

(中譯文)

此為重要文件請 台端立即閱讀。倘有任何疑義，請尋求專業諮詢。

MORGAN STANLEY INVESTMENT FUNDS

Société anonyme - 可變資本投資公司

註冊辦事處：6B, route de Trèves, L-2633 Senningerberg

盧森堡交易及公司註冊處之註冊編號：B 29192

(下稱「本公司」)

更正

**致摩根士丹利環球非投資等級債券基金（下稱「本子基金」）
股東之通知**

2023 年 8 月 14 日

親愛的股東，您好：

為 2023 年 7 月 14 日向 台端所寄發關於本子基金之通知書（下稱「通知書」）相關事宜。

該通知書旨在通知 台端以下事宜：(i)本子基金將撤銷在中華民國之登記，以及(ii) 同時，本子基金將併入未在中華民國為公開銷售登記之另一檔子基金—Morgan Stanley Investment Funds Sustainable Global High Yield Bond Fund（下稱「存續子基金」）（下稱「合併」）。

本公司董事會（下稱「董事會」）謹此向 台端提供通知書附錄二第(e)、(f)及(g)項所載內容之更新後資訊。

具體言之，由於在通知書寄發當時未能取得若干資訊，故對通知書附錄二所載資訊進行修訂，該等經修訂之資訊現已包括相關 ISIN 代碼，並釐清本子基金與存續子基金股份類別之「經常性費用」數字。更多資訊請見本信函之附件所載。

茲提請 台端注意，本信函附件中所載之「經常性費用」係合併生效日（即 2023 年 10 月 20 日）之預估費用，但該等費用可能會隨著時間之推移而有波動。

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除非本通知另有所指，本通知之所用詞彙均與現行公開說明書所述之含義相同。

倘 台端對上述有任何問題或疑慮，請向本公司在盧森堡之註冊辦事處或向 台端所在地區之本公司代表洽詢。就上述事宜在 台端具有公民身份之國家、台端之居住地或定居地所在國家所致之稅務影響，台端應自行加以瞭解，並於適當情況下尋求專業諮詢意見。

董事會 敬啟

附錄二第(e)、(f)及(g)項之更新後資訊

(e) 消滅及存續股份類別－特色與特徵

本子基金之股份類別將分別併入存續子基金之相對應股份類別。

所有應計收益將由管理公司先行墊付，以確保有足夠資金可支付買回價款，待後續收到該等應計利息後再償還予管理公司。

各消滅及存續股份類別在配息政策及最低投資標準方面均具有相同之特色。

經理費	本子基金	存續子基金
股份類別指標 A	1.00%	1.00%
股份類別指標 I	0.60%	0.60%

(f) 建議持有期間

建議持有期間	本子基金	存續子基金
建議持有期間	中期	中期

(g) 股份類別

為協助 台端瞭解本子基金與存續子基金相關股份類別之異同，謹以下表列出相對應之消滅與存續股份類別之詳細資訊：

i. 本子基金 A 股份類別併入存續子基金 A 股份類別

本子基金 - A 股份類別	存續子基金 - A 股份類別
ISIN：LU0702163295	ISIN：LU2537067758
經理費：1.00%	經理費：1.00%
遞延銷售手續費：不適用	遞延銷售手續費：不適用
避險：未避險	避險：未避險
避險開支：不適用	避險開支：不適用
收入：累積	收入：累積
經常性費用：1.24%	經常性費用：1.24%
資產淨值公告幣別：美元、歐元及英鎊	資產淨值公告幣別：美元、歐元及英鎊

ii. 本子基金 AHRM（南非幣避險）股份類別併入存續子基金 AHRM（南非幣避險）股份類別

本子基金 - AHRM（南非幣避險）股份類別	存續子基金 - AHRM（南非幣避險）股份類別
ISIN：LU2084862411	ISIN：LU2638073598
經理費：1.00%	經理費：1.00%
遞延銷售手續費：不適用	遞延銷售手續費：不適用

避險：避險	避險：避險
避險開支：0.025%	避險開支：0.025%
收入：分派	收入：分派
經常性費用：1.27%	經常性費用：1.27%
資產淨值公告幣別：南非幣	資產淨值公告幣別：南非幣

iii. 本子基金 AR 股份類別併入存續子基金 AR 股份類別

本子基金 - AR 股份類別	存續子基金 - AR 股份類別
ISIN：LU1697575428	ISIN：LU2638073242
經理費：1.00%	經理費：1.00%
遞延銷售手續費：不適用	遞延銷售手續費：不適用
避險：未避險	避險：未避險
避險開支：不適用	避險開支：不適用
收入：分派	收入：分派
經常性費用：1.24%	經常性費用：1.24%
資產淨值公告幣別：美元及歐元	資產淨值公告幣別：美元及歐元

iv. 本子基金 ARM 股份類別併入存續子基金 ARM 股份類別

本子基金 - ARM 股份類別	存續子基金 - ARM 股份類別
ISIN：LU1077972625	ISIN：LU2638073168
經理費：1.00%	經理費：1.00%
遞延銷售手續費：不適用	遞延銷售手續費：不適用
避險：未避險	避險：未避險
避險開支：不適用	避險開支：不適用
收入：分派	收入：分派
經常性費用：1.24%	經常性費用：1.24%
資產淨值公告幣別：美元及歐元	資產淨值公告幣別：美元及歐元

v. 本子基金 I 股份類別併入存續子基金 I 股份類別

本子基金 - I 股份類別	存續子基金 - I 股份類別
ISIN：LU0705913167	ISIN：LU2537067832
經理費：0.60%	經理費：0.60%
遞延銷售手續費：不適用	遞延銷售手續費：不適用
避險：未避險	避險：未避險
避險開支：不適用	避險開支：不適用
收入：累積	收入：累積
經常性費用：0.79%	經常性費用：0.79%
資產淨值公告幣別：美元及歐元	資產淨值公告幣別：美元及歐元

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE

MORGAN STANLEY INVESTMENT FUNDS

Société anonyme - Société d'Investissement à Capital Variable
Registered office: 6B, route de Trèves, L-2633 Senningerberg
R.C.S. Luxembourg: B 29192
(the "**Company**")

ERRATUM

NOTICE TO THE SHAREHOLDERS OF

**MORGAN STANLEY INVESTMENT FUNDS GLOBAL HIGH YIELD BOND FUND
(THE "SUB-FUND")**

14 August 2023

Dear shareholders,

We refer to the notice that was sent to you on 14 July 2023 with regard to the Sub-Fund (the "**Notice**").

The purpose of the Notice was to inform you of (i) the de-registration of the Sub-Fund in the Republic of China ("R.O.C."), and (ii) the simultaneous merger of the Sub-Fund into Morgan Stanley Investment Funds Sustainable Global High Yield Bond Fund (the "**Receiving Sub-Fund**"), which is not registered in the R.O.C. for public distribution (the "**Merger**").

The board of directors of the Company (the "**Board**") would like to provide you with updated information for inclusion in section (e), (f) and (g) of appendix 2 to the Notice.

More specifically, the revised information for inclusion in appendix 2 to the Notice now contains the relevant ISIN codes and clarifies the "*Ongoing Charge*" figures for the share classes of the Sub-Fund and Receiving Sub-Fund, as certain information was not available at the time of the mailing of the Notice. More information is included in the appendix to this letter.

Your attention is drawn to the fact that the "*Ongoing Charge*" fees included in the appendix to this letter are the expected fees for the effective day of the Merger, *i.e.*, on 20 October 2023, but these may fluctuate over time.

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Capitalised terms used in this notice shall have the meaning ascribed to them in the current prospectus of the Company, unless the context otherwise requires.

Should you have any questions or concerns about the foregoing, please contact the Company at its registered office in Luxembourg, the Investment Adviser of the Company or the representative of the Company in your jurisdiction. You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely

The Board

Section (e), (f) and (g) of appendix 2 with updated information

(e) Merging and receiving classes of shares - features and characteristics

Share classes of the Sub-Fund will merge into the corresponding share class of the Receiving Sub-Fund.

All accrued income will be prefunded by Management Company to ensure sufficient fund to pay redemption proceed and subsequent receipt of those accrued interest will be paid back to the Management Company.

Each of the merging and receiving share classes has identical features in terms of distribution policy, minimum investment criteria.

Management Fee	Sub-Fund	Receiving Sub-Fund
Share Class Indicator A	1.00%	1.00%
Share Class Indicator I	0.60%	0.60%

(f) Recommended holding period

Recommended holding period	Sub-Fund	Receiving Sub-Fund
Recommended holding period	medium term	medium term

(g) Share classes

To assist your understanding of the comparison between the relevant share classes of the Sub-Fund and Receiving Sub-Fund, details of the corresponding merging and receiving share classes have been reproduced in the tables below:

i. Merger of the Sub-Fund – share class A into the Receiving Sub-Fund – share class A

Sub-Fund - Share class A	Receiving Sub-Fund - Share class A
ISIN: LU0702163295	ISIN: LU2537067758
Management Fee: 1.00%	Management Fee: 1.00%
Contingent Deferred Sales Charge: N/A	Contingent Deferred Sales Charge: N/A
Hedging: Unhedged	Hedging: Unhedged
Hedging Expenses: N/A	Hedging Expenses: N/A
Income: Accumulating	Income: Accumulating
Ongoing Charge: 1.24%	Ongoing Charge: 1.24%
Publication of NAV: in USD,EUR and GBP	Publication of NAV: in USD,EUR and GBP

ii. Merger of the Sub-Fund – share class AHRM (ZAR) into the Receiving Sub-Fund – share class AHRM (ZAR)

Sub-Fund - Share class AHRM (ZAR)	Receiving Sub-Fund - Share class AHRM (ZAR)
ISIN: LU2084862411	ISIN: LU2638073598
Management Fee: 1.00%	Management Fee: 1.00%
Contingent Deferred Sales Charge: N/A	Contingent Deferred Sales Charge: N/A
Hedging: Hedged	Hedging: Hedged
Hedging Expenses: 0.025%	Hedging Expenses: 0.025%
Income: Distributing	Income: Distributing
Ongoing Charge: 1.27%	Ongoing Charge: 1.27%
Publication of NAV: in ZAR	Publication of NAV: in ZAR

iii. Merger of the Sub-Fund – share class AR into the Receiving Sub-Fund – share class AR

Sub-Fund - Share class AR	Receiving Sub-Fund - Share class AR
ISIN: LU1697575428	ISIN: LU2638073242

Management Fee: 1.00%	Management Fee: 1.00%
Contingent Deferred Sales Charge: N/A	Contingent Deferred Sales Charge: N/A
Hedging: Unhedged	Hedging: Unhedged
Hedging Expenses: N/A	Hedging Expenses: N/A
Income: Distributing	Income: Distributing
Ongoing Charge: 1.24%	Ongoing Charge: 1.24%
Publication of NAV: in USD and EUR	Publication of NAV: in USD and EUR

iv. Merger of the Sub-Fund – share class ARM into the Receiving Sub-Fund – share class ARM

Sub-Fund - Share class ARM	Receiving Sub-Fund - Share class ARM
ISIN: LU1077972625	ISIN: LU2638073168
Management Fee: 1.00%	Management Fee: 1.00%
Contingent Deferred Sales Charge: N/A	Contingent Deferred Sales Charge: N/A
Hedging: Unhedged	Hedging: Unhedged
Hedging Expenses: N/A	Hedging Expenses: N/A
Income: Distributing	Income: Distributing
Ongoing Charge: 1.24%	Ongoing Charge: 1.24%
Publication of NAV: in USD and EUR	Publication of NAV: in USD and EUR

v. Merger of the Sub-Fund – share class I into the Receiving Sub-Fund – share class I

Sub-Fund - Share class I	Receiving Sub-Fund - Share class I
ISIN: LU0705913167	ISIN: LU2537067832
Management Fee: 0.60%	Management Fee: 0.60%
Contingent Deferred Sales Charge: N/A	Contingent Deferred Sales Charge: N/A
Hedging: Unhedged	Hedging: Unhedged
Hedging Expenses: N/A	Hedging Expenses: N/A
Income: Accumulating	Income: Accumulating
Ongoing Charge: 0.79%	Ongoing Charge: 0.79%
Publication of NAV: in USD and EUR	Publication of NAV: in USD and EUR