

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	March 31, 2022		December 31, 2021		March 31, 2021	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 2,755,438	1	\$ 3,801,811	1	\$ 3,091,219	1
11500	Due from the central bank and call loans to banks	10,946,228	3	12,265,965	4	19,150,073	6
12000	Financial assets at fair value through profit or loss	40,541,855	12	37,056,448	12	45,392,795	14
12100	Financial assets at fair value through other comprehensive income	81,088,185	25	80,744,358	26	72,339,410	23
13000	Receivables, net	2,309,975	1	2,098,288	1	1,620,410	1
13200	Current tax assets	99,700	-	143,645	-	71,978	-
13500	Discounts and loans, net	164,960,126	51	156,748,321	50	157,505,010	49
15000	Investments accounted for using equity method, net	17,540,312	6	17,335,412	5	16,777,449	5
15500	Other financial assets	225,374	-	771,094	-	788,105	-
18500	Property and equipment, net	2,347,466	1	2,365,867	1	2,458,648	1
18600	Right-of-use assets, net	166,560	-	182,470	-	222,451	-
19000	Intangible assets, net	791,551	-	853,597	-	1,019,709	-
19300	Deferred tax assets	389,764	-	422,953	-	355,018	-
19500	Other assets	<u>395,901</u>	<u>-</u>	<u>273,322</u>	<u>-</u>	<u>454,423</u>	<u>-</u>
10000	Total	<u>\$324,558,435</u>	<u>100</u>	<u>\$315,063,551</u>	<u>100</u>	<u>\$321,246,698</u>	<u>100</u>
Item	LIABILITIES AND EQUITY						
	Liabilities						
21000	Deposits from the central bank and other banks	\$ 16,616,886	5	\$ 18,780,176	6	\$ 19,664,753	6
22000	Financial liabilities at fair value through profit or loss	527,870	-	316,245	-	279,056	-
22500	Bills and bonds sold under repurchase agreements	5,812,683	2	895,966	-	1,990,244	1
23000	Payables	1,604,730	-	1,617,652	-	2,778,347	1
23200	Current tax liabilities	88,092	-	100,670	-	28,357	-
23500	Deposits and remittances	245,282,528	76	238,194,464	76	241,091,496	75
24000	Bank debentures payable	15,000,000	5	15,000,000	5	15,100,000	5
25500	Other financial liabilities	2,224,157	1	2,314,610	1	2,913,260	1
25600	Provisions	489,295	-	509,495	-	555,663	-
26000	Lease liabilities	173,943	-	190,235	-	229,741	-
29300	Deferred income tax liabilities	542,419	-	517,450	-	451,139	-
29500	Other liabilities	<u>199,583</u>	<u>-</u>	<u>245,682</u>	<u>-</u>	<u>74,355</u>	<u>-</u>
20000	Total liabilities	<u>288,562,186</u>	<u>89</u>	<u>278,682,645</u>	<u>88</u>	<u>285,156,411</u>	<u>89</u>
	Equity						
	Capital						
31101	Common stock	27,333,603	8	27,330,063	9	27,330,063	9
31103	Preferred stock	2,996,460	1	3,000,000	1	3,000,000	1
31100	Total Capital	<u>30,330,063</u>	<u>9</u>	<u>30,330,063</u>	<u>10</u>	<u>30,330,063</u>	<u>10</u>
31500	Capital surplus	<u>13,032</u>	<u>-</u>	<u>6,734</u>	<u>-</u>	<u>6,749</u>	<u>-</u>
	Retained earnings						
32001	Legal reserve	3,729,690	1	3,729,690	1	3,697,811	1
32003	Special reserve	797,783	-	797,783	-	1,396,353	-
32005	Unappropriated earnings	2,630,946	1	2,040,419	1	644,965	-
32000	Total retained earnings	<u>7,158,419</u>	<u>2</u>	<u>6,567,892</u>	<u>2</u>	<u>5,739,129</u>	<u>1</u>
32500	Other equity	<u>(1,488,427)</u>	<u>-</u>	<u>(485,479)</u>	<u>-</u>	<u>52,650</u>	<u>-</u>
32600	Treasury shares	<u>(16,838)</u>	<u>-</u>	<u>(38,304)</u>	<u>-</u>	<u>(38,304)</u>	<u>-</u>
30000	Total equity	<u>35,996,249</u>	<u>11</u>	<u>36,380,906</u>	<u>12</u>	<u>36,090,287</u>	<u>11</u>
Total		<u>\$324,558,435</u>	<u>100</u>	<u>\$315,063,551</u>	<u>100</u>	<u>\$321,246,698</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Item	For the Three Months Ended March 31				
	2022		2021		
	Amount	%	Amount	%	
41000	Interest revenue	\$ 912,796	62	\$ 885,492	66
51000	Interest expenses	(306,038)	(21)	(360,477)	(27)
49010	Net interest	<u>606,758</u>	<u>41</u>	<u>525,015</u>	<u>39</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	326,272	22	248,168	19
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	761,358	52	57,212	4
49310	Realized gains on financial assets at fair value through other comprehensive income	25,600	2	47,574	4
49600	Foreign exchange gain (loss), net	(678,746)	(46)	105,264	8
49700	Reversal of impairment loss on assets	(694)	-	(3,656)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	404,908	28	335,913	25
48099	Other net revenue other than interest	<u>15,848</u>	<u>1</u>	<u>18,638</u>	<u>1</u>
49020	Total net revenue other than interest revenue	<u>854,546</u>	<u>59</u>	<u>809,113</u>	<u>61</u>
4xxxx	Total net revenue	<u>1,461,304</u>	<u>100</u>	<u>1,334,128</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	<u>47,036</u>	3	(49,929)	(4)
	Operating expense				
58500	Employee benefits expenses	425,892	29	421,055	32

(Continued)

		For the Three Months Ended March 31			
		2022		2021	
Item		Amount	%	Amount	%
59000	Depreciation and amortization expenses	\$ 129,552	9	\$ 134,197	10
59500	Other general and administrative expenses	<u>203,282</u>	<u>14</u>	<u>202,325</u>	<u>15</u>
58400	Total operating expenses	<u>758,726</u>	<u>52</u>	<u>757,577</u>	<u>57</u>
61001	Profit from continuing operations before tax	655,542	51	526,622	39
61003	Income tax expense	<u>73,759</u>	<u>5</u>	<u>72,819</u>	<u>5</u>
64000	Net profit for the year	<u>581,783</u>	<u>46</u>	<u>453,803</u>	<u>34</u>
	Other comprehensive income(loss)				
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:				
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(52,609)	(4)	510,335	38
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	(<u>9,215</u>)	(1)	<u>24,874</u>	<u>2</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	(<u>61,824</u>)	(5)	<u>535,209</u>	<u>40</u>
65300	Components of other comprehensive income (loss) that will be reclassified to profit or loss:				
65301	Exchange differences on translation of financial statements of foreign operations	445,668	30	(2,289)	-
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(493,087)	(34)	(150,004)	(11)

(Continued)

		For the Three Months Ended March 31			
		2022		2021	
<u>Item</u>		<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	(\$ 841,199)	(58)	(\$ 302,646)	(23)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(43,764)	(3)	(464)	-
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	(932,382)	(65)	(455,403)	(34)
65000	Other comprehensive income (loss) for the year, net of income tax	(994,206)	(70)	79,806	6
66000	Total comprehensive income (loss) for the year	(\$ 412,423)	(24)	\$ 533,609	40
EARNINGS PER SHARE					
67501	Basic	\$ 0.21		\$ 0.17	
67701	Diluted	\$ 0.19		\$ 0.15	

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	March 31, 2022	March 31, 2021
Demand deposit	60,983,666	64,509,499
Demand deposit ratio	24.87%	26.76%
Time deposit	184,266,664	176,576,210
Time deposit ratio	75.13%	73.24%
Foreign currency deposit	78,979,512	73,879,678
Foreign currency deposit ratio	32.20%	30.64%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	March 31, 2022	March 31, 2021
SME loan	29,067,081	25,341,576
SME loan ratio	17.37%	15.87%
Consumer loan	15,436,226	16,866,419
Consumer loan ratio	9.22%	10.56%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	March 31, 2022			March 31, 2021		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	29,454	843,007	USD	77,344	2,206,793
	CNH	43,370	195,491	HKD	466,597	1,712,553
	HKD	17,558	64,187	CNY	140,306	610,734
	GBP	1,316	49,452	NZD	3,765	75,138
	EUR	979	31,192	AUD	2,825	61,409

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Years Ended March 31, 2022

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	289,007,997	0	9.53%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
Chen Yu Development Co. Limited	110,308,794	0	3.64%
China Steel Corporation	103,847,695	0	3.42%
Chailease Finance Co., Ltd.	92,694,047	0	3.06%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Hung Sheng Construction Co., Ltd.	59,369,000	30,000,000	1.96%
The Great Taipei Gas Corp.	56,833,777	0	1.87%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2022 1Q Consolidated Report for your reference.