

Luxembourg, 9 September 2025

Removal of the references to Russia in the investment policy, name and benchmark of one sub-fund of Franklin Templeton Investment Funds

Dear Shareholder,

We would like inform you that that the board of directors of Franklin Templeton Investment Funds (the “**Company**”) has decided, in light of the current geopolitical situation in Russia, to rename the Franklin Templeton Investment Funds - Templeton BRIC Fund (the “**Fund**”) to Franklin Templeton Investment Funds -Templeton BIC Fund and to remove the references of Russia from the investment policy, name and benchmark as follows:

“Investment Policy

The Fund invests primarily in equity securities of companies (i) organised under the laws of or with their principal office in Brazil, ~~Russia~~, India and China (including Hong-Kong and Taiwan) (“~~BRIC~~”) or (ii) which derive the principal portion of their revenues or profits from ~~BRIC~~ economies or have the principal portion of their assets in ~~BRIC~~ economies.

Since the investment objective is more likely to be achieved through an investment policy that is flexible and adaptable, the Fund may seek investment opportunities in other types of transferable securities, including debt and fixed income securities and in Money Market Instruments. The Fund may also invest up to 10% of its net assets in units of UCITS and other UCIs.

The Fund may invest up to 20% of its net assets in aggregate in China A-Shares (through Shanghai-Hong Kong Stock Connect, Shenzhen-Hong Kong Stock Connect, through qualified foreign investor (QFI) portfolios, UCIs and any permissible means available to the Fund under prevailing laws and regulations) and in China B-Shares.”

Also, the “Investor Profile” sub-section is amended as follows:

“Investor Profile

Considering the investment objectives, as stated above, the Fund may appeal to Investors looking to:

- *capital appreciation by investing in securities of companies in Brazil, ~~Russia~~, India and China, including Hong Kong and Taiwan*
- *invest for the medium to long term”*

In addition, the “Russian and Eastern European Markets risk” will be removed from the list of other risks that may be relevant to the Fund under “Risk Considerations” sub-section .

Finally, the benchmark of the Fund will be changed from “MSCI BRIC Index” to “MSCI BIC Index”.

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The above changes will become effective as from 9 December 2025 and will be reflected in an updated version of the Prospectus, a copy of which will be available online or at the registered office of the Company, upon request.

Impact

The changes detailed above will have no material impact on the the way the Fund is managed, its portfolio's composition, risk profile or SRI nor on the fees charged. All other features of the Fund remain the same.

Need more information?

Your dedicated Client Service Team will be happy to help with any general questions about Franklin Templeton. Just call your local Client Service Team, visit our websites (at www.franklinresources.com/all-sites or www.franklintempleton.lu) or if you need advice about your investment please speak to a financial adviser.

We thank you for choosing to trust Franklin Templeton with your investments.

Best regards,



Craig Blair, Conducting Officer of Franklin Templeton International Services S.à r.l.
Management Company of Franklin Templeton Investment Funds

(continued)

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