

3 April 2024

Dear Shareholder,

Schroder International Selection Fund (the "Company") – Strategic Bond (the "Fund")

We are writing to inform you that on 8 May 2024 (the "Effective Date") the investment objective of the Fund will change and the current comparator benchmark, of ICE BofA 3 Month US Treasury Bill Index, will become the target benchmark.

Background and rationale

The Fund's current investment objective provides that it will aim to deliver an absolute return (positive returns over a 12-month period in all market conditions). However, as bond market volatility has increased due to the recent market environment, a 12-month time horizon to achieve an absolute return has become increasingly difficult to meet. We believe that a longer-term benchmark relative approach which takes into account the performance and trends of the market will provide a more realistic target for the Fund.

To achieve this, the Fund's current comparator benchmark, of ICE BofA 3 Month US Treasury Bill Index, will become the target benchmark from the Effective Date. The Fund will no longer have a comparator benchmark, which was only included for performance comparison purposes. The new target benchmark has been selected because the target return of the Fund is to deliver the return of that benchmark as stated in the investment objective as from the Effective Date.

Full details of the changes being made can be viewed in the Appendix to this letter.

The extent of the change to the risk/reward profile of the Fund as a result of this change is non-significant.

All other key features of the Fund, including the relevant risk indicator and fees, will remain the same.

Redeeming or switching your shares to another Schroders fund

We hope that you will choose to remain invested in the Fund following these changes, but if you do wish to redeem your holding in the Fund or to switch into another of the Company's sub-funds before the Effective Date you may do so at any time up to and including deal cut-off on 7 May 2024. Please ensure that your redemption or switch instruction reaches HSBC Continental Europe, Luxembourg ("HSBC") before this deadline. HSBC will execute your redemption or switch instructions in accordance with the provisions of the Company's prospectus, free of charge, although in some countries local paying agents, correspondent banks or similar agents might charge transaction fees. Local agents might also have a local deal cut-off which is earlier than that described above, so please check with them to ensure that your instructions reach HSBC before the deal cut-off given above.

You can find the Fund's updated key information document (the KID) for the relevant share class and the Company's Prospectus at www.schroders.com.

If you have any questions or would like more information about Schroders' products, please visit www.schroders.com or contact your local Schroders office, your usual professional adviser, or Schroder Investment Management (Europe) S.A. on (+352) 341 342 202.

Yours faithfully,

The Board of Directors

Appendix

New wording is shown in bold. Removed wording is shown as strikethrough text.

Current investment objective	New investment objective
<p>The Fund aims to provide an absolute return after fees have been deducted by investing in fixed and floating rate securities. Absolute return means the Fund seeks to provide a positive return over a 12-month period in all market conditions, but this cannot be guaranteed and your capital is at risk.</p>	<p>The Fund aims to provide an absolute return capital growth and income in excess of the ICE BofA 3 Month US Treasury Bill Index over a three to five year period after fees have been deducted by investing in fixed and floating rate securities issued by governments, government agencies, supra-nationals and companies worldwide. Absolute return means the Fund seeks to provide a positive return over a 12-month period in all market conditions, but this cannot be guaranteed and your capital is at risk.</p>
Current benchmark	New benchmark
<p>The Fund's performance should be assessed against its objective of providing a positive return over a 12-month period in all market conditions and compared against the ICE BofA US 3 Month Treasury Bill Index. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets.</p> <p>The target benchmark has been selected because the target return of the Fund is to deliver the return of that benchmark as stated in the investment objective. The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.</p>	<p>The Fund's performance should be assessed against its target benchmark being to exceed the ICE BofA 3 Month Treasury Bill Index objective of providing a positive return over a 12-month period in all market conditions and compared against the ICE BofA US 3 Month Treasury Bill Index. The comparator benchmark is only included for performance comparison purposes and does not determine how the Investment Manager invests the Fund's assets.</p> <p>The Investment Manager invests on a discretionary basis and is not limited to investing in accordance with the composition of a benchmark.</p> <p>The target benchmark has been selected because the target return of the Fund is to deliver the return of that benchmark as stated in the investment objective. The comparator benchmark has been selected because the Investment Manager believes that the benchmark is a suitable comparison for performance purposes given the Fund's investment objective and policy.</p>

ISIN codes of the share classes impacted by this change:

Share class	Share class currency	ISIN code
A Accumulation	USD	LU0201322137
A Distribution	USD	LU0216291897
A1 Accumulation	USD	LU0201323028
B Accumulation	USD	LU0201322566
C Accumulation	USD	LU0201322640
C Distribution	USD	LU0209719755
I Accumulation	USD	LU0201323291
IZ Accumulation	USD	LU2016220779
A Accumulation	CHF Hedged	LU0952333416
C Accumulation	CHF Hedged	LU0952333762
A Accumulation	EUR Hedged	LU0201323531
A Distribution	EUR Hedged	LU0471239094
A1 Accumulation	EUR Hedged	LU0201324000
A1 Distribution	EUR Hedged	LU0471239177
B Accumulation	EUR Hedged	LU0201323614
B Distribution	EUR Hedged	LU0471239334
C Accumulation	EUR Hedged	LU0201323960
C Distribution	EUR Hedged	LU1725195553
I Accumulation	EUR Hedged	LU0201324265
A Distribution	GBP Hedged	LU0236987904
C Accumulation	GBP Hedged	LU0223051235
I Accumulation	GBP Hedged	LU0252403240
A Accumulation	SEK Hedged	LU0665709753

本信函為境外基金公司致股東通知信之中文簡譯摘要，僅供台灣投資人參考，文義如與英文版股東通知信有任何差異或不一致的地方，請以英文版本為準。

2024 年 4 月 3 日

親愛的股東：

施羅德環球基金系列（「本公司」） - 策略債券（「本基金」）

我們茲致函通知閣下，自 2024 年 5 月 8 日（「生效日」）起，本基金的投資目標將會更改，且目前的比較指標 ICE BofA 3 Month US Treasury Bill Index 將成為目標指標。

背景資料和原因

本基金目前的投資目標說明其旨在提供絕對回報（即在所有市況下的每 12 個月期間提供正數回報）。然而，由於債券市場的波動性因近期市場環境而上升，在 12 個月的時間範圍內取得絕對回報變得難以實現。我們認為，考慮市場表現及趨勢的長期相對指標方法將為本基金提供更務實的目標。

為實現此目標，本基金目前的比較指標，即ICE BofA 3 Month US Treasury Bill Index，將自生效日起成為目標指標。此外，本基金將不再擁有僅用於比較表現用途的比較指標。選擇新的目標指標是因為本基金的目標回報是自生效日起提供本基金投資目標所述的指標回報。

相關更改的完整詳情，請參閱本函附錄。

此變更對基金風險/報酬狀況的影響程度並不重大。

本基金的所有其他主要特點，包括相關風險指標和費用，將保持不變。

將閣下的股份贖回或轉換至其他施羅德基金

我們希望在此等更改後，閣下仍將選擇投資於本基金，但如閣下有意在生效日前將閣下在本基金的持股贖回或轉換至本公司其他子基金，則閣下可於2024年5月7日（包括該日在內）下午5時（香港時間）交易截止時間前任何時間進行有關贖回或轉換。

請確保閣下的贖回或轉換指示於此截止時間前送抵香港代表人或本公司的股務代理（「HSBC 香港」）。我們將根據本公司的公開說明書條款免費執行閣下的贖回或轉換指示，惟在某些國家，當地付款代理人、往來銀行或類似代理人可收取交易費用。當地中介人亦可實施一個較上述時間為早的當地交易截止時間，故請與該等中介人確定，以確保閣下的指示可於2024年5月7日下午5時（香港時間）交易截止時間前送抵股務代理（「HSBC 香港」）。

閣下可於 www.schroders.lu 找到本基金相關級別的更新後產品資料概要及本公司的公開說明書。

閣下如有任何疑問或需要更多資料，請致電施羅德投信客服專線電話(02) 8723 6888 查詢。

董事會

謹啟

附錄

修改內容以下底線標示。

(以下中譯文字如與中文版公開說明書有差異，請以最新中文版公開說明書內容為準)

變更前之投資目標及指標	變更後之投資目標及指標
<p>投資目標</p> <p>本基金之目標為透過投資於固定利率和浮動利率證券，在扣除費用後提供絕對回報。絕對回報即本基金尋求在所有市況下的每 12 個月期間提供正數回報，然而這不獲保證，您的資本將面臨風險。</p>	<p>投資目標</p> <p>本基金之目標為透過投資於<u>由全球各國政府、政府機構、跨國組織和公司發行的固定利率和浮動利率證券</u>，在三年至五年期內扣除費用後提供<u>超過 ICE BofA 3 Month US Treasury Bill Index 的資本增值及收益</u>。</p>
<p>指標</p> <p>本基金的表現應按其目標在所有市況下的每 12 個月期間提供正數回報作評估，並與 ICE BofA US 3 Month Treasury Bill Index 比較。比較指標僅是為比較基金表現之目的而納入，並不決定投資經理人如何投資本基金資產。</p> <p>選擇目標指標是由於本基金的目標回報是提供超過投資目標所述之指標。選擇該比較指標是因為投資經理人認為，基於本基金之投資目標與政策，為基金表現之目的而言，該指標為一適合的比較。</p>	<p>指標</p> <p>本基金的表現應按其<u>目標指標評估，即超過 ICE BofA 3 Month US Treasury Bill Index</u>。</p> <p><u>投資經理人可以全權作出投資，且不限於依照指標的組成成份進行投資。</u></p> <p>選擇目標指標是由於本基金的目標回報是提供投資目標所述之指標。</p>

受影響之基金級別 ISIN code (下表僅列示台灣註冊之級別)

基金名稱/級別	幣別	ISIN Code
施羅德環球基金系列－策略債券(美元)A-累積	美元	LU0201322137
施羅德環球基金系列－策略債券(歐元避險)A-累積	歐元	LU0201323531
施羅德環球基金系列－策略債券(美元)A-月配浮動	美元	LU0216291897
施羅德環球基金系列－策略債券(歐元避險)A-季配浮動	歐元	LU0471239094
施羅德環球基金系列－策略債券(美元)A1-累積	美元	LU0201323028
施羅德環球基金系列－策略債券(歐元避險)A1-累積	歐元	LU0201324000
施羅德環球基金系列－策略債券(歐元避險)A1-季配浮動	歐元	LU0471239177
施羅德環球基金系列－策略債券(美元)C-累積	美元	LU0201322640
施羅德環球基金系列－策略債券(歐元避險)C-累積	歐元	LU0201323960
施羅德環球基金系列－策略債券(美元)C-年配浮動	美元	LU0209719755
施羅德環球基金系列－策略債券(美元)I-累積	美元	LU0201323291