

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	December 31, 2020		December 31, 2019	
		Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 3,566,116	1	\$ 3,714,122	1
11500	Due from the central bank and call loans to banks	17,127,229	5	18,107,334	5
12000	Financial assets at fair value through profit or loss	56,042,294	17	80,623,826	24
12100	Financial assets at fair value through other comprehensive income	65,178,855	20	35,244,741	11
13000	Receivables, net	1,413,105	1	3,233,348	1
13200	Current tax assets	74,418	-	89,717	-
13500	Discounts and loans, net	163,916,864	50	173,981,178	52
15000	Investments measured by equity method, net	16,542,108	5	14,920,171	5
15500	Other financial assets	219,108	-	517,198	-
18500	Property and equipment, net	2,489,958	1	2,661,050	1
18600	Right-of-use assets, net	246,147	-	309,517	-
19000	Intangible assets, net	1,084,891	-	1,163,114	-
19300	Deferred tax assets	367,617	-	288,087	-
19500	Other assets	<u>584,938</u>	<u>-</u>	<u>399,430</u>	<u>-</u>
10000	Total assets	<u>\$ 328,853,648</u>	<u>100</u>	<u>\$ 335,252,833</u>	<u>100</u>
Item	LIABILITIES AND EQUITY				
	Liabilities				
21000	Deposits from the central bank and banks	\$ 22,339,755	7	\$ 28,938,529	9
22000	Financial liabilities at fair value through profit or loss	637,659	-	519,880	-
22500	Notes and bonds issued under repurchase agreement	1,439,016	-	2,863,548	1
23000	Payables	1,925,339	1	2,681,645	1
23200	Current tax liabilities	23,946	-	46,360	-
23500	Deposits and remittances	246,420,823	75	243,645,080	73
24000	Bank notes payable	16,400,000	5	18,700,000	5
25500	Other financial liabilities	2,848,008	1	3,468,649	1
25600	Provisions	512,847	-	370,856	-
26000	Lease liabilities	253,261	-	313,446	-
29300	Deferred income tax liabilities	435,263	-	400,449	-
29500	Other liabilities	<u>61,836</u>	<u>-</u>	<u>45,188</u>	<u>-</u>
20000	Total liabilities	<u>293,297,753</u>	<u>89</u>	<u>301,993,630</u>	<u>90</u>
	Equity				
31100	Common stock	27,330,063	8	24,130,063	7
31103	Preferred stock	<u>3,000,000</u>	<u>1</u>	<u>3,000,000</u>	<u>1</u>
31100	Total Share Capital	<u>30,330,063</u>	<u>9</u>	<u>27,130,063</u>	<u>8</u>
31500	Capital surplus	<u>5,966</u>	<u>-</u>	<u>9,750</u>	<u>-</u>
	Retained earnings				
32001	Legal reserve	3,697,811	1	3,367,681	1
32003	Special reserve	1,396,353	1	1,631,335	1
32005	Unappropriated earnings	<u>106,262</u>	<u>-</u>	<u>1,187,851</u>	<u>-</u>
32000	Total retained earnings	<u>5,200,426</u>	<u>2</u>	<u>6,186,867</u>	<u>2</u>
32500	Other equity	<u>57,744</u>	<u>-</u>	<u>(67,477)</u>	<u>-</u>
32600	Treasury shares	<u>(38,304)</u>	<u>-</u>	<u>-</u>	<u>-</u>
30000	Total equity	<u>35,555,895</u>	<u>11</u>	<u>33,259,203</u>	<u>10</u>
	Total liabilities and equity	<u>\$ 328,853,648</u>	<u>100</u>	<u>\$ 335,252,833</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Item	For the Years Ended December 31				Percentage Increase (Decrease)	
	2020		2019			
	Amount	%	Amount	%		
41000	Interest income	\$ 4,359,827	94	\$ 5,763,585	109	(24)
51000	Interest expenses	(2,445,244)	(53)	(3,806,134)	(72)	(36)
49010	Net interest revenue	<u>1,914,583</u>	<u>41</u>	<u>1,957,451</u>	<u>37</u>	(2)
	Net revenue other than interest					
49100	Net service fee revenue	583,947	13	808,793	15	(28)
49200	Gain (loss) on financial assets or liabilities measured at fair value through profit or loss	(840,982)	(18)	908,385	17	(193)
49310	Realized gains on financial assets at fair value through other comprehensive income	257,439	6	133,451	2	93
49600	Foreign exchange gain, net	1,642,073	35	293,516	6	459
49700	(Impairment loss on assets) reversal of impairment loss on assets	(3,704)	-	1,284	-	(388)
49750	Share of profit of subsidiaries, associates and joint ventures accounted for using equity method	990,158	21	1,098,480	21	(10)
48099	Net other revenue other than interest	<u>107,962</u>	<u>2</u>	<u>103,855</u>	<u>2</u>	4
49020	Net revenue other than interest	<u>2,736,893</u>	<u>59</u>	<u>3,347,764</u>	<u>63</u>	(18)
4xxxx	Total net revenue	<u>4,651,476</u>	<u>100</u>	<u>5,305,215</u>	<u>100</u>	(12)
58200	Bad debts expense, commitment and guarantee liability provision	(429,960)	(9)	(921,016)	(17)	(53)
	Operating expense					
58500	Employee benefits expenses	1,611,723	35	1,701,727	32	(5)
59000	Depreciation and amortization expense	526,662	11	512,931	10	3
59500	Other general and administrative expense	<u>846,840</u>	<u>18</u>	<u>959,449</u>	<u>18</u>	(12)
58400	Total operating expense	<u>2,985,225</u>	<u>64</u>	<u>3,174,107</u>	<u>60</u>	(6)

(Continued)

Item	For the Years Ended December 31				Percentage Increase (Decrease)	
	2020		2019			
	Amount	%	Amount	%		
61001	Profit from continuing operations before tax	\$ 1,236,291	27	\$ 1,210,092	23	2
61003	Income tax expense	<u>88,888</u>	<u>2</u>	<u>109,659</u>	<u>2</u>	(19)
64000	Profit	<u>1,147,403</u>	<u>25</u>	<u>1,100,433</u>	<u>21</u>	4
	Other comprehensive income, net of tax					
	Components of other comprehensive income that will not be reclassified to profit or loss, net of tax					
65201	Gains (Losses) on remeasurements of defined benefit plans	292	-	(412)	-	171
65204	Revaluation gains on investments in equity instruments measured at fair value through other comprehensive income	299,035	6	85,932	2	248
65207	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method	<u>39,965</u>	<u>1</u>	<u>83,856</u>	<u>1</u>	(52)
65200	Components of other comprehensive income that will not be reclassified to profit or loss, net of tax	<u>339,292</u>	<u>7</u>	<u>169,376</u>	<u>3</u>	100
	Components of other comprehensive income that will be reclassified to profit or loss, net of tax					
65301	Exchange differences on translation	(446,246)	(10)	(237,382)	(4)	88
65307	Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	255,704	6	95,117	2	169

(Continued)

Item		For the Years Ended December 31				Percentage Increase (Decrease)
		2020		2019		
		Amount	%	Amount	%	%
65308	Gains (losses) from investments in debt instruments measured at fair value through other comprehensive income	\$ 32,374	1	\$ 130,096	2	(75)
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>56,165</u>	<u>1</u>	<u>22,715</u>	<u>-</u>	147
65300	Components of other comprehensive income that will be reclassified to profit or loss, net of tax	(<u>102,003</u>)	(<u>2</u>)	<u>10,546</u>	<u>-</u>	(1,067)
65000	Other comprehensive income, net of tax	<u>237,289</u>	<u>5</u>	<u>179,922</u>	<u>3</u>	32
66000	Total comprehensive income, net of tax	<u>\$ 1,384,692</u>	<u>30</u>	<u>\$ 1,280,355</u>	<u>24</u>	8
EARNINGS PER SHARE						
67501	Basic	<u>\$ 0.41</u>		<u>\$ 0.45</u>		
67700	Diluted	<u>\$ 0.37</u>		<u>\$ 0.45</u>		

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	December 31, 2020	December 31, 2019
Demand deposit	59,862,949	48,930,652
Demand deposit ratio	24.30%	20.09%
Time deposit	186,510,842	194,650,711
Time deposit ratio	75.70%	79.91%
Foreign currency deposit	71,620,544	78,428,172
Foreign currency deposit ratio	29.07%	32.20%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	December 31, 2020	December 31, 2019
SME loan	23,516,109	20,602,261
SME loan ratio	14.16%	11.68%
Consumer loan	17,215,754	14,634,159
Consumer ratio	10.36%	8.30%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit : In Thousands of Original Dollars and New Taiwan Dollars

	December 31,2020			December 31,2019		
	Currency	Amount in Foreign Currency	NTD Equivalence	Currency	Amount in Foreign Currency	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	73,855	2,105,472	USD	55,467	1,670,144
	HKD	503,891	1,852,999	HKD	364,861	1,411,282
	CNY	146,511	639,742	CNY	127,422	550,861
	EUR	1,360	47,658	EUR	1,535	51,811
	AUD	2,090	45,919	CHF	1,276	39,647

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<http://mops.twse.com.tw>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Years Ended December 31, 2020

Name	Shares	Pledged Holding	Shareholding (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	289,007,997	0	9.53%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
China Steel Corporation	103,847,695	0	3.42%
ADI Corporation	103,847,695	103,847,695	3.42%
Chailease Finance Co., Ltd.	92,694,047	0	3.06%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Hung Sheng Construction Co., Ltd..	74,348,000	60,000,000	2.45%
The Great Taipei Gas Corp.	56,833,777	0	1.87%

Note: Numbers and ratios of shareholdings refer to both common and preferred stocks.

H. Other financial information please refers to 2020 4Q Consolidate Report for your reference.