

O-BANK CO., LTD.

A. BALANCE SHEETS

(In Thousands of New Taiwan Dollars)

Item	ASSETS	2022		2021	
		Amount	%	Amount	%
11000	Cash and cash equivalents	\$ 4,113,060	1	\$ 3,801,811	1
11500	Due from the central bank and call loans to banks	17,140,613	5	12,265,965	4
12000	Financial assets at fair value through profit or loss	32,835,125	9	37,056,448	12
12100	Financial assets at fair value through other comprehensive income	63,579,072	18	80,744,358	26
12200	Investments in debt instruments at amortised cost	24,181,824	7	-	-
13000	Receivables, net	2,954,768	1	2,098,288	1
13200	Current tax assets	68,713	-	143,645	-
13500	Discounts and loans, net	185,976,501	52	156,748,321	50
15000	Investments accounted for using equity method, net	20,609,844	6	17,335,412	5
15500	Other financial assets	614,454	-	771,094	-
18500	Property and equipment, net	2,281,372	1	2,365,867	1
18600	Right-of-use assets, net	186,327	-	182,470	-
19000	Intangible assets, net	636,363	-	853,597	-
19300	Deferred tax assets	388,985	-	422,953	-
19500	Other assets	<u>387,305</u>	<u>-</u>	<u>273,322</u>	<u>-</u>
10000	Total	<u>\$355,954,326</u>	<u>100</u>	<u>\$315,063,551</u>	<u>100</u>
Item	LIABILITIES AND EQUITY				
	Liabilities				
21000	Deposits from the central bank and other banks	\$ 13,920,429	4	\$ 18,780,176	6
22000	Financial liabilities at fair value through profit or loss	785,585	-	316,245	-
22500	Bills and bonds sold under repurchase agreements	8,285,988	2	895,966	-
23000	Payables	2,741,713	1	1,617,652	-
23200	Current tax liabilities	90,074	-	100,670	-
23500	Deposits and remittances	274,503,978	77	238,194,464	76
24000	Bank debentures payable	13,600,000	4	15,000,000	5
25500	Other financial liabilities	2,870,224	1	2,314,610	1
25600	Provisions	354,875	-	509,495	-
26000	Lease liabilities	195,008	-	190,235	-
29300	Deferred tax liabilities	628,175	-	517,450	-
29500	Other liabilities	<u>256,038</u>	<u>-</u>	<u>245,682</u>	<u>-</u>
20000	Total liabilities	<u>318,232,087</u>	<u>89</u>	<u>278,682,645</u>	<u>88</u>
	Equity				
	Capital				
31101	Common stock	27,339,923	8	27,330,063	9
31103	Preferred stock	<u>2,990,140</u>	<u>1</u>	<u>3,000,000</u>	<u>1</u>
31100	Total Capital	<u>30,330,063</u>	<u>9</u>	<u>30,330,063</u>	<u>10</u>
31500	Capital surplus	<u>13,652</u>	<u>-</u>	<u>6,734</u>	<u>-</u>
	Retained earnings				
32001	Legal reserve	4,341,816	1	3,729,690	1
32003	Special reserve	634,610	-	797,783	-
32005	Unappropriated earnings	<u>5,469,437</u>	<u>2</u>	<u>2,040,419</u>	<u>1</u>
32000	Total retained earnings	<u>10,445,863</u>	<u>3</u>	<u>6,567,892</u>	<u>2</u>
32500	Other equity	<u>(3,050,502)</u>	<u>-</u>	<u>(485,479)</u>	<u>-</u>
32600	Treasury stocks	<u>(16,837)</u>	<u>(1)</u>	<u>(38,304)</u>	<u>-</u>
30000	Total equity	<u>37,722,239</u>	<u>11</u>	<u>36,380,906</u>	<u>12</u>
Total		<u>\$355,954,326</u>	<u>100</u>	<u>\$315,063,551</u>	<u>100</u>

B. STATEMENTS OF COMPREHENSIVE INCOME

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Item	2022		2021		Percentage Increase (Decrease)	
	Amount	%	Amount	%	%	
41000	Interest revenue	\$5,812,033	64	\$3,471,339	63	67
51000	Interest expense	(3,044,145)	(33)	(1,261,044)	(23)	141
49010	Net interest	<u>2,767,888</u>	<u>31</u>	<u>2,210,295</u>	<u>40</u>	25
	Net revenue other than interest revenue					
49100	Service fee income, net	816,035	9	804,356	15	1
49200	Gain on financial assets or liabilities measured at fair value through profit or loss	3,232,746	35	135,585	2	2,284
49310	Realized gains on financial assets at fair value through other comprehensive income	247,534	3	267,977	5	(8)
49600	Foreign exchange gain (loss), net	(2,371,000)	(26)	598,310	11	(496)
49700	Impairment loss on assets	(158)	-	(4,851)	-	(97)
49750	Share of profit of subsidiaries and associates accounted for using equity method	4,290,855	47	1,415,994	26	203
48099	Other net revenue other than interest	<u>80,076</u>	<u>1</u>	<u>83,634</u>	<u>1</u>	(4)
49020	Total net revenue other than interest revenue	<u>6,296,088</u>	<u>69</u>	<u>3,301,005</u>	<u>60</u>	91
4xxxx	Total net revenue	<u>9,063,976</u>	<u>100</u>	<u>5,511,300</u>	<u>100</u>	64
58200	Bad debts expense, commitment and guarantee liability provision	<u>(482,416)</u>	<u>(5)</u>	<u>(474,298)</u>	<u>(9)</u>	2
	Operating expenses					
58500	Employee benefits expenses	1,920,746	21	1,666,457	30	15
59000	Depreciation and amortization expenses	520,908	6	525,492	10	(1)
59500	Other general and administrative expenses	<u>898,080</u>	<u>10</u>	<u>829,983</u>	<u>15</u>	8
58400	Total operating expenses	<u>3,339,734</u>	<u>37</u>	<u>3,021,932</u>	<u>55</u>	11

(Continued)

Item		2022		2021		Percentage Increase (Decrease)
		Amount	%	Amount	%	%
61001	Profit from continuing operations before tax	\$5,241,826	58	\$2,015,070	36	160
61003	Income tax expense	<u>207,355</u>	<u>2</u>	<u>174,228</u>	<u>3</u>	19
64000	Net profit for the year	<u>5,034,471</u>	<u>56</u>	<u>1,840,842</u>	<u>33</u>	173
	Other comprehensive income(loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss:					
65201	Gains (losses) on remeasurements of defined benefit plans	21,899	-	(2,426)	-	1,003
65204	Revaluation gains (losses) on investments in equity instruments measured at fair value through other comprehensive income	(804,981)	(9)	630,947	11	(228)
65207	Share of other comprehensive income (loss) of subsidiaries, associates and joint ventures accounted for using equity method	<u>(63,951)</u>	<u>(1)</u>	<u>29,834</u>	<u>1</u>	(314)
65200	Components of other comprehensive income (loss) that will not be reclassified to profit or loss, net of tax	<u>(847,033)</u>	<u>(10)</u>	<u>658,355</u>	<u>12</u>	(229)
	Components of other comprehensive income (loss) that will be reclassified to profit or loss:					
65301	Exchange differences on translation of financial statements of foreign operations	1,235,070	14	(280,110)	(5)	541

(Continued)

Item		2022		2021		Percentage Increase (Decrease)
		Amount	%	Amount	%	%
65307	Share of other comprehensive loss of subsidiaries, associates and joint ventures accounted for using equity method	(\$1,172,254)	(13)	(\$ 254,539)	(5)	361
65308	Losses from investments in debt instruments measured at fair value through other comprehensive income	(1,867,545)	(21)	(498,948)	(9)	274
65320	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	<u>(123,116)</u>	<u>(1)</u>	<u>31,597</u>	<u>1</u>	(490)
65300	Components of other comprehensive loss that will be reclassified to profit or loss, net of tax	<u>(1,927,845)</u>	<u>(21)</u>	<u>(1,002,000)</u>	<u>(18)</u>	92
65000	Other comprehensive loss for the year, net of tax	<u>(2,774,878)</u>	<u>(31)</u>	<u>(343,645)</u>	<u>(6)</u>	707
66000	Total comprehensive income for the year	<u>\$2,259,593</u>	<u>25</u>	<u>\$1,497,197</u>	<u>27</u>	51
	EARNINGS PER SHARE					
67501	Basic	<u>\$1.80</u>		<u>\$0.63</u>		
67701	Diluted	<u>\$1.62</u>		<u>\$0.57</u>		

(Concluded)

C. Balance of Demand Deposit, Time Deposit, and Foreign Currency Deposit in proportion to total deposits:

(In Thousands of New Taiwan Dollars)

	December 31, 2022	December 31, 2021
Demand deposit	50,006,479	77,047,531
Demand deposit ratio	18.22%	32.37%
Time deposit	224,477,948	161,007,210
Time deposit ratio	81.78%	67.63%
Foreign currency deposit	102,987,898	79,206,667
Foreign currency deposit ratio	37.52%	33.27%

Note :

1. Demand deposit ratio = Demand deposit ÷ Total deposits;
Time deposit ratio = Time deposit ÷ Total deposits;
Foreign currency deposit ratio = Foreign currency deposit ÷ Total deposits
2. Demand Deposit and Time Deposit include foreign currency deposit and public Treasury deposit.
3. All deposits exclude Post Office Re-Deposit.

D. Balances and Ratios of Small and Medium Enterprises Business (SME) Loan and Consumer Loan:

(In Thousands of New Taiwan Dollars)

	December 31, 2022	December 31, 2021
SME loan	31,805,040	27,977,523
SME loan ratio	16.84%	17.59%
Consumer loan	14,089,674	15,809,287
Consumer loan ratio	7.46%	9.94%

Note :

1. SME Loan Ratio = SME Loan ÷ Total Loans; Consumer Loan Ratio = Consumer Loan ÷ Total Loans
2. SME is defined according to standard set by the Ministry of Economic Affairs
3. Consumer loan includes housing loan, home improvement loan, auto loan, organizational employee benefit loan, and other personal consumer loan (excluding revolving interests of credit cards)

E. Primary Net Position of Foreign Currency

Unit: Foreign Currencies (Thousands)/NT\$ (Thousands)

	December 31, 2022			December 31, 2021		
	Monetary item	Foreign Currencies	NTD Equivalence	Monetary item	Foreign Currencies	NTD Equivalence
Primary Net Position of Foreign Currency (Market risk)	USD	77,757	2,388,895	USD	51,906	1,437,255
	HKD	380,995	1,501,006	HKD	186,243	661,272
	CNH	72,315	318,812	CNH	52,217	226,935
	AUD	2,520	52,582	EUR	2,103	65,815
	EUR	873	28,587	GBP	320	11,943

Note :

1. Primary foreign currencies are the top 5 highest currencies ranked according to value after standardizing to the same currency.
2. Primary net position is the absolute value of each currency.

F. The disposal of major assets (According to 『 Procedures for Acquisition or Disposal of Assets by Public Companies 』 regulations) :

The details have been published in the public information observatory as required.
(<https://mops.twse.com.tw/mops/web/index>) :

Basic Information

Code : 2897

Company Name : O-Bank Co., Ltd.

G. The top ten shareholders :

For the Year Ended December 31, 2022

Name of shareholders	Number of Shares	Number of Pledged Shares	Percentage of Ownership (%)
Ming Shan Investment Co., Ltd.	386,271,554	0	12.74%
Yi Chang Investment Co., Ltd.	292,340,997	0	9.64%
Tai Hsuan Investment Co., Ltd.	287,135,501	0	9.47%
Heng Tong Machinery Co., Ltd.	148,374,456	0	4.89%
Chen Yu Development Co. Limited	110,308,794	0	3.64%
China Steel Corporation	103,847,695	0	3.42%
Tai Ya Investment Co., Ltd.	90,627,346	0	2.99%
Chailease Finance Co., Ltd.	87,750,047	0	2.89%
San Ho Plastics Fabrication Co., Ltd.	54,852,278	0	1.81%
Cheng, Chung-Ming	51,923,847	0	1.71%

Note 1: The number of shares is the total number of common stocks and preferred stocks.

Note 2: Shareholding ratio (%) = The total number of shares held by the shareholder ÷ The total number of shares that have been delivered without physical registration. It is calculated to the second decimal place and rounded off after the third decimal place.

H. Other financial information please refers to 2022 4Q Consolidated Report for your reference.