

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	June 30, 2023		December 31, 2022		June 30, 2022	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 2,612,317	1	\$ 4,113,060	1	\$ 6,275,804	2
11500	Due from the central bank and call loans to banks	19,612,444	5	17,140,613	5	14,686,430	4
12000	Financial assets at fair value through profit or loss	37,427,308	10	32,835,125	9	40,293,582	12
12100	Financial assets at fair value through other comprehensive income	71,149,990	18	63,579,072	18	71,078,663	20
12200	Investments in debt instruments at amortised cost	25,185,461	7	24,181,824	7	9,537,498	3
13000	Receivables, net	4,746,812	1	2,954,768	1	2,963,798	1
13200	Current tax assets	151,160	-	68,713	-	50,439	-
13500	Discounts and loans, net	200,548,780	52	185,976,501	52	178,945,481	52
15000	Investments accounted for using equity method, net	20,955,576	5	20,609,844	6	16,926,817	5
15500	Other financial assets	934,560	-	614,454	-	594,579	-
18500	Property and equipment, net	2,281,891	1	2,281,372	1	2,321,192	1
18600	Right-of-use assets, net	206,283	-	186,327	-	152,437	-
19000	Intangible assets, net	548,204	-	636,363	-	742,892	-
19300	Deferred tax assets	350,978	-	388,985	-	362,812	-
19500	Other assets	<u>561,065</u>	<u>-</u>	<u>387,305</u>	<u>-</u>	<u>327,682</u>	<u>-</u>
10000	Total	<u>\$387,272,829</u>	<u>100</u>	<u>\$355,954,326</u>	<u>100</u>	<u>\$345,260,106</u>	<u>100</u>
Item	LIABILITIES AND EQUITY						
	Liabilities						
21000	Deposits from the central bank and other banks	\$ 16,848,060	5	\$ 13,920,429	4	\$ 13,980,259	4
22000	Financial liabilities at fair value through profit or loss	734,083	-	785,585	-	717,909	-
22500	Bills and bonds sold under repurchase agreements	12,874,312	3	8,285,988	2	4,194,451	1
23000	Payables	4,646,942	1	2,741,713	1	4,033,609	1
23200	Current tax liabilities	185,800	-	90,074	-	139,101	-
23500	Deposits and remittances	296,133,503	77	274,503,978	77	271,033,205	79
24000	Bank debentures payable	12,250,000	3	13,600,000	4	13,500,000	4
25500	Other financial liabilities	3,123,459	1	2,870,224	1	2,173,734	1
25600	Provisions	487,921	-	354,875	-	438,034	-
26000	Lease liabilities	214,278	-	195,008	-	159,396	-
29300	Deferred income tax liabilities	699,014	-	628,175	-	565,095	-
29500	Other liabilities	<u>402,902</u>	<u>-</u>	<u>256,038</u>	<u>-</u>	<u>443,285</u>	<u>-</u>
20000	Total liabilities	<u>348,600,274</u>	<u>90</u>	<u>318,232,087</u>	<u>89</u>	<u>311,378,078</u>	<u>90</u>
	Equity						
	Capital						
31101	Common stock	27,339,923	7	27,339,923	8	27,339,923	8
31103	Preferred stock	<u>2,990,140</u>	<u>1</u>	<u>2,990,140</u>	<u>1</u>	<u>2,990,140</u>	<u>1</u>
31100	Total Capital	<u>30,330,063</u>	<u>8</u>	<u>30,330,063</u>	<u>9</u>	<u>30,330,063</u>	<u>9</u>
31500	Capital surplus	<u>14,897</u>	<u>-</u>	<u>13,652</u>	<u>-</u>	<u>13,670</u>	<u>-</u>
	Retained earnings						
32001	Legal reserve	5,789,200	2	4,341,816	1	4,341,816	1
32003	Special reserve	3,197,011	1	634,610	-	634,610	-
32011	Unappropriated earnings	<u>1,915,046</u>	<u>-</u>	<u>5,469,437</u>	<u>2</u>	<u>1,653,310</u>	<u>1</u>
32000	Total retained earnings	<u>10,901,257</u>	<u>3</u>	<u>10,445,863</u>	<u>3</u>	<u>6,629,736</u>	<u>2</u>
32500	Other equity	<u>(2,556,825)</u>	<u>(1)</u>	<u>(3,050,502)</u>	<u>(1)</u>	<u>(3,074,604)</u>	<u>(1)</u>
32600	Treasury shares	<u>(16,837)</u>	<u>-</u>	<u>(16,837)</u>	<u>-</u>	<u>(16,837)</u>	<u>-</u>
30000	Total equity	<u>38,672,555</u>	<u>10</u>	<u>37,722,239</u>	<u>11</u>	<u>33,882,028</u>	<u>10</u>
Total		<u>\$387,272,829</u>	<u>100</u>	<u>\$355,954,326</u>	<u>100</u>	<u>\$345,260,106</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Item	For the Six Months Ended June 30				
	2023		2022		
	Amount	%	Amount	%	
41000	Interest revenue	\$ 4,939,801	132	\$ 2,082,692	74
51000	Interest expenses	(3,855,180)	(103)	(757,038)	(27)
49010	Net interest	<u>1,084,621</u>	<u>29</u>	<u>1,325,654</u>	<u>47</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	475,030	13	542,936	19
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	1,840,795	49	2,156,486	76
49310	Realized gains on financial assets at fair value through other comprehensive income	258,440	7	67,626	2
49600	Foreign exchange gain (loss), net	(652,637)	(18)	(1,964,778)	(69)
49700	Reversal of impairment loss (impairment loss) on assets	(6,657)	-	2,520	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	710,904	19	648,884	23
48099	Other net revenue other than interest	<u>40,710</u>	<u>1</u>	<u>46,500</u>	<u>2</u>
49020	Total net revenue other than interest revenue	<u>2,666,585</u>	<u>71</u>	<u>1,500,174</u>	<u>53</u>
4xxxx	Total net revenue	<u>3,751,206</u>	<u>100</u>	<u>2,825,828</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	(221,965)	(6)	(145,871)	(5)
	Operating expense				
58500	Employee benefits expenses	1,037,282	28	863,915	31

(Continued)

For the Six Months Ended June 30

Item	2023		2022		
	Amount	%	Amount	%	
59000	Depreciation and amortization expenses	\$ 262,069	7	\$ 260,711	9
59500	Other general and administrative expenses	<u>499,548</u>	<u>13</u>	<u>406,233</u>	<u>14</u>
58400	Total operating expenses	<u>1,798,899</u>	<u>48</u>	<u>1,530,859</u>	<u>54</u>
61001	Profit from continuing operations before tax	1,730,342	46	1,149,098	41
61003	Income tax expense	<u>232,462</u>	<u>6</u>	<u>142,134</u>	<u>5</u>
64000	Net profit for the period	<u>1,497,880</u>	<u>40</u>	<u>1,006,964</u>	<u>36</u>
	Other comprehensive income(loss)				
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:				
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(85,714)	(2)	(639,889)	(23)
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>176,191</u>	<u>4</u>	(<u>26,176</u>)	(<u>1</u>)
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>90,477</u>	<u>2</u>	(<u>666,065</u>)	(<u>24</u>)
	Components of other comprehensive income (loss) that will be reclassified to profit or loss:				
65301	Exchange differences on translation of financial statements of foreign operations	55,930	1	755,446	27
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	158,825	4	(<u>991,824</u>)	(<u>35</u>)

(Continued)

For the Six Months Ended June 30

<u>Item</u>	2023		2022		
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	\$ 323,465	9	(\$ 1,600,835)	(57)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(<u>12,466</u>)	-	(<u>84,322</u>)	(<u>3</u>)
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>525,754</u>	<u>14</u>	(<u>1,921,535</u>)	(<u>68</u>)
65000	Other comprehensive loss for the period, net of tax	<u>616,231</u>	<u>16</u>	(<u>2,587,600</u>)	(<u>92</u>)
66000	Total comprehensive income (loss)	<u>\$ 2,114,111</u>	<u>56</u>	(<u>\$ 1,580,636</u>)	(<u>56</u>)
EARNINGS PER SHARE					
67501	Basic	<u>\$ 0.50</u>		<u>\$ 0.32</u>	
67701	Diluted	<u>\$ 0.45</u>		<u>\$ 0.29</u>	

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	June 30, 2023	June 30, 2022
Demand deposit	52,217,021	63,294,798
Demand deposit ratio	17.63%	23.36%
Time deposit	243,912,843	207,706,650
Time deposit ratio	82.37%	76.64%
Foreign currency deposit	117,646,450	90,009,334
Foreign currency deposit ratio	39.73%	33.21%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	June 30, 2023	June 30, 2022
SME loan	31,614,369	32,214,856
SME loan ratio	15.54%	17.75%
Consumer loan	14,124,667	14,863,267
Consumer loan ratio	6.94%	8.19%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	June 30, 2023			June 30, 2022		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	92,190	2,871,912	USD	39,346	1,169,720
	HKD	380,523	1,513,108	CNH	54,514	241,935
	CNH	98,889	422,989	HKD	39,510	149,723
	AUD	4,581	94,409	EUR	3,029	93,927
	NZD	4,939	93,544	NZD	1,041	19,271

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Years Ended June 30, 2023

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	292,340,997	0	9.64%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
Chen Yu Development Co. Limited	109,658,489	0	3.62%
China Steel Corporation	103,847,695	0	3.42%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Chailease Finance Co., Ltd.	87,750,047	0	2.89%
San Ho Plastics Fabrication Co., Ltd.	54,852,278	0	1.81%
Cheng, Chung-Ming	51,923,847	0	1.71%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2023 2Q Consolidated Report for your reference.