and Governance) strategies, including important matters such as climate change, corporate governance, and green finance.
2. Oversee O-Bank's annual sustainability plan and its success in meeting sustainability goals.
3. Deliberate on policy decisions regarding O-Bank's other sustainability-related matters.

##### **Operational Overview for the Committee in the Year 2024:**

The Committee was established on August 21 2023 with the first term lasting until June 15 2026. A total of 4(A) meetings were held in 2024 and attendance of the Committee members is detailed as follow.

Title	Name	Frequency of Actual Attendance in Person (B)	Frequency of Proxy Attendance	Actual Attendance Rate (%) (B/A)	Board Sustainability Committee Required Professional Competencies
Convener	Lo, Tina Y. Chairman	4	0	100%	Ms. Lo, the Chairman of O-Bank, has held various key positions within the bank, including being O-Bank's first Hong Kong Branch chief executive, O-Bank Group's chief strategy officer, as well as Vice Chairman. She possesses extensive expertise in business administration, leadership decision-making, and risk management. Furthermore, since 2015, Ms. Lo has served as the Chairperson of O-Bank's CSR Committee (renamed the ESG Development Working Committee since 2024). In this role, she supervises the implementation of diverse sustainable business practices and leads O-Bank to attain B Corp certification, showcasing O-Bank's vision to strive with determination to operate sustainably and enjoy a shared well-being with all stakeholders. Being well-versed in corporate sustainability, corporate governance, and green finance, Ms. Lo meets the required professional competencies for the Committee.
Committee Member	Lo, Kenneth C.M. Managing Director	4	0	100%	Mr. Lo served as a president of CTBC Bank and chairman of O-Bank. With over 50 years of experience in the banking industry, Mr. Lo fully meets the Financial Supervisory Commission's requirements for natural-person professional directors. Furthermore, Mr. Lo serves as the Chairman of O-Bank Education Foundation, actively participating in cultural promotion and social welfare activities. With expertise in business

Title	Name	Frequency of Actual Attendance in Person (B)	Frequency of Proxy Attendance	Actual Attendance Rate (%) (B/A)	Board Sustainability Committee Required Professional Competencies
					administration, leadership decision-making, risk management, corporate governance, corporate sustainability, and social engagement, Mr. Lo fulfills the professional requirements of the Committee.
Committee Member	Lin, Bill K.C. Managing Director	4	0	100%	Mr. Lin served in a position of assistant manager or a higher or equivalent position at the head office in Taishin International Bank. Given his professional experience in the banking industry, he fully meets the Financial Supervisory Commission's requirements for natural-person professional directors. In addition, Mr. Lin has rich experience in social engagement, including roles as a partner at the social enterprise Guppy Inclusive Ltd. and a director at corporate legal person Taiwan Long Distance Wisdom Love Public Welfare Alliance. He also served as a reviewer for the Ministry of Education's University Social Responsibility (USR) project and as a judge for the "Global Views Magazine" University Social Responsibility Awards. Demonstrating a long-term commitment to monitoring domestic and international sustainability trends, Mr. Lin meets the required professional competencies for the Committee.

Title	Name	Frequency of Actual Attendance in Person (B)	Frequency of Proxy Attendance	Actual Attendance Rate (%) (B/A)	Board Sustainability Committee Required Professional Competencies
Committee Member	Hu, Fu-Hsiung Independent Managing Director	4	0	100%	In order to enhance the independence of Board Sustainability Committee's operations, the organizational regulations of Board Sustainability Committee states that half members should be independent directors. The Board of Directors appointed all independent directors to serve as members of Board Sustainability Committee.
Committee Member	Lin, Hank H.K. Independent Director	4	0	100%	
Committee Member	Chiang, Tina W.N. Independent Director	4	0	100%	
Committee Member	Wang, Jennifer C.F. Independent Director	4	0	100%	

## Key Resolutions and Performance for the Year 2024:

### 1. 2<sup>nd</sup> Meeting of the 1<sup>th</sup> Term Board Sustainability Committee on March 13, 2024:

- i. Report on the Bank's participation in domestic and international sustainability-related evaluations
- ii. Report on evaluation of joining Science Based Target (SBT) initiative
- iii. Report on implementation of the Bank's carbon neutrality, energy saving, and carbon reduction for Q4 of 2023
- iv. Discussion on 2024 corporate social responsibility targets for each department
- v. Discussion on adjusting the Bank's "Corporate Social Responsibility Committee Organization Rules"
- vi. Discussion on adjusting the Bank's "Corporate Culture Committee Organization Rules"
- vii. Discussion on adjusting the Bank's "Sustainable Development Best Practice Principles "

**2. 3<sup>rd</sup> Meeting of the 1<sup>th</sup> Term Board Sustainability Committee on June 27, 2024:**

- i. Report on implementation result of carbon emissions of the Bank's investment and loan portfolio as well as adjustment of investment and loan portfolio carbon reduction goals and the price of internal carbon pricing
- ii. Report on collaboration with iPASS card to launch "Transportation Carbon Reduction" function and "Transportation Carbon Reduction Card"
- iii. Report on the Bank's climate and nature risk assessment
- iv. Report on implementation of energy saving and carbon reduction for Q2 of 2024
- v. Discussion on establishing " Supplier Sustainability Guidelines of O-Bank "
- vi. Discussion on partial amendment of "O-Bank Board Sustainability Committee Organization Rules"
- vii. Discussion on the Bank's "2023 Sustainability Report"

**3. 4<sup>th</sup> Meeting of the 1<sup>th</sup> Term Board Sustainability Committee on October 2, 2024:**

- i. Report on the Bank's achievement of 5th place in the mid-sized enterprise category of Common Wealth Magazine "2024 Excellence in Corporate Social Responsibility Award"
- ii. Report on IFRS Sustainability Disclosure Standards introduction and the Bank's implementation plan
- iii. Report on implementation of energy saving and carbon reduction for Q3 of 2024

**4. 5<sup>th</sup> Meeting of the 1<sup>th</sup> Term Board Sustainability Committee on December 25, 2024:**

- i. Report on key achievements of 2024 corporate social responsibility targets
- ii. Report on the Bank's international sustainability-related evaluation results from Sustainalytics ESG Risk Rating and S&P CSA Score
- iii. Tracking report on evaluation of joining Science Based Target (SBT) initiative
- iv. Report on the Bank's climate and nature risk assessment
- v. Discussion on establishing "O-Bank Sustainability Information Management Guidelines"
- vi. Discussion on partial amendment of " Supplier Sustainability Guidelines of O-Bank "