

Luxembourg, 16 April 2025

## **Change of name, investment policy, benchmark and SFDR reclassification of one sub-fund of Franklin Templeton Investment Funds**

Dear Shareholder,

We would like to inform you that the board of directors of Franklin Templeton Investment Funds (the “**Company**”) has decided, in light of investors’ demand, to have the Templeton Euroland Fund (the “**Fund**”) reclassified from Article 6 to Article 8 under the Sustainable Finance Disclosure Regulation (“**SFDR**”) and to create its SFDR related disclosures, in order to further integrate ESG factors into the investment process and to reinforce the Fund’s binding commitments. In addition, the Fund will be renamed “Templeton European Insights Fund” and its investment policy will be amended as follows:

### **“Investment Policy**

*The Fund seeks to achieve its objective primarily through a policy of investing in equity ~~and debt obligations~~ securities of companies of any market capitalisation incorporated or having their principal business activities of any issuer in a member country of the European Monetary Union (Eurozone countries) countries, including corporations and governments, whether denominated in euro or relevant national currency, and in stock or debt obligations denominated in euro of any other issuer.*

*The Investment Manager also considers Environmental, Social and Governance (ESG) factors as an integral component of its fundamental investment research and decision process. The Environmental and/or Social characteristics (within the meaning of Article 8 SFDR) promoted by the Fund are detailed in the Appendix G.*

*~~To ensure eligibility for the French Plan d'Epargne en Actions (PEA), the Fund invests at least 75% of its net assets in equity securities issued by companies which have their head office in the European Union.~~*

*Since the investment objective is more likely to be achieved through an investment policy that is flexible and adaptable, the Fund may seek investment opportunities in other types of transferable securities, such as preferred stock and securities convertible into common stock of any such issuers as described above.*

*The Fund may also invest to a lesser extent in structured notes such as equity-linked notes. The Fund may further utilise financial derivative instruments for hedging and efficient portfolio management. These financial derivative instruments may include, inter alia, futures contracts (including futures based on equity, equity index, interest rate and currency), forwards as well as options (such as equity options and equity index options dealt on Regulated Markets). Use of financial derivative instruments may result in negative exposure in a specific asset class, yield curve/duration or currency.”*

The SFDR precontractual disclosures for the Fund will be added to Appendix G of the Prospectus and “Smaller and Midsize Companies risk” and “Sustainability risk” will be

(continued)

added to the list of risks which are particularly relevant for the Fund under section “Risk Considerations” and the Investor Profile sub-section of the Fund will be updated as follows:

*“Considering the investment objectives, as stated above, the Fund may appeal to Investors looking to:*

- *invest in a Fund compliant with Article 8 of the SFDR*
- *capital appreciation by investing in undervalued equity securities issued by ~~the member~~ European countries ~~of the European Monetary Union~~*
- *invest for the medium to long term”*

Finally, the benchmark of the Fund will be changed from “MSCI EMU Index” to “MSCI Europe Index”.

The above changes will become effective as from 25 June 2025 and will be reflected in an updated version of the Prospectus, a copy of which will be available online or at the registered office of the Company. Upon request of a shareholder, a draft KID and a draft of the SFDR precontractual disclosures of the Fund are available at the registered office of the Company.

## Impact

While the portfolio’s composition of the Fund will be moderately impacted by the changes detailed above, the reclassification to Article 8 is not expected to have a significant impact on the way that the Fund is managed, its risk profile, nor on the fees charged. The costs and expenses linked to the rebalancing of the portfolio’s composition will be borne by the Fund. All other features of the Fund remain the same.

## What you need to do

You do not need to do anything if you are satisfied with the change. You also have the option to switch your shares into other funds of the Company provided that such funds are available for distribution in your country. You may also request a redemption of your investment. Should you wish to proceed with either option, please refer to the latest Prospectus terms. Such requests of switch or redemption will be executed free of charge, provided that they are received at the latest by 25 June 2025.

Please note that “free of any redemption charge” does not apply to the contingent deferred sales charge (“CDSC”) for all classes subject to such CDSC, due to the nature of such fee. Accordingly, should you decide to redeem any shares subject to a CDSC, such redemption will be subject to the applicable CDSC as more fully disclosed in the Prospectus.

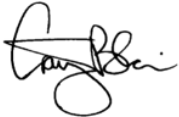
## Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our websites (at [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites) or [www.franklintempleton.lu](http://www.franklintempleton.lu)) or if you need advice about your investment please speak to a financial adviser.

*(continued)*

We thank you for choosing to trust Franklin Templeton with your investments.

Best regards,

A handwritten signature in black ink, appearing to read 'Craig Blair', with a stylized, cursive script.

Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.  
Management Company of Franklin Templeton Investment Funds

*(continued)*

**Please use the below contact to reach your local Client Service Teams at the delegated Transfer Agent/Service Provider of Franklin Templeton.**

**EUROPE**

**FRANCE**

Tel: +33 1 89 82 00 10 Fax: +352 46 66 67 508  
Email: ParisCDS@franklintempleton.com

**GERMANY and AUSTRIA**

Tel: +49 69 80883316 Fax: +49 (0) 69 272 23 120  
Germany Tollfree number: 08 00 0 73 80 02  
Austria Tollfree number: 08 00 29 59 11  
Email: info@franklintempleton.de

**ITALY**

Tel: +39 02 3621 3320 Fax: +352 46 66 76  
Italy Freefone: 800.915.919  
Email: servizioclientimilano@franklintempleton.com

**LUXEMBOURG, the NETHERLANDS, BELGIUM and SWITZERLAND**

Tel: +352 27 94 0990 Fax: +352 46 66 76  
Email: lucs@franklintempleton.com

**SPAIN**

Tel: +34 919 03 72 06 Fax: +352 466667 510  
Email: operaciones@franklintempleton.com

**UNITED KINGDOM**

UK Free phone: 0800 305 306  
Tel: +44 20 7904 1843 Fax: +44 (0) 207 073 8720  
Email: enquiries@franklintempleton.co.uk

**POLAND, CZECH REPUBLIC, SLOVAKIA, HUNGARY and OTHER CEE COUNTRIES**

Tel +48 61 271 74 71 Fax +352 46 66 67 511  
Tel +48 22 541 75 88 (only for retail investors from Poland)  
Tel +420 225 379 174 (for Czech clients only)  
Email: ClientServiceCEE@franklintempleton.com

**ASIA**

**HONG KONG**

Tel: +852 2805 0033 Fax: +852 2877 7350  
Email: cdshk@franklintempleton.com

**SINGAPORE**

Tel: (65) 6337 3933 Fax: (65) 6332 2296  
Email: cdsspr@franklintempleton.com

**TAIWAN**

Tel: 886-2-2781-0088 Fax: 886-2-2781-7788  
Email: service@franklin.com.tw

**AMERICAS**

**USA**

Tel: +1 800 239 3894 Fax: +1 727 299 8736  
Email: stpcds@franklintempleton.com

**MIDDLE EAST & AFRICA**

**SOUTH AFRICA**

Tel: +27 21 830 0680 Fax: +27 (11) 484 3311  
Email: CDSSouthAfrica@franklintempleton.com

**UNITED ARAB EMIRATES**

Tel: +971 487 17800 Fax: +352 466667 506  
Email: CDSDubai@franklintempleton.com