



DATE: 18 JULY 2025

# IMPORTANT INFORMATION

**This letter is important and requires your immediate attention. If you have any questions regarding the content or action to be taken, please contact your client services representative, local PineBridge office or seek independent professional advice.**

**THE INFORMATION CONTAINED IN THE LETTER IS IN ACCORDANCE WITH THE FACTS AND DOES NOT OMIT ANYTHING LIKELY TO AFFECT THE IMPORT OF SUCH INFORMATION. THE DIRECTORS OF THE MANAGER ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS LETTER AS BEING ACCURATE AT THE DATE OF PUBLICATION.**

**To Unitholders of PineBridge Global Funds (the “Fund”) – PineBridge Asia Pacific Investment Grade Bond Fund (the “Sub-Fund”)**

**Dear Unitholder,**

The purpose of this notice is to inform you of the following changes to the supplement of the Sub-Fund (the “**Supplement**”) and the applicable local covering documents (together the “**Offering Documents**”) with effect on and from 1<sup>st</sup> August 2025 (the “**Effective Date**”):

1. A change to the benchmark of the Sub-Fund (the “**Change of Benchmark**”). With effect on and from the Effective Date, the benchmark of the Sub-Fund will change from JP Morgan Asia Credit Index (JACI) Investment Grade Total Return (the “**Old Index**”) to JP Morgan Asia Pacific Credit Index Investment Grade Total Return (the “**New Index**”).

Consequently, the “Benchmark Information” section of the Supplement will be amended as follows:

- a. The “Benchmark” section of the Supplement will be defined as set out below:

*“Effective until 31st July 2025, inclusive: JP Morgan Asia Credit Index (JACI) Investment Grade Total Return (the “Old Index”)*

*Effective on and from 1st August 2025: JP Morgan Asia Pacific Credit Index Investment Grade Total Return (the “New Index”)*

*(together the Old Index and the New Index, the “Index”)*”

- b. The “Benchmark Description” section of the Supplement will read as follows:

*“The Old Index is a traditional, market capitalization weighted index; which includes bonds issued by Asia based sovereigns, quasi- sovereigns, and corporates.*

*The New Index is a traditional, market capitalization weighted index; which includes bonds issued by Asia Pacific based sovereigns, quasi- sovereigns, and corporates.”*

The Sub-Fund is actively managed, in reference to the benchmark which is used as a basis for portfolio construction, and the Investment Manager has some discretion to deviate from the benchmark composition and risk characteristics within certain risk parameters. Whilst the Old Index is a reasonable benchmark for the Sub-Fund, the New Index has a wider geographical coverage including issuers from the Pacific countries – in particular Australia and Japan. In recognition of this, JP Morgan launched the New Index as a variant of the Old Index. The rationale for the Change of Benchmark is that, given the Sub-Fund’s large regional allocations to issuers from the Pacific countries, the New Index is more representative of the Sub-Fund’s portfolio constituents from a regional standpoint, and it is consequently considered to be a more appropriate benchmark for the Sub-Fund.



The Change of Benchmark does not represent any change in the investment objective, strategy or policy of the Sub-Fund and does not amount to a material change to the Sub-Fund. There will be no material change or increase in the overall risk profile of the Sub-Fund following the Change of Benchmark and the Change of Benchmark does not have a material adverse impact on Unitholders' rights or interests (including changes that may limit Unitholders' ability in exercising their rights).

2. New Unit Classes to the Sub-Fund. With effect on and from the Effective Date, the Offering Documents will be updated to reflect the addition of Unit Classes YDC, Y5H and Y5HDC. For Hong Kong investors, please refer to the Hong Kong covering document and the Product Key Facts Statement ("KFS") of the Sub-Fund for information on Unit Classes available to the public of Hong Kong.

The Offering Documents (together with the revised KFS of the Sub-Fund, for Hong Kong Unitholders) will be updated in due course and the same will be available, free of charge, on or around 31 July 2025, at the offices of PineBridge Investments Asia Limited, the Fund's Hong Kong representative and PineBridge Investments Singapore Limited, the Fund's Singapore representative (for Singapore Unitholders), during normal office hours. The updated Offering Documents (together with the revised KFS of the Sub-Fund, for Hong Kong Unitholders) will also be available on [www.pinebridge.com.hk](http://www.pinebridge.com.hk)<sup>1</sup>.

The legal and administrative costs of drafting and implementing the above-mentioned changes will be borne by the Sub-Fund and the Manager considers the costs not to be significant in terms of the current net asset value of the Sub-Fund.

Unitholders are not required to take any action.

Terms used in this notice bear the same meaning as in the prospectus of the Fund dated 27 November 2024, as amended, unless otherwise defined herein.

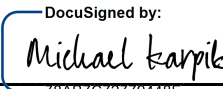
If you have any queries, please contact your client relation representative, local office or seek independent financial advice.

**Unitholder resident in Europe/UK**, please contact PineBridge Investments Ireland Limited, 3<sup>rd</sup> Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3903.

**Unitholder resident in Hong Kong**, please contact PineBridge Investments Asia Limited, Level 20, Six Pacific Place, 50 Queen's Road East, Hong Kong, Tel: +852 3970 3938.

**Unitholder in Singapore**, please contact PineBridge Investments Singapore Limited, One George Street, 1 George Street, Unit 21-06, Singapore 049145 Tel: 65 6571 9360.

Yours faithfully,

DocuSigned by:  
  
 For and on behalf of  
**PineBridge Investments Ireland Limited**  
 Michael Karpik  
 Director

<sup>1</sup> The website has not been reviewed by the SFC.