

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	2021		2020	
		Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 3,801,811	1	\$ 3,566,116	1
11500	Due from the central bank and call loans to banks	12,265,965	4	17,127,229	5
12000	Financial assets at fair value through profit or loss	37,056,448	12	56,042,294	17
12100	Financial assets at fair value through other comprehensive income	80,744,358	26	65,178,855	20
13000	Receivables, net	2,098,288	1	1,413,105	1
13200	Current tax assets	143,645	-	74,418	-
13500	Discounts and loans, net	156,748,321	50	163,916,864	50
15000	Investments accounted for using equity method, net	17,335,412	5	16,542,108	5
15500	Other financial assets	771,094	-	219,108	-
18500	Property and equipment, net	2,365,867	1	2,489,958	1
18600	Right-of-use assets, net	182,470	-	246,147	-
19000	Intangible assets, net	853,597	-	1,084,891	-
19300	Deferred tax assets	422,953	-	367,617	-
19500	Other assets	<u>273,322</u>	<u>-</u>	<u>584,938</u>	<u>-</u>
10000	Total	<u>\$ 315,063,551</u>	<u>100</u>	<u>\$ 328,853,648</u>	<u>100</u>
Item	LIABILITIES AND EQUITY				
	Liabilities				
21000	Deposits From the Central Bank and other banks	\$ 18,780,176	6	\$ 22,339,755	7
22000	Financial liabilities at fair value through profit or loss	316,245	-	637,659	-
22500	Bills and bonds sold under repurchase agreements	895,966	-	1,439,016	-
23000	Payables	1,617,652	-	1,925,339	1
23200	Current tax liabilities	100,670	-	23,946	-
23500	Deposits and remittances	238,194,464	76	246,420,823	75
24000	Bank debentures payable	15,000,000	5	16,400,000	5
25500	Other financial liabilities	2,314,610	1	2,848,008	1
25600	Provisions	509,495	-	512,847	-
26000	Lease liabilities	190,235	-	253,261	-
29300	Deferred tax liabilities	517,450	-	435,263	-
29500	Other liabilities	<u>245,682</u>	<u>-</u>	<u>61,836</u>	<u>-</u>
20000	Total liabilities	<u>278,682,645</u>	<u>88</u>	<u>293,297,753</u>	<u>89</u>
	Equity				
	Capital				
31101	Common stock	27,330,063	9	27,330,063	8
31103	Preferred stock	<u>3,000,000</u>	<u>1</u>	<u>3,000,000</u>	<u>1</u>
31100	Total Capital	<u>30,330,063</u>	<u>10</u>	<u>30,330,063</u>	<u>9</u>
31500	Capital surplus	<u>6,734</u>	<u>-</u>	<u>5,966</u>	<u>-</u>
	Retained earnings				
32001	Legal reserve	3,729,690	1	3,697,811	1
32003	Special reserve	797,783	-	1,396,353	1
32005	Unappropriated earnings	<u>2,040,419</u>	<u>1</u>	<u>106,262</u>	<u>-</u>
32000	Total retained earnings	<u>6,567,892</u>	<u>2</u>	<u>5,200,426</u>	<u>2</u>
32500	Other equity	<u>(485,479)</u>	<u>-</u>	<u>57,744</u>	<u>-</u>
32600	Treasury shares	<u>(38,304)</u>	<u>-</u>	<u>(38,304)</u>	<u>-</u>
30000	Total equity	<u>36,380,906</u>	<u>12</u>	<u>35,555,895</u>	<u>11</u>
	Total	<u>\$ 315,063,551</u>	<u>100</u>	<u>\$ 328,853,648</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Item	2021		2020		Percentage Increase (Decrease)	
	Amount	%	Amount	%		
41000	Interest revenue	\$ 3,471,339	63	\$ 4,359,827	94	(20)
51000	Interest expenses	<u>(1,261,044)</u>	<u>(23)</u>	<u>(2,445,244)</u>	<u>(53)</u>	(48)
49010	Net interest	<u>2,210,295</u>	<u>40</u>	<u>1,914,583</u>	<u>41</u>	15
	Net revenue other than interest revenue					
49100	Service fee income, net	804,356	15	583,947	13	38
49200	Gain (losses) on financial assets or liabilities measured at fair value through profit or loss	135,585	2	(840,982)	(18)	116
49310	Realized gains on financial assets at fair value through other comprehensive income	267,977	5	257,439	6	4
49600	Foreign exchange gain, net	598,310	11	1,642,073	35	(64)
49700	Reversal of impairment loss on assets	(4,851)	-	(3,704)	-	31
49750	Share of profit of subsidiaries and associates accounted for using equity method	1,415,994	26	990,158	21	43
48099	Other net revenue other than interest	<u>83,634</u>	<u>1</u>	<u>107,962</u>	<u>2</u>	(23)
49020	Total net revenue other than interest revenue	<u>3,301,005</u>	<u>60</u>	<u>2,736,893</u>	<u>59</u>	21
4xxxx	Total net revenue	<u>5,511,300</u>	<u>100</u>	<u>4,651,476</u>	<u>100</u>	18
58200	Bad debts expense, commitment and guarantee liability provision	<u>(474,298)</u>	<u>(9)</u>	<u>(429,960)</u>	<u>(9)</u>	10
	Operating expense					
58500	Employee benefits expenses	1,666,457	30	1,611,723	35	3
59000	Depreciation and amortization expenses	525,492	10	526,662	11	-
59500	Other general and administrative expenses	<u>\$ 829,983</u>	<u>15</u>	<u>\$ 846,840</u>	<u>18</u>	(2)
58400	Total operating expenses	<u>3,021,932</u>	<u>55</u>	<u>2,985,225</u>	<u>64</u>	1

(Continued)

Item	2021		2020		Percentage Increase (Decrease)	
	Amount	%	Amount	%	%	
61001	Profit from continuing operations before tax	2,015,070	36	1,236,291	27	63
61003	Income tax expense	<u>174,228</u>	<u>3</u>	<u>88,888</u>	<u>2</u>	96
64000	Net profit for the year	<u>1,840,842</u>	<u>33</u>	<u>1,147,403</u>	<u>25</u>	60
	Other comprehensive income(loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65201	Gains (losses) on remeasurements of defined benefit plans	(2,426)	-	292	-	(931)
65204	Revaluation gains on investments in equity instruments measured at fair value through other comprehensive income	630,947	11	299,035	6	111
65207	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method	<u>29,834</u>	<u>1</u>	<u>39,965</u>	<u>1</u>	(25)
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>658,355</u>	<u>12</u>	<u>339,292</u>	<u>7</u>	94
65300	Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	(\$ 280,110)	(5)	(\$ 446,246)	(10)	(37)

(Continued)

Item		2021		2020		Percentage Increase (Decrease)
		Amount	%	Amount	%	%
65307	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(254,539)	(5)	255,704	6	(200)
65308	Gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	(498,948)	(9)	32,374	1	(1,641)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>31,597</u>	<u>1</u>	<u>56,165</u>	<u>1</u>	(44)
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>(1,002,000)</u>	<u>(18)</u>	<u>(102,003)</u>	<u>(2)</u>	882
65000	Other comprehensive income (loss) for the year, net of income tax	<u>(343,645)</u>	<u>(6)</u>	<u>237,289</u>	<u>5</u>	(245)
66000	Total comprehensive income for the year	<u>\$ 1,497,197</u>	<u>27</u>	<u>\$ 1,384,692</u>	<u>30</u>	8
EARNINGS PER SHARE						
67501	Basic	<u>\$0.63</u>		<u>\$0.41</u>		
67701	Diluted	<u>\$0.57</u>		<u>\$0.37</u>		

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	December 31, 2021	December 31, 2020
Demand deposit	77,047,531	59,862,949
Demand deposit ratio	32.37%	24.30%
Time deposit	161,007,210	186,510,842
Time deposit ratio	67.63%	75.70%
Foreign currency deposit	79,206,667	71,620,544
Foreign currency deposit ratio	33.27%	29.07%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	December 31, 2021	December 31, 2020
SME loan	27,977,523	23,516,109
SME loan ratio	17.59%	14.16%
Consumer loan	15,809,287	17,215,754
Consumer loan ratio	9.94%	10.36%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	December 31, 2021			December 31, 2020		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	51,906	1,437,255	USD	73,855	2,105,472
	HKD	186,243	661,272	HKD	503,891	1,852,999
	CNH	52,217	226,935	CNY	146,511	639,742
	EUR	2,103	65,815	EUR	1,360	47,658
	GBP	320	11,943	AUD	2,090	45,919

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Year Ended December 31, 2021

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	289,007,997	0	9.53%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
Chen Yu Development Co. Limited	110,308,794	0	3.64%
China Steel Corporation	103,847,695	0	3.42%
Chailease Finance Co., Ltd.	92,694,047	0	3.06%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Hung Sheng Construction Co., Ltd.	59,369,000	40,000,000	1.96%
The Great Taipei Gas Corp.	56,833,777	0	1.87%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2021 4Q Consolidated Report for your reference.