

10 April 2024

Dear Shareholder,

Schroder International Selection Fund (the "Company") – BlueOrchard Emerging Markets Climate Bond (the "Fund")

We are writing to advise you that the Fund's investment objective, policy, sustainability criteria and Article 9 Pre-contractual disclosure in Appendix IV of the Company's prospectus in accordance with SFDR and Commission Delegated Regulation (EU) 2022/1288 have been updated and enhanced to better reflect the impact investment process.

Background and rationale

The Fund is classified as Article 9 under the Sustainable Finance Disclosure Regulation (SFDR) and invests in sustainable investments, which are investments that are expected to contribute towards combating climate change. The Fund also holds investments that the Investment Manager deems to be neutral under its sustainability criteria, such as cash and money market investments and derivatives used with the aim of reducing risk (hedging) or managing the Fund more efficiently. The Fund is part of Schroders' Impact Driven strategies. As such, it applies highly selective investment criteria, such as cash and money market investments and derivatives used with the aim of reducing risk (hedging) or managing the Fund more efficiently, and references to reflect this impact investment process have been added to the investment objective, investment policy, sustainability criteria and the pre-contractual disclosure.

There are no other changes to the Fund's investment style, investment philosophy, investment strategy, and the operation and/or manner in which the Fund is being managed following these changes.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

Full details of the changes being made can be seen in Appendix 1 to this letter.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at www.schroders.com.

If you have any questions or would like more information about Schroders' products please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix 1

New wording is shown in bold, removed wording is shown in the strikethrough format.

Current investment objective	New investment objective
<p>The Fund aims to provide capital growth in excess of the ICE BofA 3 Month US Treasury Bill Index + 2.5% before fees have been deducted* over a three to five year period by investing in fixed and floating rate securities worldwide. The Fund will invest in securities issued by governments and companies worldwide, including emerging market countries, which help to advance the UN SDG of taking action to combat climate change and which the Investment Manager deems to be sustainable investments.</p> <p>*For the target return after fees for each Share Class please visit the Schroder webpage: https://www.schroders.com/en/lu/private-investor/investing-with-us/historical-ongoingcharges/</p>	<p>The Fund aims to provide capital growth in excess of the ICE BofA 3 Month US Treasury Bill Index + 2.5% before fees have been deducted* over a three to five year period by investing in fixed and floating rate securities worldwide. The Fund will invest in securities issued by governments and companies worldwide, including emerging market countries, whose activities the Investment Manager considers which help to advance the UN SDG of taking action to combat climate change and which the Investment Manager deems to be sustainable investments.</p> <p>*For the target return after fees for each Share Class please visit the Schroder webpage: https://www.schroders.com/en/lu/private-investor/investing-with-us/historical-ongoingcharges/</p>
Current investment policy	New investment policy
<p>The Fund is actively managed and invests its assets in (i) sustainable investments, which are investments that are expected to contribute towards combating climate change (please see the fund characteristics section for more details); and (ii) investments that the Investment Manager deems to be neutral under its sustainability criteria.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the Fund’s webpage http://www.schroders.com/en/lu/private-investor/gfc which includes investments on the International Finance Corporation Exclusion List.</p> <p>The Fund invests in companies that do not cause significant environmental or social harm and have good governance practices, as determined by the Investment Manager’s rating criteria (please see the Fund Characteristics section for more details).</p> <p>The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. More details on the Investment Manager’s approach to sustainability and its engagement with companies are available on the webpage https://www.schroders.com/en/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/</p> <p>The Fund invests at least two-thirds of its assets in fixed and floating rate securities denominated in various currencies and issued by governments, government agencies, supranationals and companies worldwide,</p>	<p>The Fund is actively managed and invests its assets in (i) sustainable investments, which are investments that are expected to contribute towards combating climate change (please see the fund characteristics section for more details); and (ii) investments that the Investment Manager deems to be neutral under its sustainability criteria, such as cash and Money Market Investments and derivatives used with the aim of reducing risk (hedging) or managing the Fund more efficiently.</p> <p>The Investment Manager will select sustainable investments from a universe that have been determined as meeting the Investment Manager’s impact criteria. The impact criteria include an assessment of an investment’s contribution to the UN SDG of taking action to combat climate change alongside the Investment Manager’s assessment of impact via its proprietary impact investment management framework and tools (including an impact scorecard).</p> <p>The Fund is part of Schroders’ Impact Driven strategies. As such, it applies highly selective investment criteria and its investment process is aligned with the Operating Principles for Impact Management which means that an assessment of impact is embedded in the steps of the investment process. All sustainable investments in the Fund are subject to this framework.</p> <p>The Fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under “Sustainability-Related Disclosure” on the sectors included in BlueOrchard’s Public Assets Exclusion List, https://www.blueorchard.com/wp-</p>

<p>including emerging market countries. The Fund will increase its exposure to emerging markets over time. At the Fund’s launch, the exposure to emerging markets will be at least of 50% of its net assets and this exposure will increase progressively with the intention to reach at least 67% of its net assets after three years.</p> <p>The Fund may invest up to 50% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds).</p> <p>The Fund may invest in mainland China through QFI schemes or Regulated Markets (including the CIBM via Bond Connect or CIBM Direct).</p> <p>The Fund may also invest up to one third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (Subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>	<p>content/uploads/20220520-BlueOrchard-Exclusion-Policy_Public-Assets.pdf. the Fund’s webpage http://www.schroders.com/en/lu/private-investor/gfe which includes investments on the International Finance Corporation Exclusion List.</p> <p>The Fund invests in companies that do not cause significant environmental or social harm and have good governance practices, as determined by the Investment Manager’s rating criteria (please see the Fund Characteristics section for more details).</p> <p>The Investment Manager may also engage with companies held by the Fund to challenge identified areas of weakness on sustainability issues. The Investment Manager may also engage with companies held by the Fund to seek to improve sustainability practices and enhance social and environmental impacts generated by underlying investee companies. More details on the Investment Manager’s approach to sustainability and its engagement with companies are available on the webpage https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/</p> <p>The Fund invests at least two-thirds of its assets in fixed and floating rate securities denominated in various currencies and issued by governments, government agencies, supranationals and companies worldwide, including emerging market countries. The Fund will increase its exposure to emerging markets over time. At the Fund’s launch, the exposure to emerging markets will be at least of 50% of its net assets and this exposure will increase progressively with the intention to reach at least 67% of its net assets after three years.</p> <p>The Fund may invest up to 50% of its assets in securities that have a below investment grade credit rating (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies for rated bonds and implied Schroders ratings for non-rated bonds).</p> <p>The Fund may invest in mainland China through QFI schemes or Regulated Markets (including the CIBM via Bond Connect or CIBM Direct).</p> <p>The Fund may also invest up to one third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, Investment Funds, warrants and Money Market Investments, and hold cash (Subject to the restrictions provided in Appendix I).</p> <p>The Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Fund more efficiently.</p>
<p>Current sustainability criteria</p>	<p>New sustainability criteria</p>

<p>The Investment Manager applies sustainability criteria when selecting investments for the Fund.</p> <p>Issuers are assessed via an ESG and impact analysis, which consists of (1) screening against the International Finance Corporation Exclusion List; (2) an assessment of the issuer's performance on a range of ESG criteria, informed by both internal and external research; (3) an impact assessment of how a company is achieving its sustainable goals based on a proprietary tool and resulting in a rating; and (4) secondary opinion reports produced by third party data providers.</p> <p>Through this assessment, the Investment Manager selects bonds that it classifies as green or renewable in accordance with (1) the Green Bond Principles; and (2) its own impact assessment process. A green bond is a fixed or floating rate security whose proceeds will be applied exclusively to finance or re-finance in part or in full, new and/or existing eligible projects and areas aligned to the four core components of the Green Bond Principles. A renewable bond is a fixed or floating rate security issued by an issuer that the Investment Manager believes aims to support climate action.</p> <p>Both the issuer and the bond are considered in the assessment of sustainability.</p> <p>The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data.</p> <p>Due to the nature of its investments, and in particular the need for currency hedging, the Fund may also hold a portion of investments that the Investment Manager deems to be neutral under its sustainability criteria. These may include (but are not limited to) derivatives for hedging purposes, cash and Money Market Investments.</p> <p>The Investment Manager ensures that at least 90% of the portion of the Fund's Net Asset Value composed of investments in companies is rated against the sustainability criteria. As a result of the application of sustainability criteria, at least 20% of the Fund's potential investment universe is excluded from the selection of investments.</p> <p>For the purposes of this test, the potential investment universe is the core universe of issuers that the Investment Manager may select for the Fund prior to the application of sustainability criteria, in accordance with the other limitations of the Investment Objective and Policy. This universe is comprised of fixed and floating rate securities denominated in various currencies and issued by companies worldwide, including emerging market countries. The universe (for the purpose of this test only) does not include fixed or floating rate securities issued by public or quasi-public issuers.</p>	<p>The Investment Manager applies sustainability criteria when selecting investments for the Fund.</p> <p>Issuers are assessed via an ESG and impact analysis, which consists of (1) screening against the International Finance Corporation Exclusion List; (2) an assessment of the issuer's performance on a range of ESG criteria, informed by both internal and external research; (3) an impact assessment of how a company is achieving its sustainable goals based on a proprietary tool and resulting in a rating; and (4) secondary opinion reports produced by third party data providers.</p> <p>Through this assessment, the Investment Manager selects bonds that it classifies as green or renewable in accordance with (1) the Green Bond Principles; and (2) its own impact assessment process. A green bond is a fixed or floating rate security whose proceeds will be applied exclusively to finance or re-finance in part or in full, new and/or existing eligible projects and areas aligned to the four core components of the Green Bond Principles. A renewable bond is a fixed or floating rate security issued by an issuer that the Investment Manager believes aims to support climate action.</p> <p>Both the issuer and the bond are considered in the assessment of sustainability.</p> <p>The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data.</p> <p>Investments are composed of bonds where the issuer's products and services, business activities or use of proceeds for a purpose bond contribute positively to at least one of the UN SDGs taking action to combat climate change, including SDG 7, 11 and 13. In order to identify bonds with a direct link to a UN SDG, the Investment Manager applies a two step approach:</p> <ul style="list-style-type: none"> • The first considers the extent to which the issuer's revenues, business activities, or the use of proceeds of a purpose bond contribute to an environmental objective. • The second is a detailed ESG and impact assessment of the company and/or bond (as applicable) via the completion of proprietary impact and ESG scorecards. The Investment Manager considers a range of ESG criteria and different aspects of impact such as: what outcome and UN SDGs the bond or company is contributing to; who is served by the outcome (such as the relevant stakeholder or industry); an assessment of our expected contribution (including the Investment Manager's influence and engagement); and consideration of impact risks. The assessment typically includes Key Performance Indicators (KPIs) that are used to
---	---

	<p>track the company's or the bond's positive contribution over time.</p> <p>The impact and ESG scorecards are validated and approved by the BlueOrchard Sustainability & Impact (S&I) team, in order for the company or bond to be eligible for inclusion in the Fund's investible universe. The S&I team is independent from the investment teams, and is responsible for the consistent application of impact and ESG assessments and scorecards and that all investments meet minimum ESG and impact ratings, as set out in BlueOrchard's ESG & Impact Policy.</p> <p>Due to the nature of its investments, and in particular the need for currency hedging, the Fund may also hold a portion of investments that the Investment Manager deems to be neutral under its sustainability criteria. These may include (but are not limited to) derivatives for hedging purposes, cash and Money Market Investments.</p> <p>The Investment Manager ensures that at least 90% of the portion of the Fund's Net Asset Value composed of investments in companies is rated against the sustainability criteria. As a result of the application of sustainability criteria, at least 20% of the Fund's potential investment universe is excluded from the selection of investments.</p> <p>For the purposes of this test, the potential investment universe is the core universe of issuers that the Investment Manager may select for the Fund prior to the application of sustainability criteria, in accordance with the other limitations of the Investment Objective and Policy. This universe is comprised of fixed and floating rate securities denominated in various currencies and issued by companies worldwide, including emerging market countries. The universe (for the purpose of this test only) does not include fixed or floating rate securities issued by public or quasi-public issuers.</p>
--	---

ISIN codes of the Share Classes impacted by this change:

Share class	Share class currency	ISIN code
A Accumulation	USD	LU2328266650
B Accumulation	USD	LU2328266734
C Accumulation	USD	LU2328266817
E Accumulation	USD	LU2328266908
I Accumulation	USD	LU2328267039
IZ Accumulation	USD	LU2328267112
C Accumulation	CHF Hedged	LU2391338600
E Accumulation	CHF Hedged	LU2391338782
A Accumulation	EUR Hedged	LU2342518300
C Accumulation	EUR Hedged	LU2328267385
E Accumulation	EUR Hedged	LU2328267468
C Distribution	GBP	LU2495977162
C Accumulation	GBP Hedged	LU2399671168
C Distribution	GBP Hedged	LU2565410094
E Accumulation	GBP Hedged	LU2342518482

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2024年4月10日

親愛的股東：

施羅德環球基金系列（下稱「本公司」）—BlueOrchard新興市場氣候債券（下稱「本基金」）

本公司謹致函通知您，本公司已依歐盟永續金融揭露規則（SFDR）及歐盟執委會授權規則（EU）2022/1288之規定，更新並強化本基金的投資目標、投資政策、永續性標準，以及本公司公開說明書附件IV之第9條締約前揭露文件，以更佳反映影響力投資流程。

背景與原因

本基金歸類為歐盟永續金融揭露規則（SFDR）第9條的基金，投資於可望為應對氣候變遷有所貢獻的永續投資。本基金亦持有投資經理人依其永續性標準認為係中性之投資，例如現金及貨幣市場投資，並可使用衍生性商品，以降低風險（避險）或更有效率地管理本基金。本基金為施羅德影響力驅動策略的一環，因此採用嚴格篩選的投資標準。本公司並在投資目標、投資政策、永續性標準及締約前揭露文件中，新增反映上述影響力投資流程的相關文字。

進行上述變更後，本基金的投資風格、投資理念、投資策略，以及本基金的運作及／或管理方式並無其他變更。

本基金的所有其他主要特性，包括相關風險指標及費用，將維持不變。有關上述變更的完整詳情，請參閱本函附錄1。

您可於下列網址查閱本基金相關股份級別的最新重要投資人資訊文件（下稱「KID」）及本公司的公開說明書：www.schroders.com。

如您有任何問題，或想瞭解有關施羅德商品的詳情，請造訪 www.schroders.com 或聯絡施羅德投信，電話：（02）8723 6888。

董事會

謹啟

附錄1

變更內容以粗體及下底線標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

變更前投資目標	變更後投資目標
<p>本基金之目標為透過投資於全球固定及浮動利率證券，於三至五年之期間內提供超過ICE BofA 3 Month US Treasury Bill Index + 2.5% (扣除費用前*)之資本增長。本基金將投資於全球各地 (包括新興市場國家) 政府與公司發行的證券，其有助於促進聯合國永續發展目標，解決氣候變遷，且投資經理人認為係永續投資。</p> <p>*有關各股份級別扣除費用後之目標回報，請參閱施羅德網頁： https://www.schroders.com/en/lu/private-investor/investing-with-us/historical-ongoingcharges/</p>	<p>本基金之目標為透過投資於全球固定及浮動利率證券，於三至五年之期間內提供超過ICE BofA 3 Month US Treasury Bill Index + 2.5% (扣除費用前*)之資本增長。本基金將投資於全球各地 (包括新興市場國家) 政府與公司發行的證券，且投資經理人認為發行人的業務有助於促進聯合國永續發展目標，解決氣候變遷，同時投資經理人認為該投資係永續投資。</p> <p>*有關各股份級別扣除費用後之目標回報，請參閱施羅德網頁： https://www.schroders.com/en/lu/private-investor/investing-with-us/historical-ongoingcharges/</p>
變更前投資政策	變更後投資政策
<p>本基金採主動管理，並將其資產投資於 (i) 永續投資，即預期有助於解決氣候變遷之投資 (詳情請參閱基金特色一節)；及 (ii) 投資經理人依其永續性標準認為係中性之投資。</p> <p>本基金不會直接投資於超過本基金網頁「永續性相關揭露」中所列限制之若干活動、產業或發行人集團，詳見本基金網頁 https://www.schroders.com/en/lu/individual/fund-centre，該排除之投資包括國際金融公司排除名單 (International Finance Corporation Exclusion List)。</p> <p>本基金投資於依投資經理人之評等標準判斷，不會造成重大環境或社會損害，且具有良好公司治理實務之公司 (詳情請見基金特色一節)。</p>	<p>本基金採主動管理，並將其資產投資於 (i) 永續投資，即預期有助於解決氣候變遷之投資 (詳情請參閱基金特色一節)；及 (ii) 投資經理人依其永續性標準認為係中性之投資，例如現金及貨幣市場投資，並可使用衍生性商品，以降低風險 (避險) 或更有效率地管理本基金。</p> <p>投資經理人將從符合投資經理人影響力標準的合格公司中挑擇永續投資標的。影響力標準包括評估一項投資對聯合國永續發展目標 (即採取行動應對氣候變遷) 的貢獻，投資經理人並透過其專屬的影響力投資管理架構和工具 (包括影響力評分卡) 進行影響力評估。</p> <p>本基金為施羅德影響力驅動策略的一環，因此採用嚴格篩選的投資標準，且其投資流程均符合「影響力管理作業原則」，亦即已將影響力評估內化為投資流程的步驟。本基金所有永續投資均適用上述架構。</p> <p>本基金不會直接投資於BlueOrchard公共資產排除名單所載之產業，詳見 https://www.blueorchard.com/wp-content/uploads/20220520-BlueOrchard-Exclusion-Policy_Public-Assets.pdf。</p> <p>本基金投資於依投資經理人之評等標準判斷，不會造成重大環境或社會損害，且具有良好公司治理實務之公司 (詳情請見基金特色一節)。</p>

<p>投資經理人亦可能與本基金所持有之公司議合，就已發現永續性問題缺失提出質疑。有關投資經理人對永續性所採取之做法，以及其與公司議合之詳情，請參見網頁： https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/。</p> <p>本基金至少三分之二之資產投資於以各種貨幣計價之固定及浮動利率證券，且該等證券係由全球各地（包括新興市場國家）之政府、政府機構、跨國組織及公司所發行。本基金將隨時間增加對新興市場的投資，於本基金推出時，對新興市場之投資將占其資產至少50%，且將逐漸增加，希望在三年後達到基金淨資產的67%。</p> <p>本基金可將最多50%之資產投資於信用評等低於投資等級之證券（如為受評債券，採用標準普爾之投資等級或其他信用評等機構的同等等級衡量之；如為未受評債券，採用施羅德之內部評等衡量之）。</p> <p>本基金可透過QFI計劃或受監管市場投資於中國大陸（包括透過債券通投資中國銀行間債券市場或直接投資中國銀行間債券市場）。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、產業或貨幣、投資基金、認股權證及貨幣市場之投資，並持有現金（但須受到附件I所載之限制）。</p> <p>本基金可為達致投資收益、減低風險或更有效地管理本基金而運用衍生性商品。</p>	<p><u>投資經理人亦可能與本基金所持有之公司議合，以尋求改善被投資公司之永續性做法，並強化其創造之社會及環境影響力。</u>有關投資經理人對永續性所採取之做法，以及其與公司議合之詳情，請參見網頁：https://www.schroders.com/en-lu/lu/individual/what-we-do/sustainable-investing/our-sustainable-investment-policies-disclosures-voting-reports/disclosures-and-statements/。</p> <p>本基金至少三分之二之資產投資於以各種貨幣計價之固定及浮動利率證券，且該等證券係由全球各地（包括新興市場國家）之政府、政府機構、跨國組織及公司所發行。本基金將隨時間增加對新興市場的投資，於本基金推出時，對新興市場之投資將占其資產至少50%，且將逐漸增加，希望在三年後達到基金淨資產的67%。</p> <p>本基金可將最多50%之資產投資於信用評等低於投資等級之證券（如為受評債券，採用標準普爾之投資等級或其他信用評等機構的同等等級衡量之；如為未受評債券，採用施羅德之內部評等衡量之）。</p> <p>本基金可透過QFI計劃或受監管市場投資於中國大陸（包括透過債券通投資中國銀行間債券市場或直接投資中國銀行間債券市場）。</p> <p>本基金亦可將至多三分之一資產直接或間接投資於其他證券（包括其他資產類別）、國家、地區、產業或貨幣、投資基金、認股權證及貨幣市場之投資，並持有現金（但須受到附件I所載之限制）。</p> <p>本基金可為達致投資收益、減低風險或更有效地管理本基金而運用衍生性商品。</p>
<p>變更前永續性標準</p>	<p>變更後永續性標準</p>
<p>投資經理人為本基金選擇投資標的時，採用永續性標準。</p> <p>發行人係透過ESG及影響力分析進行評估，包括：（1）根據國際金融公司排除名單（International Finance Corporation Exclusion List）進行篩選；（2）參考內部與外部研究資料，根據一系列的ESG標準評估發行人的表現；（3）根據專屬工具，對公司如何實現永續性目標進行影響力評估，並得出評等結果；及（4）第三方資料提供者製作的第二意見報告。</p> <p>透過此評估，投資經理人依照（1）綠色債券原則；及（2）自有的影響力評估流程，選擇歸類為綠色或可再生債券。綠色債券係一種固定或浮動利率有價證券，其募集之資金將專用於全部或</p>	<p>投資經理人為本基金選擇投資標的時，採用永續性標準。</p> <p><u>投資標的為符合以下條件之債券：債券發行人的產品與服務、商業活動或特定目的債券的資金用途，將對至少一項聯合國永續發展目標（SDG）（即採取行動應對氣候變遷）產生正面貢獻，包括SDG 7、11及13。為辨識與聯合國永續發展目標直接相關的債券，投資經理人採用下列二步驟方法：</u></p> <ul style="list-style-type: none"> • <u>第一步：考量發行人的收入、商業活動或特定目的債券的資金用途對環境目標的貢獻程度。</u> • <u>第二步：填妥專屬的影響力及ESG評分卡，對公司及／或債券（依適用情形而</u>

部分融資或再融資符合綠色債券原則四大核心要素之新增及／或現有合格的專案與領域。可再生債券係一種固定或浮動利率有價證券，由投資經理人相信會致力於支持氣候行動的發行人所發行。

在進行永續性評估時，發行人及債券皆被考量在內。

用以進行分析的資訊來源包括公司提供之資訊，例如公司永續性報告與其他相關公司資料，以及施羅德專屬的永續性工具與第三方資料。

由於本基金的投資性質，以及特別是貨幣避險的需求，本基金亦可能持有部分投資是投資經理人根據其永續性標準認定為中性的投資。這些投資可能包括（但不限於）為避險目的之衍生性商品、現金及貨幣市場投資。

投資經理人確保，本基金對公司投資所構成之淨資產價值中，至少有90%係依永續性標準進行評等。

由於採用永續性標準，本基金之潛在投資範圍中，至少有20%之公司被排除於可供投資之選項之外。

為本檢驗之目的，潛在投資範圍係指在採用永續性標準之前，投資經理人依投資目標及政策的其他限制，可供本基金選擇的核心發行人範圍。該投資範圍由全球各地（包括新興市場國家）之公司所發行，且以各種貨幣計價之固定及浮動利率證券所組成。該投資範圍（僅為本檢驗之目的）並不包括由公營或準公營發行人所發行的固定或浮動利率證券。

定）進行詳細的ESG及影響力評估。投資經理人考量一系列ESG標準及不同影響力面向，例如：該債券或公司所促成的成果及聯合國永續發展目標、該成果所服務的對象（例如相關利害關係人或產業）、評估本公司的預期貢獻（包括投資經理人之影響力與議合），並考量影響力風險。上述評估通常包括關鍵績效指標（KPIs），用以追蹤公司或債券在一段期間內正面貢獻。

影響力及ESG評分卡係由BlueOrchard永續性與影響力團隊進行驗證及核可，以確認公司或債券符合納入本基金可投資範圍之資格。永續性與影響力團隊獨立於投資團隊，負責持續運用影響力及ESG評估及評分卡，並確保所有投資均符合BlueOrchard的ESG及影響力政策所設定的最低ESG及影響力評等。

由於本基金的投資性質，以及特別是貨幣避險的需求，本基金亦可能持有部分投資是投資經理人根據其永續性標準認定為中性的投資。這些投資可能包括（但不限於）為避險目的之衍生性商品、現金及貨幣市場投資。

投資經理人確保，本基金對公司投資所構成之淨資產價值中，至少有90%係依永續性標準進行評等。

由於採用永續性標準，本基金之潛在投資範圍中，至少有20%之公司被排除於可供投資之選項之外。

為本檢驗之目的，潛在投資範圍係指在採用永續性標準之前，投資經理人依投資目標及政策的其他限制，可供本基金選擇的核心發行人範圍。該投資範圍由全球各地（包括新興市場國家）之公司所發行，且以各種貨幣計價之固定及浮動利率證券所組成。該投資範圍（僅為本檢驗之目的）並不包括由公營或準公營發行人所發行的固定或浮動利率證券。

受上述變更影響的股份級別ISIN編碼：(下表僅列示台灣註冊之級別)

基金名稱/股份級別	股份級別貨幣	ISIN編碼
施羅德環球基金系列－BlueOrchard新興市場氣候債券(美元)A-累積	美元	LU2328266650
施羅德環球基金系列－BlueOrchard新興市場氣候債券(美元)C-累積	美元	LU2328266817