

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	June 30, 2022		December 31, 2021		June 30, 2021	
		Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 6,275,804	2	\$ 3,801,811	1	\$ 4,677,900	2
11500	Due from the central bank and call loans to banks	14,686,430	4	12,265,965	4	12,923,925	4
12000	Financial assets at fair value through profit or loss	40,293,582	12	37,056,448	12	47,396,049	15
12100	Financial assets at fair value through other comprehensive income	71,078,663	20	80,744,358	26	71,718,239	23
12200	Investments in debt instruments at amortised cost	9,537,498	3	-	-	-	-
13000	Receivables, net	2,963,798	1	2,098,288	1	2,077,894	1
13200	Current tax assets	50,439	-	143,645	-	136,887	-
13500	Discounts and loans, net	178,945,481	52	156,748,321	50	156,280,921	49
15000	Investments accounted for using equity method, net	16,926,817	5	17,335,412	5	16,625,517	5
15500	Other financial assets	594,579	-	771,094	-	772,998	-
18500	Property and equipment, net	2,321,192	1	2,365,867	1	2,431,501	1
18600	Right-of-use assets, net	152,437	-	182,470	-	216,347	-
19000	Intangible assets, net	742,892	-	853,597	-	954,362	-
19300	Deferred tax assets	362,812	-	422,953	-	389,517	-
19500	Other assets	<u>327,682</u>	-	<u>273,322</u>	-	<u>333,984</u>	-
10000	Total	<u>\$345,260,106</u>	<u>100</u>	<u>\$315,063,551</u>	<u>100</u>	<u>\$316,936,041</u>	<u>100</u>
Item	LIABILITIES AND EQUITY						
	Liabilities						
21000	Deposits from the central bank and other banks	\$ 13,980,259	4	\$ 18,780,176	6	\$ 17,552,498	6
22000	Financial liabilities at fair value through profit or loss	717,909	-	316,245	-	344,230	-
22500	Bills and bonds sold under repurchase agreements	4,194,451	1	895,966	-	3,077,927	1
23000	Payables	4,033,609	1	1,617,652	-	4,339,573	1
23200	Current tax liabilities	139,101	-	100,670	-	81,885	-
23500	Deposits and remittances	271,033,205	79	238,194,464	76	236,627,657	75
24000	Bank debentures payable	13,500,000	4	15,000,000	5	15,100,000	5
25500	Other financial liabilities	2,173,734	1	2,314,610	1	2,760,044	1
25600	Provisions	438,034	-	509,495	-	531,485	-
26000	Lease liabilities	159,396	-	190,235	-	223,989	-
29300	Deferred income tax liabilities	565,095	-	517,450	-	460,525	-
29500	Other liabilities	<u>443,285</u>	-	<u>245,682</u>	-	<u>86,485</u>	-
20000	Total liabilities	<u>311,378,078</u>	<u>90</u>	<u>278,682,645</u>	<u>88</u>	<u>281,186,298</u>	<u>89</u>
	Equity						
	Capital						
31101	Common stock	27,339,923	8	27,330,063	9	27,330,063	8
31103	Preferred stock	2,990,140	1	3,000,000	1	3,000,000	1
31100	Total Capital	<u>30,330,063</u>	<u>9</u>	<u>30,330,063</u>	<u>10</u>	<u>30,330,063</u>	<u>9</u>
31500	Capital surplus	<u>13,670</u>	-	<u>6,734</u>	-	<u>6,734</u>	-
	Retained earnings						
32001	Legal reserve	4,341,816	1	3,729,690	1	3,729,690	1
32003	Special reserve	634,610	-	797,783	-	797,783	-
32011	Unappropriated earnings	<u>1,653,310</u>	<u>1</u>	<u>2,040,419</u>	<u>1</u>	<u>1,088,534</u>	<u>1</u>
32000	Total retained earnings	<u>6,629,736</u>	<u>2</u>	<u>6,567,892</u>	<u>2</u>	<u>5,616,007</u>	<u>2</u>
32500	Other equity	<u>(3,074,604)</u>	<u>(1)</u>	<u>(485,479)</u>	-	<u>(164,766)</u>	-
32600	Treasury shares	<u>(16,837)</u>	-	<u>(38,304)</u>	-	<u>(38,304)</u>	-
30000	Total equity	<u>33,882,028</u>	<u>10</u>	<u>36,380,906</u>	<u>12</u>	<u>35,749,743</u>	<u>11</u>
Total		<u>\$345,260,106</u>	<u>100</u>	<u>\$315,063,551</u>	<u>100</u>	<u>\$316,936,041</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Item	For the Six Months Ended June 30				
	2022		2021		
	Amount	%	Amount	%	
41000	Interest revenue	\$ 2,082,692	74	\$ 1,739,654	63
51000	Interest expenses	(757,038)	(27)	(680,128)	(25)
49010	Net interest	<u>1,325,654</u>	<u>47</u>	<u>1,059,526</u>	<u>38</u>
	Net revenue other than interest revenue				
49100	Service fee income, net	542,936	19	431,242	16
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	2,156,486	76	58,069	2
49310	Realized gains on financial assets at fair value through other comprehensive income	67,626	2	69,464	3
49600	Foreign exchange gain (loss), net	(1,964,778)	(69)	466,952	17
49700	Reversal of impairment loss (impairment loss) on assets	2,520	-	(1,718)	-
49750	Share of profit of subsidiaries and associates accounted for using equity method	648,884	23	637,254	23
48099	Other net revenue other than interest	<u>46,500</u>	<u>2</u>	<u>136,159</u>	<u>1</u>
49020	Total net revenue other than interest revenue	<u>1,500,174</u>	<u>53</u>	<u>1,697,422</u>	<u>62</u>
4xxxx	Total net revenue	<u>2,825,828</u>	<u>100</u>	<u>2,756,948</u>	<u>100</u>
58200	Bad debts expense, commitment and guarantee liability provision	(145,871)	(5)	(155,197)	(6)
	Operating expense				
58500	Employee benefits expenses	863,915	31	861,034	31

(Continued)

For the Six Months Ended June 30

Item	2022		2021		
	Amount	%	Amount	%	
59000	Depreciation and amortization expenses	\$ 260,711	9	\$ 265,634	10
59500	Other general and administrative expenses	<u>406,233</u>	<u>14</u>	<u>389,640</u>	<u>14</u>
58400	Total operating expenses	<u>1,530,859</u>	<u>54</u>	<u>1,516,308</u>	<u>55</u>
61001	Profit from continuing operations before tax	1,149,098	41	1,085,443	39
61003	Income tax expense	<u>142,134</u>	<u>5</u>	<u>112,605</u>	<u>4</u>
64000	Net profit for the period	<u>1,006,964</u>	<u>36</u>	<u>972,838</u>	<u>35</u>
	Other comprehensive income(loss)				
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:				
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(639,889)	(23)	464,722	17
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	(<u>26,176</u>)	(<u>1</u>)	<u>16,073</u>	<u>-</u>
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	(<u>666,065</u>)	(<u>24</u>)	<u>480,795</u>	<u>17</u>
	Components of other comprehensive income (loss) that will be reclassified to profit or loss:				
65301	Exchange differences on translation of financial statements of foreign operations	755,446	27	(242,088)	(9)
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	(991,824)	(35)	(106,759)	(4)

(Continued)

For the Six Months Ended June 30

<u>Item</u>	2022		2021		
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	(\$ 1,600,835)	(57)	(\$ 264,361)	(9)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	(84,322)	(3)	25,600	1
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	(1,921,535)	(68)	(587,608)	(21)
65000	Other comprehensive loss for the period, net of tax	(2,587,600)	(92)	(106,813)	(4)
66000	Total comprehensive income (loss)	(\$ 1,580,636)	(56)	\$ 866,025	31
EARNINGS PER SHARE					
67501	Basic	\$ 0.32		\$ 0.31	
67701	Diluted	\$ 0.29		\$ 0.28	

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	June 30, 2022	June 30, 2021
Demand deposit	63,294,798	70,879,215
Demand deposit ratio	23.36%	29.96%
Time deposit	207,706,650	165,690,400
Time deposit ratio	76.64%	70.04%
Foreign currency deposit	90,009,334	79,052,322
Foreign currency deposit ratio	33.21%	33.42%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	June 30, 2022	June 30, 2021
SME loan	32,214,856	25,315,908
SME loan ratio	17.75%	15.97%
Consumer loan	14,863,267	16,648,326
Consumer loan ratio	8.19%	10.50%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	June 30, 2022			June 30, 2021		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	39,346	1,169,720	USD	78,088	2,176,310
	CNH	54,514	241,935	HKD	476,850	1,711,513
	HKD	39,510	149,723	CNY	145,928	629,776
	EUR	3,029	93,927	EUR	3,251	107,774
	NZD	1,041	19,271	CAD	2,782	62,449

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Years Ended June 30, 2022

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	289,007,997	0	9.53%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
Chen Yu Development Co. Limited	110,308,794	0	3.64%
China Steel Corporation	103,847,695	0	3.42%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Chailease Finance Co., Ltd.	87,750,047	0	2.89%
San Ho Plastics Fabrication Co., Ltd.	54,852,278	0	1.81%
Cheng, Chung-Ming	51,923,847	0	1.71%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2022 2Q Consolidated Report for your reference.